



Metro

October 27, 2005

TO: BOARD OF DIRECTORS

THROUGH: ROGER SNOBLE
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE AND TREASURER

SUBJECT: INVESTMENT REPORT FOR QUARTER ENDING
SEPTEMBER 30, 2005

ISSUE

The purpose of this quarterly report on investments is to certify that the cash and investment portfolios are in compliance with our Investment Policy approved January 27, 2005.

DISCUSSION

1. On a consolidated portfolio basis, the securities were in compliance for the quarter ending September 30, 2005.
2. L.A. County Pool
 - Non-Compliance with L.A. County Investment Policy

See Attachment VI - County of Los Angeles Treasurer and Tax Collector Report of Investments for July, August and September 2005.

INVESTMENT RETURNS

Treasury staff continues to emphasize enhancing returns by adjusting the portfolio maturities as cash flows permit and based upon changes in the market environment. The externally managed portfolio strategies are designed to enhance total return by targeting the benchmark Merrill Lynch 1-3 year Government/Credit Index. Investment returns and the weighted average duration for the internal portfolio and the externally managed portfolios are summarized below in Table I, and are shown in Attachment I, pages four and five.

For the quarter ending September 30, 2005, the externally managed portfolios had a combined return of 0.35% compared to a gain of 0.13% for the benchmark. For the period, the combined weighted average duration of the external portfolios was 1.6 years and that of the benchmark was 1.7 years.

Table I - Investment Returns for the quarter ending September 30, 2005

| Investment Manager / Benchmark | Return | Weighted Average Duration (years) |
|--|--------|-----------------------------------|
| Internal Manager Portfolio | 0.88% | 0.1 |
| 91 day T-Bill Index | 0.83% | 0.2 |
| Bank of America | 0.38% | 1.5 |
| L.M. Capital | 0.38% | 1.4 |
| PIMCO | 0.30% | 1.7 |
| External Manager Composite | 0.35% | 1.6 |
| Merrill Lynch 1-3 yr Govt/Credit Index | 0.13% | 1.7 |

Treasury staff monitors the performance of the external managers relative to the respective Benchmark over a market cycle (3 to 5 years), and meets quarterly with the external managers to review performance and to discuss managers' strategies.

NEXT STEPS

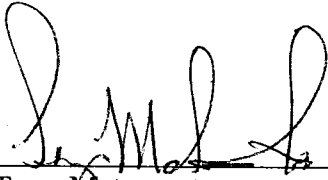
The next update will report compliance and performance for the quarter ended December 30, 2005.

- Attachment I: September 2005 Quarterly Report on Cash & Investments
- Attachment II: Schedule of Proposed Financings
- Attachment III: Quarterly Certification of Liquidity
- Attachment IV: September 2005 Transactions Report
- Attachment V: Bank of New York Western Trust Company, and Local Agency Investment Fund Asset Statements
- Attachment VI: L.A. County Treasurer's and Tax Collector Report of Investments for July, August, and September 2005 – Attachment II

Prepared by: Marshall M. Liu, Senior Financial Analyst
Donna R. Mills, Assistant Treasurer

ATTACHMENT III
Quarterly Certification of Liquidity
As of September 30, 2005

In accordance with section 53646 (b)(3) of the California Government Code, I certify that there is sufficient liquidity to meet the LACMTA's budgeted expenditure requirements for the next six months.

A handwritten signature in black ink, appearing to read 'Terry Matsumoto', written over a horizontal line.

Terry Matsumoto
Executive Officer, Finance and Treasurer

ATTACHMENT I

**LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
QUARTERLY REPORT ON CASH & INVESTMENTS**

September 30, 2005

Los Angeles County Metropolitan Transportation Authority

CASH AND INVESTMENT REPORT OVERVIEW

September 30, 2005

(In Dollars)

The LACMTA's Treasury Department is responsible for various funds in five major categories:

| | September 30, 2005 | June 30, 2005 | Change | Note |
|--------------------------------------|----------------------|-------------------------|-----------------------|------|
| Operating Funds | \$ 945,417,376 | \$ 1,027,878,968 | \$ (82,461,592) | a |
| Debt Funds: | | | | |
| Bond Principal and Interest | 105,102,513 | 225,493,051 | (120,390,538) | b |
| Debt Service Reserves and Other Debt | 168,061,683 | 130,946,706 | 37,114,977 | c |
| Refunding Escrows | 681,351,578 | 574,732,327 | 106,619,251 | e |
| Bond Construction Funds | 308,472,024 | 110,321,390 | 198,150,634 | f |
| Pension Assets (d) | 679,454,293 | 656,694,512 | 22,759,781 | g |
| HOV, STA, TDA and SAFE Funds | 225,053,562 | 208,268,143 | 16,785,419 | h |
| Other | 7,691,117 | 13,320,523 | (5,629,406) | i |
| TOTAL \$ | 3,120,604,146 | \$ 2,947,655,620 | \$ 172,948,526 | |

a - Current quarter operating expenses and payroll expenditures in excess of funding.

b - Current quarter decrease in bond principal and interest attributable to debt service payments.

c - New debt service reserve accounts for Prop A 2005A Bonds and CGRR 2005 A & B Bonds.

d - Pension Plan assets are reported at market value.

e - Refunding escrows established for various Prop A after issuance of Prop A 2005 B and 2005 C Refunding Bonds.

f - Goldline Eastside extension project construction funds created after issuance of CGRR Bonds 2005 A & B.

g - Increase in Pension Plan assets attributable to favorable market conditions net of contributions and distributions.

h - Timing difference due to current quarter delay in grant requests from TDA recipients.

i - Decrease due to closure of 1) funds reserved for workers comp premium settlement and 2) two CELP collateral accounts.

Los Angeles County Metropolitan Transportation Authority

SUMMARY and COMPARISON DISCRETIONARY / OPERATING FUNDS September 30, 2005

| Description | September 30, 2005 | June 30, 2005 |
|--|-----------------------|-------------------------|
| Yield to Maturity (at market) | | |
| Bank Deposits | 3.20% | 2.78% |
| Local Agency Investment Fund | 3.32% | 2.97% |
| Certificate of Deposit Program | 3.50% | 3.50% |
| Managed Investments | 3.75% | 3.84% |
| Total Wtd Avg Yield (at market) | 3.70% | 3.73% |
| Wtd Avg. Maturity (days) | 426 | 353 |
| Balances | | |
| Bank Deposits | \$ 26,647,518 | \$ 35,986,135 |
| Local Agency Investment Fund (*) | 80,000,000 | 80,000,000 |
| Certificate of Deposit Program | 99,000 | 99,000 |
| Managed Investments | 838,670,858 | 911,793,833 |
| Total Book Value | \$ 945,417,376 | \$ 1,027,878,968 |
| Total Market Value | \$ 929,939,772 | \$ 1,014,968,213 |
| Total Par Value | \$ 965,652,202 | \$ 1,083,027,878 |
| Quarterly Interest - Earned | \$ 7,077,209 | \$ 8,786,642 |
| Quarterly Interest - Received | \$ 7,264,612 | \$ 8,908,998 |

(*) - Includes \$ 40 million held in a PTSC account.

