

METRO SAN FERNANDO GOVERNANCE COUNCIL
June 4, 2008

SUBJECT: REPORT ON BUDGET UPDATE - - - - April 2008

ACTION: RECEIVE AND FILE

BACKGROUND:

The budget provides detail of Fiscal Year-to-Date (YTD) Metro San Fernando Valley Bus Operations financial information. The form and content of this report will be modified each month to include salient issues that are requested by the Governance Council.

DISCUSSION:

The following items for the eight months ended April 2008 FY08 are presented for your information:

1. Metro San Fernando Valley Budget Update
2. Revenue Report
3. Fare Revenue per Boarding Report

Prepared by Metro San Fernando Sector Administration and Finance Staff.

Copies of Agendas or Agenda Items may be obtained by contacting
Metro San Fernando Valley at (818) 701-2800.

Metro San Fernando Valley
Summary of Operations Expenses
By Enterprise Fund for SFV Projects
For the Ten Months Ended April 30, 2008

Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Labor		68,901,971	57,425,816	57,610,185	(184,369)	100.32%
	Contract Wages - AFSCME	4,236,635	3,530,529	3,509,795	20,735	99.41%
	Contract Wages - ATU	14,726,492	12,272,077	13,410,786	(1,138,709)	109.28%
	Contract Wages - TCU	2,513,026	2,094,189	1,964,807	129,382	93.82%
	Contract Wages - Teamsters	827,951	689,959	396,747	293,212	57.50%
	Contract Wages - UTU	44,100,022	36,757,518	36,168,966	588,552	98.40%
	Non-Contract Salaries	2,497,844	2,081,544	2,154,519	(72,975)	103.51%
	TDP	0	0	4,566	(4,566)	0.00%
Non Labor		37,071,340	30,811,369	31,614,882	(803,513)	102.61%
	Casualty & Liability	1,266,238	1,055,198	893,622	161,576	84.69%
	Fringe Benefits	575,402	480,455	448,871	31,584	93.43%
	Fuel and Lubricants	10,870,575	9,072,552	9,204,668	(132,116)	101.46%
	Leases & Rentals	76,433	63,694	46,863	16,831	73.58%
	Materiel & Supplies	1,401,587	1,167,972	1,131,326	36,646	96.86%
	Miscellaneous	281,828	234,857	94,442	140,415	40.21%
	Parts/Tires Rev. Equip	8,792,406	7,327,005	8,657,501	(1,330,497)	118.16%
	Services	13,218,090	10,918,984	10,857,528	61,456	99.44%
	Subsidies	186,000	155,000	0	155,000	0.00%
	Taxes	170,561	142,135	121,550	20,585	85.52%
	Utilities	232,220	193,517	158,511	35,006	81.91%
Other		44,908,135	37,403,325	33,871,612	3,531,713	90.56%
	Alloc Fringe Benefits	27,316,418	22,754,224	22,222,889	531,335	97.66%
	Applied - Others	(826,650)	(688,874)	(615,529)	(73,345)	89.35%
	Chargeback R/C	1,697,671	1,405,793	1,004,189	401,604	71.43%
	CHARGEBACK W/C	7,167,008	5,970,834	6,423,135	(452,301)	107.58%
	CHARGEBACK-PLPD	9,553,688	7,961,348	4,836,928	3,124,420	60.76%
Grand Total		150,881,446	125,640,510	123,096,679	2,543,831	97.98%

Metro San Fernando Valley
Summary of Operations Expenses and Cost Per Revenue Service Hour
By Enterprise Fund for SFV Projects
For the Ten Months Ended April 30, 2008

