



Metro

Los Angeles County
Metropolitan Transportation Authority

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June 11, 2012

TO: BOARD OF DIRECTORS

THROUGH: ARTHUR T. LEAHY *AL*
CHIEF EXECUTIVE OFFICER

FROM: MARTHA WELBORNE, FAIA *MW*
EXECUTIVE DIRECTOR, COUNTYWIDE PLANNING

**SUBJECT: 2012 FINANCIAL UPDATE FOR PROPOSED MEASURE R
EXTENSION**

ISSUE

The long range financial forecast has been updated to include the proposed Measure R extension, draft accelerated expenditure plan, and applicable borrowing assumptions.

DISCUSSION

Staff will present an overview of this financial forecast to the Board at the June meeting. Meanwhile, copies of the update are being made available to the Board of Directors and their staff.

Please contact David Yale, Executive Officer, Regional Programming, at 213-922-2469 with any questions regarding this matter.