



DATE: AUGUST 24, 2000

TO: MTA BOARD OF DIRECTORS

FROM: TERRY MATSUMOTO  
EXECUTIVE OFFICER, FINANCE AND TREASURER

Metropolitan  
Transportation  
Authority

SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH  
ENDED JULY 31, 2000

One Gateway Plaza  
Los Angeles, CA  
90012-2952

**BACKGROUND**

The attached investment transactions reports are provided in accordance with the MTA Investment Policy approved January 27, 2000, and the California Government Code.

**INVESTMENT TRANSACTIONS**

During the month, investment purchases totaled \$478.9 million, and investment sales totaled \$21.6 million, including interest. No call options were exercised against holdings in the portfolio during the month. The MTA's short and intermediate investment portfolios, valued at cost plus accrued income, totaled \$669.2 million as of July 31, 2000 versus \$696.6 million as of June 30, 2000.

Attachment I: Purchase Detail Report  
Attachment II: Sales Detail Report

Prepared by: Donna R. Mills, Senior Investment Manager  
Marshall Liu, Senior Financial Analyst

cc: LACMTA Internal Auditor  
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ATTACHMENT I  
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY  
PURCHASE DETAIL REPORT  
07/01/00 to 07/31/00

Settle Date	Description	Face Rate	Maturity Date	PAR	COST	Purchased Interest	YAP	Broker
07/01/00	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	07/13/2000	10,000,000.00	9,994,791.67		6.25	PAINE,WEBBER, JACKSON & CURTIS
07/01/00	MDU RES GRP INC DISC C/P CPDS	0.00%	08/09/2000	2,000,000.00	1,989,920.00		6.51	MERRILL LYNCH GOVT SECS/M.MKTS
07/12/2000	WALT DISNEY CO DISC C/P CPDS	0.00%	08/09/2000	3,000,000.00	2,985,090.00		6.42	MERRILL LYNCH GOVT SECS/M.MKTS
07/17/2000	BANK OF AMERICA NA B/A	0.00%	11/14/2000	1,000,000.00	978,400.00		6.62	BANKERS TRUST COMPANY
07/17/2000	BANK OF AMERICA NA B/A	0.00%	08/11/2000	3,000,000.00	2,986,500.00		6.51	BANKERS TRUST COMPANY
07/17/2000	BANK OF AMERICA NT&SA B/A	0.00%	08/28/2000	1,000,000.00	992,440.00		6.53	BANKERS TRUST COMPANY
07/17/2000	CHASE MANHATTAN BANK DISC B/A	0.00%	10/23/2000	1,018,020.00	1,000,089.84		6.59	SMITH BARNEY INC (SALOMON)
07/17/2000	CHASE MANHATTAN BANK DISC B/A	0.00%	10/25/2000	1,140,761.00	1,120,258.99		6.59	SMITH BARNEY INC (SALOMON)
07/17/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	09/12/2000	7,000,000.00	6,929,731.67		6.41	SMITH BARNEY HARRIS UPHAM & CO
07/17/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	09/27/2000	7,000,000.00	6,911,100.00		6.43	SMITH BARNEY HARRIS UPHAM & CO
07/17/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	09/28/2000	5,000,000.00	4,935,618.06		6.43	SMITH BARNEY HARRIS UPHAM & CO
07/17/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	10/12/2000	4,000,000.00	3,938,036.67		6.51	SMITH BARNEY HARRIS UPHAM & CO
07/17/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/11/2000	4,000,000.00	3,938,940.00		6.49	SMITH BARNEY HARRIS UPHAM & CO
07/17/2000	MORGAN STANLEY D.WITTER CPDS CPDS	0.00%	08/17/2000	5,000,000.00	4,972,056.94		6.53	DEAN WITTER, REYNOLDS, INC.
07/17/2000	REGIONS BANK B/A B/A	0.00%	10/03/2000	1,000,000.00	985,981.67		6.56	SMITH BARNEY INC (SALOMON)
07/17/2000	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	08/17/2000	6,000,000.00	5,966,416.67		6.54	SMITH BARNEY INC (SALOMON)
07/18/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	09/05/2000	5,000,000.00	4,956,512.50		6.45	MERRILL LYNCH FIXED INCOME OPS
07/18/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	10/19/2000	5,000,000.00	4,916,816.67		6.55	MERRILL LYNCH FIXED INCOME OPS
