



*AK RA*  
Metropolitan  
Transportation  
Authority

April 3, 2000

TO: BOARD OF DIRECTORS *[Signature]*  
FROM: TERRY MATSUMOTO *[Signature]*  
EXECUTIVE OFFICER, FINANCE & TREASURER  
SUBJECT: PROP A & C SALES TAX REVENUES

**REPORT**

This report shows combined fiscal year-to-date Prop A and C sales tax receipts.

In the 3rd quarter of FY00, the MTA received Prop A and C revenues at a growth rate of 13.7% over 3<sup>rd</sup> quarter FY99. Receipts for the quarter were \$31.2 million more than last year and \$7.3 million more than budgeted. Year to date, Prop A and C receipts show a growth rate of 7.9%. Receipts are \$53.9 million more than last year and \$11.3 million more than budgeted.

The large amount of sales taxes received during the 3<sup>rd</sup> quarter brings LA County receipts for the year up to a level consistent with the high year-to-date sales tax growth rates reported throughout the State.

The following tables detail 3<sup>rd</sup> quarter FY00 revenue growth over 3<sup>rd</sup> quarter FY99 and FY00 year-to-date actuals versus FY00 budget estimates.

Prop A & C Combined - FY99 Actual versus FY00 Actual (millions)

Period	FY99 Actual	FY00 Actual	Growth %	Growth \$
Jul - Sep	\$227.0	\$239.2	5.4%	\$12.2
Oct - Dec	\$227.7	\$238.1	4.6%	\$10.4
Jan - Mar	\$228.1	\$259.3	13.7%	\$31.2
YTD Total	\$682.7	\$736.6	7.9%	\$53.9

Prop A & C Combined - FY00 Budget versus FY00 Actual (millions)

Period	FY00 Budget	FY00 Actual	% Variance	\$ Variance
Jul - Sep	\$232.0	\$239.2	3.1%	\$7.2
Oct - Dec	\$241.3	\$238.1	-1.3%	-\$3.2
Jan - Mar	\$251.9	\$259.3	2.9%	\$7.3
YTD Total	\$725.3	\$736.6	1.6%	\$11.3

One Gateway Plaza  
Los Angeles, CA  
90012-2932

(213) 922-2000

**Quarterly Sales Tax Revenue History**  
 Year over Year Proposition A and C Combined Growth Rate

