



Metro

Los Angeles County
Metropolitan Transportation Authority

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Los Angeles, CA 90012-2952

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February 24, 2014

TO: BOARD OF DIRECTORS

THROUGH: ARTHUR T. LEAHY *my RLH*
CHIEF EXECUTIVE OFFICER

FROM: NALINI AHUJA *Nalini Ahuja*
EXECUTIVE DIRECTOR, FINANCE AND BUDGET

**SUBJECT: INVESTMENT TRANSACTIONS FOR THE MONTH ENDED
JANUARY 31, 2014**

ISSUE

The attached investment transactions reports are provided in accordance with our Investment Policy approved January 24, 2013, and the California Government Code.

DISCUSSION

During the month, investment purchases totaled \$1.26 billion, and investment sales totaled \$176.3 million, including interest. In addition, call options totaling \$1.5 million were exercised against the portfolio in January. Our short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.69 billion as of January 31, 2014 versus \$1.84 billion as of December 31, 2013. The month end yield of the Operating Portfolio was 0.37%.

NEXT STEPS

The next update will report investment transactions for the month ended February 28, 2014.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
01/01/14 TO 01/31/14

| Settle Date | Cusip | Description | Maturity Date | Face Rate | Par Value | Book Value | Accrued Income | Yield | Broker/Dealer |
|-------------|-----------|---------------------------------|---------------|-----------|-----------------|-----------------|----------------|--------|--------------------------------|
| 01/02/2014 | 9AMRRRH75 | DEUTSCHE BANK SECURITIES REPO | 01/03/2014 | 0.020% | \$1,600,000.00 | \$1,600,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/02/2014 | 9AMRRRI33 | JP MORGAN SECURITIES REPO | 01/03/2014 | 0.040% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.040% | JP MORGAN SECURITIES LIMITED |
| 01/02/2014 | 9AMRRRH83 | BARCLAYS BANK PLC LONDON REPO | 01/03/2014 | 0.030% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.030% | BARCLAYS CAPITAL INC FIXED INC |
| 01/02/2014 | 9AMRRRI25 | Morgan Stanley & Co. LLC REPO | 01/03/2014 | 0.030% | \$8,100,000.00 | \$8,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/02/2014 | 9AMRRRI17 | CITIGROUP GLOBAL MARKETS REPO | 01/03/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/02/2014 | 9AMRRRH67 | JP MORGAN SECURITIES REPO | 01/03/2014 | 0.030% | \$8,400,000.00 | \$8,400,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/03/2014 | 912828VG2 | US TREASURY N/B | 06/15/2016 | 0.500% | \$3,000,000.00 | \$2,997,070.31 | \$782.97 | 0.500% | JP Morgan Chase |
| 01/03/2014 | 912828UW8 | US TREASURY N/B | 04/15/2016 | 0.250% | \$6,000,000.00 | \$5,969,551.32 | \$3,296.70 | 0.250% | Goldman Sachs |
| 01/03/2014 | 9AMRRRI74 | Morgan Stanley & Co. LLC REPO | 01/06/2014 | 0.060% | \$6,600,000.00 | \$6,600,000.00 | \$0.00 | 0.060% | Morgan Stanley |
| 01/03/2014 | 313397R78 | FREDDIE MAC DISCOUNT NT | 12/03/2014 | 0.000% | \$7,000,000.00 | \$6,989,284.17 | \$0.00 | 0.165% | NOMURA SECURITIES/FIXED INCOME |
| 01/03/2014 | 912828SS0 | US TREASURY N/B | 04/30/2017 | 0.875% | \$7,000,000.00 | \$6,981,156.28 | \$10,828.73 | 0.875% | Goldman Sachs |
| 01/03/2014 | 9AMRRRI66 | CITIGROUP GLOBAL MARKETS REPO | 01/06/2014 | 0.070% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.070% | CITIGROUP GLOBAL MARKETS INC. |
| 01/03/2014 | 9AMRRRI82 | CRED SUISSE FIR BOS INC REPO | 01/06/2014 | 0.060% | \$18,500,000.00 | \$18,500,000.00 | \$0.00 | 0.060% | CREDIT SUISSE SECURITIES (USA) |
| 01/06/2014 | 9AMRRRJ24 | JP MORGAN SECURITIES REPO | 01/07/2014 | 0.030% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/06/2014 | 9AMRRRJ99 | JP MORGAN SECURITIES REPO | 01/07/2014 | 0.030% | \$4,000,000.00 | \$4,000,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/06/2014 | 9AMRRRJ57 | BARCLAYS BANK PLC LONDON REPO | 01/07/2014 | 0.030% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.030% | BARCLAYS CAPITAL INC FIXED INC |
