



**Metro**

Los Angeles County  
Metropolitan Transportation Authority

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Los Angeles, CA 90012-2952

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**June 17, 2014**

**TO: BOARD OF DIRECTORS**

**THROUGH: ARTHUR T. LEAHY** *AL*  
**CHIEF EXECUTIVE OFFICER**

**FROM: NALINI AHUJA** *Nalini Ahuja*  
**EXECUTIVE DIRECTOR, FINANCE AND BUDGET**

**SUBJECT: INVESTMENT TRANSACTIONS FOR THE MONTH ENDED  
MAY 31, 2014**

**ISSUE**

The attached investment transactions reports are provided in accordance with our Investment Policy approved January 23, 2014, and the California Government Code.

**DISCUSSION**

During the month, investment purchases totaled \$1.05 billion, and investment sales totaled \$72.5 million, including interest. No call options were exercised in the portfolio for the month of May. Our short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.86 billion as of May 31, 2014 versus \$1.89 billion as of April 30, 2014. The month end yield of the Operating Portfolio was 0.37%.

**NEXT STEPS**

The next update will report investment transactions for the quarter ended June 30, 2014.

Attachment I: Purchase Detail Report  
Attachment II: Sales Detail Report  
Attachment III: Call Detail Report

**ATTACHMENT I**  
**LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY**  
**PURCHASE DETAIL REPORT**  
**05/01/14 TO 05/31/14**