07/18/2000	PHARMACIA CORP DISC C/P CPDS	0.00%	08/28/2000	3,000,000.00	2,977,825.83		6.54	BANC OF AMERICA/FIXED INCOME
07/18/2000	PHARMACIA CORP DISC C/P CPDS	0.00%	09/06/2000	3,000,000.00	2,972,958.33		6.55	BANC OF AMERICA/FIXED INCOME
07/19/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	09/20/2000	5,000,000.00	4,944,175.00		6.45	SMITH BARNEY HARRIS UPHAM & CO
07/19/2000	FORD MTR CR CO CPDS CPDS	0.00%	08/29/2000	3,000,000.00	2,977,962.50		6.50	MERRILL LYNCH GOVT SECS/M.MKTS
07/19/2000	MDU RES GRP INC DISC C/P CPDS	0.00%	08/16/2000	3,000,000.00	2,984,880.00		6.51	MERRILL LYNCH GOVT SECS/M.MKTS
07/21/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	10/19/2000	3,000,000.00	2,952,150.00		6.48	PAINE,WEBBER, JACKSON & CURTIS
07/21/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	10/19/2000	3,000,000.00	2,952,150.00		6.48	PAINE,WEBBER, JACKSON & CURTIS
07/21/2000	FORD MTR CR CO CPDS CPDS	0.00%	09/06/2000	5,000,000.00	4,957,961.11		6.50	MERRILL LYNCH GOVT SECS/M.MKTS
07/05/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	08/29/2000	2,000,000.00	1,980,383.33		6.48	MERRILL LYNCH FIXED INCOME OPS
07/06/2000	POTOMAC ELEC PWR CO DISC C/P CPDS	0.00%	08/08/2000	1,000,000.00	994,023.33		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
07/10/2000	DUKE PWR CO DISC C/P CPDS	0.00%	08/14/2000	1,000,000.00	993,700.00		6.52	MERRILL LYNCH GOVT SECS/M.MKTS
07/10/2000	MAY DEPT STORES DISC C/P CPDS	0.00%	07/25/2000	1,000,000.00	997,304.17		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
07/14/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	08/22/2000	1,000,000.00	993,088.33		6.42	BK OF AMERICA NA
07/14/2000	FED'L HOME LN MTGE CORP DISCOUNT	0.00%	09/07/2000	1,000,000.00	990,252.78		6.44	BK OF AMERICA NA
07/14/2000	REGIONS BANK B/A B/A	0.00%	10/03/2000	1,000,000.00	985,442.50		6.57	SMITH BARNEY INC (SALOMON)
07/18/2000	BANK OF AMERICA NA B/A	0.00%	11/13/2000	1,000,000.00	978,760.00		6.62	BANKERS TRUST COMPANY
07/19/2000	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	09/06/2000	1,000,000.00	991,152.78		6.56	SALOMON BROTHERS INC.
07/25/2000	WALT DISNEY CO DISC C/P CPDS	0.00%	08/31/2000	1,400,000.00	1,390,805.50		6.43	MERRILL LYNCH GOVT SECS/M.MKTS
07/31/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	08/18/2000	1,400,000.00	1,395,443.00		6.53	DEAN WITTER, REYNOLDS, INC.
07/05/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	08/29/2000	1,000,000.00	990,191.67		6.48	MERRILL LYNCH FIXED INCOME OPS
07/05/2000	POTOMAC ELEC PWR CO DISC C/P CPDS	0.00%	08/08/2000	500,000.00	497,011.67		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
07/05/2000	DUKE PWR CO DISC C/P CPDS	0.00%	08/14/2000	500,000.00	496,850.00		6.52	MERRILL LYNCH GOVT SECS/M.MKTS
07/10/2000	MAY DEPT STORES DISC C/P CPDS	0.00%	07/25/2000	500,000.00	498,652.08		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
07/17/2000	BANK OF AMERICA NA B/A	0.00%	11/10/2000	500,000.00	489,560.00		6.62	BANKERS TRUST COMPANY
07/19/2000	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	09/06/2000	500,000.00	495,576.39		6.56	SALOMON BROTHERS INC.
07/25/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	08/02/2000	1,000,000.00	998,584.44		6.38	SMITH BARNEY HARRIS UPHAM & CO
07/25/2000	WALT DISNEY CO DISC C/P CPDS	0.00%	08/31/2000	500,000.00	496,716.25		6.43	MERRILL LYNCH GOVT SECS/M.MKTS
07/31/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	08/18/2000	500,000.00	498,372.50		6.53	DEAN WITTER, REYNOLDS, INC.
