



DATE: DECEMBER 18, 1998

TO: MTA BOARD OF DIRECTORS

Metropolitan
Transportation
Authority

FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE

One Gateway Plaza
Los Angeles, CA
90012-2952

SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH
ENDED NOVEMBER 30, 1998

BACKGROUND

The attached investment transactions reports are provided in accordance with the current MTA Investment Policy approved December 18, 1997, and the California Government Code.

INVESTMENT TRANSACTIONS

During the month, investment purchases totaled \$316.5 million, and investment sales totaled \$40.3 million, including interest. In addition, issuers exercising call provisions redeemed \$3.0 million of the portfolio's holdings during the month. The MTA's short and intermediate investment portfolios, valued at cost plus accrued income, totaled \$589.9 million as of November 30, 1998 versus \$561.6 million as of October 31, 1998.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

Prepared by: Donna R. Mills, Senior Investment Manager
Ron Jue, Senior Financial Analyst

cc: LACMTA Internal Auditor
C:\InvestmentReports\TRANSnov98.doc

Attachment I

LA CTY METROPOLITAN TRANSPORTATION AUTH
INVESTMENT TRANSACTION JOURNAL

ACCOUNT: ALL - ALL ACCOUNTS REPORTING

PAGE : 1

PURCHASE DETAIL REPORT

11/01/98-11/30/98

11/30/9

SETTLE DATE	SEC ID	TXN NO	DESCRIPTION	FACE RATE	MATURITY DATE	PAR	COST	PURCHASED INTEREST	YAP	BANK	BRKR
11/02/98	003647	9210	FED NAT MORTG ASSOC.	5.0000	11/02/01	2,000,000.00	2,000,000.00	0.00	5.0000	SANW	STAR
11/02/98	003648	9211	CHASE MANHATTAN BK NA NY	0.0000	11/27/98	2,000,000.00	1,993,083.33	0.00	4.9973	SANW	MGST
11/02/98	003649	9212	AMERICAN EXPRESS CREDIT	0.0000	12/02/98	1,250,000.00	1,244,697.92	0.00	5.1117	SANW	ZION
11/02/98	003650	9213	AMERICAN EXPRESS CREDIT	0.0000	12/02/98	500,000.00	497,879.17	0.00	5.1117	SANW	ZION
11/02/98	003651	9214	AMERICAN EXPRESS CREDIT	0.0000	12/02/98	750,000.00	746,818.75	0.00	5.1117	SANW	ZION
11/02/98	003652	9217	ASSOCIATES CORP OF N. AMERICA	6.4500	10/15/01	2,000,000.00	2,054,900.00	6,091.67	5.4299	SANW	HSBC
11/02/98	003653	9218	FED NAT MORTG ASSOC.	5.0000	11/02/01	1,500,000.00	1,499,296.88	0.00	5.0170	SANW	STAR
11/03/98	003654	9234	PEPSICO INC. CP	0.0000	12/08/98	5,075,000.00	5,049,836.46	0.00	5.1254	SANW	MERR
11/03/98	003655	9237	FNMA DISCOUNT NOTES	0.0000	12/18/98	2,400,000.00	2,385,060.00	0.00	5.0112	SANW	SMBR
11/03/98	003656	9239	FNMA DISCOUNT NOTES	0.0000	12/18/98	1,000,000.00	993,775.00	0.00	5.0112	SANW	SMBR
11/03/98	003657	9240	FEDERAL HOME LN MTG CO DISC N	0.0000	12/03/98	1,500,000.00	1,493,750.00	0.00	5.0209	SANW	MERR
11/04/98	003658	9268	FEDERAL HOME LN MTG CO DISC N	0.0000	12/02/98	2,375,000.00	2,365,763.89	0.00	5.0195	SANW	MERR
11/04/98	003659	9269	NORTHERN ILLINOIS GAS CO. CP	0.0000	12/04/98	1,250,000.00	1,244,666.67	0.00	5.1419	SANW	MERR
11/04/98	003660	9272	FARM CRED DISCOUNT NOTES	0.0000	12/01/98	1,000,000.00	996,280.00	0.00	4.9785	SANW	FBOS
11/04/98	003661	9273	NORTHERN ILLINOIS GAS CO. CP	0.0000	12/04/98	500,000.00	497,866.67	0.00	5.1419	SANW	MERR
