



Metro

Los Angeles County
Metropolitan Transportation Authority

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February 20, 2007

TO: BOARD OF DIRECTORS

THROUGH: ROGER SNOBLE
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO
EXECUTIVE OFFICER, FINANCE AND TREASURER

SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH ENDED
JANUARY 31, 2007

ISSUE

The attached investment transactions reports are provided in accordance with the LACMTA Investment Policy approved January 26, 2006, and the California Government Code.

DISCUSSION

During the month, investment purchases totaled \$653.9 million, and investment sales totaled \$102.8 million, including interest. There were no call options exercised against the portfolio. The LACMTA's short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.07 billion as of January 31, 2007 versus \$1.14 billion as of December 31, 2006.

NEXT STEPS

The next update will report investment transactions for the month ended February 28, 2007.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

Prepared by: Donna R. Mills, Assistant Treasurer
Marshall Liu, Sr. Financial Analyst

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
01/01/07 TO 01/31/07

Settlement Date	CUSIP #	Description	Face Rate	Maturity date	Par Value	Book Value	Accrued Income	Yield	Broker
01/02/2007	313384AK5	FEDERAL HOME LOAN BANK DISCOUNT	0.00	01/10/2007	\$ 13,100,000.00	\$ 13,085,036.89	\$ -	5.15	JPM SECURITIES-FIXED INCOME
01/02/2007	R00276702	REPO CREDIT SUISSE FIRST BOSTON	5.21	01/03/2007	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	5.21	CREDIT SUISSE FIRST BOSTON
01/03/2007	06422TQ71	BANK OF AMER N A DISC B/A	0.00	03/07/2007	\$ 2,000,000.00	\$ 1,981,905.00	\$ -	5.22	BANK OF NY CUST CLEARANCE
01/03/2007	06422TQ14	BANK OF AMER N A DISC B/A	0.00	03/01/2007	\$ 2,000,000.00	\$ 1,983,628.33	\$ -	5.21	BANK OF NY CUST CLEARANCE
01/03/2007	06422TPC1	BANK OF AMER N A DISC B/A	0.00	02/12/2007	\$ 2,000,000.00	\$ 1,988,488.89	\$ -	5.21	BANK OF NY CUST CLEARANCE
01/03/2007	06422TQ55	BANK OF AMER N A DISC B/A	0.00	03/05/2007	\$ 2,500,000.00	\$ 2,478,099.31	\$ -	5.22	BANK OF NY CUST CLEARANCE
01/03/2007	06422TPS6	BANK OF AMER N A DISC B/A	0.00	02/26/2007	\$ 3,000,000.00	\$ 2,976,690.00	\$ -	5.22	BANK OF NY CUST CLEARANCE
01/03/2007	06422TQS5	BANK OF AMER N A DISC B/A	0.00	03/26/2007	\$ 4,000,000.00	\$ 3,952,895.56	\$ -	5.23	BANK OF NY CUST CLEARANCE
01/03/2007	R00373451	REPO CREDIT SUISSE FIRST BOSTON	5.23	01/04/2007	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	5.23	CREDIT SUISSE FIRST BOSTON
01/04/2007	06422TT45	BANK OF AMER N A DISC B/A	0.00	06/04/2007	\$ 2,800,000.00	\$ 2,739,985.89	\$ -	5.22	BANK OF NY CUST CLEARANCE
01/04/2007	06422TTS2	BANK OF AMER N A DISC B/A	0.00	06/26/2007	\$ 2,800,000.00	\$ 2,731,242.11	\$ -	5.24	BANK OF NY CUST CLEARANCE
01/04/2007	06422TQT3	BANK OF AMER N A DISC B/A	0.00	03/27/2007	\$ 2,900,000.00	\$ 2,865,849.28	\$ -	5.23	BANK OF NY CUST CLEARANCE
01/04/2007	06422TTJ2	BANK OF AMER N A DISC B/A	0.00	06/18/2007	\$ 3,100,000.00	\$ 3,027,395.42	\$ -	5.23	BANK OF NY CUST CLEARANCE
01/04/2007	39136SQV8	GREAT WEST LIFE & ANNUITY C/P	0.00	03/29/2007	\$ 9,425,000.00	\$ 9,309,763.67	\$ -	5.30	MERRILL LYNCH GOVT SECS/M.MKTS
01/04/2007	R00473435	REPO CREDIT SUISSE FIRST BOSTON	5.21	01/05/2007	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	5.21	CREDIT SUISSE FIRST BOSTON
01/04/2007	3133XGYT5	FEDERAL HOME LN BKS	5.00	12/11/2009	\$ 10,250,000.00	\$ 10,266,810.00	\$ 32,743.06	5.00	CITIGROUP GLOBAL MKTS/SALOMON
01/05/2007	36959JNH2	GENERAL ELEC CAP CORP CPDS	0.00	01/17/2007	\$ 10,000,000.00	\$ 9,982,600.00	\$ -	5.23	MERRILL LYNCH GOVT SECS/M.MKTS
