

FY2004 FINANCIALS, THROUGH M/E NOVEMBER

\$\$ in Millions

	Budget Variance				Cost Per Revenue Service Hour (RSH)		
	Annual Budget	YTD Budget	YTD Actual	YTD Variance (O)/U+	Cost Per RSH: Budget	Cost Per RSH: YTD Actual	RSH YTD Variance (O)/U+
<u>SGV Sector Operations</u>							
Transportation							
Direct Labor	\$ 32.2	\$ 13.6	\$ 10.8	\$ 2.8	26.32	27.46	(1.14)
Fringe Benefits & Overhead	\$ 22.6	\$ 9.4	\$ 7.5	\$ 2.0	18.49	18.98	(0.49)
Non-Labor	\$ 5.8	\$ 2.5	\$ 1.3	\$ 1.2	4.72	3.27	1.45
TOTAL TRANSPORTATION	\$ 60.7	\$ 25.5	\$ 19.5	\$ 5.9	49.53	49.71	(0.18)
Maintenance							
Direct Labor	\$ 11.5	\$ 4.8	\$ 3.8	\$ 1.0	9.36	9.81	(0.44)
Fringe Benefits & Overhead	\$ 9.9	\$ 4.1	\$ 3.7	\$ 0.4	8.11	9.51	(1.40)
Non-Labor	\$ 11.9	\$ 5.3	\$ 4.4	\$ 0.9	9.73	11.23	(1.49)
TOTAL MAINTENANCE	\$ 33.3	\$ 14.2	\$ 12.0	\$ 2.3	27.21	30.54	(3.33)
Sector Office							
Direct Labor	\$ 1.5	\$ 0.6	\$ 0.7	\$ (0.1)	1.21	1.75	(0.55)
Fringe Benefits & Overhead	\$ 1.3	\$ 0.5	\$ 0.5	\$ -	1.08	1.32	(0.25)
Non-Labor	\$ 0.3	\$ 0.1	\$ 0.1	\$ 0.1	0.24	0.18	0.06
TOTAL SECTOR OFFICE	\$ 3.1	\$ 1.3	\$ 1.3	\$ -	2.53	3.26	(0.73)
<u>SUBTOTAL SECTOR OPERATIONS</u>							
	\$ 97.1	\$ 41.0	\$ 32.8	\$ 8.2	79.26	83.51	(4.25)
Other Sector Support							
Direct Labor	\$ 1.2	\$ 0.5	\$ 0.5	\$ -	0.99	1.16	(0.17)
Fringe Benefits & Overhead	\$ 1.1	\$ 0.4	\$ 0.3	\$ 0.2	0.88	0.66	0.22
Non-Labor	\$ 12.5	\$ 5.2	\$ 5.5	\$ (0.3)	10.17	13.93	(3.76)
SUBTOTAL OTHER SECTOR SUPPORT	\$ 14.7	\$ 6.1	\$ 6.2	\$ (0.1)	12.04	15.76	(3.71)
<u>TOTAL SGV SECTOR</u>							
	\$ 111.8	\$ 47.1	\$ 39.0	\$ 8.2	91.31	99.27	(7.96)

Total Revenue Service Hours 1,224,771 517,134 392,491 124,643

Significant Items

• Oct - Nov. Direct Labor was 49% of Budget (Strike)	\$ 3,688K	YTD Direct Labor now 20% Under Budget
• Overhead Rate 18% under YTD Budget	\$ 1,188K	16.7% vs. 19.7% Budgeted
• Fringe Benefit Dollar Allocation 11.8% under YTD Budget, but composite Fringe Rate is 10% over Budget	\$ 1,225K	Maintenance Fringe Rate 23% over Budgeted Rate
• Worker's Comp Charges running 50% of YTD Budget	\$ 1,254K	Adjusted from 58% under; SGV Sector Rate the Lowest
• Vehicle Repair Parts - Oct-Nov @ 40% of Budget	\$ 313K	Parts for Bus Cleanup Only During Strike
• Chargeback for Internal Strike-related activities	(\$ 658K)	15% Allocated to SGV Sector