



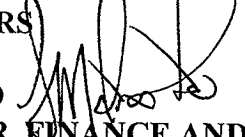
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MARCH 2, 2001

TO: BOARD OF DIRECTORS

FROM: TERRY MATSUMOTO 
EXECUTIVE OFFICER, FINANCE AND TREASURER

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2000 AUDITED

ISSUE

Attached for your review is the MTA's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2000. The CAFR includes the MTA's audited financial statements and auditor's opinion thereon. The MTA's auditors, PricewaterhouseCoopers LLP, issued an unqualified opinion.

Attachment