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TO: MTA BOARD OF DIRECTORS
FROM: STANLEY G. PHERNAMBUCQ
SUBJECT: PROJECT CONTINGENCY STATUS REPORTING

March 29, 1996
Office of
Board Liaison

ISSUE

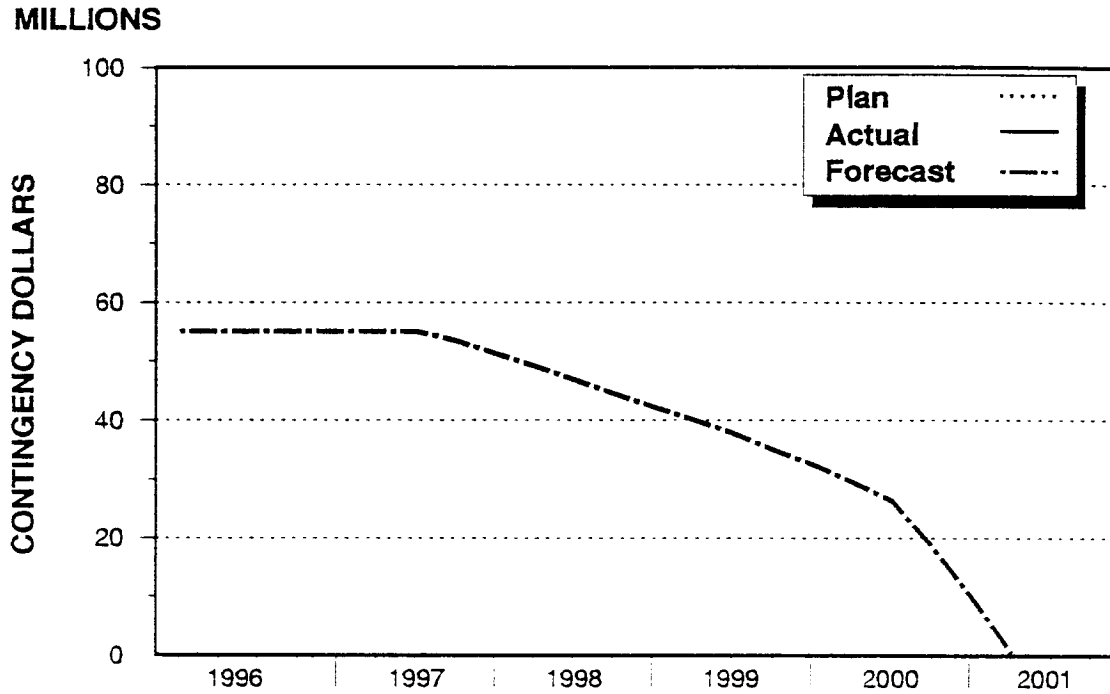
In order to provide the MTA Board with greater insight over the allocation and use of project contingency funds, the Construction Division has recently committed to providing a monthly report. The attached report provides contingency status through March 1, 1996.

BACKGROUND

Contingency is a project budget line item developed to cover unknown, but anticipated changes in the estimated costs for rail construction, thereby avoiding continuous change to the overall project budget. The project's unallocated contingency budget is revised as potential changes to discrete budget cost elements occur. This report provides an early forecast of the impact of potential changes to the project's contingency budget. However, it does not represent a request to change the approved budget.

