



Metro


Los Angeles County
Metropolitan Transportation Authority


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December 17, 2009

TO: BOARD OF DIRECTORS

THROUGH: ARTHUR T. LEAHY 
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO 
CHIEF FINANCIAL SERVICES OFFICER, AND TREASURER

**SUBJECT: INVESTMENT TRANSACTIONS FOR THE MONTH ENDED
NOVEMBER 30, 2009**

ISSUE

The attached investment transactions reports are provided in accordance with our Investment Policy approved January 28, 2009, and the California Government Code.

DISCUSSION

During the month, investment purchases totaled \$450.0 million, and investment sales totaled \$27.6 million, including interest. In addition, no call options were exercised against the portfolio in November. Our short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.474 billion as of November 30, 2009 versus \$1.566 billion as of October 31, 2009.

NEXT STEPS

The next update will report transactions for the quarter ended December 31, 2009.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

Prepared by: Donna R. Mills, Assistant Treasurer
Marshall Liu, Principal Financial Analyst

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
11/01/09 TO 11/30/09

| Settlement Date | CUSIP | Description | Face Rate | Maturity Date | Par Value | Book Value | Accrued Income | Yield | Broker Name |
|-----------------|-----------|----------------------------|-----------|---------------|---------------|---------------|----------------|-------|--------------------------------|
| 11/02/2009 | 9AMRQGI87 | REPO COLLATERALIZED | 0.130 | 11/03/2009 | 10,400,000.00 | 10,400,000.00 | | | |
| 11/03/2009 | 9AMRQGJ52 | REPO COLLATERALIZED | 0.120 | 11/04/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.13% | BARCLAYS CAPITAL INC FIXED INC |
| 11/04/2009 | 4RP044495 | REPO COLLATERALIZED | 0.100 | 11/05/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.12% | BARCLAYS CAPITAL INC FIXED INC |
| 11/05/2009 | 4RP044685 | REPO COLLATERALIZED | 0.120 | 11/06/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.10% | BARCLAYS CAPITAL INC FIXED INC |
| 11/06/2009 | 74977KZ36 | RABOBANK USA FIN CORP | 0.000 | 12/03/2009 | 4,000,000.00 | 3,999,610.00 | 0.00 | 0.12% | BARCLAYS CAPITAL INC FIXED INC |
| 11/06/2009 | 4RP044834 | REPO COLLATERALIZED | 0.120 | 11/09/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.13% | BARCLAYS CAPITAL INC FIXED INC |
| 11/09/2009 | 9AMRQGL18 | REPO COLLATERALIZED | 0.120 | 11/10/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.12% | BARCLAYS CAPITAL INC FIXED INC |
| 11/10/2009 | 313385PR1 | FED HOME LN DISCOUNT NT | 0.000 | 11/24/2009 | 8,000,000.00 | 7,999,813.33 | 0.00 | 0.12% | BARCLAYS CAPITAL INC FIXED INC |