07/05/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	08/29/2000	1,500,000.00	1,485,287.50		6.48	MERRILL LYNCH FIXED INCOME OPS
07/06/2000	POTOMAC ELEC PWR CO DISC C/P CPDS	0.00%	08/08/2000	750,000.00	745,517.50		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
07/10/2000	DUKE PWR CO DISC C/P CPDS	0.00%	08/14/2000	750,000.00	745,275.00		6.52	MERRILL LYNCH GOVT SECS/M.MKTS
07/10/2000	MAY DEPT STORES DISC C/P CPDS	0.00%	07/25/2000	750,000.00	747,978.13		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
07/14/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	08/22/2000	750,000.00	744,816.25		6.42	BK OF AMERICA NA
07/14/2000	FED'L HOME LN MTGE CORP DISCOUNT	0.00%	09/07/2000	750,000.00	742,689.58		6.44	BK OF AMERICA NA
07/19/2000	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	09/06/2000	750,000.00	743,364.58		6.56	SALOMON BROTHERS INC.
07/25/2000	WALT DISNEY CO DISC C/P CPDS	0.00%	08/31/2000	750,000.00	745,074.38		6.43	MERRILL LYNCH GOVT SECS/M.MKTS
07/31/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	08/18/2000	750,000.00	747,558.75		6.53	DEAN WITTER, REYNOLDS, INC.
07/03/2000	A T & T CO DISC C/P CPDS	0.00%	08/02/2000	2,100,000.00	2,088,467.50		6.77	GOLDMAN, SACHS & CO
07/03/2000	REPO LEHMAN-LBI	6.68%	07/05/2000	26,900,000.00	26,900,000.00		6.78	LEHMAN-LBI
07/05/2000	DAIMLER CHRYSLER NO. 3 CPDS CPDS	0.00%	09/07/2000	2,100,000.00	2,075,696.00		6.78	MERRILL LYNCH GOVT SECS/M.MKTS
07/05/2000	REPO LEHMAN-LBI	6.43%	07/06/2000	20,000,000.00	20,000,000.00		6.52	LEHMAN-LBI
07/06/2000	A T & T CO DISC C/P CPDS	0.00%	09/06/2000	2,500,000.00	2,471,927.78		6.84	GOLDMAN, SACHS & CO
07/06/2000	PROCTOR & GAMBLE CO C/P CPDS	0.00%	08/30/2000	1,700,000.00	1,683,118.06		6.80	GOLDMAN, SACHS & CO
07/06/2000	REPO CREDIT SUISSE FIRST BOSTON	6.37%	07/07/2000	20,000,000.00	20,000,000.00		6.46	CREDIT SUISSE FIRST BOSTON
07/07/2000	AMERICAN EXPRESS CR CORP CPDS CPDS	0.00%	08/02/2000	4,000,000.00	3,981,222.22		6.70	BANKERS TRUST CO/CP/IPA
07/07/2000	ASSOC CORP OF NO. AMER CPDS CPDS	0.00%	08/02/2000	4,000,000.00	3,981,222.22		6.65	FIRST NATL BK OF CHICAGO/IPA
07/07/2000	HONEYWELL INTL CPDS CPDS	0.00%	09/13/2000	3,000,000.00	2,963,166.67		6.85	GOLDMAN, SACHS & CO
07/10/2000	DAIMLER CHRYSLER NO. 3 CPDS CPDS	0.00%	08/09/2000	3,500,000.00	3,481,041.67		6.73	MORGAN (J.P.) SECS-FIXED
07/10/2000	NIKE INC DISC C/P CPDS	0.00%	07/27/2000	3,400,000.00	3,389,467.56		6.72	MERRILL LYNCH GOVT SECS/M.MKTS
07/10/2000	REPO MORGAN STANLEY & CO	6.38%	07/11/2000	1,100,000.00	1,100,000.00		6.47	MORGAN STANLEY & CO
07/11/2000	REPO LEHMAN-LBI	6.37%	07/12/2000	11,155,000.00	11,000,000.00		6.46	LEHMAN-LBI
07/12/2000	REPO LEHMAN-LBI	6.35%	07/13/2000	11,000,000.00	11,000,000.00		6.44	LEHMAN-LBI
07/13/2000	REPO LEHMAN-LBI	6.39%	07/14/2000	11,105,000.00	11,000,000.00		6.48	LEHMAN-LBI
07/14/2000	CONTINENTAL CABLEVISION INC	8.63%	08/15/2003	3,103,080.00	3,103,080.00	107,093.75	7.36	CREDIT SUISSE FIRST BOSTON
07/14/2000	FEDERAL NAT'L MTGE ASSN M/T/N	6.11%	03/20/2003	19,000,000.00	18,511,130.00	367,618.33	7.18	FIRST TENNESSEE BK NA-BD DIVI
07/14/2000	LEHMAN BROTHERS HLDGS INC	6.25%	04/01/2003	1,000,000.00	961,650.00	17,881.94	7.84	PRUDENTIAL SECURITIES INC
07/14/2000	WORLDCOM INC GA NEW	7.88%	05/15/2003	3,032,490.00	3,032,490.00	32,812.50	7.44	CREDIT SUISSE FIRST BOSTON
07/19/2000	REPO MORGAN STANLEY & CO	6.40%	07/20/2000	400,000.00	400,000.00		6.49	MORGAN STANLEY & CO
07/19/2000	REPO CREDIT SUISSE FIRST BOSTON	6.40%	07/21/2000	302,000.00	300,000.00		6.49	CREDIT SUISSE FIRST BOSTON

