

LOS ANGELES METROPOLITAN TRANSIT AUTHORITY

Minutes of Special Meeting of
the Members of the Authority

April 26, 1960

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Upon notice duly given, the Members of the Los Angeles Metropolitan Transit Authority met at a special meeting at the Authority Board Room, 1060 South Broadway, Los Angeles 15, California, at 3:00 p.m. on April 26, 1960, at which time the Chairman called the meeting to order.

Chairman A. J. Eyraud, Members Fred S. Dean, N. R. Dumont, and Arthur J. Will were present. Members Don Belding, M. W. Hall, and Carl P. Miller were absent. Also present were Executive Director C. M. Gilliss, General Attorney Gerald G. Kelly; General Manager Cone T. Bass; Treasurer Wm. W. Wakelee; Director of Business Development & Information James H. Raport; Ernest R. Gerlach of Coverdale & Colpitts, Consulting Engineers; Secretary Virginia L. Rees; Carter Barber of the Mirror News; Frank Farrell of the Examiner; Jim Hubbard of the Times; and the public.

The Chairman announced that Mr. M. W. Hall had become the proud father of a baby daughter at 11:00 a.m. and the Members extended their heartiest congratulations.

Real Estate Broker
Address: 1001 Wilshire Blvd. Telephone: DUnkirk 8-0616
The undersigned Buyer offers and agrees to buy the above described property on the terms and conditions above stated and acknowledges receipt of a copy hereof.
Address: 1128 Wilshire Blvd.
DUnkirk 7-8101

Group Life Insurance - Award of Contract to Prudential

After discussion, upon motion duly made, seconded and unanimously carried, the following resolution was adopted:

WHEREAS, on March 4, 1960, notice inviting bids No. 4-6011 for Group Life Insurance was mailed to twenty-one firms; and

WHEREAS, on April 11, 1960, seventeen bids were returned and opened, covering nineteen separate insurance companies; and

WHEREAS, the firm of Scott-Hindenach Associates (as special insurance consultant to the Authority) has recommended that The Prudential Insurance Company of America be awarded this plan as they have concluded that The Prudential Insurance Company of America is the lowest, responsible qualified bidder; and

WHEREAS, W. T. Reynolds, Director of Purchases and Stores, has certified The Prudential Insurance Company of America as the lowest, responsible qualified bidder;

NOW, THEREFORE, BE IT RESOLVED, that the bid of The Prudential Insurance Company of America in response to invitation to bid No. 4-6011 be and the same is hereby accepted, the effective date of the new policy to be May 1, 1960.

Sale of Authority Property in City of Glendale

After discussion, upon motion duly made, seconded and unanimously carried, the following resolutions were adopted:

WHEREAS, on April 19, 1960, the Authority authorized the call for bids for the cash sale of that property located at 319 West Los Feliz Boulevard, in the City of Glendale, consisting of 85,790 square feet of land together with garage building, paving and other improvements; and

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Telephone Dunkirk 8-0616

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Address 1126 Wilshire Blvd.

Dunkirk 7-8101

WHEREAS, on April 20, 1960, notice inviting bids on such property was duly published in the Los Angeles Examiner, Glendale News-Press, Wall Street Journal and Los Angeles Times; and

WHEREAS, three bids were duly received in answer to said invitation to bid (B. N. Hutchinson, Leon M. Seliba and Finance Service Corp.); and

WHEREAS, these bids were opened at 10:00 a.m. on April 25, 1960; and

WHEREAS, the bids of Leon M. Seliba and Finance Service Corp., received from Norman N. Mamey, Broker, were deemed not responsive to the invitation inasmuch as they did not meet the terms of "cash" specified in the invitation to bid, having 360 days and 180 days deposit clauses, respectively; and

WHEREAS, W. T. Reynolds, Director of Purchases and Stores, has certified the bid of B. N. Hutchinson of \$150,001.00 as the highest qualified bid;

NOW, THEREFORE, BE IT RESOLVED, that the bid of B. N. Hutchinson in the amount of \$150,001.00 be and the same is hereby accepted.

