




Metropolitan
Transportation
Authority

One Gateway Plaza
Los Angeles, CA
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December 29, 2000

TO: BOARD OF DIRECTORS

FROM: TERRY MATSUMOTO 
EXECUTIVE OFFICER, FINANCE & TREASURER

SUBJECT: SALES TAX RECEIPTS

REPORT

This report shows combined fiscal year-to-date Proposition (Prop) A and C sales tax receipts received by the MTA.

For the 2nd quarter of FY01, the Prop A and C growth rate was 14.6% over 2nd quarter FY00. Receipts for the quarter were \$34.9 million more than last year and \$19.4 million more than budgeted. Year-to-date, Prop A and C receipts show a growth rate of 12.9%. Receipts are \$61.4 million more than last year and \$41.2 million more than budgeted.

The following tables detail quarterly and year-to-date FY01 actual growth over FY00, and versus FY01 budget estimates.

Prop A & C Combined - FY01 actual versus FY00 actual (millions)

Period	FY00 Actual	FY01 Actual	Growth %	Growth \$
Jul - Sep	\$239.2	\$265.7	11.1%	\$26.5
Oct - Dec	\$238.1	\$273.0	14.6%	\$34.9
YTD Total	\$477.3	\$538.7	12.9%	\$61.4

Prop A & C Combined - FY01 budget versus FY01 actual (millions)

Period	FY01 Budget	FY01 Actual	Growth %	Growth \$
Jul - Sep	\$243.9	\$265.7	9.0%	\$21.8
Oct - Dec	\$253.6	\$273.0	7.6%	\$19.4
YTD Total	\$497.5	\$538.7	8.3%	\$41.2

The Attachment A shows Prop A and C growth rate over the past 12 quarters.

Attachment A

