





Metro

Los Angeles County
Metropolitan Transportation Authority

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September 16, 2013

TO: BOARD OF DIRECTORS
THROUGH: ARTHUR T. LEAHY 
CHIEF EXECUTIVE OFFICER
FROM: TERRY MATSUMOTO 
CHIEF FINANCIAL SERVICES OFFICER
SUBJECT: INVESTMENT TRANSACTIONS FOR THE MONTH ENDED
AUGUST 31, 2013

ISSUE

The attached investment transactions reports are provided in accordance with our Investment Policy approved January 24, 2013, and the California Government Code.

DISCUSSION

During the month, investment purchases totaled \$477.2 million, and investment sales totaled \$59.5 million, including interest. In addition, one call option was exercised against the portfolio in August. Our short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.98 billion as of August 31, 2013 versus \$2.04 billion as of July 31, 2013. The month end yield of the Operating Portfolio was 0.43%.

NEXT STEPS

The next update will be the quarter ended September 30, 2013 investment report.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
08/01/13 TO 08/31/13

Settle Date	Cusip	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Yield	Broker/Dealer
08/01/2013	912796BC2	TREASURY BILL	09/26/2013	0.000%	\$100,000.00	\$99,996.89	\$0.00	0.020%	NOMURA SECURITIES/FIXED INCOME
08/05/2013	313385NQ5	FED HOME LN DISCOUNT NT	10/30/2013	0.000%	\$2,000,000.00	\$1,999,761.11	\$0.00	0.050%	HSBC SECURITIES INC.
08/05/2013	313385NQ5	FED HOME LN DISCOUNT NT	10/30/2013	0.000%	\$2,500,000.00	\$2,499,701.39	\$0.00	0.050%	HSBC SECURITIES INC.
08/05/2013	912796BL2	TREASURY BILL	11/21/2013	0.000%	\$4,000,000.00	\$3,999,520.00	\$0.00	0.040%	BARCLAYS CAPITAL INC FIXED INC
08/06/2013	3136A7L26	FANNIE MAE 2012-M9 ASQ2	12/25/2017	1.513%	\$700,000.00	\$693,328.13	\$147.10	1.513%	First Tennessee Bank
08/08/2013	30215GX98	Export Development Canada	10/09/2013	0.000%	\$1,225,000.00	\$1,224,852.31	\$0.00	0.070%	RBC CAPITAL MARKETS
08/08/2013	06416JY64	The Bank of Nova Scotia	11/06/2013	0.000%	\$10,000,000.00	\$9,996,750.00	\$0.00	0.130%	JP MORGAN SECURITIES LIMITED
08/08/2013	313385NX0	FED HOME LN DISCOUNT NT	11/06/2013	0.000%	\$10,000,000.00	\$9,998,375.00	\$0.00	0.065%	BARCLAYS CAPITAL INC FIXED INC
08/09/2013	36959JB51	General Electric Capital Corporation	02/05/2014	0.000%	\$1,000,000.00	\$998,950.00	\$0.00	0.210%	JPMORGAN CHASE BANK/RBS SECURITIES
08/09/2013	4662J1B33	JPMorgan Chase & Co.	02/03/2014	0.000%	\$2,000,000.00	\$1,997,527.78	\$0.00	0.250%	JP MORGAN SECURITIES LIMITED
08/09/2013	9497F1B58	Wells Fargo & Company	02/05/2014	0.000%	\$4,000,000.00	\$3,996,000.00	\$0.00	0.200%	Wells Fargo
08/09/2013	89233HB60	Toyota Motor Credit Corporation	02/06/2014	0.000%	\$5,000,000.00	\$4,993,966.67	\$0.00	0.240%	JPMORGAN CHASE BANK/RBS SECURITIES
08/09/2013	90526MYS0	Union Bank, National Association	11/26/2013	0.000%	\$5,000,000.00	\$4,996,972.22	\$0.00	0.200%	CITIGROUP GLOBAL MARKETS INC.
08/12/2013	9AMRRQD71	CITIGROUP GLOBAL MKT REPO	08/13/2013	0.050%	\$3,900,000.00	\$3,900,000.00	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