01/05/2007	R00574289	REPO CREDIT SUISSE FIRST BOSTON	5.20	01/08/2007	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	5.20	CREDIT SUISSE FIRST BOSTON
01/08/2007	9026X1N94	UBS AMERS INC CPDS	0.00	01/09/2007	\$ 6,783,000.00	\$ 6,782,010.81	\$ -	5.25	BANC/AMERICA SECUR.LLC,MONTGOM
01/08/2007	R00873515	REPO CREDIT SUISSE FIRST BOSTON	5.18	01/09/2007	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	5.18	CREDIT SUISSE FIRST BOSTON
01/09/2007	06422TP56	BANK OF AMER N A DISC B/A	0.00	02/05/2007	\$ 8,000,000.00	\$ 7,968,920.00	\$ -	5.20	BANK OF NY CUST CLEARANCE
01/09/2007	90262DP66	UBS FIN (DEL) DISC C/P	0.00	02/06/2007	\$ 15,000,000.00	\$ 14,938,750.00	\$ -	5.27	LEHMAN-LBI
01/09/2007	45974NPT7	INTERNATIONAL LEASE FIN C/P CP	0.00	02/27/2007	\$ 15,000,000.00	\$ 14,893,425.00	\$ -	5.26	MERRILL LYNCH GOVT SECS/M.MKTS
01/09/2007	R00973429	REPO CREDIT SUISSE FIRST BOSTON	5.17	01/10/2007	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	5.17	CREDIT SUISSE FIRST BOSTON
01/10/2007	4662C1U54	JPMORGAN CHASE BK DISC B/A	0.00	07/05/2007	\$ 1,092,000.00	\$ 1,064,879.57	\$ -	5.21	CITIGROUP GLOBAL MARKETS INC
01/10/2007	313588BW4	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	02/14/2007	\$ 10,000,000.00	\$ 9,950,222.22	\$ -	5.15	SMITH BARNEY HARRIS UPHAMD
01/10/2007	90262DPD1	UBS FIN (DEL) DISC C/P	0.00	02/13/2007	\$ 10,810,000.00	\$ 10,756,349.37	\$ -	5.28	BANC/AMERICA SECUR.LLC,MONTGOM
01/10/2007	90262DPC3	UBS FIN (DEL) DISC C/P	0.00	02/12/2007	\$ 13,000,000.00	\$ 12,937,377.92	\$ -	5.28	JPM SECURITIES-FIXED INCOME
01/10/2007	912828FT2	UNITED STATES TREAS NTS	4.63	09/30/2008	\$ 4,800,000.00	\$ 4,783,875.00	\$ 62,208.79	4.63	GOLDMAN SACHS & CO
01/11/2007	313588AM7	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	01/12/2007	\$ 9,000,000.00	\$ 8,998,725.00	\$ -	5.10	MERRILL LYNCH FIXED INCOME OPS
01/12/2007	313588CC7	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	02/20/2007	\$ 13,000,000.00	\$ 12,927,893.33	\$ -	5.15	UBS FINANCIAL SERVICES INC
01/12/2007	313588CE3	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	02/22/2007	\$ 13,000,000.00	\$ 12,924,195.56	\$ -	5.15	UBS FINANCIAL SERVICES INC
01/12/2007	313588DA0	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	03/14/2007	\$ 13,700,000.00	\$ 13,581,144.89	\$ -	5.16	JPM SECURITIES-FIXED INCOME
01/16/2007	313588DB8	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	03/15/2007	\$ 5,000,000.00	\$ 4,958,836.11	\$ -	5.15	JPM SECURITIES-FIXED INCOME
01/16/2007	83365SQ89	SOCIETE GENERALE N A DISC C/P	0.00	03/08/2007	\$ 10,000,000.00	\$ 9,925,766.67	\$ -	5.28	LEHMAN-LBI
01/17/2007	313384AT6	FEDERAL HOME LOAN BANK DISCOUNT	0.00	01/18/2007	\$ 6,000,000.00	\$ 5,999,141.67	\$ -	5.15	UBS FINANCIAL SERVICES INC
01/17/2007	313312BN9	FEDERAL FARM CREDIT BANK DISCOUNT	0.00	02/06/2007	\$ 10,000,000.00	\$ 9,971,500.00	\$ -	5.14	LEHMAN-LBI
01/17/2007	313384AX7	FEDERAL HOME LOAN BANK DISCOUNT	0.00	01/22/2007	\$ 10,000,000.00	\$ 9,992,875.00	\$ -	5.13	LEHMAN-LBI
01/17/2007	83365SRC9	SOCIETE GENERALE N A DISC C/P	0.00	04/12/2007	\$ 20,000,000.00	\$ 19,752,555.56	\$ -	5.31	JPM SECURITIES-FIXED INCOME
01/17/2007	313588CY9	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	03/12/2007	\$ 20,000,000.00	\$ 19,846,700.00	\$ -	5.15	JPM SECURITIES-FIXED INCOME
01/17/2007	313588CS2	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	03/06/2007	\$ 20,000,000.00	\$ 19,863,733.33	\$ -	5.15	JPM SECURITIES-FIXED INCOME
01/17/2007	313384BW8	FEDERAL HOME LOAN BANK DISCOUNT	0.00	02/14/2007	\$ 20,000,000.00	\$ 19,920,044.44	\$ -	5.16	MERRILL LYNCH FIXED INCOME OPS

