



DATE: February 15, 2001
TO: MTA BOARD OF DIRECTORS
FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE AND TREASURER
SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH
ENDED JANUARY 31, 2001

TS
Metropolitan
Transportation
Authority

One Gateway Plaza
Los Angeles, CA
90012-2952

BACKGROUND

The attached investment transactions reports are provided in accordance with the MTA Investment Policy approved January 27, 2000, and California Government Code.

INVESTMENT TRANSACTIONS

During the month, investment purchases totaled \$337.4 million, and investment sales totaled \$36.3 million, including interest. No call options were exercised against holdings in the portfolio during the month. The MTA's short and intermediate investment portfolios, valued at cost plus accrued income, totaled \$690.8 million as of January 31, 2001 versus \$726.2 million as of December 31, 2000.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report

Prepared by: Donna R. Mills, Senior Investment Manager
Marshall Liu, Sr. Financial Analyst

cc: LACMTA Internal Auditor

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
01/01/01 TO 01/31/01

Settle Date	Security Name	Face Rate	Maturity Date	PAR	COST	Purchased Interest	YAP	Broker Name
01/02/2001	REPO DAIWA SEC AMERICA INC	6.53%	01/03/2001	20,300,000.00	20,300,000.00		6.620	DARWA SEC AMERICA INC
01/02/2001	AVERY DENNISON CORP DISC C/P CPDS	0.00%	01/03/2001	8,000,000.00	7,998,533.33		6.600	GOLDMAN, SACHS & CO
01/02/2001	GREAT LAKES CHEM CORP CPDS 4/2 CPDS	0.00%	01/03/2001	5,000,000.00	4,999,083.33		6.600	GOLDMAN, SACHS & CO
01/02/2001	KOCH INDS INC DISC C/P 4/2 CPDS	0.00%	01/03/2001	8,000,000.00	7,998,533.33		6.600	GOLDMAN, SACHS & CO
01/03/2001	REPO LEHMAN-LBI	6.42%	01/04/2001	7,200,000.00	7,200,000.00		6.510	LEHMAN-LBI
01/03/2001	BELLSOUTH TELECOM DISC C/P CPDS	0.00%	02/28/2001	4,900,000.00	4,852,056.22		5.660	GOLDMAN, SACHS & CO
01/03/2001	GENERAL ELEC CAP CORP DISC C/P CPDS	0.00%	02/21/2001	4,100,000.00	4,065,177.33		5.650	CREDIT SUISSE FIRST BOSTON
01/03/2001	UBS FIN (DEL) DISC C/P CPDS	0.00%	06/06/2001	4,100,000.00	3,997,748.28		5.500	GOLDMAN, SACHS & CO
01/03/2001	ABBOTT LABS DISC C/P CPDS	0.00%	01/09/2001	5,000,000.00	4,994,658.33		6.420	GOLDMAN, SACHS & CO
01/03/2001	BELLSOUTH CORP DISC C/P 4/2	0.00%	01/08/2001	8,000,000.00	7,992,833.33		6.460	MORGAN STANLEY & CO
01/04/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	01/13/2001	3,800,000.00	3,781,959.50		6.360	MERRILL LYNCH FIXED INCOME OPS
01/04/2001	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	02/02/2001	1,450,000.00	1,442,524.44		6.430	MERRILL LYNCH GOVT SECS/M MKTS
01/04/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	01/13/2001	1,000,000.00	995,252.50		6.360	MERRILL LYNCH FIXED INCOME OPS
01/04/2001	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	02/02/2001	520,000.00	517,319.11		6.430	MERRILL LYNCH GOVT SECS/M MKTS
01/04/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	01/13/2001	1,900,000.00	1,890,979.75		6.360	MERRILL LYNCH FIXED INCOME OPS
01/04/2001	MERRILL LYNCH & CO DISC C/P CPDS	0.00%	02/02/2001	780,000.00	775,978.67		6.430	MERRILL LYNCH GOVT SECS/M MKTS
01/04/2001	EXXON PROJ INVT CORP CPDS 4/2 CPDS	0.00%	01/08/2001	8,000,000.00	7,992,866.67		6.430	CREDIT SUISSE FIRST BOSTON
01/05/2001	FEDERAL NATL MTG ASSN	5.13%	02/13/2004	8,000,000.00	7,959,040.00	159,444.44	5.304	FIRST TENNESSEE BK NA-BD DIVI
01/05/2001	FEDERAL NATL MTG ASSN DEB	5.63%	05/14/2004	7,050,000.00	7,050,890.00	54,687.50	5.383	FIRST TENNESSEE BK NA-BD DIVI
01/05/2001	FEDERAL HOME LOAN MTG CORP DEB	6.31%	02/26/2004	3,000,000.00	3,081,990.00	67,864.75	5.354	FIRST TENNESSEE BK NA-BD DIVI
01/08/2001	GUARDIAN INDS CORP DISC C/P CPDS	0.00%	02/15/2001	1,430,000.00	1,421,320.69		5.790	DEAN WITTER, REYNOLDS, INC
