



Los Angeles County Metropolitan Transportation Authority

Proposed Fiscal Year 2015-16 Budget

Summary

For a complete copy of the **Proposed FY 2015-16 Budget** please visit:

<http://www.metro.net/about/financebudget/financial-information/#budget>

Or contact us via email at:

budgetcomments@metro.net

The Metro Board of Directors is currently scheduled to conduct a public hearing on the Proposed FY 2015-16 Budget at 1 PM, May 20, 2015.

Los Angeles County Metropolitan Transportation Authority

Proposed Fiscal Year 2015-16 Budget

Please Note: The Proposed FY16 Budget is scheduled to be reviewed by the Board of Directors in a Public Hearing scheduled for 1 PM, May 20, 2015

Summary of Sources and Uses

Sources of Funding				
(\$ millions)	FY15 Budget	FY16 Proposed	% Change	% of Total
Operating and Other Revenues				
Passenger Fares	\$ 351.1	\$ 376.0	7.1%	6.8%
Express Lane Tolls	30.7	62.2	102.6%	1.1%
Advertising	21.5	22.5	4.7%	0.4%
Other Revenues	47.0	62.1	32.1%	1.1%
Subtotal - Operating/Other	\$ 450.3	\$ 522.8	16.1%	9.4%
LA County Sales Tax, TDA & STA	\$ 2,694.7	\$ 2,778.0	3.1%	49.9%
Grant Reimbursements	\$ 1,264.2	\$ 999.2	-21.0%	17.9%
Bond Proceeds/Carryover Funding	\$ 1,105.8	\$ 1,268.4	14.7%	22.8%
Total Sources of Funding	\$ 5,515.0	\$ 5,568.4	1.0%	100.0%
Uses of Funding				
Metro Operations				
Bus	\$ 1,013.9	\$ 1,042.9	2.9%	18.7%
Rail	370.1	399.4	7.9%	7.2%
Regional Activities	19.8	19.0	-4.0%	0.3%
Subtotal Metro Operations	\$ 1,403.8	\$ 1,461.3	4.1%	26.2%
Capital				
Transit Capital Expansion	1,610.0	1,556.8	-3.3%	28.0%
Operating Capital	426.0	437.4	2.7%	7.9%
Regional Rail	46.2	49.0	6.1%	0.9%
Highway	160.6	90.2	-43.8%	1.6%
Subtotal Metro Capital	\$ 2,242.8	\$ 2,133.4	-4.9%	38.3%
Subsidy Programs				
Regional Transit	520.1	536.5	3.2%	9.6%
Local Agencies	540.4	569.2	5.3%	10.2%
All Other Subsidy Funding	215.3	272.7	26.7%	4.9%
Subtotal Subsidy Programs	\$ 1,275.8	\$ 1,378.4	8.0%	24.8%
Congestion Management	\$ 88.8	\$ 93.9	5.7%	1.7%
Planning and Programming	\$ 167.7	\$ 172.8	3.0%	3.1%
Debt Service	\$ 336.1	\$ 328.7	-2.2%	5.9%
Subtotal Use of Funds	\$ 5,515.0	\$ 5,568.4	1.0%	100.0%
Surplus/(Deficit)	-	-		

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Highlights of the Proposed FY16 Budget - Operations

Service Level Details

Revenue Service Hours

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
Bus			
Local & Rapid	6,327,663	6,327,663	-
Silver Line	84,380	84,380	-
Orange Line	130,516	130,516	-
Purchased Transp	519,176	519,176	-
Subtotal Bus	7,061,735	7,061,735	-
Rail			
Blue Line	294,483	294,483	-
Green Line	93,589	93,589	-
Gold Line	190,057	214,069	24,012
Expo Line	124,160	166,848	42,688
Heavy Rail	325,510	325,510	-
Subtotal Rail	1,027,799	1,094,499	66,700
Totals	8,089,534	8,156,234	66,700

Boardings (000s)

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
Bus			
Local & Rapid	330,015	330,015	-
Silver Line	3,978	3,978	-
Orange Line	8,957	8,957	-
Purchased Transp	16,310	16,310	-
Subtotal Bus	359,260	359,260	-
Rail			
Blue Line	27,597	27,597	-
Green Line	13,315	13,315	-
Gold Line	13,594	16,260	2,666
Expo Line	9,222	13,961	4,739
Heavy Rail	50,383	50,383	-
Subtotal Rail	114,111	121,516	7,405
Totals	473,371	480,776	7,405

Revenue Service Miles

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
Bus			
Local & Rapid	68,701,920	68,701,920	-
Silver Line	1,831,046	1,831,046	-
Orange Line	2,140,454	2,140,454	-
Purchased Transp	6,276,209	6,276,209	-
Subtotal Bus	78,949,629	78,949,629	-
Rail			
Blue Line	5,427,387	5,427,387	-
Green Line	2,730,794	2,730,794	-
Gold Line	3,750,486	Planning and P	#VALUE!
Expo Line	2,288,299	Debt Service	#VALUE!
Heavy Rail	7,386,642	7,386,642	-
Subtotal Rail	21,583,608	15,544,823	#VALUE!
Totals	100,533,237	94,494,452	(6,038,785)