Los Angeles County Metropolitan Transportation Authority

CASH and INVESTMENT SUMMARY DISCRETIONARY / OPERATING FUNDS September 30, 2005

| Description | Balance at cost | Weighted Avg Yield at market | Weighted Avg Maturity in days | Percentage | Ratings - (Low - High) (2) |
|---------------------------------------|----------------------------|---------------------------------|----------------------------------|---------------|----------------------------------|
| Bank Deposits | \$ 26,647,518 ¹ | 3.20% | 1 | 2.8% | ** |
| Local Agency Investment Fund (*) | 80,000,000 | 3.32% | 169 | 8.5% | *** |
| Certificate of Deposit Program | 99,000 | 3.50% | 210 | 0.0% | FDIC insured |
| Managed Investments: | | | | | |
| Money Market Funds | 5,880,925 | 3.18% | 1 | 0.6% | Aaa |
| Bankers Acceptance | 30,955,688 | 3.88% | 40 | 3.3% | P-1 |
| Commercial Paper | 77,405,395 | 3.74% | 25 | 8.2% | P-1 |
| Repos | - | 0.00% | - | 0.0% | - |
| U.S. Treasuries | 295,569,026 | 3.50% | 478 | 31.3% | Aaa |
| Federal Agencies | 288,566,520 | 3.62% | 565 | 30.5% | Aaa |
| Corporate Notes | 140,293,304 | 4.52% | 579 | 14.8% | A2 - Aaa |
| Subtotal - Managed Investments | 838,670,858 | 3.75% | 464 | 88.7% | |
| Total Cash & Investments | \$ 945,417,376 | 3.70% | 426 | 100.0% | |

¹ - Earnings on bank deposits include earnings credits gross of service fees.

² - The source of the ratings is Standard and Poor's rating agency.

(*) - Includes \$ 40 million held in a PTSC account.

(**) - Deposits are collateralized at 110% by U.S. Treasuries.

(***) - The Local Agency Investment Fund (LAIF) is administered by the California State Treasurer's office per Section 16429.1 et seq. of the California Government Code. The LAIF is not rated.

Los Angeles County Metropolitan Transportation Authority

INVESTMENT MANAGER PERFORMANCE DISCRETIONARY / OPERATING FUNDS

September 30, 2005

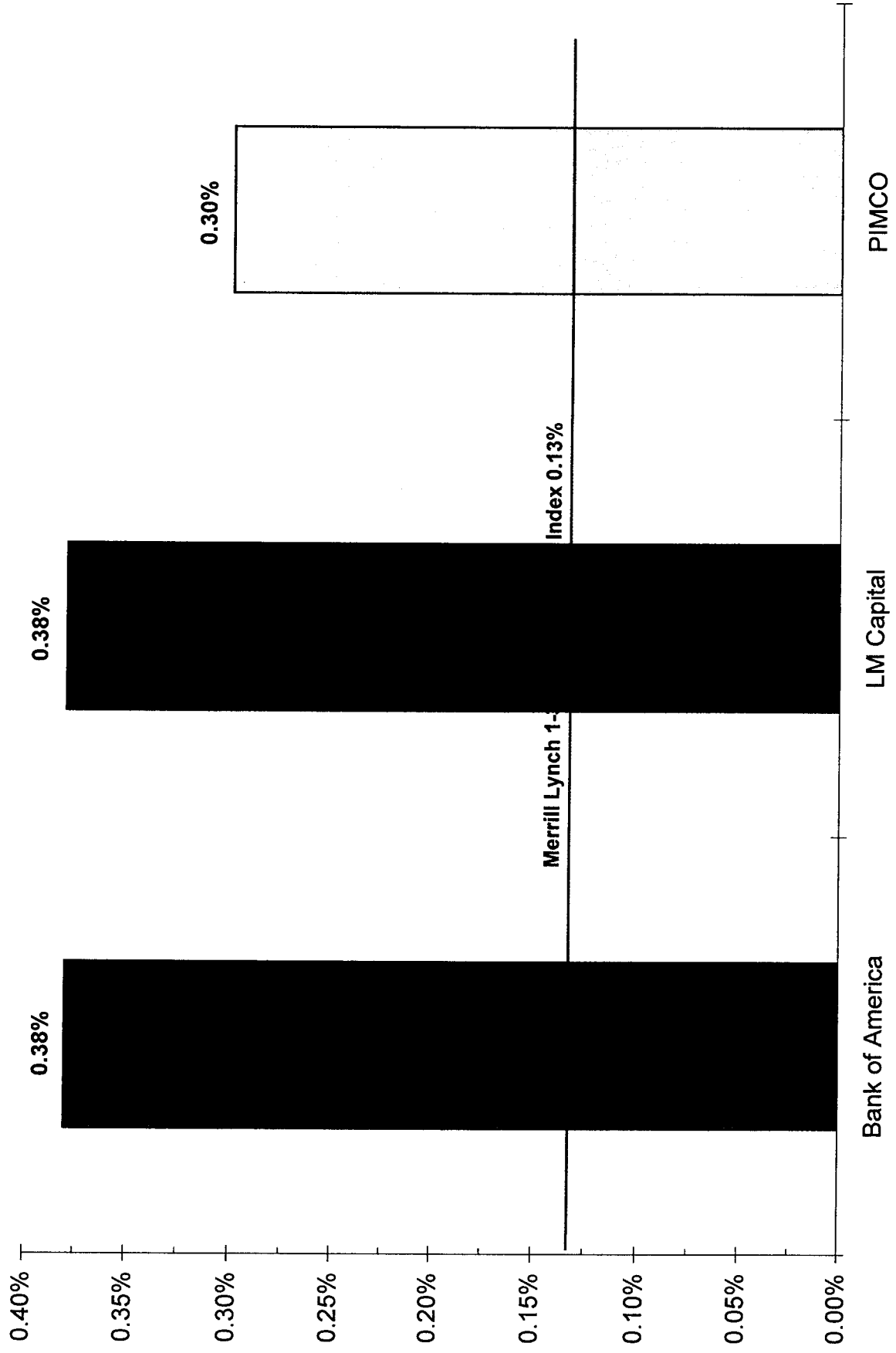
| Investment Manager | Balance at market in dollars | Balance at cost in dollars * | Yield to Maturity at market | Average in days | Duration in years | Performance (in percentages, gross of fees) | | | |
|---|------------------------------|------------------------------|-----------------------------|-----------------|-------------------|---|---------------------|----------------------------|------------------------------|
| | | | | | | 09/30/05 | Fiscal Year to Date | Returns since Inception ** | Benchmark since Inception ** |
| Short Duration | | | | | | | | | |
| Internal | 211,146,027 | 211,042,699 | 3.51% | 24 | 0.07 | 0.88 | 0.88 | 4.10 | |
| Benchmark - 91 day T-Bill plus 20 basis points through 12/31/97 | | | | | | 0.83 | 0.83 | 4.00 | 4.00 |
| Benchmark - 91 day T-Bill from 01/01/98 forward | | | | | | | | | |
| Intermediate Duration | | | | | | | | | |
| Bank of America | 300,484,375 | 310,165,375 | 4.23% | 614 | 1.50 | 0.38 | 0.38 | 5.40 | 5.13 |
| LM Capital | 69,768,537 | 70,441,302 | 4.25% | 522 | 1.41 | 0.38 | 0.38 | 6.51 | 6.05 |
| PIMCO | 241,794,316 | 247,021,483 | 3.96% | 645 | 1.66 | 0.30 | 0.30 | 5.28 | 5.11 |
| External Managers Composite | | | 4.13% | 616 | 1.55 | 0.35 | 0.35 | 6.59 | 6.05 |
| Merrill Lynch 1-3 Yr. Govt/Credit Index *** | | | 4.35% | 635 | 1.68 | 0.13 | 0.13 | 6.05 | |