11/04/98	003662	9274	FARM CRED DISCOUNT NOTES	0.0000	12/01/98	1,500,000.00	1,494,420.00	0.00	4.9785	SANW	FBOS
11/04/98	003663	9275	NORTHERN ILLINOIS GAS CO. CP	0.0000	12/04/98	750,000.00	746,800.00	0.00	5.1419	SANW	MERR
11/04/98	003664	9285	FED HOME LOAN BANK	5.5000	01/21/03	6,000,000.00	6,110,880.00	94,416.67	5.0059	SANW	SALO
11/04/98	003665	9286	FED NAT MORTG ASSOC.	6.2900	02/11/02	5,000,000.00	5,209,750.00	72,509.72	4.8830	SANW	SALO
11/04/98	003666	9287	FED HOME LOAN BANK	5.6950	03/03/03	2,140,000.00	2,195,768.40	20,650.70	5.0160	SANW	BARK
11/04/98	003667	9288	TRANSAMERICA FIN CORP	6.1250	11/01/01	1,000,000.00	998,260.00	0.00	6.1893	SANW	GOLD
11/05/98	003668	9309	GEN ELECT CAPITAL CORP CP	0.0000	12/18/98	3,100,000.00	3,080,893.67	0.00	5.1920	SANW	GOLD
11/05/98	003669	9312	FEDERAL HOME LOAN BANK DISC N	0.0000	12/02/98	3,000,000.00	2,988,817.50	0.00	4.9886	SANW	ZION
11/05/98	003670	9313	FEDERAL HOME LN MTG CO DISC N	0.0000	12/09/98	3,000,000.00	2,985,833.33	0.00	5.0237	SANW	BOFA
11/05/98	003671	9315	DAIMLER-BENZ NORTH AMER. CP	0.0000	12/02/98	1,250,000.00	1,245,190.62	0.00	5.1498	SANW	FBOS
11/05/98	003672	9316	FORD MOTOR CREDIT CO. CP	0.0000	12/04/98	1,250,000.00	1,244,794.10	0.00	5.1916	SANW	FBOS
11/05/98	003673	9317	DAIMLER-BENZ NORTH AMER. CP	0.0000	12/02/98	500,000.00	498,076.25	0.00	5.1498	SANW	FBOS
11/05/98	003674	9318	FORD MOTOR CREDIT CO. CP	0.0000	12/04/98	500,000.00	497,917.64	0.00	5.1916	SANW	FBOS
11/05/98	003675	9321	FORD MOTOR CREDIT CO. CP	0.0000	12/04/98	750,000.00	746,876.46	0.00	5.1916	SANW	FBOS
11/06/98	003676	9346	BANK OF AMERICA NT & SA BA	0.0000	11/23/98	2,000,000.00	1,995,183.33	0.00	5.1123	SANW	BOFA
11/06/98	003677	9348	BENEFICIAL CORP.	7.6500	11/04/02	1,000,000.00	1,056,730.00	29,962.50	6.0305	SANW	BARK
11/06/98	003678	9349	BANK OF AMERICA NT & SA BA	0.0000	11/23/98	1,000,000.00	997,591.67	0.00	5.1123	SANW	BOFA
11/06/98	003679	9350	FEDERAL HOME LOAN BANK DISC N	0.0000	12/02/98	1,500,000.00	1,494,615.83	0.00	4.9879	SANW	ZION
11/06/98	003680	9351	BANK OF AMERICA NT & SA BA	0.0000	11/23/98	500,000.00	498,795.83	0.00	5.1123	SANW	BOFA
11/06/98	003681	9352	FEDERAL HOME LOAN BANK DISC N	0.0000	12/02/98	1,000,000.00	996,410.56	0.00	4.9879	SANW	ZION
11/06/98	003682	9353	FEDERAL HOME LOAN BANK DISC N	0.0000	12/02/98	1,500,000.00	1,494,615.83	0.00	4.9879	SANW	ZION
11/09/98	003683	9374	U.S. TREASURY NOTES	5.6250	04/30/00	1,000,000.00	1,014,531.25	1,398.48	4.5938	SANW	GILF
11/09/98	003684	9379	U.S. TREASURY NOTES	5.5000	05/31/00	2,000,000.00	2,021,875.00	48,688.52	4.7608	SANW	HSBC
11/10/98	003685	9398	DUKE ENERGY CORPORATION CP	0.0000	12/10/98	4,000,000.00	3,983,000.00	0.00	5.1218	SANW	MERR
11/10/98	003686	9399	FORD MOTOR CREDIT CO. CP	0.0000	12/10/98	5,000,000.00	4,978,625.00	0.00	5.1520	SANW	FBOS
11/10/98	003687	9400	FORD MOTOR CREDIT CO. CP	0.0000	12/11/98	2,000,000.00	1,991,130.56	0.00	5.1729	SANW	FBOS
11/10/98	003688	9401	GENERAL ELEC. CAP. CORP. CP	0.0000	12/10/98	1,250,000.00	1,244,666.67	0.00	5.1419	SANW	ZION

