



AGENDA
FINANCE AND BUDGET COMMITTEE

Thursday, October 9, 1997

9:00 A.M.

Call to order:

Directors/Alternates:

Larry Zarian/Jan Heidt, Chair
Carol Schatz/Richard Alarcon, Vice Chair
John Fasana/Beatrice LaPisto-Kirtley
Don Knabe/Robert Arthur
Gloria Molina/Vivien Bonzo
Tony V. Harris, Ex Officio

1. Consider approval of:
 - A. a **reduction of the commission rate** paid to retail vendors for selling MTA passes (including reduced fare stamps) and tokens from \$.065 to \$0.45 per pass and from \$.065 to \$0.20 per bag of ten tokens effective November 1, 1997; and
 - B. a commission rate to be paid to community-based non-profit organizations for selling MTA passes (including reduced fare stamps) and tokens on a cash-and-carry basis (pick-up, no credit, no returns) at \$0.50 per pass and \$0.25 per bag of ten tokens, effective November 1, 1997.

2. Consider approval to exercise the final option with Simpson & Simpson, Los Angeles, covering **financial and compliance audits** of the Transportation Development Act (TDA), Proposition A and C, and the Federal Transportation Administration (FTA) funds provided to recipients in FY 1997, effective September 15, 1997 at a cost of \$290,300.

3. Closed Session - Conference with Legal Counsel - Existing Litigation - G.C. 54956.9 (a):

A. 14507 Associates
Parcel PA-048-1
Metro Pasadena Blue Line Project

LITIGATION SETTLEMENT

B. Columbia Group, Ltd., a California Limited Partnership
Parcel C3-788
Metro Red Line, Segment 3

LITIGATION SETTLEMENT

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

**COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST
WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION**