

MINUTE RECORD OF LOS ANGELES METROPOLITAN TRANSIT AUTHORITY

MEETING HELD ON THE Fifteenth DAY OF July 1952

STANDARD FORM C34 PRINTED IN U.S.A.

CHARLES R. HADLEY CO., PATHFINDERS, LOS ANGELES, SAN FRANCISCO, NEW YORK, CHICAGO

REG. U.S. PAT. OFF. STANDARD MINUTE RECORD

Pursuant to the motion of adjournment of meeting of June 20, 1952, and to the call of a special meeting, a special meeting of the LOS ANGELES METROPOLITAN TRANSIT AUTHORITY was held in Room 810 at 433 South Spring Street, Los Angeles, California, on July 15, 1952, at 3:00 o'clock P.M. with the following members present:

Walter J. Brunmark  
Fred S. Dean  
Martin Pollard  
Lloyd S. Whaley  
Jim Wilson

Absent: H. C. McClellan  
B. O. Miller

The meeting was called to order by the Chairman, followed by Roll Call. Minutes of previous meeting were read, corrected and approved. The Secretary read a letter from the President of Monorail Engineering & Construction Corporation, as requested at previous meeting, stating that none of the stockholders of record of that corporation now owned, or had ever owned any of the capital stock of the Southern California Monorail & Transit System, Inc.; and that no stockholder of record in the Southern California Monorail & Transit System, Inc. had ever owned any of the capital stock of the Monorail Engineering & Construction Corporation.

Also, a letter from Jim Wilson stating that he had at one time owned twenty shares of the capital stock of Southern California Monorail & Transit System, Inc., but that such shares had been returned to the corporation for cancellation without consideration of any kind. These letters are on file with the records of the Authority.

Chairman Pollard reported on the results of several conferences he had had with members of the Los Angeles County Board of Supervisors, with the Chief Administrative Officer of the County, and others, re-

garding the administration of funds provided by said Board for the use of the Authority; that it was the desire of the County Officials that the work which the funds had been provided for be carried forward as rapidly as possible.

There was discussion as to the method of procedure by the Authority now that financing had been provided.

Chairman Pollard said that the Authority should employ a General Manager at the earliest possible moment who would go to Washington, D.C. and other cities to confer with the Reconstruction Finance Corporation and/or other loaning agencies; to meet with engineering firms acceptable to such agencies; to explore the possibilities of employing local engineering firms for the making of economic, transit and engineering studies and surveys as may be required.

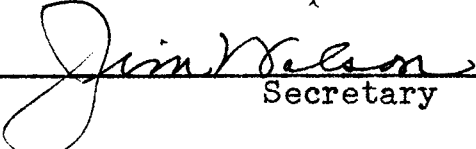
Mr. Pollard suggested that Mr. Ralph P. Merritt should be employed in that capacity as he was most fitted, on account of his vast experience in governmental affairs and in administrative activities of various kinds, to best serve the purposes of the Authority.

Mr. Brunmark suggested that perhaps the Secretary and the Chairman of the Authority might be able to perform such services in a satisfactory manner, and that all seven members of the Authority should be present when such important action as employment of General Manager was taken. After considerable discussion of the subject it was decided that official action of the employment of a General Manager should be postponed until the available, absent member, Mr. B. O. Miller, could be present.

The Secretary was instructed to deliver to the County Supervisors a letter expressing the appreciation of the Authority for the splendid support given the Authority by them, and requesting that funds, office space, etc., be placed at the disposal of the Authority as soon as possible.

Moved by Mr. Dean, seconded by Mr. Whaley, and unanimously carried, that certain members be authorized to execute checks on behalf of the Authority. Persons named were Pollard, Dean and Wilson.

Motion made by Mr. Brunmark, seconded by Mr. Whaley that this meeting adjourn until Friday, July 18, 1952, at this same location and at 3:00 P.M. Motion carried. Meeting adjourned at 4:15 P.M.

  
Secretary

COPY OF ALTERNATE BUDGET SUBMITTED TO  
THE BOARD OF SUPERVISORS OF LOS ANGELES  
COUNTY . . . . .

PROPOSED ANNUAL BUDGET (REVISED)

LOS ANGELES METROPOLITAN TRANSIT AUTHORITY

July 1, 1952 to June 30, 1953

	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>
General Secretary	\$ 7,200.00	\$ 7,200.00
Office Secretaries	7,200.00	6,000.00
Rental for Offices	3,600.00	2,500.00
Phones, Telegrams, etc.	2,400.00	2,400.00
General Manager	15,000.00	15,000.00
Chief Engineer & Asst's.	18,000.00	00,000.00
Supplies, Printing, Stationery, Etc.	3,600.00	3,000.00
Public Information	15,000.00	15,000.00
Travel & Hotel	10,000.00	9,500.00
Traffic, Transit & Economic Surveys	50,000.00	50,000.00
(Estimated Costs of Hearings before State Public Utilities Commission and Federal Agencies pursuant to applications for permits of 'Public Necessity & Convenience' and permits for authorization for acquisition of critical materials and for basic financing, inclusive of legal, engineering and other expert fees and expenses	40,000.00	20,000.00
Board Member Fees	8,400.00	8,000.00
General Counsel	6,000.00	6,000.00
Contingent Expenses	5,000.00	0,000.00
Expenses prior to July 1, 1952	2,000.00	3,000.00
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<b>TOTALS</b>	<b>\$293,400.00</b>	<b>\$145,600.00</b>
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MARTIN POLLARD  
NORTH HOLLYWOOD  
CALIFORNIA

February 21, 1952

Southern Calif. Monorail and  
Transit Company, Inc.  
12349 Ventura Boulevard  
North Hollywood, Calif.

To the Board of Directors of Southern California  
Monorail and Transit Company, Inc.

Gentlemen:

I have been informally advised that I am  
being considered for appointment and commis-  
sion as a member of the Los Angeles Metro-  
politan Transit Authority.

This being the case, and to the end that no  
reflection be cast on your organization or  
the undersigned, I hereby tender my resigna-  
tion as a Director of the Southern California  
Monorail and Transit Company, Inc., effective  
forthwith.

Very truly yours,

  
Martin Pollard

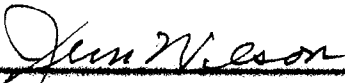
MP/g

North Hollywood, California  
June 20 1952

TO WHOM IT MAY CONCERN:

This is to certify that I, Jim Wilson, do not now own, and never have owned any shares of the Capital stock, or other evidences of financial interest, either directly or indirectly in the Monorail Engineering & Construction Corporation of San Francisco and Los Angeles, whose offices are located at 12349 Ventura Boulevard.

signed:

  
\_\_\_\_\_  
Jim Wilson  
5207 Westpark Drive.

STATEMENT OF STOCK OWNERSHIP IN SOUTHERN CALIFORNIA MONORAIL & TRANSIT SYSTEM, INC.

LOS ANGELES METROPOLITAN TRANSIT AUTHORITY  
433 SOUTH SPRING STREET  
LOS ANGELES, CALIFORNIA

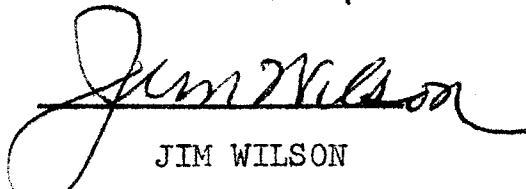
GENTLEMEN:

THE SOUTHERN CALIFORNIA MONORAIL & TRANSIT SYSTEM, INC. WAS INCORPORATED UNDER THE LAWS OF THE STATE OF CALIFORNIA IN AUGUST, 1950.

IT WAS PROPOSED TO ISSUE 10,000 SHARES OF CAPITAL STOCK WITH A PAR VALUE OF \$10.00 A SHARE, OR A TOTAL CAPITAL STOCK VALUE OF \$100,000.

