Crenshaw Project Corporation

CPC

One Gateway Plaza
Los Angeles, CA 90012

MINUTES

LOS ANGELES COUNTY
CRENSHAW PROJECT CORPORATION
(CPC)
REGULAR BOARD MEETING
BOARD OF DIRECTORS
**Metro Headquarters
3rd Floor - Board Room
One Gateway Plaza
Los Angeles**

Thursday, June 28, 2012 - 9:00 a.m.

Called to order at 9:43 a.m.

Directors Present:

Diane DuBois, 2nd Vice Chair
John Fasana
José Huizar
Richard Katz
Don Knabe
Gloria Molina
Ara J. Najarian
Pam O'Connor
Michael Miles, non-voting member

Chief Executive Officer – Arthur T. Leahy
Board Secretary - Michele Jackson
Ethics Officer - Karen Gorman
Acting Inspector General – Karen Gorman
General Counsel - County Counsel

1. APPROVED the **actions necessary to activate the Crenshaw Project Corporation** as follows:

   A. Election of temporary officers;

   B. Adopt Bylaws; and

   C. Authorize the Chair and designees to execute and file with the California Secretary State the Annual Statement Required by the California Corporations Code

AN	JF	JH	PO	ZY	DD	AV	MA	RK	MRT	DK	MW	GM	
Y	Y	Y	A	A	Y	A	A	Y	A	Y	A	Y	

2. ADOPTED a resolution authorizing:

   A. The Chief Executive Officer and other Authorized Officers to negotiate and execute the **agreements between the Crenshaw Project Corporation ("CPC") and the U.S. Department of Transportation ("USDOT"), and with MTA, related to the CPC entering into the $546 million Transportation Infrastructure Finance and Innovation Act loan for the Crenshaw/LAX Transit Corridor Project**; and

   B. Execution of a Memorandum of Understanding with the USDOT for a TIGER II Discretionary Grant that will fund the $20 million credit charge on the loan.

AN	JF	JH	PO	ZY	DD	AV	MA	RK	MRT	DK	MW	GM	
Y	Y	Y	Y	A	Y	A	A	Y	A	Y	A	Y	

3. RECEIVED **public comment.**

ADJOURNED at 9:49 a.m.

Prepared by: Michele Chau
            Board Specialist

Michele Jackson
Board Secretary

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AN = A. Najarian	ZY = Z. Yaroslavsky	RK = R. Katz	GM = G. Molina
JF = J. Fasana	DD = D. DuBois	MRT = M. Ridley-Thomas	
JH = J. Huizar	AV = A. Villaraigosa	DK = D. Knabe	
PO = P. O'Connor	MA = M. Antonovich	MW = M. Wilson	

LEGEND: Y = YES , N = NO, C = CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT
C = Soft Conflict; **C = Hard Conflict**