



AGENDA
FINANCE AND BUDGET COMMITTEE

Thursday, October 19, 2000 - 9:30 A.M.

Call to order:

Directors:

Gloria Molina, Chair
John Fasana, Vice Chair
Michael Antonovich
Jaime de la Vega
Don Knabe
Tony V. Harris, Ex Officio

28. REPORT of the Chief Financial Officer.
29. RECEIVE AND FILE report on **Defeased Lease Program.**
30. RECEIVE AND FILE **4th Quarter Fiscal Year 2000 Unaudited Financial Report.**

31. APPROVE:
- A. execution of Amendment No. 4 to Contract PS 5110 0546 with Optisource Technologies, Inc., to provide **data archiving and imaging services** for the Accounting Department through January 31, 2001, in an amount not to exceed \$80,000; and
 - B. ratification of expenditures in an amount not to exceed \$16,000 incurred in October 2000, for data imaging and archiving of August and September data, for a total revised contract amount not to exceed \$246,000.
32. AUTHORIZE negotiation and execution of amendment No. 7 to Contract No. PS 5110 0251 with Pricewaterhouse Coopers, LLP, (PWC) **to conduct the annual financial audit** for Public Transportation Service Corporation (PTSC), LACMTA Leasing Authority and PTSC-MTA Risk Management Authority (PRMA) for fiscal year ended June 30, 2000, and request for additional payment for fiscal year ended June 30, 1999 audit for an amount not to exceed \$46,000 for a total revised contract amount not to exceed \$744,836.
33. APPROVE:
- A. ratification of a two-month expenditure to Contract No. PS 5310 0329 with Hertz Claim Management for **public liability/property damage claims administration services**, in the amount of \$580,404 and of additional subrogation fees for year two (2) of the contract, in the amount of \$128,508, for subrogation recoveries that exceeded the \$450,000 amount estimated at the time of contract approval, for a total revised amount not to exceed \$8,081,053 for the first 26 months of the contract; and

- B. negotiation and execution of Amendment No. 4 for the third year public liability/property damage claims administrative services, in an amount not to exceed \$2,991,853, plus an estimated \$250,000 of subrogation recovery fees for a total amount of \$3,241,853, for the ten months from November 2000 through August 2001 for a total revised contract amount not to exceed \$11,322,906.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

**COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST
WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION**

ADJOURNMENT