

JULY 2010 FARE CHANGE



Special Board Meeting
May 8, 2010



Metro

July 2010 Fare Change

- **Effective Thursday, July 1, 2010**
 - Cash Fare and Passes will increase for full fare riders
 - No change for Elderly, Disabled, and Student riders
- **Measure R allowed for deferral of fare change by providing \$56 million in fare relief**
 - Full fares deferred for one year from previously approved date
 - Reduced fares (Senior, Disabled & Student) deferred until FY14
- **Silver Line fare will not change**

Process

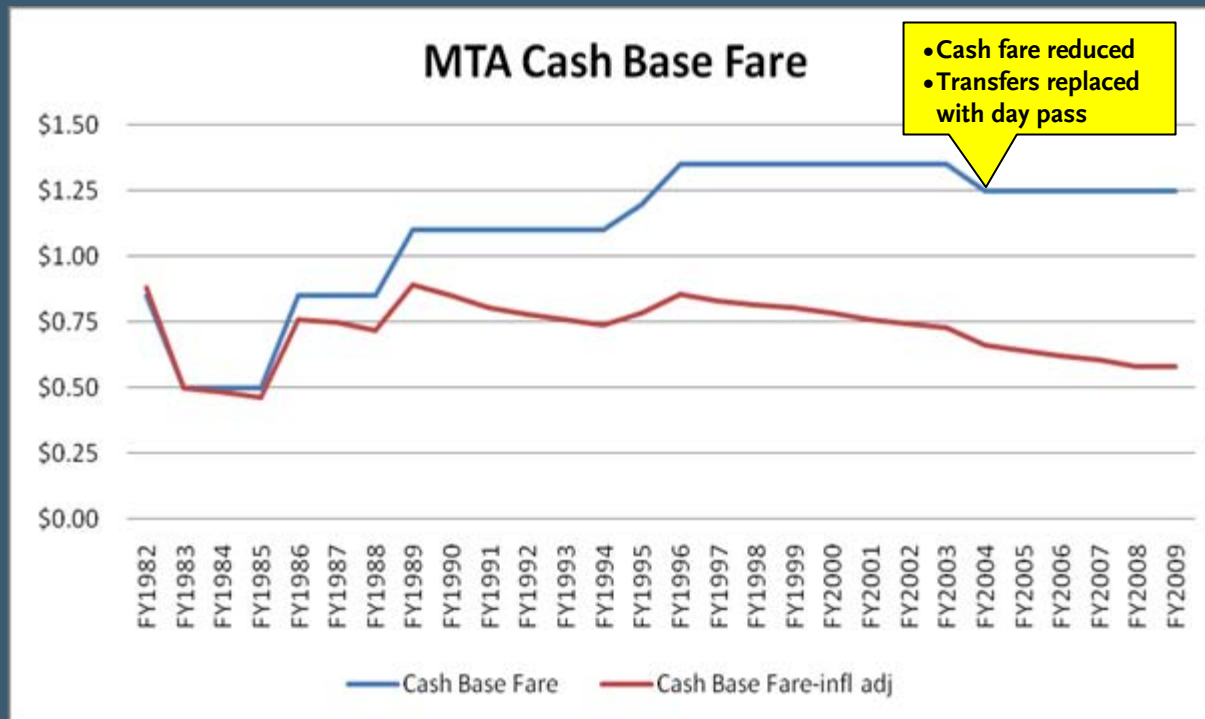
- **7 Regional Fare Forums throughout May 2007**
 - Widely publicized through Take-Ones, Web site, newspaper ads
 - Handouts provided in 11 languages
 - Spanish translation through interpreters at each forum
 - 120 people provided oral testimony
 - Over 600 letters and e-mails received
- **May 24, 2007 Public Hearing**
 - Notices in multiple newspapers, Take-Ones and Web site
 - 206 people provided oral testimony
- **Title VI analysis found no significant differences in impacts on whites/non-whites and dependent/non-dependent riders**