Category	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used
Direct Expenses	117,928,807	98,573,940	99,015,041	(441,101)	100.45%
Maintenance	41,181,714	34,328,778	37,255,389	(2,926,611)	108.53%
Labor	15,713,273	13,094,391	14,784,225	(1,689,835)	112.91%
Non Labor	18,154,050	15,141,054	16,596,275	(1,455,221)	109.61%
Other	7,314,392	6,093,333	5,874,889	218,444	96.42%
Sector Administration	3,743,846	3,109,461	2,592,516	516,945	83.38%
Labor	1,237,429	1,031,191	968,498	62,693	93.92%
Non Labor	327,722	273,101	273,837	(735)	100.27%
Other	2,178,695	1,805,169	1,350,181	454,987	74.80%
Transportation	73,003,246	61,135,701	59,167,136	1,968,566	96.78%
Labor	41,826,489	35,159,598	35,994,240	(834,642)	102.37%
Non Labor	352,130	293,439	270,659	22,780	92.24%
Other	30,824,627	25,682,664	22,902,236	2,780,428	89.17%
Other Support	9,576,437	7,978,856	8,278,503	(299,648)	103.76%
Labor	1,256,512	1,047,089	1,433,586	(386,498)	136.91%
Non Labor	7,731,468	6,442,282	6,255,479	186,803	97.10%
Other	588,457	489,485	589,438	(99,953)	120.42%
Subtotal Bus	127,505,243	106,552,796	107,293,545	(740,749)	100.70%
Labor	60,033,703	50,332,269	53,180,550	(2,848,281)	105.66%
Non Labor	26,565,370	22,149,876	23,396,250	(1,246,373)	105.63%
Other	40,906,171	34,070,651	30,716,745	3,353,906	90.16%
Revenue Service Hours (RSH)	1,263,022	1,054,329	1,033,807	20,522	98.05%
Cost per RSH Regular Bus	\$ 100.95	\$ 101.06	\$ 103.78	\$ (2.72)	102.69%
Metro Orange Line	23,376,203	19,087,714	15,803,134	3,284,580	82.79%
Labor	8,868,268	7,093,548	4,429,635	2,663,912	62.45%
Non Labor	10,505,971	8,661,493	8,218,632	442,860	94.89%
Other	4,001,964	3,332,674	3,154,867	177,807	94.66%
Revenue Service Hours (RSH)	101,561	84,634	80,592	4,042	95.22%
Cost per RSH Orange Line	\$ 230.17	\$ 225.53	\$ 196.09	\$ 29.44	86.94%
Total Regular Bus and OL	150,881,446	125,640,510	123,096,679	2,543,831	97.98%
Labor	68,901,971	57,425,816	57,610,185	(184,369)	100.32%
Non Labor	37,071,340	30,811,369	31,614,882	(803,513)	102.61%
Other	44,908,135	37,403,325	33,871,612	3,531,713	90.56%
Revenue Service Hours (RSH)	1,364,583	1,138,963	1,114,399	24,564	97.84%
Cost per RSH	\$ 110.57	\$ 110.31	\$ 110.46	\$ (0.15)	100.13%

Note: Report includes slight rounding differences.

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Ten Months Ended April 30, 2008

	Category	High Level	ANNUAL				% of YTD Budget Used	
			BUDGET	YTD Budget	YTD ACTUAL	YTD Variance		
Maintenance	Labor	Contract Wages - AFSCME	886,335	738,612	767,215	(28,602)	103.87%	
		Contract Wages - ATU	12,968,805	10,807,337	12,549,922	(1,742,585)	116.12%	
		Contract Wages - TCU	1,453,725	1,211,438	1,143,512	67,926	94.39%	
		Non-Contract Salaries	404,408	337,004	323,576	13,427	96.02%	
	Labor Total			15,713,273	13,094,391	14,784,225	(1,689,835)	112.91%
	Non Labor	Fringe Benefits	151,650	126,375	136,313	(9,938)	107.86%	
		Fuel and Lubricants	10,082,027	8,414,374	8,457,070	(42,696)	100.51%	
		Materiel & Supplies	1,000,740	833,944	934,237	(100,292)	112.03%	
		Miscellaneous	11,510	9,592	3,232	6,359	33.70%	
		Parts/Tires Rev. Equip	6,706,192	5,588,493	6,898,024	(1,309,532)	123.43%	
		Services	37,946	31,622	45,849	(14,227)	144.99%	
		Taxes	163,984	136,655	121,550	15,105	88.95%	
	Non Labor Total			18,154,050	15,141,054	16,596,275	(1,455,221)	109.61%
	Other	Alloc Fringe Benefits	7,205,475	6,002,671	6,028,060	(25,388)	100.42%	
		Applied - Others	(741,047)	(617,538)	(615,529)	(2,008)	99.67%	
Chargeback W/C		849,963	708,199	462,359	245,840	65.29%		
Other Total			7,314,392	6,093,333	5,874,889	218,444	96.42%	
Maintenance Total			41,181,714	34,328,778	37,255,389	(2,926,611)	108.53%	
Sector Administration	Labor	Contract Wages - AFSCME	69,595	57,996	54,110	3,886	93.30%	
		Contract Wages - TCU	51,714	43,095	44,915	(1,820)	104.22%	
		Contract Wages - UTU	258,607	215,505	186,700	28,805	86.63%	
		Non-Contract Salaries	857,514	714,595	682,774	31,821	95.55%	
	Labor Total			1,237,429	1,031,191	968,498	62,693	93.92%
	Non Labor	Fringe Benefits	57,273	47,728	49,500	(1,772)	103.71%	
		Materiel & Supplies	15,705	13,087	10,961	2,126	83.75%	
		Miscellaneous	50,509	42,091	17,051	25,040	40.51%	
		Services	18,234	15,195	196,200	(181,005)	1291.20%	
		Subsidies	186,000	155,000	0	155,000	0.00%	
		Utilities	0	0	124	(124)	0.00%	
	Non Labor Total			327,722	273,101	273,837	(735)	100.27%
Other	Alloc Fringe Benefits	437,407	363,034	345,992	17,042	95.31%		
	Chargeback R/C	1,697,671	1,405,793	1,004,189	401,604	71.43%		
	Chargeback W/C	43,617	36,342	0	36,342	0.00%		
Other Total			2,178,695	1,805,169	1,350,181	454,987	74.80%	
Sector Administration Total			3,743,846	3,109,461	2,592,516	516,945	83.38%	

