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Metropolitan  
Transportation  
Authority

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TO: BOARD OF DIRECTORS

FROM: TERRY MATSUMOTO  
EXECUTIVE OFFICER, FINANCE & TREASURER

SUBJECT: PROP A & C SALES TAX REVENUES

**REPORT**

This report shows combined fiscal year-to-date Prop A and C sales tax receipts.

In the 2nd quarter of FY00, the MTA received Prop A and C revenues at a growth rate of 4.6% over 2<sup>nd</sup> quarter FY99. Receipts for the quarter were \$10.4 million more than last year and \$3.2 million less than budgeted. Year to date, Prop A and C receipts show a growth rate of 5.0%. Receipts are \$22.6 million more than last year and \$4 million more than budgeted.

The following tables detail 2<sup>nd</sup> quarter FY00 revenue growth over 2<sup>nd</sup> quarter FY99 and FY00 year-to-date actuals versus FY00 budget estimates.

Prop A & C Combined - FY99 Actual versus FY00 Actual (millions)

Period	FY99 Actual	FY00 Actual	Growth %	Growth \$
Jul - Sep	\$227.0	\$239.2	5.4%	\$12.2
Oct - Dec	\$227.7	\$238.1	4.6%	\$10.4
YTD Total	\$454.7	\$477.3	5.0%	\$22.6

Prop A & C Combined - FY00 Budget versus FY00 Actual (millions)

Period	FY00 Budget	FY00 Actual	% Variance	\$ Variance
Jul - Sep	\$232.0	\$239.2	3.1%	\$7.2
Oct - Dec	\$241.3	\$238.1	-1.3%	-\$3.2
YTD Total	\$473.3	\$477.3	0.9%	\$4.0