01/08/2001	BANK OF AMERICA N A B/A	0.00%	02/02/2001	1,000,000.00	995,951.39		5.850	BANKERS TRUST COMPANY
01/08/2001	GUARDIAN INDS CORP DISC C/P CPDS	0.00%	02/15/2001	501,000.00	497,959.21		5.790	DEAN WITTER, REYNOLDS, INC
01/08/2001	GUARDIAN INDS CORP DISC C/P CPDS	0.00%	02/15/2001	752,000.00	747,435.78		5.790	DEAN WITTER, REYNOLDS, INC
01/08/2001	BRITISH TELECOM PLC 7 625 15DEC2005	7.63%	12/15/2005	2,000,000.00	2,041,580.00	11,013.89	7.120	SALOMON BROTHERS INC
01/08/2001	DAIMLER CHRYSLER NORTH AMER	7.75%	05/27/2003	2,000,000.00	2,037,020.00	17,652.78	6.890	BEARS STEARNS & COMPANY
01/08/2001	PEPSI CORP DISC C/P 4/2 CPDS	0.00%	01/12/2001	8,000,000.00	7,994,826.67		5.820	GOLDMAN, SACHS & CO
01/08/2001	STAR BANK N A SUB NT	6.38%	03/01/2004	2,000,000.00	2,012,480.00	44,979.17	6.150	BEAR STEARNS & CO INC
01/09/2001	WAL MART STORES CPDS 4/2 CPDS	0.00%	01/17/2001	5,000,000.00	4,993,611.11		5.760	GOLDMAN, SACHS & CO
01/10/2001	CHASE MANHATTAN BANK DISC B/A	0.00%	02/07/2001	2,065,000.00	2,055,780.92		5.770	PAINE WEBBER INC GOVT SEC AC#2
01/10/2001	CHASE MANHATTAN BANK DISC B/A	0.00%	02/07/2001	1,435,000.00	1,428,593.52		5.770	PAINE WEBBER INC GOVT SEC AC#2
01/11/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	02/12/2001	3,100,000.00	3,084,431.11		5.680	SMITH BARNEY HARRIS UPHAMD
01/11/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	02/12/2001	1,500,000.00	1,492,466.67		5.680	SMITH BARNEY HARRIS UPHAMD
01/11/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	02/12/2001	2,000,000.00	1,989,955.56		5.680	SMITH BARNEY HARRIS UPHAMD
01/12/2001	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	02/14/2001	1,430,000.00	1,422,397.17		5.830	SMITH BARNEY INC (SALOMON)
01/12/2001	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	02/14/2001	501,000.00	498,336.35		5.830	SMITH BARNEY INC (SALOMON)
01/12/2001	SALOMON SMITH BARNEY DISC C/P CPDS	0.00%	02/14/2001	752,000.00	748,001.87		5.830	SMITH BARNEY INC (SALOMON)
01/12/2001	FEDERAL NATL MTG ASSN MT/N	7.13%	09/19/2005	2,800,000.00	2,857,312.50	62,620.83	6.910	FIRST TENN MEMDEALER
01/12/2001	GOLDMAN SACHS GRP L P DISC C/P CPDS	0.00%	01/13/2001	8,000,000.00	7,975,088.89		5.920	GOLDMAN, SACHS & CO
11/16/2001	AMERICAN EXPRESS CR CORP CPDS CPDS	0.00%	01/26/2001	6,000,000.00	5,990,116.67		5.940	PAINE WEBBER INC GOVT SEC AC#2
11/16/2001	AMERICAN EXPRESS CR CORP CPDS CPDS	0.00%	01/29/2001	5,000,000.00	4,989,293.06		5.940	PAINE WEBBER INC GOVT SEC AC#2
01/16/2001	GENERAL RE CORP CPDS	0.00%	02/06/2001	5,000,000.00	4,982,937.50		5.870	MERRILL LYNCH GOVT SECS/M MKTS
01/16/2001	GUARDIAN INDS CORP DISC C/P CPDS	0.00%	02/15/2001	7,000,000.00	6,966,341.67		5.800	DEAN WITTER, REYNOLDS, INC
01/16/2001	HOMESIDE LENDING DISC C/P CPDS	0.00%	02/16/2001	2,000,000.00	1,989,993.89		5.840	DEAN WITTER, REYNOLDS, INC
01/16/2001	BANK OF AMERICA N A B/A	0.00%	02/09/2001	7,000,000.00	6,973,026.67		5.800	BANKERS TRUST COMPANY
01/16/2001	BANK OF AMERICA N A B/A	0.00%	04/05/2001	1,000,000.00	987,842.78		5.610	BANKERS TRUST COMPANY
01/17/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	03/21/2001	12,000,000.00	11,883,450.00		5.600	BK OF AMERICA NA
01/17/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/13/2001	12,000,000.00	11,897,425.00		5.640	SMITH BARNEY HARRIS UPHAMD
01/17/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/13/2001	4,000,000.00	3,965,808.33		5.640	SMITH BARNEY HARRIS UPHAMD
01/17/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/13/2001	1,000,000.00	991,452.08		5.640	SMITH BARNEY HARRIS UPHAMD
01/17/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/13/2001	1,800,000.00	1,784,613.75		5.640	SMITH BARNEY HARRIS UPHAMD
01/17/2001	ALUMINUM COMPANY OF AMERICA CPDS	0.00%	01/26/2001	5,000,000.00	4,992,587.50		5.940	GOLDMAN, SACHS & CO