RESOLVED FURTHER, that the Executive Director be and he is hereby authorized to execute on behalf of the Authority a Deed transferring the subject property to B. N. Hutchinson, upon receipt of a Cashiers Check from Mr. Hutchinson in the amount of \$15,001.00 (which in addition to the \$135,000.00 Cashiers Check previously received from Mr. Hutchinson totals \$150,001.00), and to execute such other documents and to take such other action as is necessary to complete said transaction, the form of such documents to be subject to approval by the General Attorney.

Purchase of West Hollywood Property from P.E. Railway Co.

After discussion, upon motion duly made, seconded and unanimously carried, the following resolutions were adopted:

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Address..... 1126 Wilshire Blvd.

Phone No. 7-8101

WHEREAS, Pacific Electric Railway Company has submitted to the Authority an agreement terminating the Vineyard leases between the Authority and Pacific Electric Railway Company and has also submitted a grant deed with respect to certain property conveying said property to the Authority in consideration of the sum of \$71,050.00 and the termination of the Vineyard leases; and

WHEREAS, both of said documents have been approved as to form by the General Attorney; and

WHEREAS, it is deemed in the interest of the Authority to acquire said land and to terminate said leases;

NOW, THEREFORE, BE IT RESOLVED, that the Authority does accept said grant deed and does authorize and direct the Executive Director to accept said deed on behalf of the Authority and does direct the General Attorney to take such steps as may be necessary to record said deed; and

RESOLVED FURTHER, that the Treasurer of the Authority be and he is hereby authorized to pay to Pacific Electric Railway Company the sum of \$71,050.00 in consideration of said deed, and

RESOLVED FURTHER, that the Executive Director of the Authority be and he is hereby authorized and directed to execute said termination agreement on behalf of the Authority and to insert as the termination date of said agreement the date of July 31, 1960, and he is further authorized and directed to deliver said termination agreement to the General Attorney for disposition in accordance with letter of Pacific Electric Railway Company to the General Attorney dated April 20, 1960.

Meetings of Authority - Change of Time

After discussion, upon motion duly made, seconded and unanimously carried, it was

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The undersigned Buyer offers and agrees to buy the above described property on the terms and conditions above stated and acknowledges receipt of a copy hereof.

Address: 4128 Wilshire Blvd.

Phone: 4-7-8101

Telephone: 6-0016



WHEREAS, Pacific Electric Railway Company has submitted to the Authority an agreement terminating the Vineyard leases between the Authority and Pacific Electric Railway Company and has also submitted a grant deed with respect to certain property conveying said property to the Authority in consideration of the sum of \$71,050.00 and the termination of the Vineyard leases; and

WHEREAS, both of said documents have been approved as to form by the General Attorney; and

WHEREAS, it is deemed in the interest of the Authority to acquire said land and to terminate said leases;

NOW, THEREFORE, BE IT RESOLVED, that the Authority does accept said grant deed and does authorize and direct the Executive Director to accept said deed on behalf of the Authority and does direct the General Attorney to take such steps as may be necessary to record said deed; and

RESOLVED FURTHER, that the Treasurer of the Authority be and he is hereby authorized to pay to Pacific Electric Railway Company the sum of \$71,050.00 in consideration of said deed, and

RESOLVED FURTHER, that the Executive Director of the Authority be and he is hereby authorized and directed to execute said termination agreement on behalf of the Authority and to insert as the termination date of said agreement the date of July 31, 1960, and he is further authorized and directed to deliver said termination agreement to the General Attorney for disposition in accordance with letter of Pacific Electric Railway Company to the General Attorney dated April 20, 1960.

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RESOLVED, that the next regular meeting of the Authority be held at the Authority's Board Room at the Transit Authority Building, 1060 South Broadway, at 10:00 a.m., on May 3, 1960;

RESOLVED FURTHER, that the regular meeting to be held on May 17, 1960 be held at the Authority's Board Room at the Transit Authority Building, 1060 South Broadway, at 3:30 p.m.

There being no further business before the meeting, it adjourned.

VIRGINIA L. REES

Secretary

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