

AGENDA

Regular Board Meeting

Public Transportation Services Corporation

MTA Headquarters
3rd Floor - Board Conference Room
One Gateway Plaza
Los Angeles

Tuesday, October 2, 2007 – 3:30 p.m.

Members:

Terry Matsumoto

1. APPROVE [Minutes of Regular Board meeting held August 17, 2006](#).
2. ADOPT the [Public Transportation Services Corporation FY08 budget](#).
3. CONSIDER:
 - A. adopting [updates to the Debt Policy](#);
 - B. adopting updates to the Rate Swap Policy; and
 - C. receiving and filing the Annual Report on Interest Rate Swaps.



4. CONSIDER:
 - A. adopting the **updated PTSC Investment Policy**; and
 - B. delegating the authority to invest PTSC funds for a one-year period to the PTSC Chief Financial Officer.

5. AUTHORIZE the Chief Executive Officer to **renew group insurance policies** covering Non-Contract, AFSCME, and EXPO employees for a one-year period beginning January 1, 2007.
[\(Click here for additional report\)](#)

6. CONSIDER:
 - A. adopting a resolution authorizing the creation of an irrevocable trust with Metro for the investment of **Workers' Compensation and General Liability reserves**; and
 - B. authorizing the deposit of monetary assets equal to the General Liability and Workers' Compensation booked liabilities into the Workers' Compensation and General Liabilities Trust.

7. APPOINT **new PTSC Board Member**.

8. Public Comment.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board subsequent to the posting of the agenda.

ADJOURNMENT