| 01/06/2014 | 9AMRRRJ81 | Morgan Stanley & Co. LLC REPO | 01/07/2014 | 0.030% | \$5,500,000.00 | \$5,500,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/06/2014 | 9AMRRRJ73 | CITIGROUP GLOBAL MARKETS REPO | 01/07/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/06/2014 | 313397SD4 | FREDDIE MAC DISCOUNT NT | 01/23/2014 | 0.000% | \$10,534,000.00 | \$10,533,950.26 | \$0.00 | 0.010% | NOMURA SECURITIES/FIXED INCOME |
| 01/06/2014 | 313397RU7 | FREDDIE MAC DISCOUNT NT | 01/14/2014 | 0.000% | \$14,006,000.00 | \$14,005,968.88 | \$0.00 | 0.010% | JP MORGAN SECURITIES LIMITED |
| 01/06/2014 | 9AMRRRJ32 | CRED SUISSE FIR BOS INC REPO | 01/07/2014 | 0.030% | \$16,600,000.00 | \$16,600,000.00 | \$0.00 | 0.030% | CREDIT SUISSE SECURITIES (USA) |
| 01/07/2014 | 9AMRRRL88 | JP MORGAN SECURITIES REPO | 01/08/2014 | 0.040% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.040% | JP MORGAN SECURITIES LIMITED |
| 01/07/2014 | 89233HDG6 | Toyota Motor Credit Corporation | 04/16/2014 | 0.000% | \$3,000,000.00 | \$2,999,092.50 | \$0.00 | 0.110% | CITIGROUP GLOBAL MARKETS INC. |
| 01/07/2014 | 313385VX1 | FED HOME LN DISCOUNT NT | 04/23/2014 | 0.000% | \$3,100,000.00 | \$3,099,543.61 | \$0.00 | 0.050% | First Tennessee Bank |
| 01/07/2014 | 9AMRRRL21 | DEUTSCHE BANK SECURITIES REPO | 01/08/2014 | 0.020% | \$4,600,000.00 | \$4,600,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/07/2014 | 9AMRRRL39 | CRED SUISSE FIR BOS INC REPO | 01/08/2014 | 0.030% | \$6,700,000.00 | \$6,700,000.00 | \$0.00 | 0.030% | CREDIT SUISSE SECURITIES (USA) |
| 01/07/2014 | 9AMRRRL54 | BARCLAYS BANK PLC LONDON REPO | 01/08/2014 | 0.020% | \$7,800,000.00 | \$7,800,000.00 | \$0.00 | 0.020% | BARCLAYS CAPITAL INC FIXED INC |
| 01/07/2014 | 9AMRRRL62 | CITIGROUP GLOBAL MARKETS REPO | 01/08/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/07/2014 | 9AMRRRL47 | Morgan Stanley & Co. LLC REPO | 01/08/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/07/2014 | 59087BCJ4 | Metlife Funding, Inc. | 03/18/2014 | 0.000% | \$13,500,000.00 | \$13,497,900.00 | \$0.00 | 0.080% | JP MORGAN SECURITIES LIMITED |
| 01/08/2014 | 9AMRRRK48 | JP MORGAN SECURITIES REPO | 01/09/2014 | 0.040% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.040% | JP MORGAN SECURITIES LIMITED |
| 01/08/2014 | 9AMRRRK71 | BARCLAYS BANK PLC LONDON REPO | 01/09/2014 | 0.030% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.030% | BARCLAYS CAPITAL INC FIXED INC |
| 01/08/2014 | 313385UN4 | FED HOME LN DISCOUNT NT | 03/21/2014 | 0.000% | \$7,005,000.00 | \$7,004,299.50 | \$0.00 | 0.050% | JP MORGAN SECURITIES LIMITED |
| 01/08/2014 | 9AMRRRK55 | DEUTSCHE BANK SECURITIES REPO | 01/09/2014 | 0.020% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/08/2014 | 9AMRRRL96 | CITIGROUP GLOBAL MARKETS REPO | 01/09/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/08/2014 | 9AMRRRK30 | Morgan Stanley & Co. LLC REPO | 01/09/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/08/2014 | 9AMRRRK63 | CRED SUISSE FIR BOS INC REPO | 01/09/2014 | 0.030% | \$13,700,000.00 | \$13,700,000.00 | \$0.00 | 0.030% | CREDIT SUISSE SECURITIES (USA) |
| 01/08/2014 | 313385SE7 | FED HOME LN DISCOUNT NT | 01/24/2014 | 0.000% | \$15,000,000.00 | \$14,999,933.33 | \$0.00 | 0.010% | NOMURA SECURITIES/FIXED INCOME |
| 01/09/2014 | 9AMRRRM53 | JP MORGAN SECURITIES REPO | 01/10/2014 | 0.040% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.040% | JP MORGAN SECURITIES LIMITED |
| 01/09/2014 | 02587UAB6 | AMER EXPRESS CA 2012-5 A | 05/15/2018 | 0.590% | \$2,400,000.00 | \$2,398,875.00 | \$944.00 | 0.590% | Morgan Stanley |