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11/30/98

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11/10/98	003689	9403	FEDERAL HOME LN MTG CO DISC N	0.0000	12/15/98	1,000,000.00	995,090.28	0.00	5.0749	SANW	FBOS
11/10/98	003690	9404	GENERAL ELEC. CAP. CORP. CP	0.0000	12/10/98	500,000.00	497,866.67	0.00	5.1419	SANW	ZION
11/10/98	003691	9407	DUKE ENERGY CORPORATION CP	0.0000	12/10/98	750,000.00	746,812.50	0.00	5.1218	SANW	MERR
11/10/98	003692	9408	FEDERAL HOME LN MTG CO DISC N	0.0000	12/15/98	1,500,000.00	1,492,635.42	0.00	5.0749	SANW	FBOS
11/10/98	003693	9409	GENERAL ELEC. CAP CORP. CP	0.0000	12/10/98	750,000.00	746,800.00	0.00	5.1419	SANW	ZION
11/12/98	003694	9424	FEDERAL HOME LN MTG CO DISC N	0.0000	12/10/98	4,000,000.00	3,984,444.44	0.00	5.0195	SANW	MGST
11/12/98	003695	9425	FARM CRED DISCOUNT NOTES	0.0000	12/30/98	4,296,000.00	4,267,302.72	0.00	5.0437	SANW	SMBR
11/12/98	003696	9429	SALOMON INC.	6.6500	07/15/01	2,000,000.00	2,027,880.00	43,225.00	6.0729	SANW	SALO
11/13/98	003697	9452	BANK OF AMERICA NT & SA BA	0.0000	12/11/98	2,000,000.00	1,992,175.56	0.00	5.0498	SANW	BOFA
11/13/98	003698	9453	FARM CRED DISCOUNT NOTES	0.0000	12/03/98	6,000,000.00	5,983,266.67	0.00	5.0340	SANW	SMBR
11/13/98	003699	9454	FEDERAL HOME LN MTG CO DISC N	0.0000	12/11/98	7,000,000.00	6,972,614.45	0.00	5.0498	SANW	MERR
11/13/98	003700	9455	SALOMON SMITH BARNEY HLD. CP	0.0000	12/04/98	4,000,000.00	3,987,960.00	0.00	5.1756	SANW	SMBR
11/13/98	003701	9457	FED NAT MORTG ASSOC.	5.4900	08/18/00	1,000,000.00	1,010,560.00	12,962.50	4.8532	SANW	EVER
11/13/98	003702	9459	FEDERAL HOME LN MTG CO DISC N	0.0000	12/11/98	2,500,000.00	2,490,219.45	0.00	5.0498	SANW	MERR
11/13/98	003703	9461	FEDERAL HOME LN MTG CO DISC N	0.0000	12/11/98	1,000,000.00	996,087.78	0.00	5.0498	SANW	MERR
11/13/98	003704	9462	FEDERAL HOME LN MTG CO DISC N	0.0000	12/11/98	1,500,000.00	1,494,131.67	0.00	5.0498	SANW	MERR
11/13/98	003705	9495	FEDERAL HOME LOAN BANK DISC N	0.0000	12/04/98	6,000,000.00	5,984,790.00	0.00	5.0829	SANW	FBOS
11/16/98	003706	9496	FEDERAL HOME LN MTG CO DISC N	0.0000	12/28/98	4,000,000.00	3,976,433.33	0.00	5.0799	SANW	FBOS
11/16/98	003707	9503	U.S. TREASURY NOTES	5.5800	11/17/98	200,000.00	200,000.00	0.00	5.3113	SANW	LEHM
11/16/98	003708	9504	PACCAR FINANCIAL CORP. CP	0.0000	12/11/98	1,250,000.00	1,245,529.51	0.00	5.1685	SANW	MGST
11/16/98	003709	9507	EMERSON ELECTIC CO. CP	0.0000	12/09/98	500,000.00	498,370.83	0.00	5.1167	SANW	MGST
