



July 22, 2002

Metropolitan
Transportation
Authority

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Los Angeles, CA
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TO: MTA BOARD OF DIRECTORS

THROUGH: ROGER SNOBLE
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE AND TREASURER

SUBJECT: SALES TAX REVENUES

REPORT

Combined Proposition A, C and TDA sales tax revenues for the quarter ended March 31, 2002 are \$4.2 million or 1.3% less than the same period last year and \$4.1 million or 1.2% less than budget. Year to date sales tax revenues are \$ 0.8 million or 0.1%, more than the same period last year and \$1.3 million or 0.1% higher than budget.

Actual Earnings – FY02 vs. FY01 (millions)

Period	FY01 Actual	FY02 Actual		
Jul – Sep	\$329.0	\$327.8	-0.4%	\$-1.2
Oct – Dec	336.6	342.9	1.9%	6.3
Jan – Mar	333.3	329.0	-1.3%	-4.2
Total	\$998.9	\$999.7	0.1%	\$ 0.8

FY02 Budget vs. Actual Earnings (millions)

Period	FY02 Budget	FY02 Actual		
Jul – Sep	\$328.9	\$327.8	-0.3%	\$-1.0
Oct – Dec	336.4	342.9	1.9%	6.5
Jan – Mar	333.1	329.0	-1.2%	-4.1
Total	\$998.4	\$999.7	0.1%	\$ 1.3

Prepared by: Office of Management and Budget