Metro San Fernando Valley
Summary of Operations Expenses - Regular Bus Detail
By Enterprise Fund for SFV Projects
For the Ten Months Ended April 30, 2008

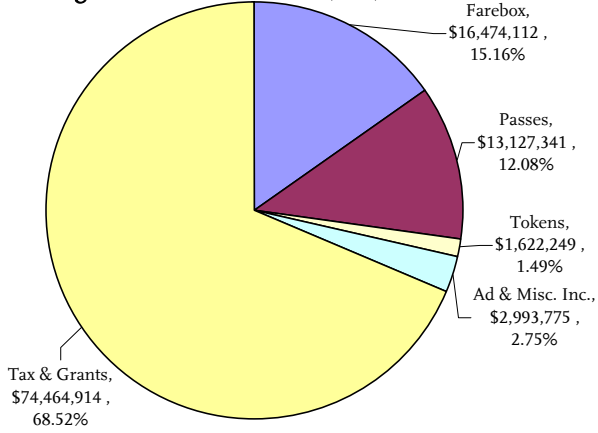
	Category	High Level	ANNUAL				% of YTD Budget Used	
			BUDGET	YTD Budget	YTD ACTUAL	YTD Variance		
Transportation	Labor	Contract Wages - AFSCME	2,609,296	2,174,414	1,937,079	237,334	89.09%	
		Contract Wages - TCU	89,166	74,305	78,973	(4,668)	106.28%	
		Contract Wages - UTU	38,429,700	32,328,941	33,362,281	(1,033,340)	103.20%	
		Non-Contract Salaries	698,326	581,939	611,861	(29,923)	105.14%	
		TDP	0	0	4,046	(4,046)	0.00%	
	Labor Total			41,826,489	35,159,598	35,994,240	(834,642)	102.37%
	Non Labor	Fringe Benefits	300,896	250,747	227,400	23,347	90.69%	
		Fuel and Lubricants	0	0	9	(9)	0.00%	
		Materiel & Supplies	35,208	29,338	37,637	(8,299)	128.29%	
		Miscellaneous	16,025	13,354	4,002	9,352	29.97%	
		Parts/Tires Rev. Equip	0	0	1,611	(1,611)	0.00%	
	Non Labor Total			352,130	293,439	270,659	22,780	92.24%
	Other	Alloc Fringe Benefits	16,387,713	13,653,435	13,634,093	19,342	99.86%	
		Chargeback W/C	5,573,817	4,643,369	5,140,098	(496,729)	110.70%	
		Chargeback PLPD	8,863,097	7,385,860	4,128,046	3,257,814	55.89%	
Other Total			30,824,627	25,682,664	22,902,236	2,780,428	89.17%	
Transportation Total			73,003,246	61,135,701	59,167,136	1,968,566	96.78%	
Other Support	Labor	Contract Wages - AFSCME	111,146	92,622	234,317	(141,695)	252.98%	
		Contract Wages - ATU	418,032	348,360	446,536	(98,176)	128.18%	
		Contract Wages - TCU	261,355	217,796	273,278	(55,482)	125.47%	
		Contract Wages - Teamsters	229,422	191,185	181,099	10,086	94.72%	
		Contract Wages - UTU	66,508	55,423	58,650	(3,226)	105.82%	
		Non-Contract Salaries	170,049	141,703	239,188	(97,485)	168.80%	
		TDP	0	0	520	(520)	0.00%	
	Labor Total			1,256,512	1,047,089	1,433,586	(386,498)	136.91%
	Non Labor	Casualty & Liability	1,056,140	880,117	755,849	124,267	85.88%	
		Fringe Benefits	12,453	10,886	13,799	(2,913)	126.75%	
		Fuel and Lubricants	0	0	213	(213)	0.00%	
		Leases & Rentals	63,600	53,000	46,863	6,137	88.42%	
		Materiel & Supplies	199,880	166,565	96,783	69,782	58.11%	
		Miscellaneous	203,002	169,168	70,031	99,138	41.40%	
		Parts/Tires Rev. Equip	1,456,767	1,213,973	1,049,383	164,589	86.44%	
		Services	4,550,406	3,790,889	4,091,326	(300,437)	107.93%	
	Utilities	189,220	157,683	131,230	26,453	83.22%		
Non Labor Total			7,731,468	6,442,282	6,255,479	186,803	97.10%	
Other	Alloc Fringe Benefits	532,167	442,584	552,862	(110,278)	124.92%		
	Chargeback W/C	56,290	46,901	36,577	10,325	77.99%		
Other Total			588,457	489,485	589,438	(99,953)	120.42%	
Other Support Total			9,576,437	7,978,856	8,278,503	(299,648)	103.76%	
Grand Total			127,505,243	106,552,796	107,293,545	(740,749)	100.70%	

