



JANUARY 16, 2003

Metropolitan
Transportation
Authority

One Gateway Plaza
Los Angeles, CA
90012-2952

TO: BOARD OF DIRECTORS

THROUGH: ROGER SNOBLE
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE AND TREASURER

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2002

ISSUE

This memorandum is to announce that the MTA's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2002 is now available on the MTA website, www.mta.net.

DISCUSSION

The MTA is required to be audited annually. The CAFR includes the MTA's audited financial statements, including the auditor's, PricewaterhouseCoopers LLP, unqualified opinion.

Should you have any questions or would like a hard copy of the CAFR, please call Terry Matsumoto, Executive Officer, Finance and Treasurer, at 213. 922.2473.