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PURCHASE DETAIL REPORT
01/01/14 TO 01/31/14

| Settle Date | Cusip | Description | Maturity Date | Face Rate | Par Value | Book Value | Accrued Income | Yield | Broker/Dealer |
|-------------|-----------|-------------------------------|---------------|-----------|-----------------|-----------------|----------------|--------|--------------------------------|
| 01/09/2014 | 9AMRRRM38 | BARCLAYS BANK PLC LONDON REPO | 01/10/2014 | 0.030% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.030% | BARCLAYS CAPITAL INC FIXED INC |
| 01/09/2014 | 9AMRRRK89 | DEUTSCHE BANK SECURITIES REPO | 01/10/2014 | 0.020% | \$6,600,000.00 | \$6,600,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/09/2014 | 9AMRRRK97 | CITIGROUP GLOBAL MARKETS REPO | 01/10/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/09/2014 | 9AMRRRM61 | Morgan Stanley & Co. LLC REPO | 01/10/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/09/2014 | 9AMRRRM46 | JP MORGAN SECURITIES REPO | 01/10/2014 | 0.030% | \$15,400,000.00 | \$15,400,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/10/2014 | 912796CD9 | US TREASURY BILL | 03/20/2014 | 0.000% | \$1,000,000.00 | \$999,913.75 | \$0.00 | 0.045% | NOMURA SECURITIES/FIXED INCOME |
| 01/10/2014 | 912828SJ0 | US TREASURY N/B | 02/28/2017 | 0.875% | \$3,500,000.00 | \$3,491,945.31 | \$11,167.13 | 0.875% | DEUTSCHE BANK SECURITIES, INC. |
| 01/10/2014 | 9AMRRRN29 | BARCLAYS BANK PLC LONDON REPO | 01/13/2014 | 0.030% | \$7,600,000.00 | \$7,600,000.00 | \$0.00 | 0.030% | BARCLAYS CAPITAL INC FIXED INC |
| 01/10/2014 | 9AMRRRN37 | CITIGROUP GLOBAL MARKETS REPO | 01/13/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/10/2014 | 9AMRRRM95 | CRED SUISSE FIR BOS INC REPO | 01/13/2014 | 0.030% | \$9,900,000.00 | \$9,900,000.00 | \$0.00 | 0.030% | CREDIT SUISSE SECURITIES (USA) |
| 01/10/2014 | 9AMRRRN45 | DEUTSCHE BANK SECURITIES REPO | 01/13/2014 | 0.020% | \$10,600,000.00 | \$10,600,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/10/2014 | 9AMRRRN11 | Morgan Stanley & Co. LLC REPO | 01/13/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/13/2014 | 912828UG3 | US TREASURY N/B | 01/15/2016 | 0.375% | \$2,000,000.00 | \$1,998,834.82 | \$3,709.24 | 0.375% | Goldman Sachs |
| 01/13/2014 | 9AMRRRN94 | BARCLAYS BANK PLC LONDON REPO | 01/14/2014 | 0.030% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.030% | BARCLAYS CAPITAL INC FIXED INC |
| 01/13/2014 | 9AMRRRN78 | DEUTSCHE BANK SECURITIES REPO | 01/14/2014 | 0.020% | \$5,300,000.00 | \$5,300,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/13/2014 | 9AMRRRN60 | CITIGROUP GLOBAL MARKETS REPO | 01/14/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/13/2014 | 9AMRRRO28 | Morgan Stanley & Co. LLC REPO | 01/14/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/13/2014 | 9AMRRRO36 | JP MORGAN SECURITIES REPO | 01/14/2014 | 0.030% | \$18,700,000.00 | \$18,700,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/14/2014 | 9AMRRR024 | JP MORGAN SECURITIES REPO | 01/15/2014 | 0.030% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/14/2014 | 9AMRRR040 | CITIGROUP GLOBAL MARKETS REPO | 01/15/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/14/2014 | 9AMRRR065 | Morgan Stanley & Co. LLC REPO | 01/15/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/14/2014 | 9AMRRR081 | JP MORGAN SECURITIES REPO | 01/15/2014 | 0.020% | \$26,100,000.00 | \$26,100,000.00 | \$0.00 | 0.020% | JP MORGAN SECURITIES LIMITED |