08/12/2013	161571FR0	CHASE Issuance Trust 2012-A8	10/16/2017	0.540%	\$4,690,000.00	\$4,675,343.75	\$1,899.45	0.540%	RBS SECURITIES INC
08/13/2013	89233GZ41	Toyota Motor Credit Corporation	12/04/2013	0.000%	\$1,200,000.00	\$1,199,472.67	\$0.00	0.140%	Merrill Lynch FIXED INCOME
08/13/2013	9AMRRQE47	CITIGROUP GLOBAL MKT REPO	08/14/2013	0.050%	\$7,900,000.00	\$7,900,000.00	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
08/13/2013	313397PL9	FREDDIE MAC DISCOUNT NT	11/19/2013	0.000%	\$10,000,000.00	\$9,998,094.44	\$0.00	0.070%	NOMURA SECURITIES/FIXED INCOME
08/13/2013	89233GZ41	Toyota Motor Credit Corporation	12/04/2013	0.000%	\$10,000,000.00	\$9,995,605.56	\$0.00	0.140%	Merrill Lynch FIXED INCOME
08/14/2013	912828TB6	US TREASURY N/B	06/30/2017	0.750%	\$3,000,000.00	\$2,966,601.56	\$2,751.36	0.750%	RBS SECURITIES INC
08/14/2013	313589PU1	FANNIE DISCOUNT NOTE	11/27/2013	0.000%	\$7,000,000.00	\$6,998,570.83	\$0.00	0.070%	JP MORGAN SECURITIES LIMITED
08/14/2013	9AMRRQE96	CITIGROUP GLOBAL MKT REPO	08/15/2013	0.050%	\$7,900,000.00	\$7,900,000.00	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
08/14/2013	313397QJ3	FREDDIE MAC DISCOUNT NT	12/11/2013	0.000%	\$12,000,000.00	\$11,997,620.00	\$0.00	0.060%	RBC CAPITAL MARKETS
08/15/2013	084664BY6	BERKSHIRE HATHAWAY FIN	08/15/2018	2.000%	\$375,000.00	\$375,142.50	\$0.00	2.000%	KEYBANC CAPITAL MARKETS INC
08/15/2013	084664BY6	BERKSHIRE HATHAWAY FIN	08/15/2018	2.000%	\$1,125,000.00	\$1,122,975.00	\$0.00	2.000%	Wells Fargo
08/15/2013	912828SY7	US TREASURY N/B	05/31/2017	0.625%	\$3,000,000.00	\$2,954,648.44	\$3,893.44	0.625%	SCOTIA CAPITAL USA INC
08/15/2013	313385PE0	FED HOME LN DISCOUNT NT	11/13/2013	0.000%	\$3,500,000.00	\$3,499,343.75	\$0.00	0.075%	Daiwa Securities
08/15/2013	912796BB4	US TREASURY BILL	09/12/2013	0.000%	\$3,900,000.00	\$3,899,848.33	\$0.00	0.050%	Goldman Sachs
08/15/2013	912796BB4	US TREASURY BILL	09/12/2013	0.000%	\$4,500,000.00	\$4,499,816.27	\$0.00	0.052%	RBC DOMINION SECS INC
08/15/2013	912828VQ0	US TREASURY N/B	07/31/2018	1.375%	\$8,500,000.00	\$8,462,148.44	\$4,763.93	1.375%	DEUTSCHE BANK SECURITIES, INC.
08/16/2013	912796AZ2	US TREASURY BILL	09/05/2013	0.000%	\$100,000.00	\$99,997.78	\$0.00	0.040%	JP MORGAN SECURITIES LIMITED
08/16/2013	3137EADS5	FREDDIE MAC	10/14/2016	0.875%	\$2,000,000.00	\$1,999,700.00	\$0.00	0.875%	NOMURA SECURITIES/FIXED INCOME
08/16/2013	912828SM3	US TREASURY N/B	03/31/2017	1.000%	\$3,000,000.00	\$2,997,421.88	\$11,311.48	1.000%	DEUTSCHE BANK SECURITIES, INC.
08/19/2013	9AMRRQF87	CITIGROUP GLOBAL MKT REPO	08/20/2013	0.040%	\$1,900,000.00	\$1,900,000.00	\$0.00	0.040%	CITIGROUP GLOBAL MARKETS INC.
08/19/2013	3136G1SH3	FANNIE MAE	08/19/2016	0.900%	\$2,000,000.00	\$1,999,000.00	\$0.00	0.900%	Loop Capital Markets
08/19/2013	313589RN5	FANNIE DISCOUNT NOTE	01/08/2014	0.000%	\$7,000,000.00	\$6,997,791.11	\$0.00	0.080%	Wells Fargo
08/19/2013	912796BR9	US TREASURY BILL	12/26/2013	0.000%	\$18,000,000.00	\$17,996,646.00	\$0.00	0.052%	CREDIT SUISSE SECURITIES (USA)
08/20/2013	9AMRRQG45	CITIGROUP GLOBAL MKT REPO	08/21/2013	0.030%	\$1,900,000.00	\$1,900,000.00	\$0.00	0.030%	CITIGROUP GLOBAL MARKETS INC.