| 11/10/2009 | 9AMRQGM25 | REPO COLLATERALIZED | 0.100 | 11/12/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.06% | BANC OF AMERICA SECURITIES LLC |
| 11/12/2009 | 4611K0Z26 | INTESA FUNDING LLC | 0.000 | 12/02/2009 | 9,500,000.00 | 9,499,313.89 | 0.00 | 0.10% | BARCLAYS CAPITAL INC FIXED INC |
| 11/12/2009 | 313385SA5 | FED HOME LN DISCOUNT NT | 0.000 | 01/20/2010 | 8,000,000.00 | 7,998,926.67 | 0.00 | 0.13% | BARCLAYS CAPITAL INC FIXED INC |
| 11/13/2009 | 912795T84 | TREASURY BILL | 0.000 | 03/25/2010 | 1,400,000.00 | 1,399,563.67 | 0.00 | 0.07% | UBS FINANCIAL SERVICES INC. |
| 11/12/2009 | 313385RZ1 | FED HOME LN DISCOUNT NT | 0.000 | 01/19/2010 | 650,000.00 | 649,914.06 | 0.00 | 0.08% | BARCLAYS CAPITAL INC FIXED INC |
| 11/12/2009 | 9AMRQGN40 | REPO COLLATERALIZED | 0.080 | 11/13/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.07% | FTN FINANCIAL SECURITIES |
| 11/13/2009 | 9AMRQGO64 | REPO COLLATERALIZED | 0.070 | 11/16/2009 | 10,400,000.00 | 10,400,000.00 | 0.00 | 0.08% | BARCLAYS CAPITAL INC FIXED INC |
| 11/16/2009 | 313385SH0 | FED HOME LN DISCOUNT NT | 0.000 | 01/27/2010 | 3,750,000.00 | 3,749,475.00 | 0.00 | 0.07% | BARCLAYS CAPITAL INC FIXED INC |
| 11/16/2009 | 4RP045229 | REPO COLLATERALIZED | 0.090 | 11/17/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.07% | UBS FINANCIAL SERVICES INC. |
| 11/17/2009 | 313385PQ3 | FED HOME LN DISCOUNT NT | 0.000 | 11/23/2009 | 13,500,000.00 | 13,499,955.00 | 0.00 | 0.09% | BARCLAYS CAPITAL INC FIXED INC |
| 11/17/2009 | 9AMRQGP22 | REPO COLLATERALIZED | 0.070 | 11/18/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.02% | BANC OF AMERICA SECURITIES LLC |
| 11/18/2009 | 313385QG4 | FED HOME LN DISCOUNT NT | 0.000 | 12/09/2009 | 15,000,000.00 | 14,999,737.50 | 0.00 | 0.07% | BARCLAYS CAPITAL INC FIXED INC |
| 11/18/2009 | 313385QM1 | FED HOME LN DISCOUNT NT | 0.000 | 12/14/2009 | 15,000,000.00 | 14,999,675.00 | 0.00 | 0.03% | BARCLAYS CAPITAL INC FIXED INC |
| 11/18/2009 | 313385QH2 | FED HOME LN DISCOUNT NT | 0.000 | 12/10/2009 | 10,000,000.00 | 9,999,816.67 | 0.00 | 0.03% | FTN FINANCIAL SECURITIES |
| 11/18/2009 | 313385QE9 | FED HOME LN DISCOUNT NT | 0.000 | 12/07/2009 | 15,000,000.00 | 14,999,762.50 | 0.00 | 0.03% | CITIGROUP GLOBAL MARKETS INC. |
| 11/19/2009 | 31331G2R9 | FEDERAL FARM CREDIT BANK | 1.875 | 12/07/2012 | 10,000,000.00 | 10,101,500.00 | 10,416.67 | 1.88% | CITIGROUP GLOBAL MARKETS INC. |
| 11/19/2009 | 912795T68 | TREASURY BILL | 0.000 | 03/11/2010 | 5,000,000.00 | 4,999,144.44 | 0.00 | | CREDIT SUISSE |
| 11/19/2009 | 313385SZ0 | FED HOME LN DISCOUNT NT | 0.000 | 02/12/2010 | 4,000,000.00 | 3,999,244.44 | 0.00 | 0.06% | BARCLAYS CAPITAL INC FIXED INC |
| 11/19/2009 | 79917KAE1 | SAN PAOLO IMI US FINL CO | 0.000 | 01/14/2010 | 3,000,000.00 | 2,999,300.00 | 0.00 | 0.08% | UBS FINANCIAL SERVICES INC. |