UNALLOCATED CONTINGENCY

METRO PASADENA BLUE LINE

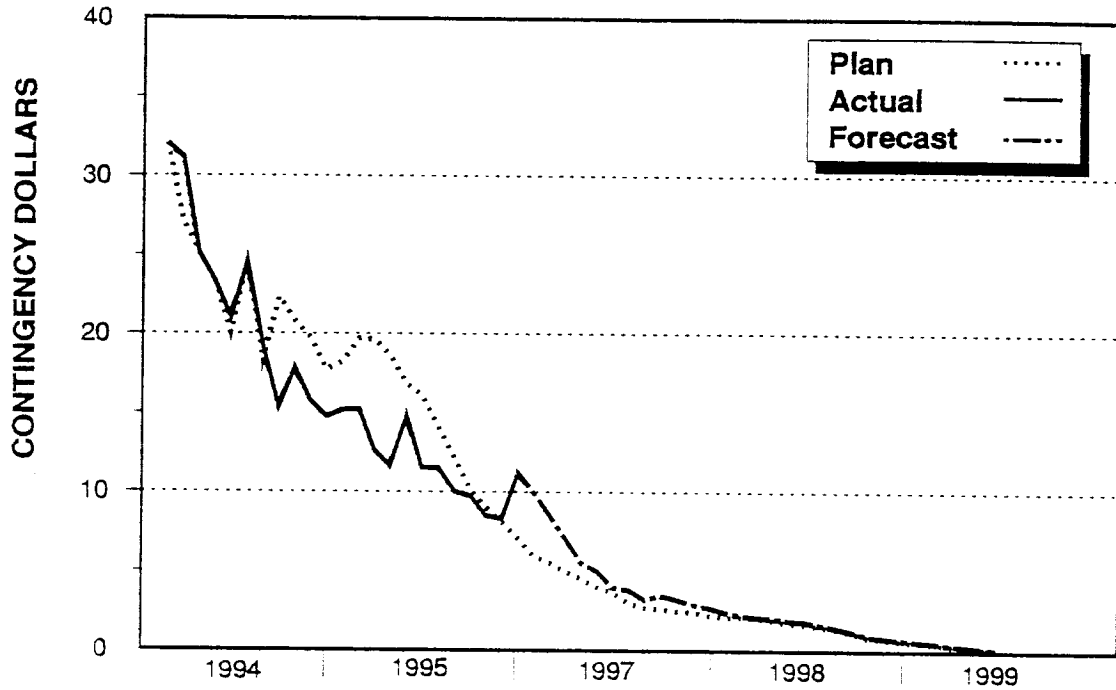


<u>Date Approved</u>	<u>Description</u>	<u>Contingency Drawdown</u>	<u>Unallocated Contingency Balance</u>
03/01/96	Beginning Balance		\$55.7
	This contingency balance reflects the new project work scope and budget approved by the MTA Board on 2/28/96.		
	TOTAL	\$0.0	
03/01/96	Ending Balance		\$55.7

UNALLOCATED CONTINGENCY

METRO RED LINE SEGMENT 2

MILLIONS



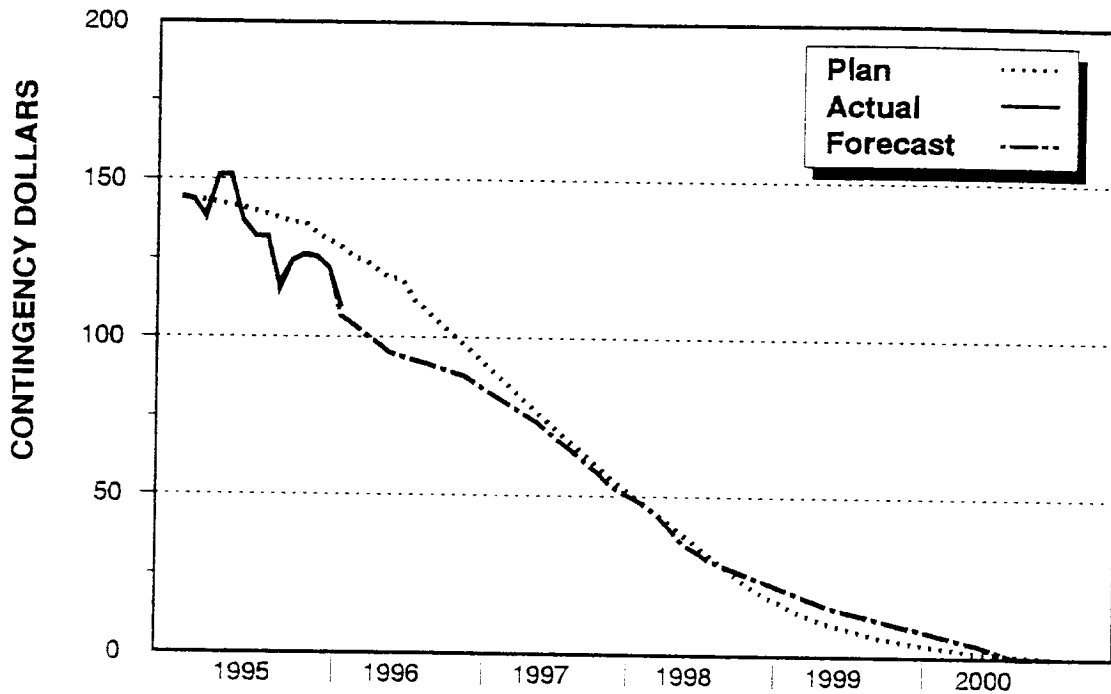
<u>Date Approved</u>	<u>Description</u>	<u>Contingency Drawdown</u>	<u>Unallocated Contingency Balance</u>
01/26/96	Beginning Balance		\$8.2
02/28/96	MTA Board Approved Budget Increases	(\$3.0)	
		—————	
03/01/96	Ending Balance	TOTAL (\$3.0)	\$11.2