Metro San Fernando Valley
Summary of Operations Expenses - Orange Line Detail
By Enterprise Fund for SFV Projects
For the Ten Months Ended April 30, 2008

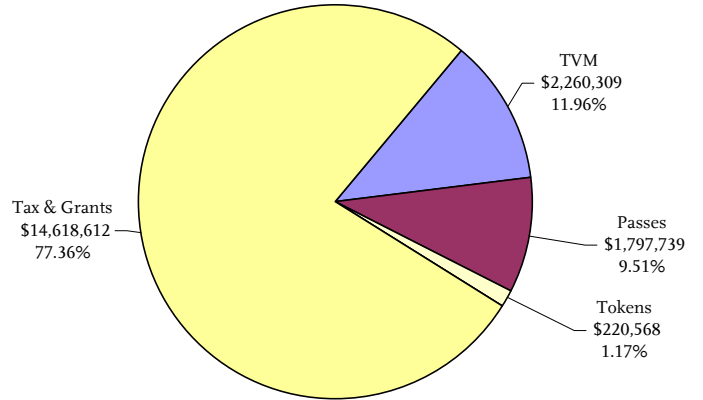
	Category	High Level	ANNUAL BUDGET	YTD Budget	YTD ACTUAL	YTD Variance	% of YTD Budget Used	
Metro Orange Line	Labor	Contract Wages - AFSCME	560,263	466,886	517,074	(50,188)	110.75%	
		Contract Wages - ATU	1,339,656	1,116,380	414,328	702,052	37.11%	
		Contract Wages - TCU	657,066	547,555	424,129	123,426	77.46%	
		Contract Wages - Teamsters	598,529	498,774	215,649	283,125	43.24%	
		Contract Wages - UTU	5,345,208	4,157,649	2,561,336	1,596,313	61.61%	
		Non-Contract Salaries	367,547	306,304	297,120	9,184	97.00%	
	Labor Total			8,868,268	7,093,548	4,429,635	2,663,912	62.45%
	Non Labor	Casualty & Liability		210,098	175,082	137,773	37,309	78.69%
		Fringe Benefits		53,130	44,719	21,859	22,860	48.88%
		Fuel and Lubricants		788,548	658,178	747,376	(89,198)	113.55%
		Leases & Rentals		12,833	10,694	0	10,694	0.00%
		Materiel & Supplies		150,053	125,038	51,708	73,329	41.35%
		Miscellaneous		782	652	125	527	19.18%
		Parts/Tires Rev. Equip		629,447	524,539	708,482	(183,943)	135.07%
		Services		8,611,503	7,081,278	6,524,153	557,125	92.13%
		Taxes		6,577	5,480	0	5,480	0.00%
		Utilities		43,000	35,833	27,156	8,677	75.78%
	Non Labor Total			10,505,971	8,661,493	8,218,632	442,860	94.89%
	Other	Alloc Fringe Benefits		2,753,655	2,292,499	1,661,882	630,617	72.49%
		Applied - Others		(85,603)	(71,336)	0	(71,336)	0.00%
		Chargeback W/C		643,321	536,023	784,102	(248,079)	146.28%
Chargeback PLPD			690,591	575,488	708,882	(133,394)	123.18%	
Other Total			4,001,964	3,332,674	3,154,867	177,807	94.66%	
Metro Orange Line Total			23,376,203	19,087,714	15,803,134	3,284,580	82.79%	