* Cost balance includes accrued income

** Inception dates: Internal 9/30/93; TradeStreet 1/31/97; LM Capital 1/29/90; PIMCO 1/31/97. Benchmark returns are a composite of the Merrill Lynch 1-3 yr Govt/Corp Index and the Lehman Brothers 1-3 yr Govt/Corp Index.

*** For the quarters ended prior to 06/30/01, the effective benchmark is the Lehman Brothers 1-3 year Govt/Corp Index.

**Los Angeles County Metropolitan Transportation Authority
 Intermediate Duration Managers vs. Merrill Lynch 1-3 Yr. Govt./Credit Index
 For the quarter ended and fiscal year to date September 30, 2005**



Los Angeles County Metropolitan Transportation Authority

LIQUIDITY SCHEDULE DISCRETIONARY / OPERATING FUNDS September 30, 2005

| | Availability | Balance at cost | Wtd Avg Yield at market | Cumulative Availability |
|-------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| Bank Deposits | Immediate | 26,647,518 | 3.20% | 26,647,518 |
| Money Market Funds | Immediate | 5,880,925 | 3.18% | 32,528,443 |
| Local Agency Investment Fund (*) | Immediate | 80,000,000 | 3.32% | 112,528,443 |
| Certificate of Deposit Program | see attached schedule | 99,000 | 3.50% | 112,627,443 |
| Investments Maturing : | | | | |
| | less than 31 days | 132,115,317 | 4.35% | 244,742,760 |
| | 31 days to 60 days | 93,393,106 | 4.91% | 338,135,866 |
| | 61 days to 90 days | 6,328,159 | 3.68% | 344,464,025 |
| | 91 days to 365 days | 224,486,921 | 3.33% | 568,950,946 |
| | 1 to 2 years | 221,426,795 | 3.56% | 790,377,741 |
| | 2 to 3 years | 34,038,298 | 3.83% | 824,416,039 |
| | 3 to 4 years | 49,750,785 | 2.97% | 874,166,824 |
| | 4 to 5 years | 71,250,552 | 3.63% | 945,417,376 |
| | more than 5 years | 0 | 0.00% | 945,417,376 |
| Total Cash & Investments | | \$ 945,417,376 | 3.70% | |

(*) - Includes \$ 40 million held in a PTSC account.

Los Angeles County Metropolitan Transportation Authority

CERTIFICATE OF DEPOSIT PROGRAM September 30, 2005

| Institution | Amount | Rate | Maturity Date | Days to Maturity |
|----------------------|------------------|--------------|---------------|------------------|
| Western States Bank | 99,000 | 3.50% | 4/28/2006 | 210 |
| TOTAL PROGRAM | \$ 99,000 | 3.50% | | 210 |

Los Angeles County Metropolitan Transportation Authority

LA COUNTY TREASURER'S INVESTMENT POOL September 30, 2005

The LACMTA is the administrator of various funds that are invested with the Los Angeles County Treasurer Investment Pool. As of September 30, 2005, the funds totaled 225.1 million.

The earnings rate for September was 3.33%.

| | <u>in thousands</u> |
|---|---------------------|
| High Occupancy Vehicle Project Funds | \$ 117.7 |
| State Transit Assistance Bus Funds | 46,507.5 |
| State Transit Assistance Rail Funds | 15,835.9 |
| Transportation Development Act Local Transportation Account | 161,947.6 |
| Service Authority Freeway Emergency Funds | 644.8 |
| Total Administered Funds | <u>\$ 225,053.5</u> |

Los Angeles County Metropolitan Transportation Authority

GLOSSARY

September 30, 2005

- Book Value :** The original cost of the investment, plus accrued interest and amortization of any discount or premium.
- Duration :** The approximate percentage change in the price of a bond or portfolio for a 100 basis point shift in the yield curve.
- Market Value :** The current market price of the investment including accrued interest.
- Par or Face Value :** The principal amount paid at maturity.
- Yield to Maturity :** The single rate of return earned on an investment considering all cash flows and timing factors.

ATTACHMENT II
Schedule of Proposed and Recent Financings - as of September 30, 2005
(Amounts in Millions)

| Bond Issue | Security | Total Issuance Amount | Purpose of Financing | | | Timing (Fiscal Year) |
|-----------------------------------|----------|-----------------------|----------------------|----------------------------|---------------------------|----------------------|
| | | | New Money Financing | To Retire Commercial Paper | To Refund Long-Term Bonds | |
| Prop A 2005-A/B Bond | Prop A | \$286.0 | \$43.0 | \$243.0 | | 1st Qtr FY 2006 |
| Full Funding Grant Agreement Bond | FFGA | \$260.0 | \$260.0 | | | 1st Qtr FY 2006 |
| Prop A 2005-C/F Bond | Prop A | \$300.0 | | | \$300.0 | 1st Qtr FY 2006 |
| Prop C 2005-A Bond | Prop C | \$200.0 | | | \$200.0 | 3rd Qtr FY 2006 |

