



**Metro**

**APRIL 29, 2005**

**TO: BOARD OF DIRECTORS**

**THROUGH: ROGER SNOBLE**  
**CHIEF EXECUTIVE OFFICER**

**FROM: RICHARD BRUMBAUGH**  
**CHIEF FINANCIAL OFFICER**

**SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FISCAL YEAR 2004**

**ISSUE**

This memorandum is to announce that Metro's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2004 is now available on Metro website, [www.metro.net](http://www.metro.net).

**DISCUSSION**

Metro is required to be audited annually. The CAFR includes Metro's audited financial statements, including the auditor's, PricewaterhouseCoopers LLP, unqualified opinion.

If you have any questions or require further information, please contact Richard Brumbaugh, Chief Financial Officer, at (213) 922-1097 or Josie Nicasio, Controller, at (213) 922-6810.

**ATTACHMENT**

A. CAFR for the fiscal year ended June 30, 2004.

Prepared by: Josie V. Nicasio, Controller