



DATE: September 14, 2000

TO: MTA BOARD OF DIRECTORS

FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE AND TREASURER

Metropolitan
Transportation
Authority

SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH
ENDED AUGUST 31, 2000

One Gateway Plaza
Los Angeles, CA
90012-2952

BACKGROUND

The attached investment transactions reports are provided in accordance with the MTA Investment Policy approved January 27, 2000, and California Government Code.

INVESTMENT TRANSACTIONS

During the month, investment purchases totaled \$ 366.3 million, and investment sales totaled \$ 14.1 million, including interest. No call options were exercised against holdings in the portfolio during the month. The MTA's short and intermediate investment portfolios, valued at cost plus accrued income, totaled \$ 707.2 million as of August 31, 2000 versus \$ 669.2 million as of July 31, 2000.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report

Prepared by: Donna R. Mills, Senior Investment Manager
Marshall Liu, Sr. Financial Analyst

cc: LACMTA Internal Auditor
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**ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
08/01/00 TO 08/31/00**

Date	Description	Face Rate	Maturity Date	PAR	COST	Purchased Interest	YAP	Broker
08/01/2000	BAKER HUGHES INC DISC C/P 4/2 CPDS	0.00%	08/02/2000	6,000,000.000	5,997,810.00	1,095.00	6.57	MORGAN STANLEY & CO
08/02/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	01/02/2001	5,000,000.000	4,864,000.00		6.58	PAINE,WEBBER, JACKSON & CURTIS
08/02/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/25/2000	2,500,000.000	2,462,491.67		6.53	BK OF AMERICA NA
08/02/2000	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	09/12/2000	1,400,000.000	1,389,620.17		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
08/02/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/25/2000	1,400,000.000	1,378,995.33		6.53	BK OF AMERICA NA
08/02/2000	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	09/12/2000	500,000.000	496,292.91		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
08/02/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/25/2000	1,800,000.000	1,772,994.00		6.53	BK OF AMERICA NA
08/02/2000	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	09/12/2000	750,000.000	744,439.38		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
08/02/2000	REPO LEHMAN-LBI	6.38%	08/03/2000	3,985,000.000	4,000,000.00		6.47	LEHMAN-LBI
08/02/2000	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	09/05/2000	5,000,000.000	4,969,258.33		6.55	MERRILL LYNCH GOVT SECS/M.MKTS
08/03/2000	REPO LEHMAN-LBI	6.40%	08/04/2000	3,500,000.000	4,000,000.00		6.49	LEHMAN-LBI
08/04/2000	ASSOCIATES CORP NORTH AMER	5.75%	11/01/2003	1,000,000.000	952,940.00	15,493.06	7.41	DAIN RAUSCHER INC BK NYC/
08/04/2000	U S TREASURY NOTES	6.00%	08/15/2004	1,000,000.000	995,000.00	28,186.81	6.14	MORGAN STANLEY & CO
08/04/2000	BELL ATLANTIC FIN DISC C/P CPDS	6.57%	11/01/2000	4,000,000.000	3,935,425.55		6.88	BANKERS TRUST/BOCM
08/04/2000	FEDERAL NATL MTGE AS 6.25 15NOV2002	6.25%	11/15/2002	3,000,000.000	2,966,280.00	41,145.83	6.78	FIRST TENNESSEE BK NA-BD DIVI
08/04/2000	BANK OF AMERICA N A B/A	0.00%	09/01/2000	5,000,000.000	4,974,877.78		6.49	BANKERS TRUST COMPANY
08/04/2000	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	08/11/2000	2,600,000.000	2,596,764.44		6.41	MERRILL LYNCH GOVT SECS/M.MKTS
08/07/2000	BANK OF AMERICA N A B/A	0.00%	09/11/2000	1,000,000.000	993,719.44		6.50	BANKERS TRUST COMPANY