**ATTACHMENT IV
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
09/01/05 TO 09/30/05**

| Settle Date | CUSIP | Description | Face Rate | Maturity Date | Par Value | Cost Basis | Interest | Broker | YIELD |
|-------------|-----------|------------------------------------|-----------|---------------|------------------|------------------|---------------|-------------------|-------|
| 09/14/2005 | RAB0B00CG | RABOBANK NEDERLAND B/A | 0.00 | 12/16/2005 | \$ 1,000,000.00 | \$ 990,648.33 | \$ - | JPMORGAN | 3.65 |
| 09/15/2005 | 313385LX2 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/19/2005 | \$ 15,000,000.00 | \$ 14,994,233.33 | \$ - | MERRILL LYNCH | 3.46 |
| 09/15/2005 | 9026X0WGO | UBS AMERS INC CPDS | 0.00 | 09/16/2005 | \$ 4,000,000.00 | \$ 3,999,593.33 | \$ - | JP MORGAN | 3.66 |
| 09/16/2005 | 313397LY5 | FEDERAL HOME LN MTG CORP DISC NTS | 0.00 | 09/20/2005 | \$ 6,000,000.00 | \$ 5,997,666.67 | \$ - | LEHMAN-LBI | 3.50 |
| 09/16/2005 | 90328AWM1 | USAA CAP CORP DISC C/P CPDS | 0.00 | 09/21/2005 | \$ 9,000,000.00 | \$ 8,995,437.50 | \$ - | MERRILL LYNCH | 3.65 |
| 09/19/2005 | 313569LY7 | FEDERAL NATL MTGE ASSN DISCOUNT NT | 0.00 | 09/20/2005 | \$ 10,000,000.00 | \$ 9,999,013.89 | \$ - | MERRILL LYNCH | 3.55 |
| 09/19/2005 | 313569MP5 | FEDERAL NATL MTGE ASSN DISCOUNT NT | 0.00 | 10/05/2005 | \$ 10,000,000.00 | \$ 9,984,000.00 | \$ - | LEHMAN-LBI | 3.61 |
| 09/20/2005 | 313385MH6 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/29/2005 | \$ 10,000,000.00 | \$ 9,991,025.00 | \$ - | LEHMAN-LBI | 3.59 |
| 09/21/2005 | 313385MJ2 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/30/2005 | \$ 4,000,000.00 | \$ 3,996,390.00 | \$ - | MERRILL LYNCH | 3.61 |
| 09/21/2005 | 45974MWN4 | INTERNATIONAL LEASE FIN C/P CP | 0.00 | 09/22/2005 | \$ 12,000,000.00 | \$ 11,998,770.00 | \$ - | JP MORGAN | 3.69 |
| 09/21/2005 | R26454165 | REPO LEHMAN-LBI | 3.64 | 09/22/2005 | \$ 900,000.00 | \$ 900,000.00 | \$ - | LEHMAN-LBI | 0.00 |
| 09/22/2005 | R26553746 | REPO CREDIT SUISSE FIRST BOSTON | 3.61 | 09/23/2005 | \$ 1,121,000.00 | \$ 1,100,000.00 | \$ - | CREDIT SUISSE | 0.00 |
| 09/22/2005 | 90262CWP8 | UBS FIN (DEL) DISC C/P | 0.00 | 09/23/2005 | \$ 13,000,000.00 | \$ 12,998,663.89 | \$ - | UBS FINANCIAL | 3.70 |
| 09/23/2005 | R26653979 | REPO CREDIT SUISSE FIRST BOSTON | 3.61 | 09/26/2005 | \$ 1,100,000.00 | \$ 1,100,000.00 | \$ - | CREDIT SUISSE | 0.00 |
| 09/26/2005 | 313385MJ2 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/30/2005 | \$ 15,000,000.00 | \$ 14,994,083.33 | \$ - | MERRILL LYNCH | 3.55 |
| 09/26/2005 | 313385MF0 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/27/2005 | \$ 40,000,000.00 | \$ 39,996,044.44 | \$ - | CITIGROUP GLOBAL | 3.56 |
| 09/26/2005 | 313385MG8 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/28/2005 | \$ 40,000,000.00 | \$ 39,992,111.11 | \$ - | CITIGROUP GLOBAL | 3.55 |
| 09/26/2005 | 45920DWU3 | INTERNATIONAL BUS MACH CORP CP | 0.00 | 09/28/2005 | \$ 15,000,000.00 | \$ 14,996,950.00 | \$ - | MERRILL LYNCH | 3.66 |
| 09/26/2005 | 45920DWW1 | INTERNATIONAL BUS MACH CORP CP | 0.00 | 09/29/2005 | \$ 9,000,000.00 | \$ 8,997,262.50 | \$ - | MERRILL LYNCH | 3.65 |
| 09/26/2005 | 58933RX47 | MERCK & CO DISC C/P CPDS | 0.00 | 10/04/2005 | \$ 6,000,000.00 | \$ 5,995,026.67 | \$ - | JP MORGAN | 3.73 |
| 09/26/2005 | R26954759 | REPO CREDIT SUISSE FIRST BOSTON | 3.62 | 09/27/2005 | \$ 1,600,000.00 | \$ 1,600,000.00 | \$ - | CREDIT SUISSE | 0.00 |
| 09/27/2005 | 06422RXS1 | BANK OF AMER N A INSTL C/D | 0.00 | 10/26/2005 | \$ 12,000,000.00 | \$ 11,964,233.33 | \$ - | BANK OF NY | 3.71 |
| 09/27/2005 | 313385MW3 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 10/12/2005 | \$ 10,000,000.00 | \$ 9,985,125.00 | \$ - | LEHMAN-LBI | 3.58 |
| 09/27/2005 | 313385MV5 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 10/11/2005 | \$ 10,000,000.00 | \$ 9,986,116.67 | \$ - | CITIGROUP GLOBAL | 3.58 |
| 09/27/2005 | 313385NC6 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 10/18/2005 | \$ 10,000,000.00 | \$ 9,979,000.00 | \$ - | LEHMAN-LBI | 3.61 |
| 09/27/2005 | 313385NY8 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 11/07/2005 | \$ 15,000,000.00 | \$ 14,938,158.33 | \$ - | LEHMAN-LBI | 3.64 |
| 09/27/2005 | 313569MG5 | FEDERAL NATL MTGE ASSN DISCOUNT NT | 0.00 | 09/28/2005 | \$ 16,000,000.00 | \$ 15,998,377.78 | \$ - | BANK OF AMERICA | 3.65 |
| 09/27/2005 | R27054608 | REPO CREDIT SUISSE FIRST BOSTON | 3.65 | 09/28/2005 | \$ 1,600,000.00 | \$ 1,600,000.00 | \$ - | CREDIT SUISSE | 0.00 |
| 09/27/2005 | 84134LXR2 | SOUTHEAST CORP FD CPDS | 0.00 | 10/25/2005 | \$ 11,000,000.00 | \$ 10,967,574.44 | \$ - | MERRILL LYNCH | 3.80 |
| 09/27/2005 | 90262CXB8 | UBS FIN (DEL) DISC C/P | 0.00 | 10/11/2005 | \$ 12,000,000.00 | \$ 11,982,453.33 | \$ - | UBS FINANCIAL | 3.77 |
| 09/28/2005 | 31344AVB7 | FEDERAL HOME LN MTG CORP | 4.13 | 07/12/2010 | \$ 18,000,000.00 | \$ 17,757,720.00 | \$ 200,062.50 | GREENWICH CAPITAL | 0.00 |
| 09/28/2005 | 313385NL6 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 10/26/2005 | \$ 15,000,000.00 | \$ 14,957,300.00 | \$ - | MERRILL LYNCH | 3.67 |
| 09/28/2005 | 313385MH6 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 09/29/2005 | \$ 9,000,000.00 | \$ 8,999,100.00 | \$ - | UBS FINANCIAL | 3.60 |
| 09/28/2005 | 313385MX8 | FEDERAL NATL MTGE ASSN DISCOUNT NT | 0.00 | 10/13/2005 | \$ 10,000,000.00 | \$ 9,985,208.33 | \$ - | LEHMAN-LBI | 3.56 |
| 09/28/2005 | 313569NT6 | FEDERAL NATL MTGE ASSN DISCOUNT NT | 0.00 | 11/02/2005 | \$ 9,000,000.00 | \$ 8,968,500.00 | \$ - | SMITH BARNEY | 3.61 |
| 09/28/2005 | 36959HZT7 | GENERAL ELEC CAP CORP DISC C/P | 0.00 | 12/27/2005 | \$ 1,600,000.00 | \$ 1,584,360.00 | \$ - | CITIBANK/CP/IPA | 0.00 |
| 09/28/2005 | 4662C1BP1 | JPMORGAN CHASE BK DISC B/A | 0.00 | 02/23/2006 | \$ 1,000,000.00 | \$ 984,336.67 | \$ - | CITIGROUP GLOBAL | 3.87 |
| 09/28/2005 | 90262CYU5 | UBS FIN (DEL) DISC C/P | 0.00 | 11/28/2005 | \$ 9,000,000.00 | \$ 8,940,220.00 | \$ - | BANC OF AMERICA | 3.95 |