| 11/19/2009 | 06422TBG7 | BANK OF AMERICA NA | 0.000 | 02/16/2010 | 450,000.00 | 449,744.13 | 0.00 | 0.15% | CITIGROUP GLOBAL MARKETS INC. |
| 11/18/2009 | 9AMRQGR04 | REPO COLLATERALIZED | 0.060 | 11/19/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.23% | BANC OF AMERICA SECURITIES LLC |
| 11/19/2009 | 79917JYQ1 | SAN PAOLO IMI US FINL CO | 0.000 | 11/24/2009 | 12,000,000.00 | 11,999,833.33 | 0.00 | 0.06% | BARCLAYS CAPITAL INC FIXED INC |
| 11/19/2009 | 79917JYW8 | SAN PAOLO IMI US FINL CO | 0.000 | 11/30/2009 | 11,000,000.00 | 10,999,663.89 | 0.00 | 0.10% | CITIGROUP GLOBAL MARKETS INC. |
| 11/24/2009 | 64952WAJ2 | NEW YORK LIFE GLOBAL FDG | 5.250 | 10/16/2012 | 1,000,000.00 | 1,094,220.00 | 5,541.67 | 5.25% | FTN FINANCIAL SECURITIES |
| 11/19/2009 | 9AMRQGR79 | REPO COLLATERALIZED | 0.060 | 11/20/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.06% | BARCLAYS CAPITAL INC FIXED INC |
| 11/24/2009 | 36967HAN7 | GENERAL ELEC CAP CORP TLGP | 2.250 | 03/12/2012 | 10,000,000.00 | 10,244,800.00 | 45,000.00 | 2.25% | BARCLAYS CAPITAL INC FIXED INC |
| 11/20/2009 | 313385PS9 | FED HOME LN DISCOUNT NT | 0.000 | 11/25/2009 | 10,000,000.00 | 9,999,986.11 | 0.00 | 0.01% | FTN FINANCIAL SECURITIES |
| 11/20/2009 | 9AMRQGT36 | REPO COLLATERALIZED | 0.080 | 11/23/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.08% | BARCLAYS CAPITAL INC FIXED INC |
| 11/23/2009 | 9AMRQGU42 | REPO COLLATERALIZED | 0.090 | 11/24/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.09% | BARCLAYS CAPITAL INC FIXED INC |
| 11/25/2009 | 313385SF4 | FED HOME LN DISCOUNT NT | 0.000 | 01/25/2010 | 2,040,000.00 | 2,039,861.73 | 0.00 | 0.04% | FTN FINANCIAL SECURITIES |
| 11/25/2009 | 17307SAT9 | CITIGROUP FUNDING INC | 0.000 | 01/27/2010 | 5,000,000.00 | 4,997,725.00 | 0.00 | 0.26% | CITIGROUP GLOBAL MARKETS INC. |
| 11/25/2009 | 313385SF4 | FED HOME LN DISCOUNT NT | 0.000 | 01/25/2010 | 650,000.00 | 649,955.94 | 0.00 | 0.04% | CITIGROUP GLOBAL MARKETS INC. |
| 11/24/2009 | 9AMRQGV17 | REPO COLLATERALIZED | 0.090 | 11/25/2009 | 12,800,000.00 | 12,800,000.00 | 0.00 | 0.09% | BARCLAYS CAPITAL INC FIXED INC |
| 11/30/2009 | 912828MM9 | US TREASURY N/B | 0.750 | 11/30/2011 | 5,000,000.00 | 5,000,781.25 | 0.00 | 0.75% | FTN FINANCIAL SECURITIES |
| 11/30/2009 | 912828LX6 | US TREASURY N/B | 1.375 | 11/15/2012 | 4,000,000.00 | 4,019,218.75 | 2,279.01 | 1.38% | BANC OF AMERICA SECURITIES LLC |
| 11/25/2009 | 9AMRQGW73 | REPO COLLATERALIZED | 0.110 | 11/27/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.11% | BARCLAYS CAPITAL INC FIXED INC |
| 11/27/2009 | 9AMRQGX64 | REPO COLLATERALIZED | 0.110 | 11/30/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.11% | BARCLAYS CAPITAL INC FIXED INC |