Settle Date	Cusip	Type	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Yield	Broker/Dealer
05/01/2014	9AMRRBL34	REPO	GOLDMAN SACHS GROUP INC	05/02/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/01/2014	9AMRRBL75	REPO	Morgan Stanley & Co. LLC	05/02/2014	0.040%	\$18,100,000.00	\$18,100,000.00	\$0.00	0.040%	Morgan Stanley
05/02/2014	9AMRRBM74	REPO	BARCLAYS BANK PLC LONDON	05/05/2014	0.050%	\$7,600,000.00	\$7,600,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/02/2014	9AMRRBL83	REPO	BARCLAYS BANK PLC LONDON	05/05/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/02/2014	9AMRRBM41	REPO	DEUTSCHE BANK SECURITIES	05/05/2014	0.040%	\$10,400,000.00	\$10,400,000.00	\$0.00	0.040%	DEUTSCHE BANK SECURITIES, INC.
05/02/2014	9AMRRBM58	REPO	Morgan Stanley & Co. LLC	05/05/2014	0.040%	\$10,800,000.00	\$10,800,000.00	\$0.00	0.040%	Morgan Stanley
05/05/2014	9AMRRBN16	REPO	JP MORGAN SECURITIES	05/06/2014	0.050%	\$8,200,000.00	\$8,200,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/05/2014	9AMRRBN24	REPO	CITIGROUP GLOBAL MARKETS	05/06/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/05/2014	9AMRRBN90	REPO	DEUTSCHE BANK SECURITIES	05/06/2014	0.040%	\$9,700,000.00	\$9,700,000.00	\$0.00	0.040%	DEUTSCHE BANK SECURITIES, INC.
05/05/2014	9AMRRBN40	REPO	Morgan Stanley & Co. LLC	05/06/2014	0.040%	\$10,900,000.00	\$10,900,000.00	\$0.00	0.040%	Morgan Stanley
05/06/2014	36959JH7	COMM'L PAPER	General Electric Capital Corporation	09/17/2014	0.000%	\$1,200,000.00	\$1,199,508.67	\$0.00	0.110%	MERRILL LYNCH FIXED INCOME
05/06/2014	9AMRRBN73	REPO	DEUTSCHE BANK SECURITIES	05/07/2014	0.040%	\$2,000,000.00	\$2,000,000.00	\$0.00	0.040%	DEUTSCHE BANK SECURITIES, INC.
05/06/2014	9AMRRBN65	REPO	CITIGROUP GLOBAL MARKETS	05/07/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/06/2014	9AMRRBN81	REPO	Morgan Stanley & Co. LLC	05/07/2014	0.040%	\$11,000,000.00	\$11,000,000.00	\$0.00	0.040%	Morgan Stanley
05/06/2014	9AMRRBO23	REPO	JP MORGAN SECURITIES	05/07/2014	0.050%	\$15,800,000.00	\$15,800,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/07/2014	9AMRRBP14	REPO	DEUTSCHE BANK SECURITIES	05/08/2014	0.040%	\$4,200,000.00	\$4,200,000.00	\$0.00	0.040%	DEUTSCHE BANK SECURITIES, INC.
05/07/2014	313385WW2	AGENCY	FED HOME LN DISCOUNT NT	05/16/2014	0.000%	\$5,300,000.00	\$5,299,980.13	\$0.00	0.015%	CITIGROUP GLOBAL MARKETS INC.
05/07/2014	9AMRRBP22	REPO	BARCLAYS BANK PLC LONDON	05/08/2014	0.040%	\$5,400,000.00	\$5,400,000.00	\$0.00	0.040%	BARCLAYS CAPITAL INC FIXED INC
05/07/2014	9AMRRBO80	REPO	JP MORGAN SECURITIES	05/08/2014	0.050%	\$8,200,000.00	\$8,200,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/07/2014	9AMRRBP30	REPO	CITIGROUP GLOBAL MARKETS	05/08/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/07/2014	313385WU6	AGENCY	FED HOME LN DISCOUNT NT	05/14/2014	0.000%	\$10,000,000.00	\$9,999,980.56	\$0.00	0.010%	CITIGROUP GLOBAL MARKETS INC.
05/07/2014	9AMRRBO98	REPO	Morgan Stanley & Co. LLC	05/08/2014	0.040%	\$11,000,000.00	\$11,000,000.00	\$0.00	0.040%	Morgan Stanley
