



FINANCE AND BUDGET COMMITTEE

Thursday, August 14, 1997

9:00 A.M.

Call to order:

Directors/Alternates:

Larry Zarian/Jan Heidt, Chair
Carol Schatz/Richard Alarcon, Vice Chair
James Cragin/George Nakano
Don Knabe/Robert Arthur
Gloria Molina/Vivien Bonzo
Tony V. Harris, Ex Officio/Dean Dunphy

1. Consider report on **four major revenue assumptions** included in the FY 98 Budget:
 - A. City of Los Angeles contribution
 - B. Federal New Starts Section 3
 - C. Sales Tax Revenues
 - D. Regional Surface Transportation funds programmed to Access Service Inc.

2. Consider award of contract to Standard Life Insurance, Sherman Oaks, covering **group life insurance** for UTU, ATU, and TCU-represented employees for the period January 1, 1998 through December 31, 1998, for a total estimated annual premium of \$548,200.

3. Consider:
 - A. Authorizing the issuance of the Proposition A Series 1999-A bonds in an amount not to exceed \$175 million;
 - B. Authorizing the Chief Executive Officer or designee to:
 1. execute all required documents
 2. select the providers of any necessary services, including, but not limited to trustee, printer, and the investment of bond proceeds.
 3. negotiate all related fees.
 - C. Appointing the financing team to include: Paine Webber as Senior Managing Underwriter; Goldman Sachs and Smith Barney as co-senior managers; Artemis Capital (WBE), E. J. De La Rosa (DBE), Rideau Lyons (DBE) and Samuel A. Ramirez & Co. (DBE) as co-managers; O'Melveny & Myers, LLP, and Robinson & Pearman, LLP as co-bond counsel; and Kutak Rock as disclosure counsel.
4. Award a contract to BT Office Products, International, Paramount, the lowest responsive, responsible bidder, **covering the provision of Office supplies** under IFB No. OP63401926, for a 27-month period with the option for an additional 27-month period for an estimated yearly cost not to exceed \$600,000, and a total cost not to exceed \$2.7 million if the option is exercised.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

**COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST
WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION**

ADJOURNMENT