

THOMPSON, COBB, BAZILIO & ASSOCIATES, PC

CERTIFIED PUBLIC ACCOUNTANTS AND MANAGEMENT, SYSTEMS, AND FINANCIAL CONSULTANTS

21250 HAWTHORNE BOULEVARD
SUITE 150
TORRANCE, CA 90503
310-792-4640
FAX: 310-792-4331

1101 15TH STREET, N.W.
SUITE 400
WASHINGTON, DC 20005
202-737-3300
FAX: 202-737-2684

100 PEARL STREET
14TH FLOOR
HARTFORD, CT 06103
203-249-7246
FAX: 203-275-6504

November 20, 2009

To the Independent Citizens' Advisory and Oversight Committee
Los Angeles County Metropolitan Transportation Authority

We have audited the Schedules of Proposition A ("Ordinance No. 16") and Proposition C ("Ordinance No. 49") Revenues and Expenditures (the "Schedules") of the Los Angeles County Metropolitan Transportation Authority ("LACMTA") for the year ended June 30, 2009, and have issued our report thereon dated November 20, 2009. Professional standards require that we provide you with the following information related to our audit.

Statement on Auditing Standards No. 114 requires the auditor to communicate certain matters to keep those charged with governance adequately informed about matters related to the financial statement audit that are, in our professional judgment, significant and relevant to the responsibilities of those charged with governance in overseeing the financial reporting process. The following summarizes these communications.

Auditor's Responsibility under Professional Standards

Our responsibility, as described by professional standards, is to express an opinion about whether the schedules prepared by management with our oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principals. Our audit of the schedules does not relieve you or management of your responsibilities.

Accounting Practices

Adoption of, or Change in, Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by LACMTA. LACMTA did not adopt any significant new accounting policies nor have there been any changes in existing significant accounting policies during the current period.

Significant or Unusual Transaction

We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Alternative Treatments Discussed with Management

We did not discuss with management any alternative treatments within generally accepted accounting principles for accounting policies and practices related to material items during the current audit period.

Financial Statement Disclosures

There were no significant disclosures noted in the financial statements.

Audit Adjustments

There were no auditor's adjustments.

Uncorrected Misstatements

There were no uncorrected misstatements.

Disagreements with Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.

Consultations with Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Significant Issues Discussed with Management

No significant issues arising from the audit were discussed or were the subject of correspondence with management.

Difficulties Encountered in Performing the Audit

We did not encounter any difficulties in dealing with management during the audit.

Letter Communicating Significant Deficiencies and Material Weaknesses

We did not identify any significant deficiencies and material weaknesses during our audit of the SCAQMD.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 20, 2009.

This information is intended solely for the use of the Board of Directors, Independent Citizens' Advisory and Oversight Committee and management and is not intended to be and should not be used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have regarding this report. We appreciate the opportunity to continue to be of service to the Los Angeles County Metropolitan Transportation Authority.

Very truly yours,

Thompson, Cobb, Bazilio & Associates, PC