| 01/15/2014 | 912828A91 | US TREASURY N/B | 01/15/2017 | 0.750% | \$2,500,000.00 | \$2,491,316.97 | \$0.00 | 0.750% | Goldman Sachs |
| 01/15/2014 | 313385UD6 | FED HOME LN DISCOUNT NT | 03/12/2014 | 0.000% | \$5,222,000.00 | \$5,221,675.08 | \$0.00 | 0.040% | Wells Fargo |
| 01/15/2014 | 9AMRRRO85 | CITIGROUP GLOBAL MARKETS REPO | 01/16/2014 | 0.040% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.040% | CITIGROUP GLOBAL MARKETS INC. |
| 01/15/2014 | 313385VQ6 | FED HOME LN DISCOUNT NT | 04/16/2014 | 0.000% | \$10,000,000.00 | \$9,998,546.53 | \$0.00 | 0.057% | Daiwa Securities |
| 01/15/2014 | 9AMRRR099 | Morgan Stanley & Co. LLC REPO | 01/16/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/15/2014 | 06416KE71 | The Bank of Nova Scotia | 05/07/2014 | 0.000% | \$13,885,000.00 | \$13,877,440.39 | \$0.00 | 0.175% | JP MORGAN SECURITIES LIMITED |
| 01/15/2014 | 313385TM8 | FED HOME LN DISCOUNT NT | 02/24/2014 | 0.000% | \$15,400,000.00 | \$15,399,657.78 | \$0.00 | 0.020% | NOMURA SECURITIES/FIXED INCOME |
| 01/15/2014 | 30229BBS5 | Exxon Mobil Corporation | 02/26/2014 | 0.000% | \$18,000,000.00 | \$17,998,950.00 | \$0.00 | 0.050% | MERRILL LYNCH FIXED INCOME |
| 01/15/2014 | 313385SZ0 | FED HOME LN DISCOUNT NT | 02/12/2014 | 0.000% | \$20,000,000.00 | \$19,999,766.67 | \$0.00 | 0.015% | Daiwa Securities |
| 01/15/2014 | 313385UL8 | FED HOME LN DISCOUNT NT | 03/19/2014 | 0.000% | \$25,000,000.00 | \$24,998,031.25 | \$0.00 | 0.045% | JP MORGAN SECURITIES LIMITED |
| 01/15/2014 | 9AMRRRP27 | CRED SUISSE FIR BOS INC REPO | 01/16/2014 | 0.030% | \$30,200,000.00 | \$30,200,000.00 | \$0.00 | 0.030% | CREDIT SUISSE SECURITIES (USA) |
| 01/16/2014 | 9AMRRRP84 | JP MORGAN SECURITIES REPO | 01/17/2014 | 0.020% | \$1,800,000.00 | \$1,800,000.00 | \$0.00 | 0.020% | JP MORGAN SECURITIES LIMITED |
| 01/16/2014 | 9AMRRRP68 | CITIGROUP GLOBAL MARKETS REPO | 01/17/2014 | 0.030% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.030% | CITIGROUP GLOBAL MARKETS INC. |
| 01/16/2014 | 9AMRRRP76 | Morgan Stanley & Co. LLC REPO | 01/17/2014 | 0.030% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.030% | Morgan Stanley |
| 01/16/2014 | 912796CE7 | US TREASURY BILL | 03/27/2014 | 0.000% | \$15,000,000.00 | \$14,999,066.67 | \$0.00 | 0.032% | NOMURA SECURITIES/FIXED INCOME |
| 01/16/2014 | 912796CG2 | US TREASURY BILL | 04/10/2014 | 0.000% | \$15,000,000.00 | \$14,998,775.00 | \$0.00 | 0.035% | BARCLAYS CAPITAL INC FIXED INC |
| 01/16/2014 | 912796CJ6 | US TREASURY BILL | 04/24/2014 | 0.000% | \$15,000,000.00 | \$14,998,570.83 | \$0.00 | 0.035% | CITIGROUP GLOBAL MARKETS INC. |
| 01/16/2014 | 9AMRRRR17 | CRED SUISSE FIR BOS INC REPO | 01/17/2014 | 0.020% | \$31,800,000.00 | \$31,800,000.00 | \$0.00 | 0.020% | CREDIT SUISSE SECURITIES (USA) |