Passenger Miles (000s)

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
Bus			
Local & Rapid	1,335,293	1,335,293	-
Silver Line	15,672	15,672	-
Orange Line	56,841	56,841	-
Purchased Transp	77,608	77,608	-
Subtotal Bus	1,485,414	1,485,414	-
Rail			
Blue Line	197,545	197,545	-
Green Line	85,788	85,788	-
Gold Line	82,263	98,396	16,133
Expo Line	37,280	56,439	19,159
Heavy Rail	241,945	241,945	-
Subtotal Rail	644,821	680,113	35,292
Totals	2,130,235	2,165,527	35,292

Note: Totals may not add due to rounding.

Selected Operating Statistics

	FY15 Budget	FY16 Proposed	Inc/(Dec)
Fare Revenue per Passenger Boarding	\$ 0.74	\$ 0.78	\$ 0.04
Subsidy per Passenger Boarding	\$ 2.14	\$ 2.17	\$ 0.03
Operating Cost per Revenue Service Hour			
Bus	\$ 144.31	\$ 148.43	\$ 4.12
Rail	\$ 360.08	\$ 364.89	\$ 4.81
Passenger Boardings per Revenue Service Hour	58.52	58.52	-
Farebox Recovery Ratio	25.3%	26.0%	0.7%

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Highlights of the Proposed FY16 Budget - Capital Program

Capital Program Program

(\$ 000's)	FY16 Proposed
Capital Expansion - Measure R	
Rail	
Crenshaw	\$ 408,719
Expo I	31,800
Expo II	393,384
Gold Line Foothill to Azusa Ph2A	105,752
Regional Connector	245,331
Westside Purple	347,721
Bus	149
Bike (Expo Phase II Bikeway)	4,417
Subtotal Capital Expansion Measure R	\$ 1,537,273
Transit Planning - Measure R	
Airport Metro Connector	4,702
Eastside Extension	1,975
Eastside Light Rail Access	5,433
Green Line Extension - South Bay	436
San Fernando Valley North/South Rapidways	2,268
Sepulveda Pass Transit Corridor	3,455
West Santa Ana Branch	1,267
Subtotal Transit Planning - Measure R	\$ 19,536
Safety & Security	
Rail	33,669
Bus	25
Mixed Mode	14,569
Other Safety & Security	2,883
Subtotal Safety & Security	\$ 51,146
Asset Improvement & Maintenance	
Planning and Programming	165,517
Debt Service	163,259
Mixed Mode	13,099
Other Improvements	18,555
Subtotal Asset Improvement & Maintenance	\$ 360,430
Capital Expansion - Non - Measure R	
Rail	6,371
Bus	14,553
Mixed Mode	1,818
Bike	2,074
Other Capital Exp - Non-Measure R	957
Subtotal Capital Expansion - Non - Measure R	\$ 25,773
Regional Rail	\$ 49,000
Highway Capital	\$ 90,200
Total Proposed FY16 Capital	\$ 2,133,358

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Highlights of the Proposed FY16 Budget - Regional Subsidy Program

Regional Subsidy Funding Programs			
(\$ 000's)	FY15 Budget	FY16 Proposed	\$ Change
Regional and Local Transit			
Municipal and Local Operators	\$ 358,400	\$ 353,600	\$ (4,800)
Access Services	73,200	85,000	11,800
Metrolink	88,700	97,900	9,200
Wilshire BRT	33,200	16,200	(17,000)
Fare Assistance Programs	10,500	10,500	-
Subtotal Regional and Local Transit	\$ 564,000	\$ 563,200	\$ (800)
Local Agencies			
Population Based Allocations	459,800	476,000	16,200
Call For Projects	73,100	73,900	800
Federal Pass Through Funds	13,200	27,900	14,700
Other	9,500	19,300	9,800
Subtotal Local Agencies	\$ 555,600	\$ 597,100	\$ 41,500
Highway Subsidies			
I-5 North HOV and Truck Lanes	31,300	15,000	(16,300)
I-5 South Capacity Enhancements	45,000	67,900	22,900
ACE Grade Separation	22,300	31,400	9,100
Highway Operational Imprvmts - Arroyo/Verdugo	15,500	10,500	(5,000)
Highway Operational Imprvmts - Virgenes/Malibu	16,200	28,300	12,100
I-405/I-110/I-105/SR-91 Ramp Improvements	12,100	26,800	14,700
I-605 Corridor Hot Spots	10,200	5,200	(5,000)
SR-710 South Early Action Projects	5,800	19,000	13,200
All Other Highway	9,900	13,900	4,000
Subtotal Highway Subsidies	\$ 168,300	\$ 218,000	\$ 49,700
Total - Regional Subsidy Funding	\$ 1,287,900	\$ 1,378,300	\$ 90,400