11/17/98	003710	9533	FED NAT MORTG ASSOC.	5.1800	11/17/00	1,040,000.00	1,040,000.00	0.00	5.1800	SANW	PAIN
11/17/98	003711	9534	FED NAT MORTG ASSOC.	5.2000	11/17/00	1,000,000.00	1,000,000.00	0.00	5.2000	SANW	PAIN
11/17/98	003712	9535	U.S. TREASURY NOTES	5.3750	02/15/01	500,000.00	507,421.88	6,864.81	4.6671	SANW	HSBC
11/17/98	003713	9536	FEDERAL HOME LOAN BANK DISC N	0.0000	12/11/98	5,933,000.00	5,913,144.23	0.00	5.0369	SANW	BOFA
11/17/98	003714	9537	FEDERAL HOME LOAN BANK DISC N	0.0000	12/15/98	4,000,000.00	3,984,475.52	0.00	5.0094	SANW	MGST
11/17/98	003715	9538	FORD MOTOR CREDIT CO. CP	0.0000	12/17/98	200,000.00	199,153.33	0.00	5.1016	SANW	CITB
11/18/98	003716	9559	FNMA DISCOUNT NOTES	0.0000	12/07/98	8,000,000.00	7,979,775.56	0.00	4.8021	SANW	FBOS
11/18/98	003717	9560	GENERAL ELEC. CAP. CORP. CP	0.0000	12/07/98	8,000,000.00	7,979,395.56	0.00	4.8926	SANW	ZION
11/18/98	003722	9589	FEDERAL HOME LOAN BANK DISC N	0.0000	12/16/98	8,000,000.00	7,971,200.00	0.00	4.6453	SANW	MERR
11/18/98	003723	9590	FEDERAL HOME LOAN BANK DISC N	0.0000	12/21/98	7,000,000.00	6,970,382.22	0.00	4.6354	SANW	ZION
11/19/98	003718	9582	U.S. TREASURY NOTES	5.8750	11/30/01	2,000,000.00	2,064,687.50	55,218.58	4.7163	SANW	STAR
11/19/98	003719	9584	AMERICAN EXPRESS CREDIT CP	0.0000	12/28/98	200,000.00	198,938.33	0.00	4.9261	SANW	BTCP
11/19/98	003720	9587	ABBOTT LABORATORIES CP	0.0000	12/01/98	5,280,000.00	5,271,552.00	0.00	4.8077	SANW	BOFA
11/19/98	003721	9588	COLONIAL PIPELINE CO. CP	0.0000	12/21/98	4,450,000.00	4,430,815.56	0.00	4.8710	SANW	BOFA
11/19/98	003724	9591	FEDERAL HOME LN MTG CO DISC N	0.0000	12/10/98	4,000,000.00	3,988,730.00	0.00	4.8436	SANW	FBOS
11/19/98	003725	9592	FEDERAL HOME LN MTG CO DISC N	0.0000	12/14/98	3,000,000.00	2,990,041.67	0.00	4.7959	SANW	MGST
11/19/98	003726	9593	FEDERAL HOME LN MTG CO DISC N	0.0000	12/15/98	7,000,000.00	6,975,885.00	0.00	4.7865	SANW	ZION
11/19/98	003727	9594	FNMA DISCOUNT NOTES	0.0000	12/18/98	8,000,000.00	7,968,873.33	0.00	4.8489	SANW	FBOS
11/19/98	003728	9595	MERRILL LYNCH & CO. CP	0.0000	12/02/98	8,000,000.00	7,985,988.89	0.00	4.8585	SANW	MERR
11/19/98	003729	9596	PACCAR FINANCIAL CORP. CP	0.0000	12/10/98	4,000,000.00	3,988,683.33	0.00	4.8638	SANW	MGST
11/19/98	003730	9597	SALOMON SMITH BARNEY HLD. CP	0.0000	12/15/98	4,000,000.00	3,985,988.89	0.00	4.8670	SANW	SMBR
11/19/98	003731	9614	CHASE MAQNHATTAN BK NA NY BA	0.0000	12/18/98	2,108,693.89	2,100,739.43	0.00	4.8684	SANW	ZION