Fare Change Summary

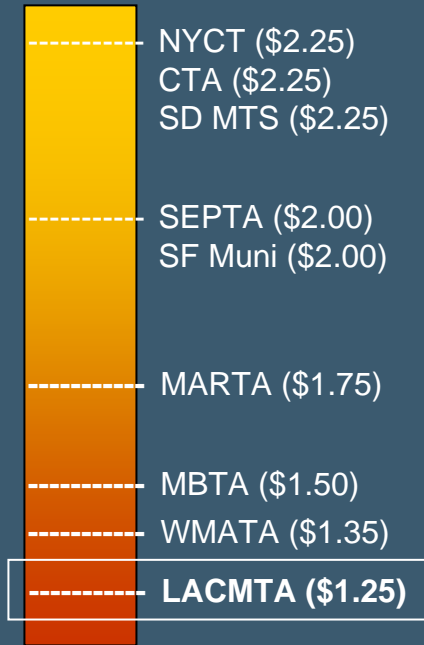
	<u>Current</u>	<u>July 1, 2010</u>	
• Regular			
– Cash	\$1.25	\$1.50	
– Day Pass	\$5.00	\$6.00	
– Weekly Pass	\$17.00	\$20.00	
– Monthly Pass	\$62.00	\$75.00	
– EZ Pass	\$70.00	\$84.00	
– Cash per Zone	\$0.60	\$0.70	
– Monthly Zone Premium	\$18.00	\$22.00	
– Metro to Muni Transfer	\$0.30	\$0.35	
• Elderly	No Change		} 50% of customers
• Disabled	No Change		
• Student (K-12)	No Change		
• Student (College/Vocational)	No Change		

Cash Fare History

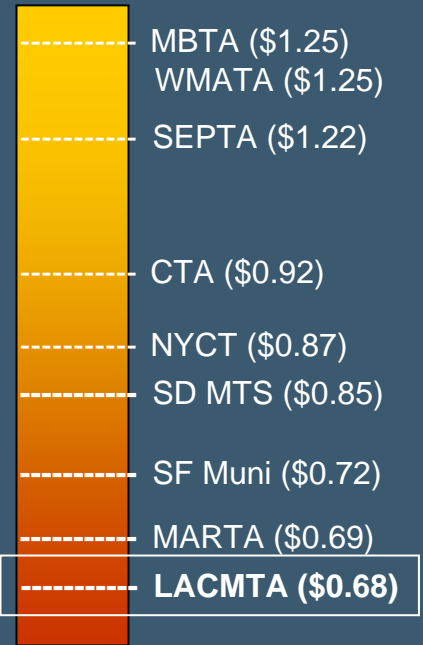
- Only 3rd fare change within last 15 years
- \$0.85 cash fare of 1982 is the equivalent of \$1.90 today
- Metro continues to maintain low fares by pursuing other recurring revenue and protects riders with greatest needs through programs such as the Rider Relief Transportation Program



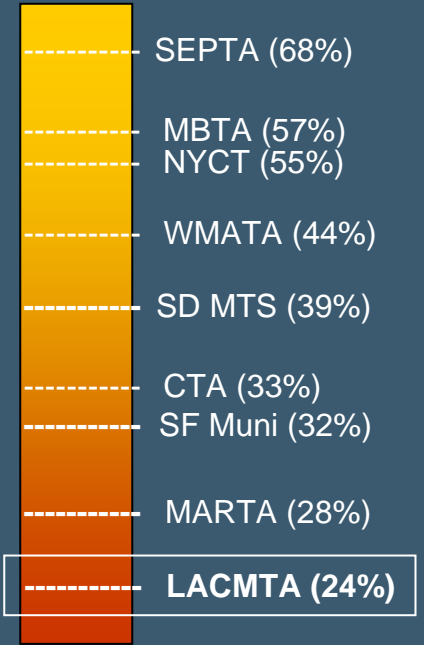
Comparative Fares With Other Cities



Base Fare
(FY2009 Data)



Average Fare
(FY2007 data except LACMTA-FY2009)



Farebox Recovery
(FY2007 data except LACMTA-FY2009)

Financial Outlook

- Cannot sustain operations without periodic fare changes
- Farebox recovery continues to decline as operating cost adjusts with inflation
- FY11 budget assumes all eligible Measure R funding, STA funding, and fare change

