



**Metro**


Los Angeles County  
Metropolitan Transportation Authority

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**AUGUST 26, 2011**

**TO: BOARD OF DIRECTORS**

**THROUGH: ARTHUR T. LEAHY**   
**CHIEF EXECUTIVE OFFICER**

**FROM: TERRY MATSUMOTO**   
**CHIEF FINANCIAL SERVICES OFFICER AND TREASURER**

**SUBJECT: FUND BALANCES**

**ISSUE**

The Board requested a listing of our fund balances and an explanation of what each is for.

**DISCUSSION**

The attached schedule shows the estimated fund balances totaling \$1,181 million as of June 30, 2012, the end of the current fiscal year. Nearly half of the total, \$420 million, is comprised of Measure R balances that are controlled by the ordinance. In addition to the footnotes within the schedule that indicate designations and prior commitments, the following comments are provided:

Note A - Total is \$312 million. Approximately two-thirds, \$209 million, of these transit operator funds have been allocated to MTA and are available during FY12.

Note B - Total is \$370 million. These monies are eligible for use in MTA's transit operations and are available during FY12.

**ATTACHMENT**

Fund Balances

**Fund Balances**  
For the year ending June 30, 2012

Fund (\$ in millions)		FY12 Estimated Ending Fund Balance	
1	Proposition A:		
2	Discretionary	\$ 18.9	(1) A
2	Incentive	2.8	(1)
2	Interest	2.9	A
2	<b>Total Proposition A</b>	<b>\$ 24.6</b>	
3	Proposition C:		
4	Discretionary	\$ 48.2	(1) A
5	Security	2.5	
6	Interest	15.8	(4)
7	<b>Total Proposition C</b>	<b>\$ 66.5</b>	
8	Measure R		
9	Administration	\$ 4.3	
10	Transit Capital - Metrolink	24.5	
11	Transit Capital - Metro Rail	19.1	
12	Rail Operations	72.9	
13	Transit Capital New Rail	277.7	
14	Highway Capital	21.4	
15	Bus Operations	1.1	
16	<b>Total Measure R</b>	<b>\$ 420.8</b>	
17	Transportation Development Act (TDA):		
18	Article 3	\$ 19.9	(1)
19	Article 4	236.4	(1) A
20	Article 8	7.6	(1)
21	Interest	7.7	(1)
22	<b>Total TDA</b>	<b>\$ 271.6</b>	
23	State Transit Assistance (STA):		
24	Revenue Share	\$ 6.1	(1) A
25	Population Share	-	
26	<b>Total STA</b>	<b>\$ 6.1</b>	
27	SAFE	\$ 20.0	(2)
28	Prop. A, C, TDA Administration	\$ 1.2	
29	General Fund:		
30	Sales/leaseback	\$ 27.9	(3) B
31	Right-of-Way Lease	74.7	B
32	HOV Fines	2.9	B
33	General	115.4	B
34	<b>Total General Fund</b>	<b>\$ 220.9</b>	
35	TCRP Cash	\$ 149.3	B
36	<b>Total (memo only)</b>	<b>\$ 1,181.1</b>	

(1) Previously allocated to Metro and Muni Operators.

(2) Committed for future SAFE obligations.

(3) Contingency amount held related to AIG third-party insured lease deals.

(4) Loaned to Proposition A 40% per March 17, 2010 Board Report for cash flow purposes.