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11/20/98	003732	9615	FEDERAL HOME LN MTG CO DISC N	0.0000	12/21/98	4,000,000.00	3,983,466.67	0.00	4.8199	SANW	ZION
11/20/98	003733	9616	FIRST NATIONAL BK MARYLAND BA	0.0000	12/21/98	3,000,000.00	2,987,393.33	0.00	4.9006	SANW	MERR
11/20/98	003734	9618	CHASE MANHATTAN BK NA NY BA	0.0000	12/16/98	1,191,926.02	1,187,750.97	0.00	4.8670	SANW	ZION
11/20/98	003735	9619	FEDERAL HOME LN MTG CO DISC N	0.0000	12/21/98	1,500,000.00	1,493,800.00	0.00	4.8199	SANW	ZION
11/20/98	003736	9622	U.S. TREASURY NOTES	5.3750	06/30/00	3,000,000.00	3,031,406.25	62,659.65	4.6894	SANW	BEAR
11/20/98	003737	9624	U.S. TREASURY NOTES	6.2500	10/31/01	1,500,000.00	1,560,937.50	5,179.56	4.7540	SANW	BEAR
11/23/98	003738	9648	AMERICAN EXPRESS CREDIT CP	0.0000	12/24/98	8,000,000.00	7,966,933.33	0.00	4.8199	SANW	ZION
11/24/98	003739	9669	FEDERAL HOME LN MTG CO DISC N	0.0000	12/23/98	5,000,000.00	4,980,747.22	0.00	4.7985	SANW	SMBR
11/24/98	003740	9670	FEDERAL HOME LN MTG CO DISC N	0.0000	12/31/98	5,000,000.00	4,975,333.34	0.00	4.8238	SANW	MERR
11/24/98	003741	9672	INTL LEASE FINANCE CORP.	5.7000	11/23/01	1,500,000.00	1,496,925.00	237.50	5.7754	SANW	CHAM
11/25/98	003742	9682	ABBOTT LABORATORIES CP	0.0000	12/18/98	4,000,000.00	3,987,733.33	0.00	4.8148	SANW	MGST
11/25/98	003743	9683	BANK OF AMERICA NT & SA BA	0.0000	12/21/98	3,000,000.00	2,989,448.33	0.00	4.8872	SANW	BOFA
11/25/98	003744	9684	CHASE MANHATTAN BK NA NY BA	0.0000	12/21/98	937,500.00	934,216.15	0.00	4.8670	SANW	ZION
11/25/98	003745	9685	CHASE MANHATTAN BK NA NY BA	0.0000	12/14/98	1,029,000.00	1,026,366.05	0.00	4.8624	SANW	ZION
11/25/98	003746	9686	FEDERAL HOME LN MTG CO DISC N	0.0000	12/22/98	5,000,000.00	4,981,962.50	0.00	4.8274	SANW	ZION
11/25/98	003747	9687	PRUDENTIAL FUNDING CORP. CP	0.0000	12/29/98	4,000,000.00	3,982,244.44	0.00	4.7210	SANW	ZION
11/25/98	003748	9690	BANK OF AMERICA NT & SA BA	0.0000	12/21/98	500,000.00	498,241.39	0.00	4.8872	SANW	BOFA
11/25/98	003749	9692	CAROLINA POWER & LIGHT CP	0.0000	12/21/98	750,000.00	747,372.92	0.00	4.8670	SANW	SMBR
11/27/98	003750	9710	FNMA DISCOUNT NOTES	0.0000	12/16/98	5,000,000.00	4,987,280.56	0.00	4.8323	SANW	BOFA
11/27/98	003751	9713	MERRILL LYNCH & CO.	6.4700	06/27/00	1,000,000.00	1,014,060.00	2,156.67	5.5263	SANW	EVER
11/30/98	003752	9750	FEDERAL HOME LOAN BANK DISC N	0.0000	12/23/98	8,000,000.00	7,975,160.00	0.00	4.8751	SANW	FBOS
11/30/98	003753	9751	FEDERAL HOME LN MTG CO DISC N	0.0000	12/17/98	8,000,000.00	7,981,602.22	0.00	4.8812	SANW	MERR
11/30/98	003754	9752	FEDERAL HOME LN MTG CO DISC N	0.0000	12/23/98	3,000,000.00	2,990,665.83	0.00	4.8852	SANW	MERR
11/30/98	003755	9753	GENERAL ELEC. CAP. CORP. CP	0.0000	12/07/98	4,000,000.00	3,996,111.11	0.00	5.0049	SANW	MGST
11/30/98	003756	9754	MDU RESOURCES GROUP INC. CP	0.0000	12/17/98	6,000,000.00	5,985,833.33	0.00	5.0118	SANW	MERR
11/30/98	003757	9757	FEDERAL HOME LN MTG CO DISC N	0.0000	12/17/98	2,400,000.00	2,394,480.67	0.00	4.8812	SANW	MERR
ACCOUNT TOTALS						316,356,119.91	316,100,040.19	462,222.53			
GRAND TOTALS						316,356,119.91	316,100,040.19	462,222.53			