**Metro San Fernando Valley
Revenue Report
For the Ten Months Ended April 30, 2008**

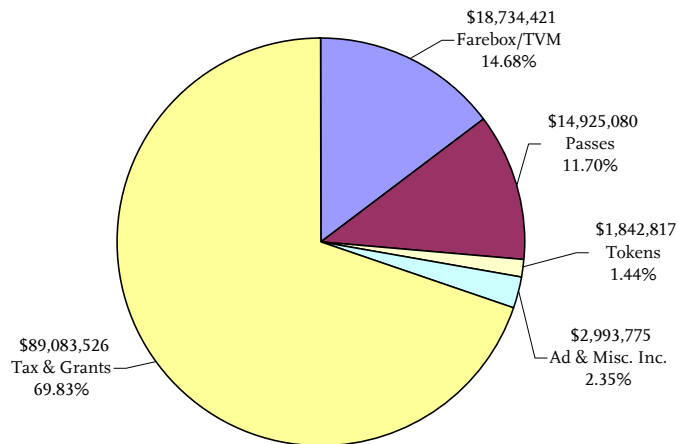
Regular Bus Revenue \$108,682,391



Orange Line Revenue \$18,897,228



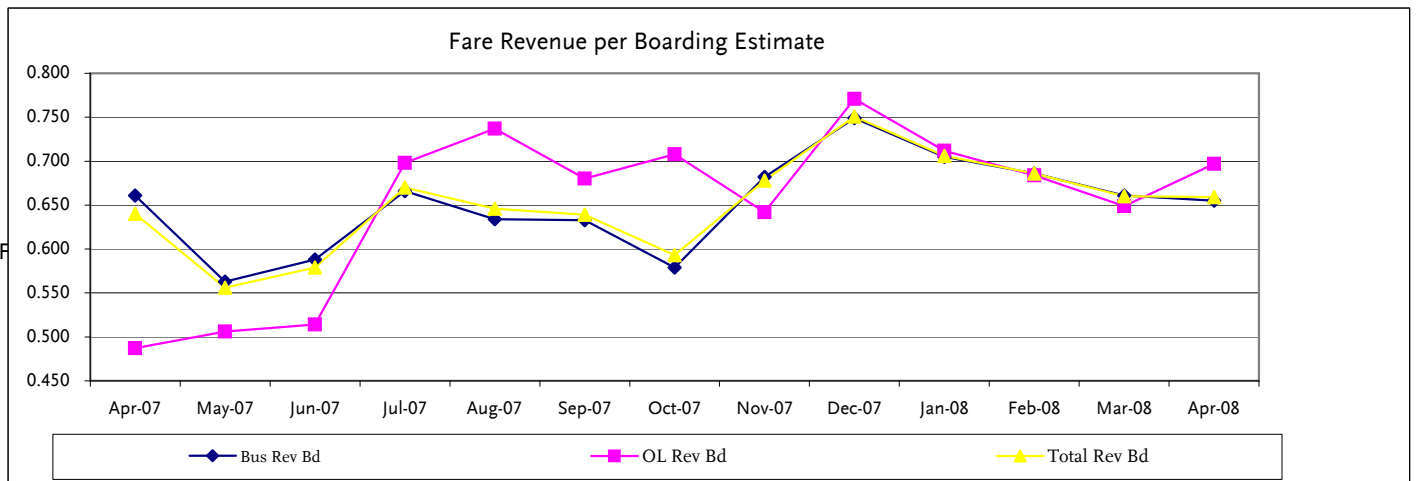
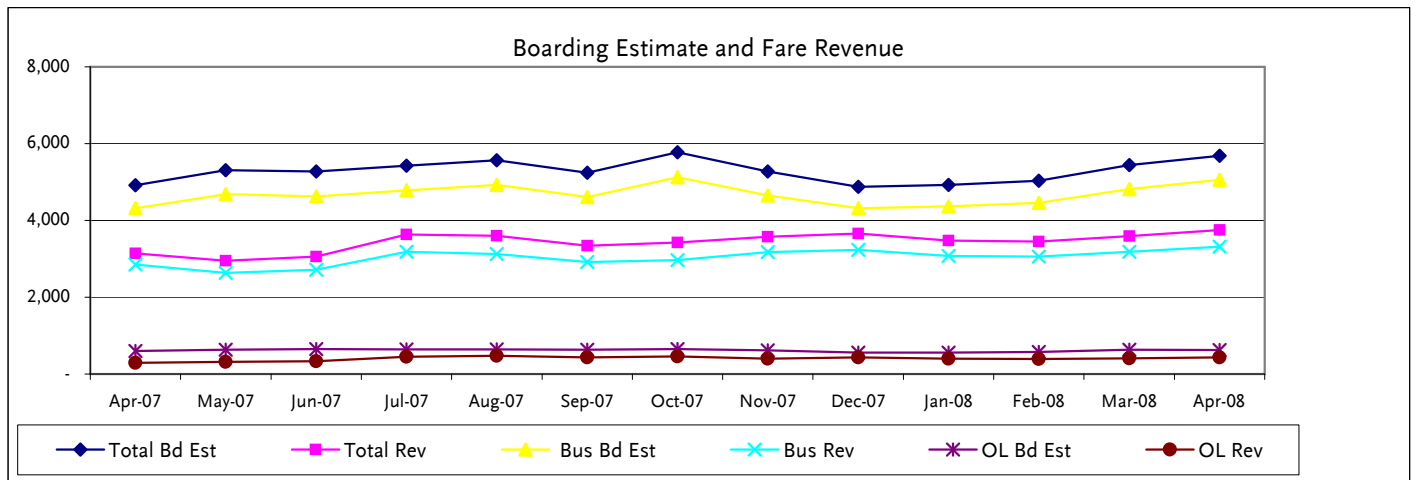
Total SFV Revenue \$127,579,619