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08/01/13 TO 08/31/13

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08/21/2013	30215HBB5	Export Development Canada	02/11/2014	0.000%	\$997,000.00	\$996,469.93	\$0.00	0.110%	RBC CAPITAL MARKETS
08/21/2013	313385PM2	FED HOME LN DISCOUNT NT	11/20/2013	0.000%	\$1,000,000.00	\$999,823.06	\$0.00	0.070%	First Tennessee Bank
08/21/2013	912828VQ0	US TREASURY N/B	07/31/2018	1.375%	\$2,200,000.00	\$2,181,437.50	\$1,726.22	1.375%	CREDIT SUISSE SECURITIES (USA)
08/21/2013	89233HCK8	Toyota Motor Credit Corporation	03/19/2014	0.000%	\$4,000,000.00	\$3,993,933.32	\$0.00	0.260%	JPMORGAN CHASE BANK/RBS SECURITIES
08/21/2013	313385PM2	FED HOME LN DISCOUNT NT	11/20/2013	0.000%	\$4,000,000.00	\$3,999,292.22	\$0.00	0.070%	BARCLAYS CAPITAL INC FIXED INC
08/21/2013	912828VQ0	US TREASURY N/B	07/31/2018	1.375%	\$5,100,000.00	\$5,057,765.63	\$4,001.70	1.375%	Goldman Sachs
08/21/2013	912796AZ2	US TREASURY BILL	09/05/2013	0.000%	\$20,000,000.00	\$19,999,750.00	\$0.00	0.030%	BARCLAYS CAPITAL INC FIXED INC
08/21/2013	9127957K1	US TREASURY BILL	09/19/2013	0.000%	\$20,000,000.00	\$19,999,581.11	\$0.00	0.026%	NOMURA SECURITIES/FIXED INCOME
08/21/2013	313385NH5	FED HOME LN DISCOUNT NT	10/23/2013	0.000%	\$25,000,000.00	\$24,997,375.00	\$0.00	0.060%	First Tennessee Bank
08/21/2013	30229AX20	Exxon Mobil Corporation	10/02/2013	0.000%	\$25,000,000.00	\$24,998,541.67	\$0.00	0.050%	CITIGROUP GLOBAL MARKETS INC.
08/21/2013	313385LW4	FED HOME LN DISCOUNT NT	09/18/2013	0.000%	\$25,000,000.00	\$24,999,222.22	\$0.00	0.040%	Wells Fargo
08/21/2013	313385LJ3	FED HOME LN DISCOUNT NT	09/06/2013	0.000%	\$25,000,000.00	\$24,999,555.56	\$0.00	0.040%	JP MORGAN SECURITIES LIMITED
08/21/2013	74977KVN6	Rabobank USA Financial Corporation	08/22/2013	0.000%	\$43,000,000.00	\$42,999,928.19	\$0.00	0.060%	RBC CAPITAL MARKETS
08/22/2013	9127957K1	US TREASURY BILL	09/19/2013	0.000%	\$300,000.00	\$299,996.50	\$0.00	0.015%	Goldman Sachs