Attachment II

LA CTY METROPOLITAN TRANSPORTATION AUTH
I N V E S T M E N T T R A N S A C T I O N J O U R N A L

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SALES DETAIL REPORT

11/01/98-11/30/98

11/30/98

SETTLE DATE	SEC ID	TXN NO	DESCRIPTION	FACE RATE	MATURITY DATE	PAR	PRINCIPAL	INTEREST	GAIN/ (LOSS)	BANK	BRKR
11/02/98	002225	9197	FED NAT MORTG ASSOC.	5.8100	10/01/99	1,500,000.00	1,515,000.00	7,504.58	16,523.44	SANW	STAR
11/02/98	001679	9208	U.S. TREASURY NOTES	6.0000	08/15/99	125,000.00	126,611.33	1,610.05	2,021.49	SANW	STAR
11/02/98	002369	9209	U.S. TREASURY NOTES	6.0000	08/15/99	1,500,000.00	1,519,335.94	19,320.66	12,539.06	SANW	STAR
11/02/98	000222	9215	AMERICAN EXPRESS CRED	6.5000	08/01/00	1,000,000.00	1,020,170.00	16,430.56	22,280.00	SANW	HSBC
11/02/98	002002	9216	COMMERCIAL CREDIT CORP	5.7500	07/15/00	1,200,000.00	1,208,772.00	20,508.33	24,156.00	SANW	HSBC
11/04/98	002964	9277	FED HOME LOAN BANK	5.5000	04/14/00	8,000,000.00	8,079,120.00	24,444.44	112,870.00	SANW	JP M
11/04/98	002322	9278	FED NAT MORTG ASSOC.	5.8800	11/03/99	5,000,000.00	5,056,250.00	816.67	55,468.75	SANW	BARK
11/04/98	003149	9279	U.S. TREASURY NOTES	6.3750	03/31/01	2,600,000.00	2,712,734.38	15,937.50	58,398.44	SANW	GCM
11/04/98	003461	9280	U.S. TREASURY NOTES	6.3750	03/31/01	1,000,000.00	1,043,359.37	6,129.81	19,064.20	SANW	GCM
11/04/98	003462	9281	U.S. TREASURY NOTES	6.6250	03/31/02	400,000.00	426,000.00	2,548.08	11,913.20	SANW	TDBK
11/04/98	003594	9282	U.S. TREASURY NOTES	6.6250	03/31/02	500,000.00	532,500.00	3,185.09	3,214.50	SANW	TDBK
11/04/98	003615	9283	U.S. TREASURY NOTES	6.6250	03/31/02	100,000.00	106,500.00	637.02	965.20	SANW	TDBK
11/04/98	003615	9284	U.S. TREASURY NOTES	6.6250	03/31/02	1,000,000.00	1,065,156.25	6,370.19	9,808.25	SANW	MGST
11/09/98	002468	9372	SOUTHERN CALIF EDISON	6.1400	03/25/02	250,000.00	250,937.50	1,876.11	946.30	SANW	SALO
11/09/98	002467	9373	SOUTHERN CALIF EDISON	6.1400	03/25/02	1,000,000.00	1,003,750.00	7,504.45	3,785.20	SANW	SALO
11/09/98	003576	9378	U.S. TREASURY NOTES	6.3750	09/30/01	2,000,000.00	2,084,062.50	14,010.99	-30,312.50	SANW	HSBC
11/09/98	002451	9427	SALOMON INC. NOTE	6.5000	03/01/00	2,000,000.00	2,012,680.00	25,638.89	2,680.00	SANW	WARB
11/16/98	001961	9490	HARLEY DAVIDSON EAGLEM	6.0000	09/15/01	36,439.84	36,439.34	0.00	0.00	SANW	SANW
11/16/98	002466	9497	CHASE MANHATTEN GRANTO	6.0000	09/17/01	100,618.30	100,618.30	0.00	94.33	SANW	SANW
11/16/98	002280	9498	CHASE MANHATTAN GRANTO	5.9000	11/15/01	81,128.53	81,128.53	0.00	167.96	SANW	SANW