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
01/01/07 TO 01/31/07

Settlement Date	CUSIP #	Description	Face Rate	Maturity date	Par Value	Book Value	Accrued Income	Yield	Broker
01/18/2007	06422TRG0	BANK OF AMER N A DISC B/A	0.00	04/16/2007	\$ 7,000,000.00	\$ 6,912,048.89	\$ -	5.21	BANK OF NY CUST CLEARANCE
01/18/2007	313384AU3	FEDERAL HOME LOAN BANK DISCOUNT	0.00	01/19/2007	\$ 9,000,000.00	\$ 8,998,712.50	\$ -	5.15	BK OF AMERICA NA
01/19/2007	0660P1RL7	BANKAMERICA CORP CPDS	0.00	04/20/2007	\$ 5,600,000.00	\$ 5,525,824.89	\$ -	5.31	BANC/AMERICA SECUR.LLC,MONTGOM
01/19/2007	R01972808	REPO CREDIT SUISSE FIRST BOSTON	5.17	01/22/2007	\$ 18,400,000.00	\$ 18,400,000.00	\$ -	5.17	CREDIT SUISSE FIRST BOSTON
01/19/2007	36962GS62	GENERAL ELEC CAP CORP MEDIUM	4.88	10/21/2010	\$ 4,000,000.00	\$ 3,961,880.00	\$ 47,666.67	4.88	DEUTSCHE BANC/ALEX BROWN
01/22/2007	313384AY5	FEDERAL HOME LOAN BANK DISCOUNT	0.00	01/23/2007	\$ 15,000,000.00	\$ 14,997,858.33	\$ -	5.14	UBS FINANCIAL SERVICES INC
01/22/2007	R02273720	REPO CREDIT SUISSE FIRST BOSTON	5.20	01/23/2007	\$ 18,500,000.00	\$ 18,500,000.00	\$ -	5.20	CREDIT SUISSE FIRST BOSTON
01/23/2007	R02373586	REPO CREDIT SUISSE FIRST BOSTON	5.17	01/24/2007	\$ 19,100,000.00	\$ 19,100,000.00	\$ -	5.17	CREDIT SUISSE FIRST BOSTON
01/23/2007	38143UBE0	GOLDMAN SACHS GROUP INC	4.50	06/15/2010	\$ 750,000.00	\$ 734,295.00	\$ 3,562.50	4.50	CHASE SECURITIES, INC.
01/23/2007	74254PJR4	PRINCIPAL LIFE INCOME FUNDINGS	5.20	11/15/2010	\$ 2,500,000.00	\$ 2,496,725.00	\$ 24,555.56	5.20	BEAR STEARNS & CO INC
01/24/2007	90262DR56	UBS FIN (DEL) DISC C/P	0.00	04/05/2007	\$ 2,950,000.00	\$ 2,919,513.39	\$ -	5.29	MERRILL LYNCH GOVT SECS/M.MKTS
01/24/2007	90262DNX9	UBS FIN (DEL) DISC C/P	0.00	01/31/2007	\$ 9,500,000.00	\$ 9,490,339.03	\$ -	5.24	JPM SECURITIES-FIXED INCOME
01/24/2007	R02472918	REPO CREDIT SUISSE FIRST BOSTON	5.17	01/25/2007	\$ 19,100,000.00	\$ 19,100,000.00	\$ -	5.17	CREDIT SUISSE FIRST BOSTON
01/25/2007	313588DH5	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	03/21/2007	\$ 10,000,000.00	\$ 9,921,777.78	\$ -	5.16	MERRILL LYNCH FIXED INCOME OPS
01/25/2007	313588DF9	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00	03/19/2007	\$ 10,000,000.00	\$ 9,924,622.22	\$ -	5.16	JPM SECURITIES-FIXED INCOME
