



AGENDA
FINANCE AND BUDGET COMMITTEE

Thursday, April 20, 2000 - 9:30 A.M.

Call to order:

Directors:

Gloria Molina. Chair
John Fasana. Vice Chair
Michael Antonovich
Jaime de la Vega
Don Knabe
Tony V. Harris. Ex Officio

~~21.~~ REPORT of the Chief Financial Officer.

~~22.~~ Receive and file **Workers' Compensation** status report for the third quarter of FY00.

(Also on Operations Committee Agenda)

~~23.~~ RECEIVE AND FILE report on the Transportation Foundation's **Real Time Internship Program**.

24.

AUTHORIZE the execution of:

A. A twenty (20) year easement agreement with Broadwing Communications (“Broadwing”), including options to extend for two (2) additional five-year terms, **for the construction, installation, commercial use, operation and maintenance of a fiber optic communications system within 4 conduits and associated structures along approximately 33.7 miles of MTA East Bank and San Gabriel Subdivision right of way [(including the 1.35 miles of Los Angeles to Pasadena Metro Blue Line Construction Authority (“PBLCA”) right of way noted below)]** for the following compensation:

- (1) one-time payment of \$1,853,500 for the initial 20-year term; (MTA’s share is \$1,779,250; PBLCA share is \$74,250)
- (2) two (2), empty, 2-inch diameter conduits for MTA’s exclusive, unrestricted use (the “MTA Conduits”);
- (3) twelve (12) strands of dark fiber for MTA’s non-commercial use over 12.1 miles of the proposed route; and
- (4) twenty-four (24) strands of dark fiber for the SCRRA’s non-commercial use over 2.8 miles of the proposed route.

B. Subject to the approval of the PBLCA, a permanent easement agreement with the PBLCA permitting MTA, its successors, assigns and subtenants, including Broadwing and its successors, assigns and subtenants, to construct, install, commercially use, operate and maintain fiber optic communications systems within six (6) conduits and associated structures to be constructed by Broadwing on approximately 1.35 miles of rail right of way owned by the PBLCA (the “PBLCA Easement Area”) for the following compensation: (i) a one-time payment by MTA of \$74,250, and (ii) payment of the pro-rata share of any future compensation paid to MTA by third parties for use of the MTA Conduits over the PBLCA Easement Area.

25.

AUTHORIZE the CEO to negotiate and execute contract documents for the lease to **service contract (defeased lease) with CIBC World Markets** and any syndication parties brought in by CIBC.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

**COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN
COMMITTEE'S SUBJECT MATTER JURISDICTION**

ADJOURNMENT