I PERSONALLY PURCHASED 20 SHARES OF THE CORPORATION, PAYING \$200.00 CASH FOR SAME. THESE 20 SHARES HAVE BEEN RETURNED TO THE SOUTHERN CALIFORNIA MONORAIL & TRANSIT SYSTEM, INC. FOR CANCELLATION, WITHOUT CONSIDERATION, FINANCIAL OR OTHERWISE.

RESPECTFULLY SUBMITTED

  
JIM WILSON

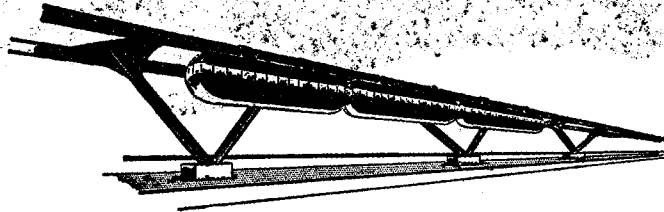
A. MYERS, BOARD CHAIRMAN

GEORGE D. ROBERTS, PRESIDENT

*Monorail Engineering & Construction Corp.*

2349 VENTURA BLVD.  
W. HOLLYWOOD, CALIF.  
SUNSET 1-8331  
STANLEY 7-5265

1470 PINE STREET  
SAN FRANCISCO 9, CALIF.  
ORDWAY 3-4148



July 9, 1952

LOS ANGELES METROPOLITAN TRANSIT AUTHORITY  
LOS ANGELES, CALIFORNIA

Gentlemen:

In response to your inquiry as to possible interlocking ownership of shares of Capital Stock of Monorail Engineering & Construction Corporation and Southern California Monorail & Transit System, Inc., please be advised as follows:

I have before me the complete and certified lists of all stockholders of record of the above named Corporations and find that:

A: No stockholder of record of the Monorail Engineering & Construction Corporation does now own and never has owned any shares of the Capital Stock in Southern California Monorail & Transit System, Inc.

B: No stockholder of record of Southern California Monorail & Transit System, Inc. now owns, nor ever has owned any shares of the Capital Stock of Monorail Engineering & Construction Corporation, nor any financial interest therein.

The above statements are true and correct to the best of my knowledge and belief.

Very truly yours,

*George D. Roberts*  
George D. Roberts, President  
MONORAIL ENGINEERING & CONSTRUCTION CORP.



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REG. U.S. PAT. OFF. STANDARD MINUTE RECORD

We, the undersigned, being all the members of the Los Angeles Metropolitan Transit Authority, do hereby ratify, adopt and consent to all the acts, resolutions, appointments, proceedings, rules and regulations shown upon the above minutes for meeting held on July 15, 1952, and do hereby declare them to be the acts, resolutions, appointments, proceedings, rules and regulations of the Authority and do hereby approve said minutes.

Mark F. ... 12/2/52

Fred ... 12-2-52

W.S. B. ... 12-2-52

H. ... 12-15-52

L. S. ... 12-15-52

D. ... Jan 9/53

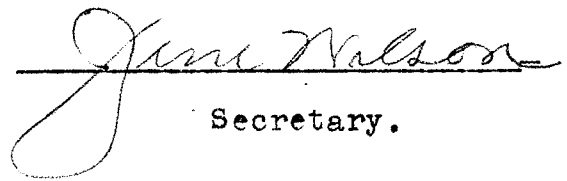
Jim ... 11-7-52

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Notice is hereby given that Martin E. Pollard, Chairman of the Los Angeles Metropolitan Transit Authority has called a special meeting of the Authority for Tuesday, July 15, 1952, at 3:00 O'Clock, P. M. to be held in the office of said Authority at Room 810, 433 south Spring street, Los Angeles, California. If you are not able to attend that special meeting please notify the undersigned.

  
Secretary.

I, JIM WILSON, Secretary of the Los Angeles Metropolitan Transit Authority, do hereby certify that the above is a true and correct copy of notice of special meeting of July 15, 1952, held in the office of the Authority in Room 810, 433 south Spring street, Los Angeles, California, and that said notice was given all members of the Authority in accordance with Resolution Number 4, of said Authority.

