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**November 24, 2014**

**TO: BOARD OF DIRECTORS**

**THROUGH: ARTHUR T. LEAHY** *AL*  
**CHIEF EXECUTIVE OFFICER**

**FROM: NOELIA RODRIGUEZ** *NR*  
**CHIEF COMMUNICATIONS OFFICER**

**SUBJECT: CALIFORNIA PUBLIC PRIVATE PARTNERSHIP LEGISLATION**

**ISSUE**

The state statute authorizing P3s in California expires in 2017. Stakeholders in Sacramento including transportation advocacy groups such as Transportation California and the California Foundation on the Environment and the Economy have begun preliminary discussions on reauthorizing the statute in next year's legislative session.

**DISCUSSION**

The statute authorizing P3s has existed in California since 2009. The law is set to expire in 2017. Some transportation stakeholders have sought to remove that sunset. Transportation California and the California Foundation on the Environment and the Economy have begun initial discussions about potential legislation next year. There are two overall objectives at this point. First, is to remove the 2017 sunset date. Second, is to evaluate the statute to determine if it could be improved by streamlining the code section. These discussions have just begun and are still at a very conceptual level. However, since this mechanism is a priority of the Board, we want to assure you that we are engaged early and working in a robust fashion with our partners.

**NEXT STEPS**

These discussions will continue into next year's legislative session and at some point draft legislation will be prepared. We will update the Board as these discussions progress.