01/18/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.00%	02/22/2001	8,000,000.00	7,955,044.44		5.810	BANC OF AMERICA SECURITIES LLC
01/18/2001	U S TREASURY BILLS	0.00%	03/29/2001	20,000,000.00	19,799,722.22		5.200	BANK OF AMERICA NT & SA/
01/18/2001	U S TREASURY BILLS	0.00%	03/29/2001	1,000,000.00	989,986.11		5.200	BANK OF AMERICA NT & SA/
01/18/2001	U S TREASURY BILLS	0.00%	03/29/2001	1,000,000.00	989,986.11		5.200	BANK OF AMERICA NT & SA/
01/18/2001	U S TREASURY BILLS	0.00%	03/29/2001	1,500,000.00	1,484,979.17		5.200	BANK OF AMERICA NT & SA/
01/18/2001	INTER AMERICAN DEV BK	5.38%	01/18/2006	1,100,000.00	1,095,435.00		5.470	MERRILL LYNCH FIXED INCOME OPS
01/22/2001	CAMPBELL SOUP CO CPDS CPDS	0.00%	04/16/2001	3,500,000.00	3,455,573.33		5.600	MORGAN STANLEY & CO
01/22/2001	REPO LEHMAN-LBI	5.84%	01/23/2001	600,000.00	600,000.00		5.920	LEHMAN-LBI
01/23/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	04/19/2001	3,500,000.00	3,455,518.89		5.390	MERRILL LYNCH FIXED INCOME OPS
01/23/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	04/19/2001	1,500,000.00	1,480,936.67		5.390	MERRILL LYNCH FIXED INCOME OPS
01/23/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	04/19/2001	1,800,000.00	1,777,124.00		5.390	MERRILL LYNCH FIXED INCOME OPS
01/23/2001	GNMA 30YR SF FWD 8.5% JAN TBA	5.50%	01/31/2031	6,500,000.00	6,688,906.25		8.250	CHASE SECURITIES, INC
01/23/2001	GNMA 30YR SF 8% JAN TBA	8.00%	01/01/2029	4,000,000.00	4,093,750.00		7.840	MORGAN STANLEY & CO
01/24/2001	CHASE MANHATTAN BANK DISC B/A	0.00%	02/20/2001	1,528,100.00	1,521,590.29		5.700	PAINE WEBBER INC GOVT SEC AC#2
01/24/2001	CHASE MANHATTAN BANK DISC B/A	0.00%	02/21/2001	1,574,672.00	1,567,715.45		5.710	PAINE WEBBER INC GOVT SEC AC#2
01/24/2001	REPO CREDIT SUISSE FIRST BOSTON	5.90%	01/25/2001	1,100,000.00	1,100,000.00		5.980	CREDIT SUISSE FIRST BOSTON
01/24/2001	FEDERAL HOME LN MTGE CORP DEB	5.00%	01/15/2004	5,000,000.00	4,951,000.00	6,250.00	5.360	FIRST TENNESSEE BK NA-BD DIVI
01/25/2001	HOMESIDE LENDING DISC C/P CPDS	0.00%	02/23/2001	1,430,000.00	1,423,491.52		5.680	MERRILL LYNCH GOVT SECS/M MKTS
01/25/2001	HOMESIDE LENDING DISC C/P CPDS	0.00%	02/23/2001	500,000.00	497,724.30		5.680	MERRILL LYNCH GOVT SECS/M MKTS
01/25/2001	HOMESIDE LENDING DISC C/P CPDS	0.00%	02/23/2001	751,000.00	747,581.91		5.680	MERRILL LYNCH GOVT SECS/M MKTS
01/25/2001	REPO LEHMAN-LBI	5.99%	01/26/2001	1,100,000.00	1,100,000.00		6.070	LEHMAN-LBI
01/26/2001	HOMESIDE LENDING DISC C/P CPDS	0.00%	01/29/2001	15,000,000.00	14,992,537.50		5.970	MERRILL LYNCH GOVT SECS/M MKTS
01/26/2001	REPO CREDIT SUISSE FIRST BOSTON	5.95%	01/29/2001	1,100,000.00	1,100,000.00		6.040	CREDIT SUISSE FIRST BOSTON
01/26/2001	KNIGHT RIDDER NEWSPAPER CPDS CPDS	0.00%	02/08/2001	5,000,000.00	4,989,708.33		5.710	GOLDMAN, SACHS & CO
01/29/2001	FORD MTR CR CO	5.75%	02/23/2004	2,000,000.00	1,956,080.00	49,833.33	5.850	BEAR STEARNS SECURITIES CORP
01/29/2001	REPO LEHMAN-LBI	5.94%	01/30/2001	1,200,000.00	1,200,000.00		6.020	LEHMAN-LBI
01/30/2001	REPO LEHMAN-LBI	5.90%	01/31/2001	1,200,000.00	1,200,000.00		5.980	LEHMAN-LBI
01/31/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/27/2001	3,800,000.00	3,769,230.56		5.340	BK OF AMERICA NA
01/31/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/27/2001	1,000,000.00	991,902.78		5.340	BK OF AMERICA NA
01/31/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	03/27/2001	1,900,000.00	1,884,815.28		5.340	BK OF AMERICA NA
01/31/2001	REPO J P MORGAN SECURITIES	5.67%	02/01/2001	5,500,000.00	5,500,000.00		5.750	J P MORGAN INVT MGMT, NEW YORK
01/31/2001	MERCK & CO DISC C/P CPDS	0.00%	02/01/2001	8,000,000.00	7,998,722.22		5.750	GOLDMAN, SACHS & CO
				337,799,772.00	336,935,664.76	474,346.69		

ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
01/01/01 TO 01/31/01

Settle Date	Security Name	Face Rate	Maturity Date	PAR	PRINCIPAL	INTEREST	GAIN / (LOSS)
01/05/2001	EXXON PROJ INVT CORP CPDS 4/2 CPDS	0.00%	01/08/2001	5,300,000.000	5,297,327.92	0.00	0.00
01/05/2001	FEDERAL NATL MTG ASSN	6.38%	01/16/2002	8,300,000.000	8,391,964.00	248,394.79	67,601.35
01/05/2001	FEDERAL HOME LOAN MTG CORP DEB	6.52%	01/02/2002	2,500,000.000	2,529,450.00	1,358.33	(42,775.00)
01/18/2001	FEDERAL NATL MTG ASSN	7.13%	02/15/2005	1,300,000.000	1,383,317.00	39,365.63	28,431.00
01/23/2001	GNMA 30YR SF FWD 8.5% JAN TBA	5.50%	01/31/2031	6,500,000.000	6,739,179.69	0.00	50,273.44
01/23/2001	GNMA 30YR SF 8% JAN TBA	8.00%	01/01/2029	4,000,000.000	4,120,937.50	0.00	27,187.50
01/24/2001	FEDERAL HOME LN MTGE CORP	5.50%	05/15/2002	5,500,000.000	5,522,935.00	57,979.17	27,445.00
01/29/2001	SALOMON SMITH BARNEY HLDGS INC	6.13%	01/15/2003	1,000,000.000	1,005,550.00	2,381.94	9,500.00
01/30/2001	ASSOCIATES CORP NORTH AMER	5.75%	11/01/2003	1,000,000.000	993,950.00	14,055.56	41,010.00
				35,400,000.00	35,984,611.11	363,535.42	208,673.29