ATTACHMENT IV
 LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
 PURCHASE DETAIL REPORT
 09/01/05 TO 09/30/05

| Settle Date | CUSIP | Description | Face Rate | Maturity Date | Par Value | Cost Basis | Interest | Broker | YIELD |
|-------------|-----------|------------------------------------|-----------|---------------|--------------------------|--------------------------|----------------------|--------------------|-------|
| 09/29/2005 | 313589MJ9 | FEDERAL NATL MTGE ASSN DISCOUNT NT | 0.00 | 09/30/2005 | \$ 100,000.00 | \$ 99,989.94 | \$ - | BANC OF AMERICA | 0.00 |
| 09/29/2005 | 90262CWW3 | UBS FIN (DEL) DISC C/P | 0.00 | 09/30/2005 | \$ 3,000,000.00 | \$ 2,999,685.00 | \$ - | BANC OF AMERICA | 3.76 |
| 09/30/2005 | 313397MM0 | FEDERAL HOME LN MTG CORP DISC NTS | 0.00 | 10/03/2005 | \$ 4,500,000.00 | \$ 4,498,807.50 | \$ - | UBS FINANCIAL | 3.18 |
| 09/30/2005 | 313385MM5 | FEDERAL HOME LOAN BANK DISCOUNT | 0.00 | 10/03/2005 | \$ 100,000.00 | \$ 99,973.50 | \$ - | GOLDMAN SACHS & CO | 0.00 |
| | | | | | \$ 633,021,000.00 | \$ 632,191,308.64 | \$ 241,165.64 | | |

ATTACHMENT IV
 LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
 SALES DETAIL REPORT
 09/01/05 TO 09/30/05

| Settle Date | CUSIP | Description | Face Rate | Maturity Date | Par Value | Cost Basis | Interest | Gain/(Loss) |
|-------------|-----------|---------------------------------|-----------|---------------|-------------------------|-------------------------|----------------------|------------------------|
| 09/21/2005 | 912828CQ1 | UNITED STATES TREAS NTS | 2.75 | 07/31/2006 | \$ 15,200,000.00 | \$ 15,057,500.00 | \$ 59,065.22 | \$(180,356.33) |
| 09/23/2005 | R26553746 | REPO CREDIT SUISSE FIRST BOSTON | 3.61 | 09/23/2005 | \$ 1,121,000.00 | \$ 1,100,000.00 | \$ 110.31 | \$ - |
| 09/28/2005 | 31331QWK9 | FEDERAL FARM CR BKS CONS | 2.25 | 09/01/2006 | \$ 7,000,000.00 | \$ 6,874,560.00 | \$ 11,812.50 | \$ (69,370.00) |
| 09/28/2005 | 912828AY6 | UNITED STATES TREAS NTS | 2.00 | 05/15/2006 | \$ 10,000,000.00 | \$ 9,880,078.13 | \$ 73,913.04 | \$ (66,796.87) |
| | | | | | \$ 33,321,000.00 | \$ 32,912,138.13 | \$ 144,901.07 | \$ (316,523.20) |

LOS ANGELES METROPOLITAN TRANSPORTATION
 LACMTA-INTERNAL MANAGER
 ACCOUNT NUMBER 000220077
 MONTHLY REPORT / TRADE DATE BASIS
 SEPTEMBER 01, 2005 - SEPTEMBER 30, 2005

THE BANK OF NEW YORK TRUST COMPANY, N.A.

