

Chief Operating Officer

Monthly Report – March EMC Committee

- Upgrade of Bond Ratings
- Leasing Program Update
 - Michelle Caldwell
- Metro Bus Annual Reports
 - Marc Littman

Leasing Program Update

- ◆ Proceeding to investigate a lease-leaseback for MTA light rail vehicles
- ◆ Will issue an Offering Memorandum to the investment community by March 30, 2001
- ◆ SCRRA has requested to participate in the transaction
- ◆ Will request Board consideration of a proposed transaction at the May 2001 meeting

Metro Bus Annual Reports

- ◆ A comprehensive brochure that focuses on the dramatic improvements of the past four years
- ◆ Our riders, the Board, the public and all taxpayers have a right to know how we're doing
- ◆ We plan a widespread distribution of the brochure
- ◆ 5,000 copies of the brochures will be ready by the end of March