

SOUTHERN CALIFORNIA RAPID TRANSIT DISTRICT

Minutes of Special Meeting of
the Board of Directors of the District

February 14, 1967

Upon notice duly given, the Directors of the Southern California Rapid Transit District met at a special meeting in the District Board Room, 1060 South Broadway, Los Angeles, California, at 9:30 a.m. on February 14, 1967, at which time President Harry A. Faull called the meeting to order.

Directors Howard P. Allen, Kermit M. Bill, Allan F. Daily, Jr., A. J. Eyraud, Jr., Harry A. Faull, Gordon R. Hahn, David K. Hayward and Herbert H. Krauch were present. Directors Don C. McMillan, Douglas A. Newcomb and Norman Topping were absent.

Also present were General Manager Dale W. Barratt; Assistant General Manager Jack R. Gilstrap; General Counsel Milton McKay; Controller R. W. Gareau; Treasurer and Auditor H. L. Black; Director of Planning John Curtis; Director of Public Information John D. Kemp; Secretary Virginia L. Rees; and the public.

Plan for Redemption of Outstanding Revenue Bonds of District
Proposed by Southern California Rapid Transit Develop-
ment Foundation, Inc.

President Faull submitted to the meeting for consideration the resolution adopted January 17, 1967 by the Officers and Directors of the Southern California Rapid Transit Development Foundation, Inc. proposing a plan for redemption of the outstanding Revenue Bonds of the District and other matters relating to the District. A copy of the resolution, together with a copy of the transmittal letter dated January 20, 1967, is filed with the Secretary.

After a thorough discussion, it was moved by Director Hayward, seconded and unanimously carried

That the resolution adopted January 17, 1967 by the Southern California Rapid Transit Development Foundation, Inc. proposing a plan for redemption of the outstanding Revenue Bonds of the District and other matters relating to the District, in view of its complexities, be referred to the Rapid Transit Planning and Finance Committee for study and report back to the Board.

Director Allen requested that the Staff extend to the Southern California Rapid Transit Development Foundation, Inc. the District's appreciation for the interest and independent efforts expended by it in the development of rapid transit improvements in the Southern California area.

City Planning Commission of Los Angeles - Resolution Adopted
February 2, 1967 by Commission

President Faull designated the Rapid Transit Planning and Finance Committee as the Committee to contact and work with the City Planning Commission of Los Angeles in response to resolution adopted February 2, 1967 by the Commission relating to the City's area-wide Master Plan and the District's rapid transit plan.

Adjournment of February 21, 1967 Regular Meeting

After discussion, upon motion duly made, seconded and unanimously carried, it was

RESOLVED, that the next regular meeting of the District scheduled to be held on Tuesday, February 21, 1967, be and hereby is adjourned to Tuesday, February 28, 1967, at 9:30 a.m. at the District's Board Room in the Transit District Building, 1060 South Broadway, Los Angeles, California.

There being no further business, the meeting adjourned.

Eugenia K. Raes
Secretary