INVESTMENT HOLDINGS

| SHARES/ PRINCIPAL | DESCRIPTION | UNIT VALUE BOOK/MARKET | TOTAL VALUE BOOK/MARKET | UNREALIZED GAIN/(LOSS) | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT BOOK/MKT |
|--|---|---------------------------|--------------------------------|---------------------------|-----------------------------------|----------------------|
| SHORT TERM INVESTMENTS | | | | | | |
| POOLED FUNDS & MUTUAL FUNDS | | | | | | |
| 924,109.310 | AIM SHORT TERM INVESTMENT TRSY PRIVATE CUSIP # S99990220 | 1.000 1.000 | 924,109.31 924,109.31 | 0.00 | 29,479.08 20,145.48 | 3.19 3.19 |
| 0.000 | DREYFUS TRSY CSH MGT CL B #673 CUSIP # S99991980 | 0.000 1.000 | 0.00 0.00 | 0.00 | 0.00 9,811.22 | 0.00 0.00 |
| 0.000 | FIDELITY TREASURY M MKT #696 CLASS 3 CUSIP # S99992760 | 0.000 1.000 | 0.00 0.00 | 0.00 | 0.00 10,142.66 | 0.00 0.00 |
| 924,109.310 | TOTAL POOLED FUNDS & MUTUAL FUNDS | | 924,109.31 924,109.31 | 0.00 | 29,479.08 40,099.36 | 3.19 3.19 |
| COMMERCIAL PAPER | | | | | | |
| 12,000,000.000 | BANK OF AMER N A INSTL C/D DUE 10/26/05 CUSIP # 06422RXS1 ISSUED 04/29/05 | 99.702 99.726 | 11,964,233.33 11,962,126.67 | (2,106.66) | 443,999.88 4,933.33 | 3.71 3.71 |
| 7,000,000.000 | GENERAL ELEC CAP CORP DISC C/P DUE 10/20/05 CUSIP # 36959HXL6 ISSUED 01/26/05 | 99.368 99.850 | 6,955,777.50 6,958,643.16 | 2,865.66 | 252,699.84 30,885.54 | 3.63 3.63 |
| 5,000,000.000 | GENERAL ELEC CAP CORP DISC C/P DUE 10/12/05 CUSIP # 36959HXC6 ISSUED 01/19/05 | 99.331 99.907 | 4,966,566.67 4,967,306.54 | 739.87 | 176,999.76 28,024.96 | 3.56 3.56 |
| 10,000,000.000 | HITACHI CR AMER CORP DISC C/P DUE 10/24/05 CUSIP # 43357LXQ0 ISSUED 07/22/05 | 99.395 99.822 | 9,939,500.00 9,944,921.68 | 5,421.68 | 362,999.88 37,308.32 | 3.65 3.65 |
| 6,000,000.000 | MERCK & CO DISC C/P CPDS DUE 10/04/05 CUSIP # 58933RX47 ISSUED 09/26/05 | 99.917 99.963 | 5,995,026.67 5,994,663.27 | (363.40) | 223,799.76 3,108.33 | 3.73 3.73 |
| 11,000,000.000 | SOUTHEAST CORP FD CPDS DUE 10/25/05 CUSIP # 84134LXR2 ISSUED 09/27/05 | 99.705 100.000 | 10,967,574.44 10,995,367.78 | 27,793.34 | 416,899.80 4,632.22 | 3.80 3.79 |

LOS ANGELES METROPOLITAN TRANSPORTATION
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**THE BANK OF NEW YORK
 TRUST COMPANY, N.A.**

INVESTMENT HOLDINGS

| SHARES/ PRINCIPAL | DESCRIPTION | UNIT VALUE BOOK/MARKET | TOTAL VALUE BOOK/MARKET | UNREALIZED GAIN/(LOSS) | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT BOOK/MKT |
|--|---|---------------------------|--------------------------------|---------------------------|-----------------------------------|----------------------|
| SHORT TERM INVESTMENTS | | | | | | |
| POOLED FUNDS & MUTUAL FUNDS | | | | | | |
| 924,109.310 | AIM SHORT TERM INVESTMENT TRSY PRIVATE CUSIP # S99990220 | 1.000 1.000 | 924,109.31 924,109.31 | 0.00 | 29,479.08 20,145.48 | 3.19 3.19 |
| 0.000 | DREYFUS TRSY CSH MGT CL B #673 CUSIP # S99991980 | 0.000 1.000 | 0.00 0.00 | 0.00 | 0.00 9,811.22 | 0.00 0.00 |
| 0.000 | FIDELITY TREASURY M MKT #696 CLASS 3 CUSIP # S99992760 | 0.000 1.000 | 0.00 0.00 | 0.00 | 0.00 10,142.66 | 0.00 0.00 |
| 924,109.310 | TOTAL POOLED FUNDS & MUTUAL FUNDS | | 924,109.31 924,109.31 | 0.00 | 29,479.08 40,099.36 | 3.19 3.19 |
| COMMERCIAL PAPER | | | | | | |
| 12,000,000.000 | BANK OF AMER N A INSTL C/D DUE 10/26/05 CUSIP # 06422RXS1 ISSUED 04/29/05 | 99.702 99.726 | 11,964,233.33 11,962,126.67 | (2,106.66) | 443,999.88 4,933.33 | 3.71 3.71 |
| 7,000,000.000 | GENERAL ELEC CAP CORP DISC C/P DUE 10/20/05 CUSIP # 36959HXL6 ISSUED 01/26/05 | 99.368 99.850 | 6,955,777.50 6,958,643.16 | 2,865.66 | 252,699.84 30,885.54 | 3.63 3.63 |
| 5,000,000.000 | GENERAL ELEC CAP CORP DISC C/P DUE 10/12/05 CUSIP # 36959HXC6 ISSUED 01/19/05 | 99.331 99.907 | 4,966,566.67 4,967,306.54 | 739.87 | 176,999.76 28,024.96 | 3.56 3.56 |
| 10,000,000.000 | HITACHI CR AMER CORP DISC C/P DUE 10/24/05 CUSIP # 43357LXQ0 ISSUED 07/22/05 | 99.395 99.822 | 9,939,500.00 9,944,921.68 | 5,421.68 | 362,999.88 37,308.32 | 3.65 3.65 |
| 6,000,000.000 | MERCK & CO DISC C/P CPDS DUE 10/04/05 CUSIP # 58933RX47 ISSUED 09/26/05 | 99.917 99.963 | 5,995,026.67 5,994,663.27 | (363.40) | 223,799.76 3,108.33 | 3.73 3.73 |
| 11,000,000.000 | SOUTHEAST CORP FD CPDS DUE 10/25/05 CUSIP # 84134LXR2 ISSUED 09/27/05 | 99.705 100.000 | 10,967,574.44 10,995,367.78 | 27,793.34 | 416,899.80 4,632.22 | 3.80 3.79 |

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LACMTA-INTERNAL MANAGER
ACCOUNT NUMBER 000220077
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SEPTEMBER 01, 2005 - SEPTEMBER 30, 2005