**ATTACHMENT I**  
**LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY**  
**PURCHASE DETAIL REPORT**  
**07/01/00 to 07/31/00**

Settle Date	Description	Face Rate	Maturity Date	PAR	COST	Purchased Interest	YAP	Broker
07/01/00	REPO MORGAN STANLEY & CO	6.41%	07/24/2000	600,000.000	600,000.00		6.50	MORGAN STANLEY & CO
07/01/00	REPO CREDIT SUISSE FIRST BOSTON	6.45%	07/25/2000	500,000.000	500,000.00		6.54	CREDIT SUISSE FIRST BOSTON
07/25/2000	REPO LEHMAN-LBI	6.45%	07/26/2000	600,000.000	600,000.00		6.54	LEHMAN-LBI
07/26/2000	REPO LEHMAN-LBI	6.46%	07/27/2000	600,000.000	600,000.00		6.55	LEHMAN-LBI
07/27/2000	AMERICAN EXPRESS CR CORP CPDS CPDS	0.00%	11/15/2000	800,000.000	783,794.00		6.95	GOLDMAN, SACHS & CO
07/03/2000	CSW CR INC DISC C/P CPDS	0.00%	07/05/2000	5,000,000.000	4,998,041.67		6.71	GOLDMAN, SACHS & CO
07/03/2000	DOW CHEM CO DISC C/P CPDS	0.00%	07/05/2000	5,000,000.000	4,998,027.78		7.20	LEHMAN COMMERCIAL PAPER INC.
07/03/2000	ELECTRONIC DATA SYS C/P 4/2 CPDS	0.00%	07/05/2000	5,000,000.000	4,998,055.56		7.10	CREDIT SUISSE FIRST BOSTON
07/03/2000	HUBBELL INC DISC C/P CPDS	0.00%	07/05/2000	5,000,000.000	4,998,041.67		7.15	LEHMAN COMMERCIAL PAPER INC.
07/05/2000	ABBOTT LABS DISC C/P CPDS	0.00%	07/12/2000	5,000,000.000	4,993,680.56		6.60	MORGAN STANLEY & CO
07/05/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	07/06/2000	5,000,000.000	4,999,081.94		6.70	MORGAN STANLEY & CO
07/05/2000	CSW CR INC DISC C/P CPDS	0.00%	07/06/2000	5,000,000.000	4,999,080.58		6.71	GOLDMAN, SACHS & CO
07/05/2000	KOCH INDS INC DISC C/P 4/2 CPDS	0.00%	07/06/2000	5,000,000.000	4,999,081.94		6.70	MORGAN STANLEY & CO
07/06/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	07/07/2000	5,000,000.000	4,999,098.61		6.58	MORGAN STANLEY & CO
07/06/2000	JOHN HANCOCK CAP DISC 4/2 CPDS	0.00%	07/07/2000	5,000,000.000	4,999,097.22		6.59	MERRILL LYNCH GOVT SECS/M.MKTS
07/06/2000	VARIABLE FDG CAP CORP DISC 4/2 CPDS	0.00%	07/13/2000	5,000,000.000	4,993,651.39		6.63	MORGAN STANLEY & CO
07/07/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	07/10/2000	5,000,000.000	4,997,312.50		6.54	MORGAN STANLEY & CO
07/07/2000	KOCH INDS INC DISC C/P 4/2 CPDS	0.00%	07/10/2000	5,000,000.000	4,997,325.00		6.51	MORGAN STANLEY & CO
07/10/2000	AVERY DENNISON CORP DISC C/P CPDS	0.00%	07/11/2000	1,500,000.000	1,499,729.17		6.59	GOLDMAN, SACHS & CO
07/10/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	07/11/2000	5,000,000.000	4,999,095.83		6.60	MORGAN STANLEY & CO
07/10/2000	FEDERAL HOME LN MTGE CORP DEB	5.75%	07/15/2003	3,500,000.000	3,396,050.00	97,829.86	6.86	FIRST UNION CAPITAL MKTS CORP
07/11/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	07/13/2000	5,000,000.000	4,999,100.00		6.57	MORGAN STANLEY & CO
07/11/2000	DOW CHEM CO DISC C/P CPDS	0.00%	07/12/2000	1,500,000.000	1,499,730.00		6.57	LEHMAN COMMERCIAL PAPER INC.
07/12/2000	ASSOCIATES CORP N A NT	6.00%	04/15/2003	2,000,000.000	1,928,020.00	29,000.00	7.46	FIRST UNION SECURITIES INC
07/12/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	07/13/2000	2,000,000.000	1,999,640.00		6.57	MORGAN STANLEY & CO
