



Los Angeles County  
Metropolitan  
Transportation  
Authority

One Gateway Plaza  
Los Angeles, CA  
90012

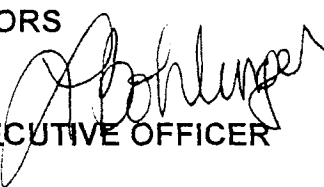
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**Mailing Address:**

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May 28, 1997

**TO: BOARD OF DIRECTORS**

**FROM: LINDA BOHLINGER**   
**INTERIM CHIEF EXECUTIVE OFFICER**

**SUBJECT: PROPOSED FISCAL YEAR 1998 BUDGET**

I am pleased to present the proposed FY98 budget for your review. This year's budget does more with less and focuses on fundamentals.

We are working to schedule a series of budget workshops in June 1997 for staff to provide detailed presentations covering the entire budget. Prior to that time, the budget staff and I will be available to provide individual briefings on the budget. Terry Matsumoto, Interim Deputy Chief Executive Officer, will be coordinating the specific arrangements.

Attachment