




January 4, 1999

TO: BOARD OF DIRECTORS
FROM: TERRY MATSUMOTO 
EXECUTIVE OFFICER, FINANCE
SUBJECT: SALES TAX REVENUES

Metropolitan
Transportation
Authority

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REPORT

This report shows combined fiscal year to date Proposition A and C sales tax revenues received by the MTA.

Year to date, the MTA has realized an actual Prop A & C revenue growth rate of 5.30% over the same period in FY98. Revenue growth is \$6.1 million more than budgeted Prop A & C revenues. The following tables detail FY99 revenue growth over FY98 and FY99 year to date actuals versus FY99 forecast budget estimates.

Prop A & C Combined - FY98 actual versus FY99 actual (millions)

Period	FY98 Actual	FY99 Actual	Growth %	Growth \$
Jul - Sep	\$211.7	\$227.0	7.2%	\$15.3
Oct - Dec	\$220.2	\$227.7	3.4%	\$7.5
FY Total	\$431.9	\$454.7	5.3%	\$22.8

Prop A & C Combined - FY99 budget versus FY99 actual (millions)

Period	FY99 Budget	FY99 Actual	Growth %	Growth \$
Jul - Sep	\$222.8	\$227.0	1.9%	\$4.2
Oct - Dec	\$225.8	\$227.7	.8%	\$1.9
FY Total	\$448.6	\$454.7	1.4%	\$6.1

Quarterly Sales Tax Revenue History
 Year over Year Proposition A and C Combined Growth Rate
 Normalized at 4.20%