Metro San Fernando Valley

Passenger Fare Revenue per Boarding Estimate

	<u>Boarding Estimate</u>			<u>Fare Revenue</u>			<u>Fare Revenue per Boarding Estimate</u>		
	Orange			Orange			Regular	Orange	
	Regular Bus	Line	Total	Regular Bus	Line	Total	Bus	Line	Total
Apr-07	4,313,077	602,970	4,916,047	2,851,836	293,685	3,145,521	0.661	0.487	0.640
May-07	4,680,575	631,087	5,311,662	2,633,416	319,082	2,952,498	0.563	0.506	0.556
Jun-07	4,625,576	652,875	5,278,451	2,719,620	335,360	3,054,980	0.588	0.514	0.579
Jul-07	4,782,738	643,786	5,426,524	3,183,791	449,378	3,633,169	0.666	0.698	0.670
Aug-07	4,924,966	644,632	5,569,598	3,123,593	475,160	3,598,753	0.634	0.737	0.646
Sep-07	4,606,794	631,626	5,238,420	2,915,258	429,763	3,345,021	0.633	0.680	0.639
Oct-07	5,125,051	650,471	5,775,522	2,966,183	460,702	3,426,886	0.579	0.708	0.593
Nov-07	4,651,155	620,646	5,271,801	3,174,264	398,436	3,572,700	0.682	0.642	0.678
Dec-07	4,314,103	558,843	4,872,946	3,229,653	430,962	3,660,615	0.749	0.771	0.751
Jan-08	4,365,950	560,016	4,925,966	3,076,753	398,558	3,475,311	0.705	0.712	0.706
Feb-08	4,458,342	573,630	5,031,972	3,059,841	392,482	3,452,323	0.686	0.684	0.686
Mar-08	4,813,640	630,359	5,443,999	3,181,279	409,318	3,590,597	0.661	0.649	0.660
Apr-08	5,061,328	622,699	5,684,027	3,313,087	433,857	3,746,944	0.655	0.697	0.659
FY08 YTD	47,104,067	6,136,708	53,240,775	31,223,702	4,278,616	35,502,319	0.663	0.697	0.667



Note: Passenger fare revenue includes cash, tokens, and passes. Taxes, grants and advertisement revenue is not included.