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
11/01/09 TO 11/30/09

| Settlement Date | CUSIP | Description | Face Rate | Maturity Date | Par Value | Book Value | Accrued Income | Yield | Broker Name |
|-----------------|-----------|--------------------------|-----------|---------------|-------------------------|-------------------------|--------------------|-------|--------------------------------|
| 11/30/2009 | 313385PZ3 | FED HOME LN DISCOUNT NT | 0.000 | 12/02/2009 | 20,000,000.00 | 19,999,988.89 | 0.00 | 0.01% | CITIGROUP GLOBAL MARKETS INC. |
| 11/30/2009 | 313313QH4 | FED FARM CRD DISCOUNT NT | 0.000 | 12/10/2009 | 20,000,000.00 | 19,999,888.89 | 0.00 | 0.02% | FTN FINANCIAL SECURITIES |
| 11/30/2009 | 9AMRQGZ62 | REPO COLLATERALIZED | 0.160 | 12/01/2009 | 12,900,000.00 | 12,900,000.00 | 0.00 | 0.16% | BARCLAYS CAPITAL INC FIXED INC |
| | | | | | \$449,440,000.00 | \$449,890,420.08 | \$63,237.35 | | |

ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
11/01/09 TO 11/30/09

| Settlement Date | CUSIP | Description | Maturity Date | Par Value | Book Value | Accrued Income | Face Rate | Gain / (Loss) | Broker Name |
|-----------------|-----------|----------------------------|---------------|------------------------|------------------------|---------------------|-----------|---------------------|--------------------------------|
| 11/19/2009 | 931142CA9 | WAL-MART STORES INC | 08/15/2010 | \$6,500,000.00 | \$6,624,425.00 | \$80,618.06 | 4.750 | \$166,432.37 | WALL STREET ACCESS |
| 11/20/2009 | 912828JL5 | US TREASURY N/B | 09/30/2010 | \$500,000.00 | \$503,945.31 | \$1,401.10 | 2.000 | \$5,867.87 | DEUTSCHE BANK SECURITIES, INC. |
| 11/19/2009 | 912828JL5 | US TREASURY N/B | 09/30/2010 | \$200,000.00 | \$201,578.12 | \$549.45 | 2.000 | \$2,352.74 | DEUTSCHE BANK SECURITIES, INC. |
| 11/24/2009 | 36967HAL1 | GENERAL ELEC CAP CORP TLGP | 03/11/2011 | \$10,000,000.00 | \$10,109,850.00 | \$36,500.00 | 1.800 | \$82,908.26 | CHASE SECURITIES |
| 11/24/2009 | 912828JL5 | US TREASURY N/B | 09/30/2010 | \$600,000.00 | \$604,734.37 | \$1,813.19 | 2.000 | \$6,927.52 | DEUTSCHE BANK SECURITIES, INC. |
| 11/30/2009 | 91159HGJ3 | US BANCORP | 07/29/2010 | \$5,940,000.00 | \$6,112,936.20 | \$89,842.50 | 4.500 | \$113,751.84 | BANK OF AMERICA |
| 11/30/2009 | 912828JL5 | US TREASURY N/B | 09/30/2010 | \$1,200,000.00 | \$1,209,468.75 | \$4,021.98 | 2.000 | \$13,560.15 | DEUTSCHE BANK SECURITIES, INC. |
| 11/27/2009 | 3133X06Q7 | FEDERAL HOME LOAN BANK | 08/13/2010 | \$2,000,000.00 | \$2,025,000.00 | \$23,375.00 | 4.125 | \$47,928.88 | UBS FINANCIAL SERVICES |
| | | | | \$26,940,000.00 | \$27,391,937.76 | \$238,121.28 | | \$439,729.62 | |

ATTACHMENT III
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
CALL DETAIL REPORT
11/01/09 TO 11/30/09

| Settlement Date | CUSIP | Description | Face Rate | Maturity Date | Par Value | Book Value | Gain / (Loss) |
|----------------------------|--------------|--------------------|----------------------|--------------------------|------------------|-------------------|----------------------|
|----------------------------|--------------|--------------------|----------------------|--------------------------|------------------|-------------------|----------------------|

There were no securities called away in the month of November.