



Minutes

LOS ANGELES COUNTY TRANSPORTATION COMMISSION

OCTOBER 9, 1991

The Commission's Issues meeting was called to order by Chairman Ray Grabinski at 1:45 p.m., in the Board of Supervisors' Hearing Room at the Hall of Administration.

Members present were:

Councilman Ray Grabinski
Supervisor Ed Edelman
Councilmember Judy Hathaway-Francis
Councilmember Richard Alatorre
Jim Tolbert
Gerry Hertzberg, alternate for Supervisor Molina
Mas Fukai, alternate for Supervisor Hahn
Marv Holen, for Supervisor Edelman
Don Knabe, alternate for Supervisor Dana
Nick Patsaouras, alternate for Supervisor Antonovich
Ray Remy, alternate for Mayor Bradley
Harold Croyts for Mayor Pro-Tem Jacki Bacharach
Jerry Baxter, Ex-Officio State of California

Staff present:

Jerry Givens, Assistant Executive Director
David Kelsey, Assistant County Counsel
Kathy Torigoe, Executive Secretary



Los Angeles County
Transportation
Commission

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2. Proposed Refunding Bond Issue - Approved staff recommendation to:
 - a. Authorize staff to issue refunding bonds to produce interest savings and upfront cash flows.
 - b. Award bond counsel contracts to O'Melveny & Meyers as Bond Counsel and to Robinson & Pearman as Co-Bond Counsel, with a minimum 25% participation. All fees and expenses are not to exceed \$125,000. These firms were selected through an RFP process just five months ago.
 - c. Select Goldman Sachs to be Co-Senior Manager for the refunding. The Finance and Programming Committee will interview the candidates for DBE Co-Senior and make a recommendation at the Commission meeting.
 - d. Direct staff to select a DBE Co-Senior managing underwriter and co-managing underwriters from among the thirty-five proposers who responded to our RFP's for our \$500 million sales tax revenue bonds with 25% DBE/WBE participation. Final recommendation to be presented for approval at the Commission's October 23 meeting.

Mr. Leslie Porter, Deputy Executive Director and Mr. Richard Dominguez, Treasurer, addressed the Bond Issue.

Mr. Hertzberg moved approval of staff recommendation, seconded by Mr. Tolbert. With an abstention by Mr. Alatorre, motion was carried.

3. UMTA Annual Report -

Mr. John Mack, Director of Contract Compliance, answered questions and gave a status report.

Mr. Alatorre made a motion to strike the language that states that the LACTC/RCC has taken over the DBE-related activities for MOS-1 and MOS-2 from the Southern California Rapid Transit District, seconded by Ms. Hathaway-Francis.

Mr. Alatorre made an addendum to his motion that a letter be sent to Mr. F. William Fort clarifying the entire issue with regard to the letter dated September 25, 1991.

Mr. Holen stated that the 2nd bullet on the first page of the letter which indicates that "SCRTD will continue to perform bus-related DBE functions" should be corrected to include "contracts that relate to rail operations".

Mr. Givens stated that the corrections will be made and a copy of the letter would be sent to all Commissioners.

4. Consolidation of Rail Related DBE Activities -

Mr. John Mack, Manager of Contract Compliance, briefly reviewed the issues.

Discussions by Commissioners and Mr. Givens on the SCRTD employee status followed with advise from County Counsel.

Mr. Edelman stated that he attended a meeting where the Mayor participated and that the understanding was that things would be held in abeyance until a determination could be reached on which direction to take.

Mr. Alatorre made a motion to once again reaffirm the position taken by the Joint SCRTD/LACTC Board on September 11, 1991, that no action be taken regarding any of the SCRTD employees that are still in question until after the issue is resolved. Motion was seconded by Mr. Tolbert.

Mr. Tolbert asked Counsel if there is any impediment on acting to the motion and Mr. Kelsey answered "No, there is no impediment to the motion".

Without objection, motion was carried.

5. Revised Meeting Notice - Mr. Remy indicated that if there was less than a two-week change on the meetings, he would be unable to attend. He would like the dates of meetings identified or if there is no quorum, the meeting should be cancelled.

Mr. Grabinski stated that he would like to have a policy on that.

Mr. Remy would like, within the next month or so, a clear concise report as to the direction the Commission is taking in the area of demand management.

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6. Public Comment - (None)

Meeting was adjourned at 2:40 p.m.

Kathy Torigoe
KATHY TORIGOE
Executive Secretary

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