



AGENDA
FINANCE & BUDGET COMMITTEE

Thursday, April 19, 2001 - 9:30 A.M.

Call to order:

Directors:

Gloria Molina, Chair
John Fasana, Vice Chair
Michael Antonovich
Don Knabe
Jeff Walden
Tony V. Harris, Ex Officio

20. REPORT of the Chief Financial Officer.

21. RECEIVE **workers' compensation** status report for the third quarter of FY01.

(Also on Operations Committee)

22. APPROVE:

- A. execution of Amendment No. 11 to Contract No. PS 5110 0251 with PRICEWATERHOUSECOOPERS, LLP. (PWC) to conduct the **annual financial audit** for Public Transportation Service Corporation (PTSC), LACMTA Leasing Authority, PTSC-MTA Risk Management Authority (PRMA), Service Authority for Freeway Emergencies (SAFE), and State Transit Assistance Funds (STAF) for fiscal year ended June 30, 2001, for the amount of \$55,048; and
- B. an amendment with PWC to conduct the annual financial audit for Public Transportation Service Corporation (PTSC), LACMTA Leasing Authority, PTSC-MTA Risk Management Authority (PRMA), Service Authority for Freeway Emergencies (SAFE), and State Transit Assistance Funds (STAF) for fiscal year ended June 30, 2002, for an amount to be negotiated but not to exceed \$57,923, for a total revised contract amount not to exceed \$1,336,640.

23. ADOPT the Reimbursement Resolution that will allow the MTA to reimburse its cash account from future tax-exempt bond proceeds for **accelerated payments to the Alameda Corridor Transportation Authority** (ACTA).

24. APPROVE:

- A. an increase to the authorized dollar value for the **Programmers Bench to provide additional programming technical consulting services** for an amount not to exceed \$192,122, increasing the total bench value from \$2,125,000 to \$2,317,122; and

- B. execution of an amendment to the existing contract Task Order No. 3 with Accuracy Performance and Reliability Consulting Services (APR), one of the Programmers Bench contractors, to provide technical consulting services for the Transit Operating and Trends System (TOTS) Series/ 1 Migration Project, for a period of five months, for an amount not to exceed \$201,000, for a revised total task order value from \$120,000 to \$321,000.

25. APPROVE:

- A. negotiation and execution of a “like kind exchange” **defeased lease transaction** for six MTA properties with Agilent Technologies, Inc. (Agilent), as the equity investor, and other documents as outlined;
- B. payment of fees and transaction expenses not to exceed \$3.040 million; and
- C. the attached resolution authorizing the “like kind exchange” defeased lease transaction for the six MTA properties.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST
WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT

**PLEASE REFER TO BOARD
REPORT ITEM 13**