08/08/2000	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	09/20/2000	1,400,000.000	1,389,164.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/08/2000	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	09/20/2000	500,000.000	496,130.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/08/2000	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	09/20/2000	750,000.000	744,195.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/09/2000	CHASE MANHATTAN BANK DISC B/A	0.00%	01/04/2001	1,364,505.000	1,328,322.88		6.76	SMITH BARNEY INC (SALOMON)
08/09/2000	CITIBANK N.A. DISC B/A	0.00%	08/31/2000	5,000,000.000	4,980,444.44		6.43	SMITH BARNEY INC (SALOMON)
08/09/2000	CITIBANK N.A. DISC B/A	0.00%	08/24/2000	5,000,000.000	4,986,666.67		6.42	SMITH BARNEY INC (SALOMON)
08/09/2000	CITIBANK N.A. DISC B/A	0.00%	08/31/2000	500,000.000	498,044.44		6.43	SMITH BARNEY INC (SALOMON)
08/09/2000	CITIBANK N.A. DISC B/A	0.00%	08/31/2000	750,000.000	747,066.67		6.43	SMITH BARNEY INC (SALOMON)
08/09/2000	A T & T CO DISC C/P CPDS	6.52%	09/06/2000	2,900,000.000	2,885,406.56		6.68	GOLDMAN, SACHS & CO
08/09/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	08/18/2000	8,000,000.000	7,987,220.00		6.40	SMITH BARNEY HARRIS UPHAM & CO
08/11/2000	REPO LEHMAN-LBI	6.44%	08/14/2000	2,515,000.000	2,500,000.00		6.53	LEHMAN-LBI
08/14/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	08/29/2000	3,000,000.000	2,992,000.00		6.42	MERRILL LYNCH FIXED INCOME OPS
08/14/2000	SIEMENS CAP CORP DISC C/P CPDS	0.00%	09/25/2000	1,400,000.000	1,389,497.67		6.48	DEAN WITTER, REYNOLDS, INC.
08/14/2000	SIEMENS CAP CORP DISC C/P CPDS	0.00%	09/25/2000	500,000.000	496,249.17		6.48	DEAN WITTER, REYNOLDS, INC.
08/14/2000	SIEMENS CAP CORP DISC C/P CPDS	0.00%	09/25/2000	750,000.000	744,373.75		6.48	DEAN WITTER, REYNOLDS, INC.
08/14/2000	REPO LEHMAN-LBI	6.52%	08/15/2000	1,785,000.000	2,500,000.00		6.61	LEHMAN-LBI
08/15/2000	REPO LEHMAN-LBI	6.61%	08/16/2000	4,405,000.000	4,700,000.00		6.70	LEHMAN-LBI
08/15/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	11/16/2000	1,500,000.000	1,475,466.67		6.51	MERRILL LYNCH FIXED INCOME OPS
08/15/2000	REPO CREDIT SUISSE FIRST BOSTON	6.43%	08/17/2000	4,319,000.000	4,700,000.00		6.52	CREDIT SUISSE FIRST BOSTON
08/17/2000	BANK OF AMERICA N A B/A	0.00%	09/13/2000	3,000,000.000	2,985,487.50		6.48	BANKERS TRUST COMPANY
08/17/2000	BELLSOUTH TELECOM DISC C/P CPDS	0.00%	09/19/2000	5,000,000.000	4,970,437.50		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
08/17/2000	BELLSOUTH TELECOM DISC C/P CPDS	0.00%	09/21/2000	5,000,000.000	4,968,645.83		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
08/17/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	09/06/2000	4,000,000.000	3,985,866.67		6.38	PAINE,WEBBER, JACKSON & CURTIS
08/17/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	11/15/2000	10,000,000.000	9,840,250.00		6.49	SMITH BARNEY HARRIS UPHAM & CO
08/17/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	10/05/2000	4,031,000.000	3,995,995.24		6.44	PAINE,WEBBER, JACKSON & CURTIS
08/17/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	10/26/2000	5,000,000.000	4,937,680.56		6.49	SMITH BARNEY HARRIS UPHAM & CO
08/17/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	11/16/2000	10,000,000.000	9,837,969.44		6.52	SMITH BARNEY HARRIS UPHAM & CO
08/17/2000	FIRST DATA CORP DISC C/P CPDS	0.00%	09/26/2000	5,000,000.000	4,964,111.11		6.51	SMITH BARNEY INC (SALOMON)
08/17/2000	REPO CREDIT SUISSE FIRST BOSTON	6.40%	08/18/2000	3,903,000.000	4,900,000.00		6.49	CREDIT SUISSE FIRST BOSTON