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| Settle Date | Cusip | Description | Maturity Date | Face Rate | Par Value | Book Value | Accrued Income | Yield | Broker/Dealer |
|-------------|-----------|---------------------------------|---------------|-----------|-----------------|-----------------|----------------|--------|--------------------------------|
| 01/17/2014 | 24422ESH3 | JOHN DEERE CAPITAL CORP | 12/15/2016 | 1.050% | \$500,000.00 | \$499,800.00 | \$0.00 | 1.050% | JP MORGAN SECURITIES LIMITED |
| 01/17/2014 | 24422ESH3 | JOHN DEERE CAPITAL CORP | 12/15/2016 | 1.050% | \$500,000.00 | \$499,000.00 | \$0.00 | 1.050% | DEUTSCHE BANK SECURITIES, INC. |
| 01/17/2014 | 912796ARO | US TREASURY BILL | 02/06/2014 | 0.000% | \$3,000,000.00 | \$2,999,991.67 | \$0.00 | 0.005% | MERRILL LYNCH FIXED INCOME |
| 01/17/2014 | 313385XT8 | FED HOME LN DISCOUNT NT | 06/06/2014 | 0.000% | \$3,300,000.00 | \$3,299,165.83 | \$0.00 | 0.065% | NOMURA SECURITIES/FIXED INCOME |
| 01/17/2014 | 313385XT8 | FED HOME LN DISCOUNT NT | 06/06/2014 | 0.000% | \$3,850,000.00 | \$3,849,026.81 | \$0.00 | 0.065% | NOMURA SECURITIES/FIXED INCOME |
| 01/17/2014 | 9AMRRRR25 | CITIGROUP GLOBAL MARKETS REPO | 01/21/2014 | 0.020% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.020% | CITIGROUP GLOBAL MARKETS INC. |
| 01/17/2014 | 9AMRRRR74 | Morgan Stanley & Co. LLC REPO | 01/21/2014 | 0.020% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.020% | Morgan Stanley |
| 01/17/2014 | 9AMRRRR66 | CRED SUISSE FIR BOS INC REPO | 01/21/2014 | 0.020% | \$30,000,000.00 | \$30,000,000.00 | \$0.00 | 0.020% | CREDIT SUISSE SECURITIES (USA) |
| 01/21/2014 | 3135GOTS2 | FANNIE MAE | 01/15/2016 | 0.500% | \$1,000,000.00 | \$1,000,000.00 | \$83.33 | 0.500% | DEUTSCHE BANK SECURITIES, INC. |
| 01/21/2014 | 3135GOWF6 | FANNIE MAE | 04/25/2016 | 0.580% | \$1,040,000.00 | \$1,039,792.00 | \$1,440.98 | 0.580% | Morgan Stanley |
| 01/21/2014 | 9AMRRRR82 | BARCLAYS BANK PLC LONDON REPO | 01/22/2014 | 0.020% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.020% | BARCLAYS CAPITAL INC FIXED INC |
| 01/21/2014 | 9AMRRRQ26 | CITIGROUP GLOBAL MARKETS REPO | 01/22/2014 | 0.020% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.020% | CITIGROUP GLOBAL MARKETS INC. |
| 01/21/2014 | 9AMRRRR90 | Morgan Stanley & Co. LLC REPO | 01/22/2014 | 0.020% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.020% | Morgan Stanley |
| 01/21/2014 | 9AMRRRQ59 | DEUTSCHE BANK SECURITIES REPO | 01/22/2014 | 0.020% | \$13,200,000.00 | \$13,200,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/21/2014 | 9AMRRRQ75 | JP MORGAN SECURITIES REPO | 01/22/2014 | 0.020% | \$15,500,000.00 | \$15,500,000.00 | \$0.00 | 0.020% | JP MORGAN SECURITIES LIMITED |
| 01/22/2014 | 9AMRRRT56 | JP MORGAN SECURITIES REPO | 01/23/2014 | 0.030% | \$2,000,000.00 | \$2,000,000.00 | \$0.00 | 0.030% | JP MORGAN SECURITIES LIMITED |
| 01/22/2014 | 912828SC5 | US TREASURY N/B | 01/31/2017 | 0.875% | \$3,000,000.00 | \$3,000,703.13 | \$12,483.02 | 0.875% | Jefferies |
| 01/22/2014 | 9AMRRRQ83 | BARCLAYS BANK PLC LONDON REPO | 01/23/2014 | 0.020% | \$4,100,000.00 | \$4,100,000.00 | \$0.00 | 0.020% | BARCLAYS CAPITAL INC FIXED INC |
| 01/22/2014 | 9AMRRRT49 | CITIGROUP GLOBAL MARKETS REPO | 01/23/2014 | 0.020% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.020% | CITIGROUP GLOBAL MARKETS INC. |