05/07/2014	36960MEP4	COMM'L PAPER	General Electric Company	05/23/2014	0.000%	\$15,000,000.00	\$14,999,866.67	\$0.00	0.020%	MERRILL LYNCH FIXED INCOME
05/08/2014	313385XD3	AGENCY	FED HOME LN DISCOUNT NT	05/23/2014	0.000%	\$6,000,000.00	\$5,999,925.00	\$0.00	0.030%	JP MORGAN SECURITIES LIMITED
05/08/2014	9AMRRBP97	REPO	Morgan Stanley & Co. LLC	05/09/2014	0.050%	\$8,200,000.00	\$8,200,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/08/2014	9AMRRBS29	REPO	CITIGROUP GLOBAL MARKETS	05/09/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/08/2014	313385XD3	AGENCY	FED HOME LN DISCOUNT NT	05/23/2014	0.000%	\$9,000,000.00	\$8,999,868.78	\$0.00	0.035%	First Tennessee Bank
05/08/2014	313589G72	AGENCY	FANNIE DISCOUNT NOTE	09/22/2014	0.000%	\$12,000,000.00	\$11,997,488.33	\$0.00	0.055%	DAIWA SECURITIES AMERICA INC.
05/08/2014	9AMRRBP89	REPO	MERRILL LYNCH GOVT SECUR	05/09/2014	0.040%	\$20,600,000.00	\$20,600,000.00	\$0.00	0.040%	MERRILL LYNCH FIXED INCOME
05/09/2014	912828SY7	US TREASURY	US TREASURY N/B	05/31/2017	0.625%	\$1,000,000.00	\$991,136.16	\$2,747.25	0.625%	Goldman Sachs
05/09/2014	9AMRRBQ62	REPO	BARCLAYS BANK PLC LONDON	05/12/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/09/2014	9AMRRBQ47	REPO	Morgan Stanley & Co. LLC	05/12/2014	0.040%	\$28,800,000.00	\$28,800,000.00	\$0.00	0.040%	Morgan Stanley
05/12/2014	3134G55K7	AGENCY	FREDDIE MAC	04/28/2017	1.050%	\$2,000,000.00	\$2,000,000.00	\$0.00	1.050%	NOMURA SECURITIES/FIXED INCOME
05/12/2014	64952WBK8	CORP NOTES	NEW YORK LIFE GLOBAL FDG	10/30/2017	1.300%	\$2,500,000.00	\$2,494,825.00	\$1,083.33	1.300%	CANTOR FITZGERALD & CO. INC.
05/12/2014	9AMRRBT28	REPO	MERRILL LYNCH GOVT SECUR	05/13/2014	0.040%	\$3,300,000.00	\$3,300,000.00	\$0.00	0.040%	MERRILL LYNCH PIERCE FENNER
05/12/2014	9AMRRBT36	REPO	DEUTSCHE BANK SECURITIES	05/13/2014	0.040%	\$6,200,000.00	\$6,200,000.00	\$0.00	0.040%	DEUTSCHE BANK SECURITIES, INC.
05/12/2014	9AMRRBT10	REPO	Morgan Stanley & Co. LLC	05/13/2014	0.050%	\$8,200,000.00	\$8,200,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/12/2014	9AMRRBQ88	REPO	CITIGROUP GLOBAL MARKETS	05/13/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/12/2014	9AMRRBT44	REPO	Morgan Stanley & Co. LLC	05/13/2014	0.040%	\$11,100,000.00	\$11,100,000.00	\$0.00	0.040%	Morgan Stanley
05/13/2014	912828C81	US TREASURY	US TREASURY N/B	04/30/2016	0.375%	\$2,300,000.00	\$2,299,011.71	\$304.69	0.375%	SG AMERICAS SECURITIES, LLC
05/13/2014	313589H89	AGENCY	FANNIE DISCOUNT NOTE	10/01/2014	0.000%	\$9,700,000.00	\$9,697,720.50	\$0.00	0.060%	DEUTSCHE BANK SECURITIES, INC.
05/13/2014	9AMRRBT69	REPO	Morgan Stanley & Co. LLC	05/14/2014	0.040%	\$11,100,000.00	\$11,100,000.00	\$0.00	0.040%	Morgan Stanley
05/13/2014	9AMRRBT77	REPO	CITIGROUP GLOBAL MARKETS	05/14/2014	0.040%	\$16,300,000.00	\$16,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
05/14/2014	9AMRRBU18	REPO	CITIGROUP GLOBAL MARKETS	05/15/2014	0.040%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.