UNALLOCATED CONTINGENCY

METRO RED LINE SEGMENT 3

North Hollywood Extension

MILLIONS



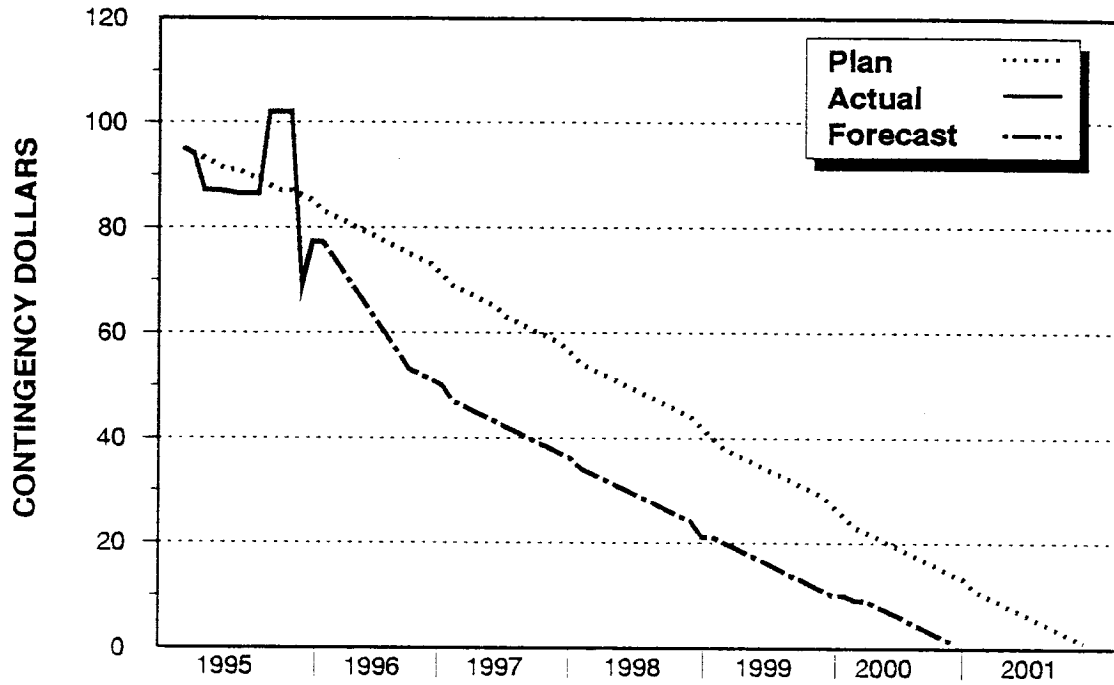
<u>Date Approved</u>	<u>Description</u>	<u>Contingency Drawdown</u>	<u>Unallocated Contingency Balance</u>
01/26/96	Beginning Balance		\$121.6
03/01/96	Establish Reserves for OCIP	\$6.8	
03/01/96	Additional Scope for C0311	\$1.9	
03/01/96	Rail Passenger Vehicle Procurement	\$2.9	
03/01/96	Northridge Earthquake Scope of Work	\$0.5	
		TOTAL	
		\$12.1	
03/01/96	Ending Balance		\$109.5

UNALLOCATED CONTINGENCY

METRO RED LINE SEGMENT 3

East Side Extension

MILLIONS



<u>Date Approved</u>	<u>Description</u>	<u>Contingency Drawdown</u>	<u>Unallocated Contingency Balance</u>
01/26/96	Beginning Balance		\$77.3
01/26/96	Contingency Drawdown	\$0.0	
		TOTAL	
		\$0.0	
03/01/96	Ending Balance		\$77.3