07/12/2000	CIT GROUP INC	7.38%	03/15/2003	2,000,000.000	1,988,880.00	47,937.50	7.60	FIRST UNION SECURITIES INC
07/12/2000	FORD MTR CR CO NTS	6.63%	06/30/2003	2,000,000.000	1,958,800.00	4,416.67	7.41	FIRST UNION SECURITIES INC
07/12/2000	RYDER VEH LEASE TR	6.89%	04/15/2005	3,000,000.000	2,976,562.50	49,952.50	7.31	FIRST UNION SECURITIES INC
07/13/2000	BEAR STEARNS COS INC NT	6.70%	08/01/2003	2,000,000.000	1,947,960.00	60,300.00	7.67	FIRST UNION SECURITIES INC
07/13/2000	SALOMON INC SR NT	6.75%	08/15/2003	2,335,000.000	2,288,486.80	64,796.25	7.48	FIRST TENNESSEE BK NA-BD DIVI
07/19/2000	WORLD OMNI AUTO RECEIVABLES TR	7.13%	02/15/2004	3,000,000.000	2,999,885.10		7.24	FIRST UNION SECURITIES INC
07/31/2000	FEDERAL NATL MTG ASSN DEB	5.75%	04/15/2003	2,000,000.000	1,943,020.00	33,861.11	6.92	FIRST UNION CAPITAL MKTS CORP
07/05/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	07/12/2000	10,000,000.000	9,987,575.00		6.40	DEAN WITTER, REYNOLDS, INC.
07/05/2000	MDU RES GRP INC DISC C/P CPDS	0.00%	08/02/2000	5,000,000.000	4,974,722.22		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
07/06/2000	BANK OF AMERICA N A B/A	0.00%	08/04/2000	5,000,000.000	4,973,900.00		6.51	BANKERS TRUST COMPANY
07/06/2000	EKSPORTFINANS A S DISC C/P CPDS	0.00%	07/14/2000	5,000,000.000	4,992,777.78		6.51	MERRILL LYNCH GOVT SECS/M.MKTS
07/06/2000	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	07/28/2000	5,000,000.000	4,980,291.67		6.48	MERRILL LYNCH GOVT SECS/M.MKTS
07/07/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	07/31/2000	3,000,000.000	2,987,260.00		6.40	BK OF AMERICA NA
07/07/00	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	08/10/2000	3,000,000.000	2,981,951.67		6.41	BK OF AMERICA NA
07/07/00	CITIBANK N.A. DISC B/A	0.00%	07/31/2000	4,800,000.000	4,782,826.67		6.46	SMITH BARNEY INC (SALOMON)
07/14/2000	A T & T CO DISC C/P CPDS	0.00%	08/04/2000	4,500,000.000	4,483,121.25		6.45	MERRILL LYNCH GOVT SECS/M.MKTS
07/14/2000	DAIMLER CHRYSLER NO. 3 CPDS CPDS	0.00%	07/26/2000	4,000,000.000	3,991,373.33		6.48	MERRILL LYNCH GOVT SECS/M.MKTS
07/14/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	08/09/2000	8,000,000.000	7,963,195.55		6.40	SMITH BARNEY HARRIS UPHAM & CO
07/14/2000	POTOMAC ELEC PWR CO DISC C/P CPDS	0.00%	08/10/2000	3,500,000.000	3,482,990.00		6.51	MERRILL LYNCH GOVT SECS/M.MKTS
07/19/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	08/18/2000	10,000,000.000	9,947,166.67		6.37	MERRILL LYNCH FIXED INCOME OPS
07/20/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	09/05/2000	10,000,000.000	9,916,444.44		6.45	MERRILL LYNCH FIXED INCOME OPS
07/20/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	09/05/2000	4,000,000.000	3,966,577.78		6.45	MERRILL LYNCH FIXED INCOME OPS
07/28/2000	HEWLETT PACKARD CO DISC C/P CPDS	0.00%	08/17/2000	3,000,000.000	2,989,216.67		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
07/28/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	08/28/2000	4,900,000.000	4,872,573.61		6.54	MERRILL LYNCH GOVT SECS/M.MKTS
07/31/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	08/25/2000	4,000,000.000	3,982,194.44		6.44	MERRILL LYNCH FIXED INCOME OPS