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Settle Date	Cusip	Type	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Yield	Broker/Dealer
05/14/2014	313385XJ0	AGENCY	FED HOME LN DISCOUNT NT	05/28/2014	0.000%	\$9,000,000.00	\$8,999,964.99	\$0.00	0.010%	CITIGROUP GLOBAL MARKETS INC.
05/14/2014	313385XJ0	AGENCY	FED HOME LN DISCOUNT NT	05/28/2014	0.000%	\$10,000,000.00	\$9,999,863.90	\$0.00	0.035%	First Tennessee Bank
05/14/2014	9AMRRBU26	REPO	Morgan Stanley & Co. LLC	05/15/2014	0.040%	\$19,100,000.00	\$19,100,000.00	\$0.00	0.040%	Morgan Stanley
05/14/2014	313385XK7	AGENCY	FED HOME LN DISCOUNT NT	05/29/2014	0.000%	\$25,000,000.00	\$24,999,895.75	\$0.00	0.010%	CITIGROUP GLOBAL MARKETS INC.
05/15/2014	313385A89	AGENCY	FED HOME LN DISCOUNT NT	08/06/2014	0.000%	\$484,000.00	\$483,945.32	\$0.00	0.049%	CITIGROUP GLOBAL MARKETS INC.
05/15/2014	36962G7J7	CORP NOTES	GENERAL ELEC CAP CORP	05/15/2017	1.250%	\$2,850,000.00	\$2,849,572.50	\$0.00	1.250%	CITIGROUP GLOBAL MARKETS INC.
05/15/2014	9AMRRBU67	REPO	JP MORGAN CHASE & CO	05/16/2014	0.050%	\$11,100,000.00	\$11,100,000.00	\$0.00	0.050%	Morgan Stanley
05/15/2014	9AMRRBU59	REPO	CITIGROUP GLOBAL MARKETS	05/16/2014	0.050%	\$16,300,000.00	\$16,300,000.00	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
05/16/2014	89236TBH7	CORP NOTES	TOYOTA MOTOR CREDIT CORP	05/16/2017	1.125%	\$500,000.00	\$499,735.00	\$0.00	1.125%	BNP Paribas
05/16/2014	89236TBH7	CORP NOTES	TOYOTA MOTOR CREDIT CORP	05/16/2017	1.125%	\$1,750,000.00	\$1,749,072.50	\$0.00	1.125%	BNP Paribas
05/16/2014	9AMRRBV17	REPO	Morgan Stanley & Co. LLC	05/19/2014	0.060%	\$8,200,000.00	\$8,200,000.00	\$0.00	0.060%	JP MORGAN SECURITIES LIMITED
05/16/2014	9AMRRBV58	REPO	JP MORGAN CHASE & CO	05/19/2014	0.050%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
05/16/2014	9AMRRBV33	REPO	JP MORGAN CHASE & CO	05/19/2014	0.050%	\$8,800,000.00	\$8,800,000.00	\$0.00	0.050%	BARCLAYS CAPITAL INC FIXED INC
05/16/2014	9AMRRUV64	REPO	Morgan Stanley & Co. LLC	05/19/2014	0.050%	\$11,000,000.00	\$11,000,000.00	\$0.00	0.050%	Morgan Stanley
05/16/2014	912796DK2	US TREASURY	US TREASURY BILL	07/31/2014	0.000%	\$18,100,000.00	\$18,099,426.83	\$0.00	0.015%	SCOTIA CAPITAL USA INC
05/16/2014	912796CZ0	US TREASURY	US TREASURY BILL	05/22/2014	0.000%	\$20,932,000.00	\$20,931,972.09	\$0.00	0.008%	RBC CAPITAL MARKETS
05/19/2014	06050TLT7	CORP NOTES	BANK OF AMERICA NA	02/14/2017	1.250%	\$2,000,000.00	\$2,003,260.00	\$6,597.22	1.250%	Wells Fargo
05/19/2014	9AMRRBW32	REPO	Morgan Stanley & Co. LLC	05/20/2014	0.050%	\$8,200,000.00	\$8,200,000.00	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
05/19/2014	9AMRRBV82	REPO	CITIGROUP GLOBAL MARKETS	05/20/2014	0.050%	\$8,300,000.00	\$8,300,000.00	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
05/19/2014	9AMRRBV74	REPO	BARCLAYS BANK PLC LONDON	05/20/2014	0.040%	\$8,800,000.00	\$8,800,000.00	\$0.00	0.040%	BARCLAYS CAPITAL INC FIXED INC
05/19/2014	9AMRRBW16	REPO	Morgan Stanley & Co. LLC	05/20/2014	0.050%	\$11,000,000.00	\$11,000,000.00	\$0.00	0.050%	Morgan Stanley
05/20/2014	68389XAN5	CORP NOTES	ORACLE CORP	10/15/2017	1.200%	\$2,600,000.00	\$2,598,102.00	\$3,033.33	1.200%	Goldman Sachs
