



SUPPLEMENTAL AGENDA

CONSTRUCTION COMMITTEE

Wednesday, March 15, 2000 - 3:00 p.m.

63. BURKE/DE LA VEGA MOTION that the MTA Board:
- A. Adopt findings that the proposed **Encore Hall project** is consistent with the joint development guidelines and goals of the MTA;
 - B. Direct the CEO to enter into an **exclusive right to negotiate** (ERN) for six months with the National Academy of Recording Arts & Sciences and their designated development team for the purchase and/or long-term ground lease of two MTA owned parcels adjacent to the Red Line North Hollywood station: and
 - C. Direct the CEO to negotiate a final agreement and report back to the Board no later than May 31, 2000.

FINANCE & BUDGET COMMITTEE

Thursday, March 16, 2000 - 9:30 a.m.

REVISED RECOMMENDATION

42. APPROVE:
- A. negotiation and execution of a lease to service contract defeased lease transaction for the **74 Breda Red Line vehicles** with CIBC World Markets (CIBC) as the equity investor and other documents; the lease to service contract is anticipated to generate a gross benefit of not less than 9% of the approximately \$146 million appraised value of the vehicles (estimated to be \$13 million);
 - B. payment of fees and transaction expenses not to exceed 0.75% of the appraised value of the vehicles estimated to be between \$1 million and \$1.2 million; and
 - C. **resolution authorizing the lease to service contract defeased lease transaction for the 74 Breda Red Line vehicles.**

EXECUTIVE MANAGEMENT COMMITTEE

Thursday, March 16, 2000 - 11:00 a.m.

REVISED RECOMMENDATION

51. CONSIDER positions on the following **State Legislation**:
- A. AB 2643 (Calderon) - This measure is being sponsored by municipal operators in Los Angeles County and addresses funding allocations by the MTA. **OPPOSE.**
 - B. AB 2816 (Kuehl) - Would authorize the MTA to conduct a study of the 101 Freeway in a specified portion of the San Fernando Valley. **SUPPORT.**
 - C. AB 2742 (Baugh and Strickland) - This bill would shift the sales taxes on gasoline sales to county transportation commissions (CTC) and regional/transportation planning agencies (RTPA) based on population. The bill would also allocate \$156 million annually from the General Fund for transportation purposes to CTCs and RTPAs in fiscal years 2001 to 2005. **WORK WITH AUTHOR.**
 - D. SB 1426 (Rainey) - This bill would shift sales tax funds from the Public Transportation Account to cities and counties for street and road repair. **WORK WITH AUTHOR.**
 - E. AB 1971 1951 (Longville) - This measure is sponsored by the Southern California Regional Rail Authority (Metrolink) and is proposing an increase in funding for Metrolink services. **SUPPORT.**
 - F. SB 1427 (Rainey) - This bill would reinstate a tax credit for employers who provide transit passes for their employees. **SUPPORT.**
 - G. AB 2373 (Longville) - AB 2373 would redistribute the locally generated Call Box funding on a statewide basis. The Call Box program is funded by a \$1 surcharge on vehicle registration in counties which voted for the increase. This bill would redistribute those funds based on highway miles and population. **OPPOSE.**
 - H. AB 2607 (Knox) - This measure appears to be a "spot" bill and currently makes non-substantive changes in the code sections addressing MTA board member compensation. **NEUTRAL.**
 - I. AB 2835 (Hertzberg) - This measure is apparently a "spot" bill and would make non-substantive changes to the Congestion Management Program statutes. **NEUTRAL.**
 - J. **AB 1428 (Karnette) - Repeals the sunset provision on Freeway Service Patrol programs and makes other improvements. SUPPORT.**

PLANNING & PROGRAMMING COMMITTEE

Thursday, March 16, 2000 - 1:00 p.m.

64. DE LA VEGA MOTION that the MTA Board direct the CEO to identify an on-going MTA **funding plan for continued operation of successful Smart Shuttle services** and return to the Board for approval of the funding plan no later than the May, 2000 committee Board cycle.