08/18/2000	GREAT WEST LIFE & ANNUITY C/P CPDS	0.00%	09/20/2000	3,000,000.000	2,982,152.50		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/18/2000	MOTOROLA INC DISC C/P CPDS	0.00%	10/02/2000	4,025,000.000	3,992,397.50		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/18/2000	MOTOROLA INC DISC C/P CPDS	0.00%	10/02/2000	1,400,000.000	1,388,660.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/18/2000	MOTOROLA INC DISC C/P CPDS	0.00%	10/02/2000	500,000.000	495,950.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/18/2000	MOTOROLA INC DISC C/P CPDS	0.00%	10/02/2000	750,000.000	743,925.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/18/2000	REPO LEHMAN-LBI	6.40%	08/21/2000	5,120,000.000	4,900,000.00		6.49	LEHMAN-LBI
08/18/2000	FEDERAL HOME LN BKS DEB	5.63%	09/02/2003	5,000,000.000	4,833,950.00	129,733.61	6.86	FIRST TENNESSEE BK NA-BD DIVI
08/21/2000	REPO LEHMAN-LBI	6.40%	08/22/2000	3,795,000.000	4,900,000.00		6.49	LEHMAN-LBI
08/22/2000	BANK OF AMERICA N A B/A	0.00%	10/17/2000	3,000,000.000	2,969,900.00		6.52	BANKERS TRUST COMPANY
08/22/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	10/18/2000	1,085,000.000	1,074,056.87		6.44	BK OF AMERICA NA
08/22/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	10/17/2000	5,000,000.000	4,950,222.22		6.46	BK OF AMERICA NA
08/22/2000	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	10/04/2000	4,375,000.000	4,341,712.33		6.42	MERRILL LYNCH FIXED INCOME OPS
08/22/2000	IBM CR CORP DISC C/P CPDS	0.00%	10/03/2000	1,400,000.000	1,389,416.00		6.53	MERRILL LYNCH GOVT SECS/M.MKTS
08/22/2000	SIEMENS CAP CORP DISC C/P CPDS	0.00%	09/26/2000	5,000,000.000	4,968,743.06		6.47	DEAN WITTER, REYNOLDS, INC.
08/22/2000	SIEMENS CAP CORP DISC C/P CPDS	0.00%	09/27/2000	5,000,000.000	4,967,850.00		6.47	DEAN WITTER, REYNOLDS, INC.
08/22/2000	TRANSAMERICA FIN CORP DISC C/P CPDS	0.00%	09/20/2000	4,000,000.000	3,979,120.00		6.51	BANC OF AMERICA SECURITIES LLC
08/22/2000	REPO LEHMAN-LBI	6.35%	08/23/2000	3,675,000.000	4,900,000.00		6.44	LEHMAN-LBI
08/23/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/25/2000	4,000,000.000	3,955,340.00		6.45	SMITH BARNEY HARRIS UPHAM & CO
08/23/2000	UNITED PARCL SVC AMER DISC C/P CPDS	0.00%	09/05/2000	4,000,000.000	3,990,755.56		6.42	MERRILL LYNCH GOVT SECS/M.MKTS
08/23/2000	REPO LEHMAN-LBI	6.34%	08/24/2000	4,985,000.000	4,900,000.00		6.43	LEHMAN-LBI
08/23/2000	BALTIMORE GAS & ELEC CO C/P CPDS	0.00%	09/07/2000	4,900,000.000	4,886,790.42		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
08/23/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	09/08/2000	2,315,000.000	2,308,425.40		6.41	SMITH BARNEY HARRIS UPHAM & CO
08/23/2000	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	09/07/2000	4,900,000.000	4,886,933.33		6.42	MERRILL LYNCH GOVT SECS/M.MKTS
08/23/2000	UNITED PARCL SVC AMER DISC C/P CPDS	0.00%	09/08/2000	4,900,000.000	4,886,062.22		6.42	MERRILL LYNCH GOVT SECS/M.MKTS
08/24/2000	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	11/16/2000	5,000,000.000	4,925,916.67		6.45	PAINE,WEBBER, JACKSON & CURTIS
08/24/2000	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	10/12/2000	5,000,000.000	4,955,831.94		6.55	SMITH BARNEY INC (SALOMON)
08/24/2000	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	10/03/2000	5,000,000.000	4,963,944.44		6.54	SMITH BARNEY INC (SALOMON)
08/24/2000	FED'L HOME LN MTGE CORP DISCOUNT	0.00%	09/07/2000	1,500,000.000	1,496,260.83		6.43	SMITH BARNEY HARRIS UPHAM & CO
08/24/2000	REPO LEHMAN-LBI	6.43%	08/25/2000	5,075,000.000	4,900,000.00		6.52	LEHMAN-LBI

**ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
08/01/00 TO 08/31/00**

Issue Date	Description	Face Rate	Maturity Date	PAR	COST	Purchased Interest	YAP	Broker
08/25/2000	CITIBANK N.A. DISC B/A	0.00%	08/31/2000	3,000,000.000	2,996,775.00		6.46	SMITH BARNEY INC (SALOMON)
08/25/2000	REPO LEHMAN-LBI	6.43%	08/28/2000	5,055,000.000	4,900,000.00		6.52	LEHMAN-LBI
08/28/2000	REPO CREDIT SUISSE FIRST BOSTON	6.46%	08/29/2000	602,000.000	800,000.00		6.55	CREDIT SUISSE FIRST BOSTON
08/29/2000	CITIBANK N A DISC B/A	0.00%	11/27/2000	1,400,000.000	1,377,600.00		6.50	SMITH BARNEY INC (SALOMON)
08/29/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	10/23/2000	4,000,000.000	3,960,950.00		6.45	BK OF AMERICA NA
08/29/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	10/23/2000	1,200,000.000	1,188,285.00		6.45	BK OF AMERICA NA
08/29/2000	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	10/23/2000	2,000,000.000	1,980,475.00		6.45	BK OF AMERICA NA
08/29/2000	REPO LEHMAN-LBI	6.47%	08/30/2000	3,760,000.000	5,000,000.00		6.56	LEHMAN-LBI
08/29/2000	FEDERAL HOME LOAN MTG CORP REMIC TR	6.25%	10/15/2007	2,000,000.000	1,968,281.25	9,722.22	6.90	EDWARDS, A.G., & SONS, INC.
08/29/2000	FEDERAL NAT'L MTGE ASSN DISCOUNT	0.00%	09/15/2000	14,000,000.000	13,957,358.33		6.47	BK OF AMERICA NA
08/30/2000	REPO CREDIT SUISSE FIRST BOSTON	6.48%	08/31/2000	5,613,000.000	6,700,000.00		6.57	CREDIT SUISSE FIRST BOSTON
08/30/2000	BELLSOUTH TELECOM DISC C/P CPDS	0.00%	09/08/2000	4,900,000.000	4,892,086.50		6.47	MERRILL LYNCH GOVT SECS/M.MKTS
08/30/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	09/22/2000	12,000,000.000	11,950,703.33		6.46	BK OF AMERICA NA
08/30/2000	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	09/08/2000	4,900,000.000	4,892,062.00		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
08/31/2000	CITIBANK N.A. DISC B/A CPDS	0.00%	09/29/2000	5,000,000.000	4,974,020.83		6.48	SMITH BARNEY INC (SALOMON)
08/31/2000	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/18/2000	9,000,000.000	8,922,960.00		6.48	SMITH BARNEY HARRIS UPHAM & CO
08/31/2000	MOTOROLA INC DISC C/P CPDS	0.00%	09/19/2000	3,860,000.000	3,846,819.17		6.49	MERRILL LYNCH GOVT SECS/M.MKTS
08/31/2000	PHARMACIA CORP DISC C/P CPDS	0.00%	10/04/2000	5,000,000.000	4,969,400.00		6.52	BANC OF AMERICA SECURITIES LLC
08/31/2000	PROCTOR & GAMBLE CO C/P CPDS	0.00%	10/11/2000	5,000,000.000	4,963,156.94		6.52	MERRILL LYNCH GOVT SECS/M.MKTS
08/31/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	10/18/2000	1,400,000.000	1,387,866.66		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
08/31/2000	CITIBANK N.A. DISC B/A CPDS	0.00%	09/29/2000	500,000.000	497,402.08		6.48	SMITH BARNEY INC (SALOMON)
08/31/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	10/18/2000	500,000.000	495,666.67		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
08/31/2000	CITIBANK N.A. DISC B/A CPDS	0.00%	09/29/2000	750,000.000	746,103.13		6.48	SMITH BARNEY INC (SALOMON)
08/31/2000	HOMESIDE LENDING DISC C/P CPDS	0.00%	10/18/2000	750,000.000	743,500.00		6.56	MERRILL LYNCH GOVT SECS/M.MKTS
08/31/2000	REPO GOLDMAN, SACHS & CO	6.54%	09/01/2000	4,840,000.000	6,700,000.00		6.63	GOLDMAN, SACHS & CO
Total				359,437,505.00	366,063,388.95	225,376.53		

**ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
08/01/00 TO 08/31/00**

Settle Date	Description	Face Rate	Maturity Date	PAR	Principal	Interest	Gain / (Loss)
08/10/2000	FEDERAL NAT'L MTGE ASSN M/T/N	6.110%	03/20/2003	2,500,000.000	2,445,250.00	59,402.78	9,575.00
08/23/2000	GNMA 30YR SF AUG TBA 8.5%	8.500%	08/15/2030	6,500,000.000	6,657,675.78	0.00	33,769.53
08/18/2000	FEDERAL HOME LN BANK	5.125%	02/26/2002	2,000,000.000	1,952,980.00	48,972.22	(33,776.00)
08/18/2000	FEDERAL HOME LN BKS	5.850%	08/07/2002	1,000,000.000	981,750.00	1,787.50	(16,375.00)
08/18/2000	FEDERAL HOME LN BKS DEB	5.250%	04/25/2002	2,000,000.000	1,951,960.00	32,958.33	(12,720.00)
			Total	14,000,000.00	13,989,615.78	143,120.83	(19,526.47)