05/20/2014	48121CYK6	CORP NOTES	JP MORGAN CHASE BANK NA	10/01/2017	6.000%	\$5,200,000.00	\$5,944,796.00	\$42,466.67	6.000%	JP MORGAN SECURITIES LIMITED
05/20/2014	9AMRRBW57	REPO	Morgan Stanley & Co. LLC	05/21/2014	0.050%	\$6,000,000.00	\$6,000,000.00	\$0.00	0.050%	Morgan Stanley
05/20/2014	36962G3U6	CORP NOTES	GENERAL ELEC CAP CORP	05/01/2018	5.625%	\$6,600,000.00	\$7,594,950.00	\$19,593.75	5.625%	BNY/MIZUHO SECURITIES USA INC
05/20/2014	828807CA3	CORP NOTES	SIMON PROPERTY GROUP LP	04/01/2019	10.350%	\$6,600,000.00	\$9,002,400.00	\$92,977.50	10.350%	STERNE, AGEE & LEACH, INC.
05/20/2014	92976GAH4	CORP NOTES	WACHOVIA BANK NA	11/15/2017	6.000%	\$6,600,000.00	\$7,615,080.00	\$5,500.00	6.000%	Wells Fargo
05/21/2014	43814GAC4	ASSET BACKED	HONDA AUTO REC 2014-2 A3	03/19/2018	0.770%	\$995,000.00	\$994,880.40	\$0.00	0.770%	MERRILL LYNCH FIXED INCOME
05/21/2014	43814GAC4	ASSET BACKED	HONDA AUTO REC 2014-2 A3	03/19/2018	0.770%	\$1,670,000.00	\$1,669,799.27	\$0.00	0.770%	MERRILL LYNCH FIXED INCOME
05/21/2014	43814GAC4	ASSET BACKED	HONDA AUTO REC 2014-2 A3	03/19/2018	0.770%	\$2,100,000.00	\$2,099,747.58	\$0.00	0.770%	MERRILL LYNCH FIXED INCOME
05/21/2014	313385ZM1	AGENCY	FED HOME LN DISCOUNT NT	07/18/2014	0.000%	\$3,001,000.00	\$3,000,770.34	\$0.00	0.048%	DAIWA SECURITIES AMERICA INC.
05/21/2014	313589XS7	AGENCY	FANNIE DISCOUNT NOTE	06/05/2014	0.000%	\$7,700,000.00	\$7,699,935.83	\$0.00	0.020%	JP MORGAN SECURITIES LIMITED
05/21/2014	313385XL5	AGENCY	FED HOME LN DISCOUNT NT	05/30/2014	0.000%	\$8,000,000.00	\$7,999,960.00	\$0.00	0.020%	JP MORGAN SECURITIES LIMITED
05/21/2014	313385XY7	AGENCY	FED HOME LN DISCOUNT NT	06/11/2014	0.000%	\$10,800,000.00	\$10,799,811.00	\$0.00	0.030%	JP MORGAN SECURITIES LIMITED
05/21/2014	9AMRRBX23	REPO	MERRILL LYNCH GOVT SECUR	05/22/2014	0.050%	\$12,400,000.00	\$12,400,000.00	\$0.00	0.050%	Morgan Stanley
05/21/2014	36960MEU3	COMM'L PAPER	General Electric Company	05/28/2014	0.000%	\$13,000,000.00	\$12,999,949.44	\$0.00	0.020%	MERRILL LYNCH FIXED INCOME
05/21/2014	313385ZK5	AGENCY	FED HOME LN DISCOUNT NT	07/16/2014	0.000%	\$14,000,000.00	\$13,999,020.00	\$0.00	0.045%	Wells Fargo
05/21/2014	313385YV2	AGENCY	FED HOME LN DISCOUNT NT	07/02/2014	0.000%	\$15,000,000.00	\$14,999,387.50	\$0.00	0.035%	CITIGROUP GLOBAL MARKETS INC.
05/21/2014	313385XJ0	AGENCY	FED HOME LN DISCOUNT NT	05/28/2014	0.000%	\$15,000,000.00	\$14,999,941.67	\$0.00	0.020%	MERRILL LYNCH FIXED INCOME
05/21/2014	313385YN0	AGENCY	FED HOME LN DISCOUNT NT	06/25/2014	0.000%	\$20,000,000.00	\$19,999,319.44	\$0.00	0.035%	CITIGROUP GLOBAL MARKETS INC.
05/21/2014	313385ZQ2	AGENCY	FED HOME LN DISCOUNT NT	07/21/2014	0.000%	\$21,000,000.00	\$20,998,576.67	\$0.00	0.040%	UBS FINANCIAL SERVICES INC.
05/21/2014	78009BFK3	COMM'L PAPER	Royal Bank of Canada	06/19/2014	0.000%	\$25,000,000.00	\$24,999,194.44	\$0.00	0.040%	RBC CAPITAL MARKETS
05/21/2014	912796BJ7	US TREASURY	US TREASURY BILL	05/29/2014	0.000%	\$25,000,000.00	\$24,999,916.67	\$0.00	0.015%	JP MORGAN SECURITIES LIMITED
05/22/2014	06050TLT7	CORP NOTES	BANK OF AMERICA NA	02/14/2017	1.250%	\$6,000,000.00	\$6,010,080.00	\$20,416.67	1.250%	UBS FINANCIAL SERVICES INC.

