



**AUDIT TASK FORCE AGENDA**

Thursday, June 19, 1997

8:30 A.M.

Michael Antonovich, or designee  
Gloria Molina, or designee  
Nick Patsaouras, Ex Officio  
Richard Riordan, or designee  
Art Sinai, Inspector General  
Zev Yaroslavsky, or designee  
Larry Zarian, or designee

**Information:**

- A. Public Comment.
- B. Receive and file Management Audit Services monthly activity report for May.
- C. Receive and file report on MTA contractor pre-qualification program.
- D. Receive and file report on the four month goals and objectives for the Management Audit Services (MAS), Contract Audit section.
- E. Receive and file organization chart delineating reporting structure of Management Audit Services to the Audit Task Force.

- F. Receive and file report on implementation of Coopers & Lybrand's recommendations that MTA develop a comprehensive system of internal controls based on the Committee of Sponsoring Organizations (COSO) framework.
- G. Receive and file status report on the MTA Centralized Audit Tracking and Oversight System.
- H. Receive oral status report on contract collection procedures.
- I. Receive and file report on variance reporting.
- J. Receive and file report on proposed audit close-out procedures.
- K. Receive and file report on the use of Full Time Equivalent (FTE) employees versus contract staff.
- L. Receive oral status report on Control Action Plan.

**Action to be taken:**

- 1. Consider approval of letter to consultants and contractors regarding enhanced Board oversight effort.
- 54. Consider items not on the posted agenda, including:
  - A. Items to be presented and (if requested) referred to staff;
  - B. Items to be placed on the agenda for action at a future meeting of the Board;
  - C. Items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.