11/16/98	002919	9499	FEDERAL HOME LOAN MORT	7.5000	08/01/02	64,121.90	64,121.90	0.00	-941.79	SANW	SANW
11/16/98	002492	9500	FIFTH THIRD AUTO GRANT	6.2000	09/15/01	52,186.84	52,186.84	0.00	0.00	SANW	SANW
11/18/98	002156	9557	TOYOTA AUTO RECEIVABLE	6.4500	04/15/02	23,844.30	23,963.52	0.00	0.00	SANW	SANW
11/19/98	003468	9580	TENNESSEE VALLEY AUTHO	5.2800	09/14/01	1,750,000.00	1,760,322.34	16,683.34	10,322.34	SANW	STAR
11/19/98	003507	9581	TENNESSEE VALLEY AUTHO	5.2800	09/14/01	250,000.00	251,474.62	2,383.33	-1,637.88	SANW	STAR
11/20/98	003443	9621	U.S. TREASURY NOTES	6.2500	10/31/01	2,950,000.00	3,070,765.63	10,186.46	22,931.65	SANW	BEAR
11/20/98	003736	9623	U.S. TREASURY NOTES	5.3750	06/30/00	1,500,000.00	1,515,234.38	31,329.82	-468.75	SANW	BEAR
11/23/98	000536	9644	TRANSAMERICA FIN CORP	8.0800	11/04/99	680,000.00	692,920.00	12,515.02	-17,591.60	SANW	AGED
11/24/98	002102	9671	INTERNATIONAL LEASE FI	6.2000	05/01/00	1,500,000.00	1,511,160.00	5,941.67	18,915.00	SANW	CHAM
11/25/98	001778	9693	FED NAT MORG ASS POOL	6.0000	08/01/00	25,306.68	24,771.38	0.00	57.82	SANW	SANW
11/25/98	001774	9694	FED NAT MORG ASS POOL	6.5000	02/01/00	61,787.14	61,217.54	0.00	0.00	SANW	SANW
11/25/98	001834	9695	FED NAT MORG ASS POOL	6.0000	06/01/01	29,041.97	28,508.70	0.00	2.19	SANW	SANW
11/25/98	003519	9696	FED NAT MORTG ASSOC.	6.0000	04/01/03	21,803.01	21,997.19	0.00	0.00	SANW	SANW
11/27/98	002274	9712	CIT GROUP HOLDINGS INC	5.8750	12/09/99	1,000,000.00	1,007,230.00	27,416.67	11,760.00	SANW	EVER
ACCOUNT TOTALS						39,301,278.51	40,066,999.48	280,929.73	369,932.80		
GRAND TOTALS						39,301,278.51	40,066,999.48	280,929.73	369,932.80		

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Attachment III

LA CTY METROPOLITAN TRANSPORTATION AUTH
INVESTMENT TRANSACTION JOURNAL

ACCOUNT: ALL - ALL ACCOUNTS REPORTING

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CALL DETAIL REPORT

11/01/98-11/30/98

11/30/98

TXN DATE	SEC ID	TXN NO	DESCRIPTION	FACE RATE	MATURITY DATE	PAR	PRINCIPAL	INTEREST	GAIN/ (LOSS)	BANK	BRKR
11/06/98	002281	9347	PREMIER AUTO TRUST	6.0000	10/06/99	58,701.94	58,701.80	0.00	-0.14	SANW	SANW
11/13/98	003421	9449	FEDERAL HOME LOAN MORT	6.5500	11/13/01	2,000,000.00	2,000,000.00	0.00	-2,187.50	SANW	SANW
11/20/98	000110	9645	FED HM LOAN MTG. CO.CA	5.1900	01/20/99	1,000,000.00	1,000,000.00	17,732.50	32,812.50	SANW	SANW
ACCOUNT TOTALS						3,058,701.94	3,058,701.80	17,732.50	30,624.86		
GRAND TOTALS						3,058,701.94	3,058,701.80	17,732.50	30,624.86		