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Settle Date	Cusip	Type	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Yield	Broker/Dealer
05/22/2014	4RP127878	CORP NOTES	Morgan Stanley & Co. LLC	05/23/2014	0.050%	\$6,400,000.00	\$6,400,000.00	\$0.00	0.050%	Morgan Stanley
05/22/2014	912796DC0	US TREASURY	US TREASURY BILL	06/12/2014	0.000%	\$10,000,000.00	\$9,999,912.50	\$0.00	0.015%	First Tennessee Bank
05/23/2014	20035CAB6	CORP NOTES	COMERICA BANK	08/22/2017	5.200%	\$2,000,000.00	\$2,236,060.00	\$26,288.89	5.200%	JP MORGAN SECURITIES LIMITED
05/23/2014	17305EFE0	ASSET BACKED	CITIBANK CRDT CARD 2013-A6 A6	09/07/2018	1.320%	\$3,000,000.00	\$3,034,453.13	\$8,360.00	1.320%	DEUTSCHE BANK SECURITIES, INC.
05/23/2014	161571GC2	ASSET BACKED	CHASE ISSUANCE TRUST 2013-A8 A8	10/15/2018	1.010%	\$3,000,000.00	\$3,011,367.19	\$673.33	1.010%	Morgan Stanley
05/23/2014	43814FAB8	ASSET BACKED	HONDA AUTO REC 2013-4 A2	04/18/2016	0.450%	\$3,500,000.00	\$3,502,460.94	\$218.75	0.450%	Morgan Stanley
05/23/2014	912796BX6	US TREASURY	US TREASURY BILL	08/21/2014	0.000%	\$15,000,000.00	\$14,998,875.00	\$0.00	0.030%	JP MORGAN SECURITIES LIMITED
05/23/2014	912796DA4	US TREASURY	US TREASURY BILL	06/05/2014	0.000%	\$15,000,000.00	\$14,999,943.15	\$0.00	0.010%	CITIGROUP GLOBAL MARKETS INC.
05/23/2014	912796DC0	US TREASURY	US TREASURY BILL	06/12/2014	0.000%	\$15,000,000.00	\$14,999,875.00	\$0.00	0.015%	JP MORGAN SECURITIES LIMITED
05/23/2014	912796BP3	US TREASURY	US TREASURY BILL	06/26/2014	0.000%	\$20,000,000.00	\$19,999,660.00	\$0.00	0.018%	RBC CAPITAL MARKETS
05/27/2014	313385C87	AGENCY	FED HOME LN DISCOUNT NT	08/22/2014	0.000%	\$1,020,000.00	\$1,019,858.26	\$0.00	0.058%	DAIWA SECURITIES AMERICA INC.
05/27/2014	313378A43	AGENCY	FEDERAL HOME LOAN BANK	03/09/2018	1.375%	\$2,000,000.00	\$2,012,220.01	\$5,958.33	1.375%	KEYBANC CAPITAL MARKETS INC
05/27/2014	69349LAN8	CORP NOTES	PNC BANK NA	10/03/2016	1.300%	\$2,669,000.00	\$2,700,334.06	\$5,204.55	1.300%	MERRILL LYNCH PIERCE FENNER
05/27/2014	36960MF32	COMM'L PAPER	General Electric Company	06/03/2014	0.000%	\$15,000,000.00	\$14,999,941.67	\$0.00	0.020%	MERRILL LYNCH FIXED INCOME
05/28/2014	0258M0DC0	CORP NOTES	AMERICAN EXPRESS CREDIT	09/19/2016	2.800%	\$1,000,000.00	\$1,045,930.00	\$5,366.67	2.800%	Wells Fargo
05/28/2014	57582P2S8	MUNICIPAL	MASSACHUSETTS-TXBL-B	05/01/2019	1.880%	\$1,500,000.00	\$1,500,000.00	\$0.00	1.880%	RAYMOND JAMES/FI
05/28/2014	3135G0MZ3	AGENCY	FANNIE MAE	08/28/2017	0.875%	\$2,500,000.00	\$2,491,550.00	\$5,468.75	0.875%	SG AMERICAS SECURITIES, LLC
05/28/2014	313589B77	AGENCY	FANNIE DISCOUNT NOTE	08/13/2014	0.000%	\$2,575,000.00	\$2,574,752.16	\$0.00	0.045%	DAIWA SECURITIES AMERICA INC.
05/28/2014	313589C68	AGENCY	FANNIE DISCOUNT NOTE	08/20/2014	0.000%	\$15,000,000.00	\$14,998,337.55	\$0.00	0.047%	DAIWA SECURITIES AMERICA INC.
05/28/2014	36960MFA6	COMM'L PAPER	General Electric Company	06/10/2014	0.000%	\$20,000,000.00	\$19,999,855.56	\$0.00	0.020%	MERRILL LYNCH FIXED INCOME
05/29/2014	912828TX8	US TREASURY	US TREASURY N/B	11/15/2015	0.375%	\$3,000,000.00	\$3,008,095.98	\$427.99	0.375%	Morgan Stanley
05/29/2014	313385YH3	AGENCY	FED HOME LN DISCOUNT NT	06/20/2014	0.000%	\$20,000,000.00	\$19,999,450.00	\$0.00	0.045%	DAIWA SECURITIES AMERICA INC.
05/30/2014	89233HHT4	COMM'L PAPER	Toyota Motor Credit Corporation	08/27/2014	0.000%	\$897,000.00	\$896,844.77	\$0.00	0.070%	CITIGROUP GLOBAL MARKETS INC.
05/30/2014	912796DR7	US TREASURY	US TREASURY BILL	08/28/2014	0.000%	\$1,000,000.00	\$999,922.50	\$0.00	0.031%	CITIGROUP GLOBAL MARKETS INC.
05/30/2014	3134G56B6	AGENCY	FREDDIE MAC	08/26/2016	0.580%	\$2,500,000.00	\$2,500,000.00	\$0.00	0.580%	NOMURA SECURITIES/FIXED INCOME
05/30/2014	06416KJ35	COMM'L PAPER	The Bank of Nova Scotia	09/03/2014	0.000%	\$9,000,000.00	\$8,996,519.97	\$0.00	0.145%	JP MORGAN SECURITIES LIMITED
05/30/2014	9AMRRBY55	REPO	CITIGROUP GLOBAL MARKETS	06/02/2014	0.100%	\$10,600,000.00	\$10,600,000.00	\$0.00	0.100%	CITIGROUP GLOBAL MARKETS INC.
						<b>\$1,044,943,000.00</b>	<b>\$1,050,447,858.04</b>	<b>\$252,687.67</b>		

