



April 12, 2001

TO: BOARD OF DIRECTORS

FROM: TERRY MATSUMOTO  
EXECUTIVE OFFICER, FINANCE & TREASURER

SUBJECT: SALES TAX RECEIPTS

Metropolitan  
Transportation  
Authority

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**REPORT**

This report shows combined fiscal year-to-date Proposition (Prop) A and C sales tax receipts received by the MTA.

For the 3rd quarter of FY01, the Prop A and C growth rate was 5.7% over 3rd quarter FY00. Receipts for the quarter were \$14.6 million more than last year and \$9.2 million more than budgeted. Year-to-date, Prop A and C receipts show a growth rate of 10.3% over FY00. Receipts are \$76.0 million more than last year and \$50.4 million more than budgeted.

The following tables detail 1<sup>st</sup> through 3<sup>rd</sup> quarter FY01 growth over FY00 and FY01 year-to-date actuals versus FY01 budget estimates.

**Prop A & C Combined - FY01 actual versus FY00 actual (millions)**

| Period    | FY00 Actual | FY01 Actual | Growth % | Growth \$ |
|-----------|-------------|-------------|----------|-----------|
| Jul - Sep | \$239.2     | \$265.7     | 11.1%    | \$26.5    |
| Oct - Dec | \$238.1     | \$273.0     | 14.6%    | \$34.9    |
| Jan - Mar | \$259.3     | \$273.9     | 5.7%     | \$14.6    |
| YTD Total | \$736.6     | \$812.6     | 10.3%    | \$76.0    |

**Prop A & C Combined - FY01 budget versus FY01 actual (millions)**

| Period    | FY01 Budget | FY01 Actual | Growth % | Growth \$ |
|-----------|-------------|-------------|----------|-----------|
| Jul - Sep | \$243.9     | \$265.7     | 9.0%     | \$21.8    |
| Oct - Dec | \$253.6     | \$273.0     | 7.6%     | \$19.4    |
| Jan - Mar | \$264.7     | \$273.9     | 3.5%     | \$9.2     |
| YTD Total | \$762.2     | \$812.6     | 6.6%     | \$50.4    |

The Attachment A shows Prop A and C growth rate over the past 12 quarters.

**Quarterly Sales Tax Revenue History**  
Year over Year Proposition A and C Growth Rate