INVESTMENT HOLDINGS

| SHARES/ PRINCIPAL | DESCRIPTION | UNIT VALUE BOOK/MARKET | TOTAL VALUE BOOK/MARKET | UNREALIZED GAIN/ (LOSS) | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT BOOK/MKT |
|---------------------------|---|---------------------------|--|----------------------------|------------------------------------|----------------------|
| 4,000,000.000 | SPINTAB-SWEDMORTGAGE AB CPDS DUE 10/20/05 CUSIP # 848551XL2 ISSUED 07/20/05 | 99.434 99.847 | 3,977,351.11 3,978,911.97 | 1,560.86 | 145,599.84 14,964.43 | 3.66 3.66 |
| 9,000,000.000 | UBS FIN (DEL) DISC C/P DUE 11/28/05 CUSIP # 90262CYU5 ISSUED 06/28/05 | 99.336 99.560 | 8,940,220.00 8,957,499.60 | 17,279.60 | 352,800.00 2,940.00 | 3.95 3.94 |
| 12,000,000.000 | UBS FIN (DEL) DISC C/P DUE 10/11/05 CUSIP # 90262CXB8 ISSUED 04/04/05 | 99.854 99.914 | 11,982,453.33 11,984,625.87 | 2,172.54 | 451,199.88 5,013.33 | 3.77 3.76 |
| 76,000,000.000 | TOTAL COMMERCIAL PAPER | | 75,688,703.05 75,744,066.54 | 55,363.49 | 2,826,998.64 131,810.46 | 3.74 3.73 |
| BANKERS ACCEPTANCE | | | | | | |
| 2,000,000.000 | BANK OF AMER N A DISC B/A DUE 10/24/05 CUSIP # 06422RXQ5 ISSUED 04/25/05 | 99.084 99.819 | 1,981,686.11 1,982,503.66 | 817.55 | 69,399.72 13,879.94 | 3.50 3.50 |
| 3,000,000.000 | BANK OF AMER N A DISC B/A DUE 10/14/05 CUSIP # 06422RXE2 ISSUED 04/27/05 | 99.497 99.891 | 2,984,912.50 2,985,479.65 | 567.15 | 106,499.88 11,241.65 | 3.57 3.57 |
| 2,000,000.000 | BANK OF AMER N A DISC B/A DUE 11/22/05 CUSIP # 06422RYN1 ISSUED 05/25/05 | 99.083 99.599 | 1,981,650.00 1,984,233.86 | 2,583.86 | 73,399.68 7,747.74 | 3.70 3.70 |
| 3,000,000.000 | BANK OF AMER N A DISC B/A DUE 10/12/05 CUSIP # 06422RXC6 ISSUED 04/15/05 | 99.207 99.905 | 2,976,206.67 2,976,510.35 | 303.68 | 103,199.76 20,639.95 | 3.47 3.47 |
| 2,113,000.000 | JPMORGAN CHASE BK DISC B/A DUE 12/19/05 CUSIP # 4662C0ZK8 ISSUED 06/23/05 | 98.342 98.380 | 2,077,969.98 2,080,770.94 | 2,800.96 | 72,475.56 19,125.50 | 3.49 3.48 |
| 1,363,558.000 | JPMORGAN CHASE BK DISC B/A DUE 02/22/06 CUSIP # 4662C1BN6 ISSUED 08/29/05 | 98.153 98.813 | 1,338,370.05 1,342,907.16 | 4,537.11 | 51,815.16 4,461.86 | 3.87 3.86 |

LOS ANGELES METROPOLITAN TRANSPORTATION
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INVESTMENT HOLDINGS

| SHARES/ PRINCIPAL | DESCRIPTION | UNIT VALUE BOOK/MARKET | TOTAL VALUE BOOK/MARKET | UNREALIZED GAIN/(LOSS) | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT BOOK/MKT |
|----------------------|---|---------------------------|------------------------------|---------------------------|-----------------------------------|----------------------|
| 1,141,000.000 | JPMORGAN CHASE BK DISC B/A DUE 10/03/05 CUSIP # 4662C0X38 ISSUED 04/06/05 | 98.706 99.969 | 1,126,230.71 1,126,082.33 | (148.38) | 36,169.56 14,568.30 | 3.21 3.21 |
| 1,268,000.000 | JPMORGAN CHASE BK DISC B/A DUE 12/27/05 CUSIP # 4662C0ZT9 ISSUED 07/01/05 | 98.800 99.313 | 1,252,788.23 1,255,286.45 | 2,498.22 | 46,408.68 3,996.30 | 3.70 3.70 |
| 1,000,000.000 | JPMORGAN CHASE BK DISC B/A DUE 02/23/06 CUSIP # 4662C1BP1 ISSUED 09/07/05 | 98.434 98.803 | 984,336.67 987,717.30 | 3,380.63 | 38,099.88 317.50 | 3.87 3.86 |
| 2,747,000.000 | JPMORGAN CHASE BK DISC B/A DUE 10/07/05 CUSIP # 4662C0X79 ISSUED 06/10/05 | 99.040 99.941 | 2,720,631.85 2,720,497.35 | (134.50) | 89,552.16 24,875.60 | 3.29 3.29 |
| 1,756,000.000 | JPMORGAN CHASE BK DISC B/A DUE 10/28/05 CUSIP # 4662C0XU8 ISSUED 07/01/05 | 98.933 99.791 | 1,737,264.46 1,737,985.71 | 721.25 | 58,650.12 14,336.70 | 3.38 3.37 |
| 754,000.000 | JPMORGAN CHASE BK DISC B/A DUE 10/11/05 CUSIP # 4662C0XB0 ISSUED 04/14/05 | 98.843 99.912 | 745,275.38 745,300.14 | 24.76 | 24,730.92 8,037.55 | 3.32 3.32 |
| 528,000.000 | JPMORGAN CHASE BK DISC B/A DUE 10/24/05 CUSIP # 4662C0XQ7 ISSUED 04/26/05 | 98.717 99.819 | 521,224.00 521,382.47 | 158.47 | 17,424.00 5,662.80 | 3.34 3.34 |
| 5,593,000.000 | JPMORGAN CHASE BK DISC B/A DUE 10/31/05 CUSIP # 4662C0XX2 ISSUED 05/04/05 | 99.090 99.768 | 5,542,113.50 5,545,587.62 | 3,474.12 | 311,855.11 34,464.03 | 5.63 5.62 |
| 814,000.000 | JPMORGAN CHASE BK DISC B/A DUE 11/29/05 CUSIP # 4662C0YV5 ISSUED 06/03/05 | 98.348 99.543 | 800,549.10 801,340.33 | 791.23 | 27,513.00 8,941.73 | 3.44 3.43 |
| 1,000,000.000 | RABOBANK NEDERLAND DUE 12/16/05 CUSIP # RAB0B00CG ISSUED 09/14/05 | 99.065 99.405 | 990,648.33 992,338.76 | 1,690.43 | 36,199.80 1,709.44 | 3.65 3.65 |