**ATTACHMENT II**  
**LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY**  
**SALES DETAIL REPORT**  
**05/01/14 TO 05/31/14**

Settle Date	Cusip	Type	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Gain / (Loss)	Broker/Dealer
05/09/2014	438516AP1	CORP NOTES	HONEYWELL INT'L	03/15/2016	5.400%	\$1,000,000.00	\$1,090,790.00	\$8,100.00	(\$29,110.00)	RBS SECURITIES INC
05/12/2014	3137EADA4	AGENCY	FREDDIE MAC	12/29/2014	0.625%	\$1,900,000.00	\$1,906,346.00	\$4,387.15	\$11,533.00	BNP Paribas
05/12/2014	64952WBH5	CORP NOTES	NY LIFE GLOBAL FDG	07/24/2015	0.750%	\$2,500,000.00	\$2,510,450.00	\$5,625.00	\$8,400.00	CANTOR FITZGERALD & CO. INC.
05/13/2014	3135G0HG1	AGENCY	FANNIE MAE	03/16/2015	0.375%	\$2,153,000.00	\$2,157,585.89	\$1,278.34	\$1,571.69	DEUTSCHE BANK SECURITIES, INC.
05/14/2014	31381TM31	AGENCY	FANNIE MAE 470278	01/01/2017	1.940%	\$1,000,000.00	\$964,806.34	\$668.69	(\$11,185.73)	Morgan Stanley
05/15/2014	36962G6M1	CORP NOTES	GENERAL ELEC CAP CORP	12/11/2015	1.000%	\$750,000.00	\$755,880.00	\$3,208.33	\$6,630.00	CITIGROUP GLOBAL MARKETS INC.
05/15/2014	369604BE2	CORP NOTES	GENERAL ELECTRIC CO	10/09/2015	0.850%	\$1,000,000.00	\$1,005,980.00	\$850.00	\$6,250.00	Goldman Sachs
05/16/2014	035242AD8	CORP NOTES	ANHEUSER-BUSCH FIN	01/15/2016	0.800%	\$1,750,000.00	\$1,759,940.00	\$4,705.56	\$10,045.00	BARCLAYS CAPITAL INC FIXED INC
05/16/2014	3130A0SD3	AGENCY	FEDL HOME LOAN BANK	02/19/2016	0.375%	\$2,000,000.00	\$2,002,876.00	\$1,812.50	\$6,776.00	BNP Paribas
05/16/2014	912828C73	US TREASURY	US TREASURY N/B	04/15/2017	0.875%	\$8,900,000.00	\$8,928,507.81	\$6,595.97	\$24,335.93	BARCLAYS CAPITAL INC FIXED INC
05/16/2014	912796DJ5	US TREASURY	US TREASURY BILL	07/17/2014	0.000%	\$18,100,000.00	\$18,099,844.14	\$0.00	\$1,445.49	CITIGROUP GLOBAL MARKETS INC.
05/20/2014	3137EADA4	AGENCY	FREDDIE MAC	12/29/2014	0.625%	\$6,000,000.00	\$6,019,380.00	\$14,687.50	\$28,110.60	RBS SECURITIES INC
05/21/2014	48121CJN7	CORP NOTES	JPM CHASE BANK NA	06/13/2016	5.875%	\$300,000.00	\$329,850.00	\$7,735.42	(\$11,599.60)	Goldman Sachs
05/21/2014	46625HJA9	CORP NOTES	JPMORGAN CHASE & CO	07/05/2016	3.150%	\$2,200,000.00	\$2,303,576.00	\$26,180.00	\$83,424.00	UBS FINANCIAL SERVICES INC.
05/21/2014	94985H5F7	CORP NOTES	WELLS FARGO BANK NA	07/20/2015	0.750%	\$3,700,000.00	\$3,718,648.00	\$9,327.08	\$19,943.00	Wells Fargo
05/23/2014	912796DK2	US TREASURY	US TREASURY BILL	07/31/2014	0.000%	\$1,900,000.00	\$1,899,945.38	\$0.00	\$5.55	BARCLAYS CAPITAL INC FIXED INC
05/27/2014	912796DK2	US TREASURY	US TREASURY BILL	07/31/2014	0.000%	\$2,800,000.00	\$2,799,929.22	\$0.00	\$17.89	NOMURA SECURITIES/FIXED INCOME
05/28/2014	0258MODE6	CORP NOTES	AMER EXPRESS CREDIT	06/12/2015	1.750%	\$1,000,000.00	\$1,013,580.00	\$8,069.44	(\$10,520.00)	JP MORGAN CLEARING CORP
05/30/2014	92343VBH6	CORP NOTES	VERIZON COMM	11/02/2015	0.700%	\$2,650,000.00	\$2,655,618.00	\$1,442.78	\$6,095.00	Wells Fargo
05/30/2014	912828A91	US TREASURY	US TREASURY N/B	01/15/2017	0.750%	\$10,500,000.00	\$10,531,171.88	\$29,368.09	\$10,708.75	CITIGROUP GLOBAL MARKETS INC.
						<b>\$72,103,000.00</b>	<b>\$72,454,704.66</b>	<b>\$134,041.85</b>	<b>\$162,876.56</b>	