01/25/2007	R02572481	REPO CREDIT SUISSE FIRST BOSTON	5.20	01/26/2007	\$ 19,100,000.00	\$ 19,100,000.00	\$ -	5.20	CREDIT SUISSE FIRST BOSTON
01/26/2007	313384BE8	FEDERAL HOME LOAN BANK DISCOUNT	0.00	01/29/2007	\$ 7,000,000.00	\$ 6,997,025.00	\$ -	5.10	MERRILL LYNCH FIXED INCOME OPS
01/26/2007	06422TPN7	BANK OF AMER N A DISC B/A	0.00	02/22/2007	\$ 13,000,000.00	\$ 12,949,300.00	\$ -	5.22	BANK OF NY CUST CLEARANCE
01/26/2007	929771AL7	WACHOVIA CORP NEW	5.63	12/15/2008	\$ 2,000,000.00	\$ 2,012,720.00	\$ 13,125.00	5.63	WACHOVIA SECS CAPITAL MARKET
01/26/2007	31393TY42	FEDERAL NATL MTG ASSN REMIC TR	4.50	12/18/2007	\$ 200,000.00	\$ 169,953.22	\$ 536.98	4.50	HSBC SECURITIES (USA)INC
01/26/2007	R02673074	REPO CREDIT SUISSE FIRST BOSTON	5.22	01/29/2007	\$ 19,000,000.00	\$ 19,000,000.00	\$ -	5.22	CREDIT SUISSE FIRST BOSTON
01/29/2007	6555P1QS9	NORDEA NORTH AMER INC CPDS	0.00	03/26/2007	\$ 6,500,000.00	\$ 6,447,017.78	\$ -	5.28	CITIGROUP GLOBAL MARKETS INC
01/29/2007	313396CL5	FEDERAL HOME LN MTG CORP DISC NTS	0.00	02/28/2007	\$ 7,000,000.00	\$ 6,970,016.67	\$ -	5.16	SMITH BARNEY HARRIS UPHAMD
01/29/2007	R02974233	REPO CREDIT SUISSE FIRST BOSTON	5.21	01/30/2007	\$ 18,900,000.00	\$ 18,900,000.00	\$ -	5.21	CREDIT SUISSE FIRST BOSTON
01/30/2007	313384BH1	FEDERAL HOME LOAN BANK DISCOUNT	0.00	02/01/2007	\$ 22,000,000.00	\$ 21,993,888.89	\$ -	5.00	SMITH BARNEY HARRIS UPHAMD
01/30/2007	36959JUW1	GENERAL ELEC CAP CORP CPDS	0.00	07/30/2007	\$ 2,500,000.00	\$ 2,434,638.89	\$ -	5.34	CITIBANK/CP/IPA
01/30/2007	R03072891	REPO CREDIT SUISSE FIRST BOSTON	5.15	01/31/2007	\$ 16,400,000.00	\$ 16,400,000.00	\$ -	5.15	CREDIT SUISSE FIRST BOSTON
01/31/2007	9297M1UQ7	WACHOVIA BANK N A DISC B/A	0.00	07/24/2007	\$ 4,500,000.00	\$ 4,389,727.50	\$ -	5.20	CITIGROUP GLOBAL MARKETS INC
01/31/2007	6555P1QV2	NORDEA NORTH AMER INC CPDS	0.00	03/29/2007	\$ 11,500,000.00	\$ 11,404,588.33	\$ -	5.28	BANC/AMERICA SECUR.LLC,MONTGOM
01/31/2007	R03172014	REPO CREDIT SUISSE FIRST BOSTON	5.20	02/01/2007	\$ 16,500,000.00	\$ 16,500,000.00	\$ -	5.20	CREDIT SUISSE FIRST BOSTON
					\$ 656,560,000.00	\$ 653,761,785.11	\$ 184,398.56		

ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
01/01/07 TO 01/31/07

Settlement Date	CUSIP #	Description	Face Rate	Maturity date	Par Value	Book Value	Accrued Income	Broker
01/04/2007	3136F52L4	FEDERAL NATL MTG ASSN M/T/N	3.50	07/20/2007	\$ 2,500,000.00	\$ 2,476,750.00	\$ 39,861.11	SEATTLE NORTHWEST
01/04/2007	3133XBZK4	FEDERAL HOME LN BKS	3.63	06/20/2007	\$ 6,000,000.00	\$ 5,956,140.00	\$ 8,458.33	GREENWICH CAPITAL MARKETS INC
01/10/2007	0660P1R29	BANKAMERICA CORP CPDS	0.00	04/02/2007	\$ 2,400,000.00	\$ 2,371,409.34	\$ -	BANC/AMERICA SECUR.LLC,MONTGOM
01/10/2007	437076AM4	HOME DEPOT INC	4.63	08/15/2010	\$ 1,400,000.00	\$ 1,368,458.00	\$ 26,079.86	MORGAN STANLEY & CO
01/17/2007	0660P1R29	BANKAMERICA CORP CPDS	0.00	04/02/2007	\$ 1,600,000.00	\$ 1,582,533.33	\$ -	BANC/AMERICA SECUR.LLC,MONTGOM
01/17/2007	912828DW7	UNITED STATES TREAS NTS	3.50	05/31/2007	\$ 50,000,000.00	\$ 49,718,750.00	\$ 230,769.23	UBS SECURITIES LLC
01/17/2007	912828DW7	UNITED STATES TREAS NTS	3.50	05/31/2007	\$ 31,000,000.00	\$ 30,825,625.00	\$ 143,076.92	UBS SECURITIES LLC
01/17/2007	912828FT2	UNITED STATES TREAS NTS	4.63	09/30/2008	\$ 8,000,000.00	\$ 7,967,500.00	\$ 110,796.70	UBS SECURITIES LLC
					\$ 102,900,000.00	\$ 102,267,165.67	\$ 559,042.15	

ATTACHMENT III
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
CALL DETAIL REPORT
01/01/07 TO 01/31/07

THERE WERE NO CALL NOTICES IN THE MONTH OF JANUARY 31, 2007