

December 31, 2001



Metropolitan  
Transportation  
Authority

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**TO:** MTA BOARD OF DIRECTORS

**THROUGH:** ROGER SNOBLE  
CHIEF EXECUTIVE OFFICER

**FROM:** TERRY MATSUMOTO  
EXECUTIVE OFFICER, FINANCE AND TREASURER

**SUBJECT:** SALES TAX REVENUES

**REPORT**

This report shows combined fiscal year-to-date Proposition A, C and TDA sales tax revenues "actually earned" by the MTA. This information is based on final data for the most recent quarter, September 30, 2001, from the State Board of Equalization (SBOE). SBOE final data is routinely available approximately three months in arrears.

For the 1st quarter of FY02, the actual earnings were \$1.1 million, 0.4%, less than the same FY01 quarter. Revenues for the quarter were \$1.0 million, 0.3%, less than budget.

The following tables detail 1<sup>st</sup> quarter FY02 growth over FY01 and FY02 year-to-date actual earnings versus the FY02 budget.

**Actual Earnings FY02 vs. FY01 (millions)**

Period	FY01 Actual	FY02 Actual	Growth/ - Decline %	Growth/ - Decline \$
Jul - Sep	\$329.0	\$327.8	-0.4%	-1.2

**FY02 Budget vs. FY02 Actual Earnings (millions)**

Period	FY02 Budget	FY02 Actual	Over/ - Under %	Over/ - Under \$
Jul - Sep	\$328.9	\$327.8	-0.3%	-1.1

Prepared by: Office of Management and Budget