

LOS ANGELES COUNTY TRANSPORTATION COMMISSION

FINANCE REVIEW COMMITTEE

M I N U T E S

January 5, 1978

Members Present: Peter Tweedt
Ed Russ
Renee Simon
Wendell Cox

Staff and Others: Jerry Premo
Tim Egan
Joe Misner
Tisa Hanson
Don Camph
Chris Dahlstrom, SCRTD
Tom Narrigan, Santa Monica
Gordon Jackson, Norwalk
Mike Lewis, SCRTD

The meeting was called to order at 12:15 p. m. by Chairman Tweedt.

1. FY 77/78 Section 5 Allocation to Municipal Operators (continued from December 14, LACTC meeting)

Executive Director Premo reviewed the attached memo (Attachment 1) on the options available for Allocation of Section 5 Funds to Municipal Operators for FY 77/78. Mr. Premo indicated that staff supports Option #1 (use all carryovers and County subsidies). The Committee directed staff to review Option #1 and its impact with each Supervisor prior to final action by the Commission.

Commissioner Cox questioned the difference between the Section 5 "Carryover" shown by SCAG in June, 1977 and those presented in a November 15, 1977 letter from Bill Ackermann of SCAG. Mr. Egan responded by indicating that the difference in Section 5 "Carryover" was due primarily to amendments made to transit operators' Short Range Transit Plans that correlated to changes in the amounts shown for Section 5 "Carryover".

Commissioner Tweedt questioned the impact that available surplus 325 funds would have on the Section 5 requests. Mr. Premo responded by stating that any surplus 326 funds in his opinion would subsequently reduce those operators' need for Section 5 assistance.

FY77/78 Allocation of Section 5 Funds

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|-------------------------------------|------------------|
| B. FY 77/78 Status | |
| FY 77/78 L.A. County Allocation | 51,473,000 |
| Committed to Date | 49,100,000 |
| Available | <u>2,373,000</u> |
| C. Section 5 Requests as of 10/1/77 | 5,514,717 |
| D. Summary | |
| Section 5 Requests | 5,514,717 |
| FY 77/78 Available | 2,373,000 |
| Carryover | 2,576,000 |
| Total | <u>4,949,000</u> |
| County subsidies to Munis | 970,272 |
| SCAG Carryover | 2,420,633 |

Key issues are these:

1. Section 5 allocation policies
Staff recommendation: reaffirm existing policies of County subsidies to Section 5.
2. Relationship of County subsidies to Section 5.
Staff recommendation: include County funds in budgets of operators; to be expended before allocating Section 5 funds.

Here are options:

Option 1: Use all carryovers and County subsidies

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| Section 5 Requests | 5,514,717 |
| Available under Option 1 | 5,819,272 |

Option 2: Use all carryovers and request SCAG to reallocate some of its carryover.

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| Section 5 Requests | 5,514,717 |
| Available Carryover | 4,949,000 |

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| Needed from SCAG | <u>365,717</u> |
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I recommend Option 1.

Attached are several tables providing more detail on transit funding sources and past and current Section 5 allocations.

Attachments