08/22/2013	9127957K1	US TREASURY BILL	09/19/2013	0.000%	\$1,600,000.00	\$1,599,940.89	\$0.00	0.047%	DEUTSCHE BANK SECURITIES, INC.
08/22/2013	13063CEB2	CALIF ST-A2-RANS	06/23/2014	2.000%	\$3,300,000.00	\$3,348,708.00	\$0.00	2.000%	WILLIAMS CAPITAL GROUP LP (THE
08/22/2013	74977KVP1	Rabobank USA Financial Corporation	08/23/2013	0.000%	\$38,000,000.00	\$37,999,947.22	\$0.00	0.050%	JP MORGAN SECURITIES LIMITED
08/23/2013	912796BD0	US TREASURY BILL	10/03/2013	0.000%	\$100,000.00	\$99,998.86	\$0.00	0.010%	JP MORGAN SECURITIES LIMITED
08/23/2013	30215HBB5	Export Development Canada	02/11/2014	0.000%	\$2,400,000.00	\$2,398,624.01	\$0.00	0.120%	RBC CAPITAL MARKETS
08/23/2013	912828TK6	US TREASURY N/B	08/15/2015	0.250%	\$6,000,000.00	\$5,980,566.98	\$326.09	0.250%	Goldman Sachs
08/26/2013	313375RN9	FEDERAL HOME LOAN BANK	03/11/2016	1.000%	\$500,000.00	\$502,540.00	\$2,291.67	1.000%	RBC CAPITAL MARKETS
08/26/2013	313375RN9	FEDERAL HOME LOAN BANK	03/11/2016	1.000%	\$3,500,000.00	\$3,519,390.00	\$16,041.67	1.000%	Wells Fargo
08/27/2013	313385QR0	FED HOME LN DISCOUNT NT	12/18/2013	0.000%	\$1,200,000.00	\$1,199,887.00	\$0.00	0.030%	JP MORGAN SECURITIES LIMITED
08/27/2013	313589RV7	FANNIE DISCOUNT NOTE	01/15/2014	0.000%	\$2,035,000.00	\$2,034,681.18	\$0.00	0.040%	First Tennessee Bank
08/27/2013	313385QR0	FED HOME LN DISCOUNT NT	12/18/2013	0.000%	\$4,040,000.00	\$4,039,619.57	\$0.00	0.030%	CREDIT SUISSE SECURITIES (USA)
08/28/2013	912828TK6	US TREASURY N/B	08/15/2015	0.250%	\$4,000,000.00	\$3,988,763.40	\$353.26	0.250%	Goldman Sachs
08/29/2013	36959HZJ9	General Electric Capital Corporation	12/18/2013	0.000%	\$900,000.00	\$899,778.00	\$0.00	0.080%	Merrill Lynch FIXED INCOME
08/29/2013	912796AQ2	US TREASURY BILL	01/09/2014	0.000%	\$1,303,000.00	\$1,302,795.41	\$0.00	0.043%	NOMURA SECURITIES/FIXED INCOME
08/30/2013	06416JW33	The Bank of Nova Scotia	09/03/2013	0.000%	\$32,000,000.00	\$31,999,964.44	\$0.00	0.010%	CITIGROUP GLOBAL MARKETS INC.
					\$477,390,000.00	\$477,169,366.68	\$49,507.37		

ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
08/01/13 TO 08/31/13

Settle Date	Cusip	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Gain / (Loss)	Broker/Dealer
08/09/2013	912828TF7	US TREASURY N/B	07/31/2014	0.125%	\$5,000,000.00	\$4,999,202.00	\$152.85	\$5,630.56	Goldman Sachs
08/09/2013	912828SE1	US TREASURY N/B	02/15/2015	0.250%	\$4,000,000.00	\$4,001,236.60	\$4,834.25	\$1,691.96	Goldman Sachs
08/09/2013	313385LF1	FED HOME LN DISCOUNT NT	09/03/2013	0.000%	\$3,500,000.00	\$3,499,878.47	\$0.00	\$407.36	CITIGROUP GLOBAL MARKETS INC.
08/09/2013	912828TL4	US TREASURY N/B	08/31/2014	0.250%	\$2,000,000.00	\$2,001,946.43	\$2,201.09	\$1,158.49	BARCLAYS CAPITAL INC FIXED INC
08/09/2013	313589LF8	FANNIE DISCOUNT NOTE	09/03/2013	0.000%	\$1,000,000.00	\$999,968.75	\$0.00	\$148.19	Goldman Sachs
08/09/2013	912828TT7	US TREASURY N/B	10/15/2015	0.250%	\$1,000,000.00	\$997,496.65	\$792.35	\$2,887.27	Goldman Sachs
08/09/2013	912828UG3	US TREASURY N/B	01/15/2016	0.375%	\$1,000,000.00	\$998,668.53	\$254.76	(\$1,842.63)	Goldman Sachs
08/09/2013	03523TAM0	ANHEUSER-BUSCH INBEV WOR	01/15/2015	4.125%	\$250,000.00	\$262,602.50	\$687.50	(\$8,467.50)	PERSHING LLC
08/12/2013	912828SB7	US TREASURY N/B	01/31/2014	0.250%	\$4,600,000.00	\$4,603,773.44	\$375.00	\$7,726.57	JP Morgan Chase
08/14/2013	912828SB7	US TREASURY N/B	01/31/2014	0.250%	\$3,000,000.00	\$3,002,460.94	\$285.33	\$5,039.07	SCOTIA CAPITAL USA INC
08/15/2013	912796BB4	US TREASURY BILL	09/12/2013	0.000%	\$6,500,000.00	\$6,499,721.94	\$0.00	(\$20.23)	Goldman Sachs
08/15/2013	912828SB7	US TREASURY N/B	01/31/2014	0.250%	\$3,000,000.00	\$3,002,460.94	\$305.71	\$5,039.07	SCOTIA CAPITAL USA INC
08/15/2013	912796AY5	US TREASURY BILL	08/29/2013	0.000%	\$2,500,000.00	\$2,499,956.25	\$0.00	\$224.82	Goldman Sachs
08/16/2013	912828SB7	US TREASURY N/B	01/31/2014	0.250%	\$2,825,000.00	\$2,827,427.73	\$307.07	\$4,855.46	BNP Paribas
08/16/2013	912828TT7	US TREASURY N/B	10/15/2015	0.250%	\$1,000,000.00	\$996,949.78	\$840.16	\$2,340.40	DEUTSCHE BANK SECURITIES, INC.
08/21/2013	912828NY2	US TREASURY N/B	09/15/2013	0.750%	\$3,400,000.00	\$3,401,593.75	\$11,017.66	(\$19,992.17)	Goldman Sachs
08/21/2013	912796BB4	US TREASURY BILL	09/12/2013	0.000%	\$1,900,000.00	\$1,899,988.97	\$0.00	\$66.54	BARCLAYS CAPITAL INC FIXED INC
08/21/2013	912796AZ2	US TREASURY BILL	09/05/2013	0.000%	\$100,000.00	\$99,999.40	\$0.00	\$1.62	BARCLAYS CAPITAL INC FIXED INC
08/22/2013	9127957K1	US TREASURY BILL	09/19/2013	0.000%	\$1,900,000.00	\$1,899,980.05	\$0.00	\$42.66	Goldman Sachs
08/23/2013	912828SL5	US TREASURY N/B	03/31/2014	0.250%	\$6,000,000.00	\$6,005,604.90	\$5,942.62	\$1,600.43	BARCLAYS CAPITAL INC FIXED INC
08/26/2013	68608UPA8	OREGON-J-TXBL	05/01/2014	0.570%	\$4,975,000.00	\$4,984,104.25	\$9,058.65	\$9,104.25	DUNCAN WILLIAMS INC.
					\$59,450,000.00	\$59,485,022.27	\$37,055.00	\$17,642.19	

ATTACHMENT III
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CALL DETAIL REPORT
08/01/13 TO 08/31/13

Settle Date	Cusip	Description	Maturity Date	Face Rate	Par Value	Book Value	Accrued Income	Gain / (Loss)	Broker/Dealer
08/13/2013	91159HGY0	US BANCORP	09/13/2013	1.375%	\$4,000,000.00	\$4,022,916.64	\$22,916.64	\$5,160.00	Not Applicable