| 01/22/2014 | 9AMRRRT23 | DEUTSCHE BANK SECURITIES REPO | 01/23/2014 | 0.020% | \$10,000,000.00 | \$10,000,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/22/2014 | 9AMRRRT64 | Morgan Stanley & Co. LLC REPO | 01/23/2014 | 0.020% | \$11,100,000.00 | \$11,100,000.00 | \$0.00 | 0.020% | Morgan Stanley |
| 01/22/2014 | 9AMRRRT80 | JP MORGAN SECURITIES REPO | 01/23/2014 | 0.020% | \$16,700,000.00 | \$16,700,000.00 | \$0.00 | 0.020% | JP MORGAN SECURITIES LIMITED |
| 01/23/2014 | 59087BCJ4 | Metlife Funding, Inc. | 03/18/2014 | 0.000% | \$1,075,000.00 | \$1,074,903.25 | \$0.00 | 0.060% | JP MORGAN SECURITIES LIMITED |
| 01/23/2014 | 313385VX1 | FED HOME LN DISCOUNT NT | 04/23/2014 | 0.000% | \$1,200,000.00 | \$1,199,820.00 | \$0.00 | 0.060% | UBS FINANCIAL SERVICES INC. |
| 01/23/2014 | 313385XJ0 | FED HOME LN DISCOUNT NT | 05/28/2014 | 0.000% | \$4,300,000.00 | \$4,299,477.43 | \$0.00 | 0.035% | CITIGROUP GLOBAL MARKETS INC. |
| 01/23/2014 | 9AMRRRU13 | CITIGROUP GLOBAL MARKETS REPO | 01/24/2014 | 0.020% | \$14,100,000.00 | \$14,100,000.00 | \$0.00 | 0.020% | CITIGROUP GLOBAL MARKETS INC. |
| 01/23/2014 | 912828RX0 | US TREASURY N/B | 12/31/2016 | 0.875% | \$21,600,000.00 | \$21,623,625.00 | \$12,008.29 | 0.875% | JP Morgan Chase |
| 01/23/2014 | 912828RX0 | US TREASURY N/B | 12/31/2016 | 0.875% | \$39,300,000.00 | \$39,350,660.16 | \$21,848.41 | 0.875% | MERRILL LYNCH FIXED INCOME |
| 01/23/2014 | 912828RX0 | US TREASURY N/B | 12/31/2016 | 0.875% | \$50,000,000.00 | \$50,054,687.50 | \$27,796.96 | 0.875% | JP Morgan Chase |
| 01/23/2014 | 912828RX0 | US TREASURY N/B | 12/31/2016 | 0.875% | \$50,000,000.00 | \$50,054,687.50 | \$27,796.96 | 0.875% | JP Morgan Chase |
| 01/24/2014 | 3130AOSD3 | FEDERAL HOME LOAN BANK | 02/19/2016 | 0.375% | \$10,000,000.00 | \$9,980,500.00 | \$0.00 | 0.375% | Morgan Stanley |
| 01/24/2014 | 9AMRRRU39 | CITIGROUP GLOBAL MARKETS REPO | 01/27/2014 | 0.020% | \$14,100,000.00 | \$14,100,000.00 | \$0.00 | 0.020% | CITIGROUP GLOBAL MARKETS INC. |
| 01/27/2014 | 035229DB6 | ANHEUSER-BUSCH COS LLC | 03/01/2017 | 5.600% | \$2,000,000.00 | \$2,244,560.00 | \$45,422.22 | 5.600% | JP MORGAN SECURITIES LIMITED |
| 01/27/2014 | 9AMRRRU62 | DEUTSCHE BANK SECURITIES REPO | 01/28/2014 | 0.020% | \$6,600,000.00 | \$6,600,000.00 | \$0.00 | 0.020% | DEUTSCHE BANK SECURITIES, INC. |
| 01/27/2014 | 9AMRRRU88 | BARCLAYS BANK PLC LONDON REPO | 01/28/2014 | 0.020% | \$7,500,000.00 | \$7,500,000.00 | \$0.00 | 0.020% | BARCLAYS CAPITAL INC FIXED INC |
| 01/28/2014 | 69353RCG1 | PNC BANK NA | 01/27/2017 | 1.125% | \$750,000.00 | \$748,897.50 | \$0.00 | 1.125% | CITIGROUP GLOBAL MARKETS INC. |
| 01/28/2014 | 69353RCG1 | PNC BANK NA | 01/27/2017 | 1.125% | \$2,000,000.00 | \$1,997,060.00 | \$0.00 | 1.125% | CITIGROUP GLOBAL MARKETS INC. |
| 01/28/2014 | 9AMRRRV20 | Morgan Stanley & Co. LLC REPO | 01/29/2014 | 0.020% | \$14,100,000.00 | \$14,100,000.00 | \$0.00 | 0.020% | Morgan Stanley |
| 01/29/2014 | 89233HDW1 | Toyota Motor Credit Corporation | 04/30/2014 | 0.000% | \$850,000.00 | \$849,763.65 | \$0.00 | 0.110% | MERRILL LYNCH FIXED INCOME |
| 01/29/2014 | 13508UEV1 | Canada, Government of | 05/29/2014 | 0.000% | \$1,900,000.00 | \$1,899,683.33 | \$0.00 | 0.050% | CREDIT SUISSE SECURITIES (USA) |

**ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
01/01/14 TO 01/31/14**

| Settle Date | Cusip | Description | Maturity Date | Face Rate | Par Value | Book Value | Accrued Income | Yield | Broker/Dealer |
|-------------|-----------|-------------------------------|---------------|-----------|---------------------------|---------------------------|---------------------|--------|-------------------------------|
| 01/29/2014 | 313385WZ5 | FED HOME LN DISCOUNT NT | 05/19/2014 | 0.000% | \$2,600,000.00 | \$2,599,602.78 | \$0.00 | 0.050% | Wells Fargo |
| 01/29/2014 | 9AMRRRV46 | Morgan Stanley & Co. LLC REPO | 01/30/2014 | 0.010% | \$14,000,000.00 | \$14,000,000.00 | \$0.00 | 0.010% | Morgan Stanley |
| 01/30/2014 | 3136AHUV0 | FANNIE MAE 2014-M1 ASQ2 | 11/25/2018 | 2.323% | \$2,000,000.00 | \$2,019,916.00 | \$3,742.61 | 2.323% | MERRILL LYNCH FIXED INCOME |
| 01/30/2014 | 912796AR0 | US TREASURY BILL | 02/06/2014 | 0.000% | \$3,700,000.00 | \$3,699,985.61 | \$0.00 | 0.020% | RBS SECURITIES INC |
| 01/30/2014 | 9AMRRRV79 | Morgan Stanley & Co. LLC REPO | 01/31/2014 | 0.020% | \$13,900,000.00 | \$13,900,000.00 | \$0.00 | 0.020% | Morgan Stanley |
| 01/30/2014 | 912796AR0 | US TREASURY BILL | 02/06/2014 | 0.000% | \$50,000,000.00 | \$49,999,805.56 | \$0.00 | 0.020% | RBS SECURITIES INC |
| 01/31/2014 | 693476BG7 | PNC FUNDING CORP | 09/21/2015 | 4.250% | \$2,000,000.00 | \$2,111,980.00 | \$30,694.44 | 4.250% | Wells Fargo |
| 01/31/2014 | 912828SS0 | US TREASURY N/B | 04/30/2017 | 0.875% | \$3,000,000.00 | \$3,003,642.86 | \$6,671.27 | 0.875% | Jefferies |
| 01/31/2014 | 9AMRRRW11 | CITIGROUP GLOBAL MARKETS REPO | 02/03/2014 | 0.040% | \$8,300,000.00 | \$8,300,000.00 | \$0.00 | 0.040% | CITIGROUP GLOBAL MARKETS INC. |
| 01/31/2014 | 9AMRRRW37 | JP MORGAN SECURITIES REPO | 02/03/2014 | 0.050% | \$9,100,000.00 | \$9,100,000.00 | \$0.00 | 0.050% | JP MORGAN SECURITIES LIMITED |
| | | | | | \$1,262,817,000.00 | \$1,263,249,853.78 | \$220,717.26 | | |

ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
01/01/14 TO 01/31/14

| Settle Date | Cusip | Description | Maturity Date | Face Rate | Par Value | Book Value | Accrued Income | Gain / (Loss) | Broker/Dealer |
|-------------|-----------|---------------------------------|---------------|-----------|-------------------------|-------------------------|---------------------|-------------------------|--------------------------------|
| 01/03/2014 | 912828TK6 | US TREASURY N/B | 08/15/2015 | 0.250% | \$15,000,000.00 | \$14,994,676.35 | \$14,368.21 | \$45,446.41 | DEUTSCHE BANK SECURITIES, INC. |
| 01/03/2014 | 912828UT5 | US TREASURY N/B | 03/31/2015 | 0.250% | \$5,000,000.00 | \$5,002,912.95 | \$3,262.36 | \$3,677.45 | Goldman Sachs |
| 01/10/2014 | 89233HB60 | Toyota Motor Credit Corporation | 02/06/2014 | 0.000% | \$5,000,000.00 | \$4,999,700.00 | \$0.00 | \$5,733.33 | CITIGROUP GLOBAL MARKETS INC. |
| 01/13/2014 | 31381KKT5 | FANNIE MAE 463006 | 08/01/2014 | 3.600% | \$698,437.75 | \$699,529.06 | \$838.13 | (\$26,627.93) | DEUTSCHE BANK SECURITIES, INC. |
| 01/13/2014 | 31381KPE3 | FANNIE MAE 463121 | 08/01/2014 | 3.530% | \$698,061.53 | \$699,152.25 | \$821.39 | (\$25,468.35) | DEUTSCHE BANK SECURITIES, INC. |
| 01/13/2014 | 31381LYJ0 | FANNIE MAE 464313 | 01/01/2015 | 2.990% | \$607,136.81 | \$614,536.29 | \$605.11 | (\$15,178.42) | DUNCAN WILLIAMS INC. |
| 01/14/2014 | 25468PCS3 | WALT DISNEY COMPANY/THE | 02/15/2017 | 1.125% | \$600,000.00 | \$600,216.00 | \$2,793.75 | \$9,096.00 | BNY CAPITAL MARKETS, INC. |
| 01/14/2014 | 459200HC8 | IBM CORP | 02/06/2017 | 1.250% | \$3,000,000.00 | \$3,006,030.00 | \$16,458.33 | (\$16,740.00) | BNY CAPITAL MARKETS, INC. |
| 01/15/2014 | 20772JKJ0 | CONNECTICUT-B-TXBL | 10/15/2016 | 1.032% | \$790,000.00 | \$795,830.20 | \$2,038.20 | \$5,830.20 | CITIGROUP GLOBAL MARKETS INC. |
| 01/22/2014 | 31381LYJ0 | FANNIE MAE 464313 | 01/01/2015 | 2.990% | \$336,260.39 | \$340,358.56 | \$586.49 | (\$8,406.52) | DEUTSCHE BANK SECURITIES, INC. |
| 01/22/2014 | 912828PZ7 | US TREASURY N/B | 03/15/2014 | 1.250% | \$4,000,000.00 | \$4,006,875.00 | \$17,817.68 | \$9,843.75 | MERRILL LYNCH FIXED INCOME |
| 01/23/2014 | 641461XX1 | NEVADA ST-E-REF-TXBL | 02/01/2016 | 0.738% | \$1,075,000.00 | \$1,078,837.75 | \$3,790.45 | \$3,837.75 | Wells Fargo |
| 01/23/2014 | 649791CC2 | NEW YORK-B-TAXABLE | 03/01/2016 | 3.250% | \$1,580,000.00 | \$1,668,148.20 | \$20,254.72 | (\$41,949.00) | Wells Fargo |
| 01/23/2014 | 912828TG5 | US TREASURY N/B | 07/31/2017 | 0.500% | \$18,400,000.00 | \$18,002,531.25 | \$44,000.00 | (\$241,943.48) | BARCLAYS CAPITAL INC FIXED INC |
| 01/23/2014 | 912828TM2 | US TREASURY N/B | 08/31/2017 | 0.625% | \$15,600,000.00 | \$15,302,015.63 | \$39,053.87 | (\$254,718.74) | RBS SECURITIES INC |
| 01/23/2014 | 912828TS9 | US TREASURY N/B | 09/30/2017 | 0.625% | \$36,700,000.00 | \$35,938,761.72 | \$72,467.38 | (\$576,651.60) | CREDIT SUISSE SECURITIES (USA) |
| 01/23/2014 | 912828UJ7 | US TREASURY N/B | 01/31/2018 | 0.875% | \$31,000,000.00 | \$30,418,750.00 | \$129,728.26 | (\$734,609.39) | CREDIT SUISSE SECURITIES (USA) |
| 01/23/2014 | 912828UR9 | US TREASURY N/B | 02/28/2018 | 0.750% | \$7,500,000.00 | \$7,309,277.34 | \$22,531.08 | (\$141,269.54) | JP MORGAN SECURITIES LIMITED |
| 01/23/2014 | 912828VQ0 | US TREASURY N/B | 07/31/2018 | 1.375% | \$15,800,000.00 | \$15,676,562.50 | \$103,902.17 | (\$24,789.07) | JP MORGAN SECURITIES LIMITED |
| 01/24/2014 | 31381MKC8 | FANNIE MAE 464791 | 03/01/2015 | 2.970% | \$1,070,000.00 | \$1,087,471.09 | \$2,030.33 | (\$21,065.63) | Morgan Stanley |
| 01/24/2014 | 912828A91 | US TREASURY N/B | 01/15/2017 | 0.750% | \$2,500,000.00 | \$2,502,042.40 | \$466.16 | \$10,725.43 | Goldman Sachs |
| 01/27/2014 | 31331GTJ8 | FEDERAL FARM CREDIT BANK | 04/17/2014 | 2.625% | \$2,300,000.00 | \$2,312,926.00 | \$16,770.83 | (\$94,756.00) | Wells Fargo |
| 01/27/2014 | 912828VY3 | US TREASURY N/B | 09/30/2015 | 0.250% | \$5,000,000.00 | \$4,999,397.31 | \$4,086.54 | \$3,872.75 | Goldman Sachs |
| 01/28/2014 | 373334JZ5 | GEORGIA POWER COMPANY | 11/15/2015 | 0.625% | \$1,000,000.00 | \$1,000,250.00 | \$1,267.36 | \$510.00 | NOMURA SECURITIES/FIXED INCOME |
| 01/28/2014 | 459200HD6 | IBM CORP | 05/11/2015 | 0.750% | \$1,275,000.00 | \$1,281,566.25 | \$2,045.31 | \$5,790.75 | Wells Fargo |
| 01/28/2014 | 5946107R2 | MICHIGAN-TAXABLE-REF-A | 05/15/2015 | 0.800% | \$1,500,000.00 | \$1,509,690.00 | \$2,433.33 | \$17,175.00 | Wells Fargo |
| | | | | | \$178,029,896.48 | \$175,848,044.11 | \$524,417.44 | (\$2,102,634.84) | |

**ATTACHMENT III
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
CALL DETAIL REPORT
01/01/14 TO 01/31/14**

| Settle Date | Cusip | Description | Maturity Date | Face Rate | Par Value | Book Value | Accrued Income | Gain / (Loss) | Broker/Dealer |
|------------------------|--------------|--------------------|--------------------------|----------------------|------------------|-------------------|---------------------------|----------------------|-----------------------|
| 01/13/2014 | 20772JKH4 | CONNECTICUT-B-TXBL | 10/15/2015 | 0.713% | \$1,545,000.00 | \$1,551,010.05 | \$2,692.76 | \$6,010.05 | TENDER/PURCHASE OFFER |