480,991,351.00 477,976,364.76 913,500.41

**ATTACHMENT II**  
**LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY**  
**SALES DETAIL REPORT**  
**07/01/00 to 07/31/00**

Settle Date	Description	Face Rate	Maturity Date	PAR	Principal	Interest	Gain / (Loss)
07/12/2000	A T & T CO DISC C/P CPDS	0.00%	08/02/2000	2,100,000.000	2,088,467.50	3,508.75	0.00
07/12/2000	GENERAL MTRS ACCEP CORP C/P CPDS	0.00%	09/07/2000	1,800,000.000	1,773,800.00	7,447.00	0.00
07/14/2000	AMERICAN EXPRESS CR CORP CPDS CPDS	0.00%	08/02/2000	4,000,000.000	3,981,222.22	4,950.00	0.00
07/14/2000	DAIMLER CHRYSLER NO. 3 CPDS CPDS	0.00%	08/09/2000	700,000.000	696,208.33	470.17	0.00
07/14/2000	NIKE INC DISC C/P CPDS	0.00%	07/27/2000	3,400,000.000	3,389,467.56	2,465.94	0.00
07/24/2000	GNMA 30YR SF 8.50% JUL TBA	8.50%	07/15/2030	6,500,000.000	6,629,746.09	0.00	(26,660.16)
07/28/2000	GENERAL MTRS CORP DEB	9.13%	07/15/2001	1,000,000.000	1,019,160.00	3,295.14	(72,820.00)
07/31/2000	CIT GROUP INC	7.38%	03/15/2003	2,000,000.000	1,993,200.00	55,722.22	4,320.00
<b>21,500,000.00</b>					<b>21,571,271.70</b>	<b>77,859.22</b>	<b>(95,160.16)</b>