**ATTACHMENT III  
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY  
CALLS DETAIL REPORT  
05/01/14 TO 05/31/14**

<b>Settle Date</b>	<b>Cusip</b>	<b>Type</b>	<b>Description</b>	<b>Maturity Date</b>	<b>Face Rate</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Accrued Income</b>	<b>Gain / (Loss)</b>	<b>Broker/Dealer</b>
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There were no calls in the month of May

**LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY  
GLOSSARY**

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<b>AGENCY -</b>	Federal Agency or United States government sponsored enterprise obligations, participations or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government sponsored enterprises.
<b>COMMERCIAL PAPER -</b>	An unsecured, short-term debt instrument issued by a corporation, for the financing of accounts receivable, inventories and meeting short-term liabilities with maturities of less than 270 days. The debt is usually issued at a discount, reflecting prevailing market interest rates.
<b>CORPORATE NOTE -</b>	A unsecured short term debt instrument issued by a corporation ranging in maturity from one to 10 years. These short term debt
<b>MUNICIPAL -</b>	Bonds, notes, warrants or other evidences of indebtedness of any local agency within the State of California. Also includes registered state warrants or treasury notes or bonds of the other 49 states in addition to California.
<b>REPO -</b>	Also known as a repurchase agreements. A form of short-term borrowing for dealers in government securities. The dealer sells the government securities to investors, usually on an overnight basis, and buys them back the following day.
<b>US TREASURY -</b>	U.S. Treasury notes, bonds, bills or certificates of indebtedness or those for which the full faith and credit of the United States are pledged for payment of principal and interest.