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|-----------------------|---|---------------------------|----------------------------|---------------------------|-----------------------------------|----------------------|
| 1,000,000.000 | RABOBANK NEDERLAND DUE 10/03/05 B/A | 98.714 | 987,143.89 | (130.01) | 31,699.80 | 3.21 |
| | CUSIP # RAB0B00A3 ISSUED 05/11/05 | 99.969 | 987,013.88 | | 12,679.92 | 3.21 |
| 31,077,558.000 | TOTAL BANKERS ACCEPTANCE | | 30,749,001.43 | 23,936.53 | 1,195,092.79 | 3.89 |
| | | | 30,772,937.96 | | 206,686.51 | 3.88 |
| U S TREASURIES | | | | | | |
| 5,000,000.000 | U S TREASURY BILLS DUE 10/20/05 | 99.186 | 4,959,312.50 | 1,439.61 | 162,749.88 | 3.28 |
| | CUSIP # 912795VW8 ISSUED 04/01/05 | 99.857 | 4,960,752.11 | | 32,097.89 | 3.28 |
| 5,000,000.000 | U S TREASURY BILLS DUE 10/27/05 | 99.174 | 4,958,687.50 | 1,834.77 | 165,249.72 | 3.33 |
| | CUSIP # 912795VX6 ISSUED 04/28/05 | 99.798 | 4,960,522.27 | | 29,377.73 | 3.33 |
| 10,000,000.000 | TOTAL U S TREASURIES | | 9,918,000.00 | 3,274.38 | 327,999.60 | 3.31 |
| | | | 9,921,274.38 | | 61,475.62 | 3.31 |
| U S AGENCIES | | | | | | |
| 4,500,000.000 | FEDERAL HOME LN MTG CORP DISC NTS DUE 10/03/05 | 99.974 | 4,498,807.50 | 795.00 | 143,100.00 | 3.18 |
| | ORIGINAL FACE 4,500,000.000 | 100.000 | 4,499,602.50 | | 397.50 | 3.18 |
| | CUSIP # 313397MM0 ISSUED 10/04/04 | | | | | |
| 10,000,000.000 | FEDERAL HOME LOAN BANK DISCOUNT DUE 10/12/05 | 99.851 | 9,985,125.00 | 1,908.34 | 356,999.76 | 3.58 |
| | ORIGINAL FACE 10,000,000.000 | 99.910 | 9,987,033.34 | | 3,966.66 | 3.57 |
| | CUSIP # 313385MW3 ISSUED 10/18/04 | | | | | |
| 15,000,000.000 | FEDERAL HOME LOAN BANK DISCOUNT DUE 10/26/05 | 99.715 | 14,957,300.00 | 3,625.00 | 549,000.00 | 3.67 |
| | ORIGINAL FACE 15,000,000.000 | 99.770 | 14,960,925.00 | | 4,575.00 | 3.67 |
| | CUSIP # 313385NL6 ISSUED 10/11/04 | | | | | |
| 10,000,000.000 | FEDERAL HOME LOAN BANK DISCOUNT DUE 10/11/05 | 99.861 | 9,986,116.67 | 5,883.33 | 13,883.33 | 0.14 |
| | ORIGINAL FACE 10,000,000.000 | 99.920 | 9,992,000.00 | | 3,966.67 | 0.14 |
| | CUSIP # 313385MV5 ISSUED 10/18/04 | | | | | |

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|----------------------|--|---------------------------|----------------------------|---------------------------|-----------------------------------|----------------------|
| 10,000,000.000 | FEDERAL HOME LOAN BANK DISCOUNT DUE 10/18/05 | 99.790 | 9,979,000.00 | 2,000.00 | 360,000.00 | 3.61 |
| | ORIGINAL FACE 10,000,000.000 | 99.850 | 9,981,000.00 | | 4,000.00 | 3.61 |
| | CUSIP # 31338ENC6 ISSUED 10/25/04 | | | | | |
| 15,000,000.000 | FEDERAL HOME LOAN BANK DISCOUNT DUE 11/07/05 | 99.588 | 14,938,158.33 | 1,808.34 | 542,999.88 | 3.63 |
| | ORIGINAL FACE 15,000,000.000 | 99.640 | 14,939,966.67 | | 6,033.33 | 3.63 |
| | CUSIP # 313385NY8 ISSUED 11/12/04 | | | | | |
| 10,000,000.000 | FEDERAL NATL MTGE ASSN DISCOUNT NT DUE 10/05/05 | 99.840 | 9,984,000.00 | 2,000.00 | 360,000.00 | 3.61 |
| | ORIGINAL FACE 10,000,000.000 | 99.980 | 9,986,000.00 | | 12,000.00 | 3.61 |
| | CUSIP # 313589MPS | | | | | |
| 10,000,000.000 | FEDERAL NATL MTGE ASSN DISCOUNT NT DUE 10/13/05 | 99.852 | 9,985,208.33 | 1,833.34 | 354,999.96 | 3.56 |
| | ORIGINAL FACE 10,000,000.000 | 99.900 | 9,987,041.67 | | 2,958.33 | 3.55 |
| | CUSIP # 313589MX8 ISSUED 10/18/04 | | | | | |
| 9,000,000.000 | FEDERAL NATL MTGE ASSN DISCOUNT NT DUE 11/02/05 | 99.650 | 8,968,500.00 | 900.00 | 324,000.00 | 3.61 |
| | ORIGINAL FACE 9,000,000.000 | 99.690 | 8,969,400.00 | | 2,700.00 | 3.61 |
| | CUSIP # 313589NT6 ISSUED 11/08/04 | | | | | |
| 93,500,000.000 | TOTAL U S AGENCIES | | 93,282,215.83 | 20,753.35 | 3,004,982.93 | 3.22 |
| | | | 93,302,969.18 | | 40,597.49 | 3.22 |
| 211,501,667.310 | TOTAL SHORT TERM INVESTMENTS | | 210,562,029.62 | 103,327.75 | 7,384,553.04 | 3.51 |
| | | | 210,665,357.37 | | 480,669.44 | 3.51 |
| 211,501,667.310 | TOTAL INVESTMENTS | | 210,562,029.62 | 103,327.75 | 7,384,553.04 | 3.51 |
| | | | 210,665,357.37 | | 480,669.44 | 3.51 |
| | PAYABLES | | 0.00 | | | |
| | | | 0.00 | | | |
| | RECEIVABLES | | 0.00 | | | |
| | | | 0.00 | | | |

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|----------------------|----------------|---------------------------|----------------------------------|---------------------------|-----------------------------------|----------------------|
| | CASH | | 0.00 0.00 | | | |
| | ACCRUED INCOME | | 480,669.44 480,669.44 | | | |
| 211,501,667.310 | TOTAL FUND | | 211,042,699.06 211,146,026.81 | 103,327.75 | 7,384,553.04 480,669.44 | |

