



Metro

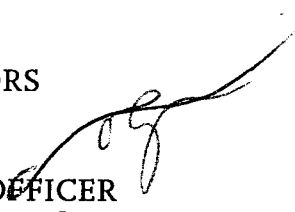
Metropolitan Transportation Authority

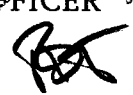
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MAY 5, 2005

TO: BOARD OF DIRECTORS

THROUGH: ROGER SNOBLE
CHIEF EXECUTIVE OFFICER 

FROM: RICHARD D. THORPE 
CHIEF CAPITAL MANAGEMENT OFFICER

SUBJECT: METRO GOLD LINE EASTSIDE EXTENSION (800088) AND
ENHANCEMENT (800288) PROJECT BUDGET STATUS REPORT

ISSUE

This report provides the Board of Directors with information as of March 2005, on the status of the Metro Gold Line Eastside Extension Project (800088) Budget of \$898.8 million and the Enhancement Project (800288) Budget of \$18.0 million.

DISCUSSION

On February 11, 2005, staff provided the Board of Directors with the status of the Metro Gold Line Eastside Extension Project (800088) Budget including adjustments that were made between various Cost Elements within the overall budget. As of March 2005, the status of the Project Budget for the Original Scope Activities remains at \$898.8 million and no further adjustments between the individual elements were required.

Dollars in Thousands

Cost Element	Current Budget	Forecast Budget	Change
Construction	\$662,391	\$662,391	\$0
Special Conditions	20,329	20,329	0
Right-of-Way	41,742	41,742	0
Professional Services	135,936	135,936	0
Project Contingency	28,249	28,249	0
Project Revenue	(4,633)	(4,633)	0
Subtotal	884,014	884,014	0
Project Finance Cost	14,800	14,800	0
Total	\$898,814	\$898,814	\$0

On March 24, 2005, the Board of Directors approved \$18.0 million and established the Life of Project (Original) Budget for the Metro Gold Line Eastside Extension Enhancement Project (800288). The Enhancement Project was created to complete project elements of the Metro Gold Line Eastside Extension that were previously deferred from the Full Funding Grant Agreement scope due to higher than expected construction bids. The Enhancement Project includes:

- Additional traction power substations;
- Additional ticket vending machines;
- Possible parking structure at Pomona Boulevard and Atlantic Boulevard; and
- Urban design enhancements including, but no limited to, pedestrian safety, landscaping and multi-modal interface elements next to each station, portals, catenary, station and power substations.

The Current Project Budget for individual Cost Elements is the same as the Original Project Budget of \$18.0 million.

Dollars in Thousands

Cost Element	Original Budget	Current Budget	Change
Construction	\$18,000	\$18,000	\$0
Total	\$18,000	\$18,000	\$0

The Construction Cost Element consists of the following:

- Traction Power Substations for \$5.1 million;
- Universal Fare System for \$2.1 million;
- Pomona Boulevard and Atlantic Boulevard Parking Structure for \$4.2 million; and
- Urban Design Elements for \$6.6 million.

NEXT STEPS

Staff will provide Project Budget Status Reports to the Board on a quarterly basis or as deemed necessary when changes occur to the Project Budget.

Prepared by: Rick Wilson, Project Control Manager
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