



Metro

Los Angeles County
Metropolitan Transportation Authority

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November 26, 2007

TO: BOARD OF DIRECTORS

THROUGH: ROGER SNOBLE
CHIEF EXECUTIVE OFFICER

FROM: TERRY MATSUMOTO
CHIEF FINANCIAL SERVICES OFFICER, AND TREASURER

SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH ENDED
OCTOBER 31, 2007

ISSUE

The attached investment transactions reports are provided in accordance with the LACMTA Investment Policy approved January 25, 2007, and the California Government Code.

DISCUSSION

During the month, investment purchases totaled \$1.2 billion, and investment sales totaled \$17.7 million, including interest. In October, no call options were exercised against the portfolio. The LACMTA's short and intermediate investment portfolios, valued at market plus accrued income, totaled \$1.52 billion as of October 31, 2007 versus \$1.36 billion as of September 30, 2007.

NEXT STEPS

The next update will report transactions for the month ended November 30, 2007.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

Prepared by: Donna R. Mills, Assistant Treasurer
Marshall Liu, Sr. Financial Analyst

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
10/01/07 TO 10/31/07

Settle Date	CUSIP	Description	Face Rate	Maturity Date	Par Value	Book Value	Accrued Income	Yield	Broker
10/01/2007	313384ML0	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/02/2007	15,000,000.00	14,998,125.00	-	4.50%	BK OF AMERICA NA
10/01/2007	313384QM4	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	12/14/2007	25,000,000.00	24,766,694.44	-	4.58%	LEHMAN-LBI
10/01/2007	R27474098	REPO CREDIT SUISSE FIRST BOSTON	4.69%	10/02/2007	27,900,000.00	27,900,000.00	-	4.69%	CREDIT SUISSE FIRST BOSTON
10/01/2007	83365SX24	SOCIETE GENERALE N A DISC C/P	0.00%	10/02/2007	25,000,000.00	24,996,597.22	-	4.90%	JPM SECURITIES-FIXED INCOME
10/02/2007	90262DZ32	UBS FIN (DEL) DISC C/P	0.00%	12/03/2007	8,000,000.00	7,930,560.00	-	5.08%	BANC/AMERICA SECUR.LLC,MONTGOM
10/02/2007	R27573056	REPO CREDIT SUISSE FIRST BOSTON	4.80%	10/03/2007	13,200,000.00	13,200,000.00	-	4.80%	CREDIT SUISSE FIRST BOSTON
10/02/2007	R27573446	REPO LEHMAN-LBI	4.80%	10/03/2007	15,600,000.00	15,600,000.00	-	4.80%	LEHMAN-LBI
10/02/2007	4662C1YT8	JPMORGAN CHASE BK DISC B/A	0.00%	11/27/2007	2,000,000.00	1,985,377.78	-	4.73%	CITIGROUP GLOBAL MARKETS INC
10/02/2007	4662C1YT8	JPMORGAN CHASE BK DISC B/A	0.00%	11/27/2007	10,000,000.00	9,926,888.89	-	4.73%	CITIGROUP GLOBAL MARKETS INC
10/02/2007	4662C1ZT7	JPMORGAN CHASE BK DISC B/A	0.00%	12/27/2007	7,500,000.00	7,415,970.83	-	4.74%	CITIGROUP GLOBAL MARKETS INC
10/02/2007	6323A1Z41	NATEXIS BANQUES POPULAIRES CPD	0.00%	12/04/2007	15,000,000.00	14,870,193.75	-	4.99%	LEHMAN-LBI
10/03/2007	R27674028	REPO LEHMAN-LBI	4.72%	10/04/2007	33,100,000.00	33,100,000.00	-	4.72%	LEHMAN-LBI
10/03/2007	74977LZ67	RABOBANK USA FINL CORP CPDS	0.00%	12/06/2007	13,000,000.00	12,888,373.33	-	4.87%	JPM SECURITIES-FIXED INCOME
10/03/2007	313588PX7	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	11/30/2007	11,500,000.00	11,416,069.17	-	4.56%	LEHMAN-LBI
10/04/2007	313396QJ5	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	12/11/2007	21,000,000.00	20,819,120.00	-	4.60%	LEHMAN-LBI
10/04/2007	313396QC0	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	12/05/2007	20,500,000.00	20,338,300.56	-	4.62%	LEHMAN-LBI
10/04/2007	R27772866	REPO CREDIT SUISSE FIRST BOSTON	4.71%	10/05/2007	6,600,000.00	6,600,000.00	-	4.71%	CREDIT SUISSE FIRST BOSTON
10/04/2007	06422RCX3	BANC OF AMERICA FDG CORP B/A	0.00%	03/31/2008	4,000,000.00	3,905,527.78	-	4.86%	BANK OF NY CUST CLEARANCE
10/04/2007	83365SZT3	SOCIETE GENERALE N A DISC C/P	0.00%	12/27/2007	12,000,000.00	11,857,200.00	-	5.16%	BANC/AMERICA SECUR.LLC,MONTGOM
10/04/2007	90262DZ40	UBS FIN (DEL) DISC C/P	0.00%	12/04/2007	12,000,000.00	11,898,536.67	-	5.03%	JPM SECURITIES-FIXED INCOME
10/05/2007	92977AAN3	WACHOVIA AUTO LN OWNER TR RESTR-2006	5.08%	04/20/2012	3,000,000.00	3,001,875.00	6,350.00	5.08%	KEYBANC CAPITAL MARKETS
10/05/2007	313384RB7	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	12/28/2007	3,100,000.00	3,066,871.33	-	4.63%	LEHMAN-LBI
10/05/2007	313588MT9	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	10/09/2007	13,000,000.00	12,993,211.11	-	4.70%	JPM SECURITIES-FIXED INCOME
10/09/2007	0660P1ZK0	BANKAMERICA CORP CPDS	0.00%	12/19/2007	9,000,000.00	8,913,202.50	-	4.94%	BANC/AMERICA SECUR.LLC,MONTGOM
10/09/2007	0660P1ZH7	BANKAMERICA CORP CPDS	0.00%	12/17/2007	9,000,000.00	8,915,647.50	-	4.94%	BANC/AMERICA SECUR.LLC,MONTGOM
10/09/2007	0660P1ZL8	BANKAMERICA CORP CPDS	0.00%	12/20/2007	18,000,000.00	17,823,960.00	-	4.94%	BANC/AMERICA SECUR.LLC,MONTGOM
10/10/2007	313384MV8	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/11/2007	20,000,000.00	19,997,377.78	-	4.72%	UBS FINANCIAL SERVICES INC
10/10/2007	313384QK8	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	12/12/2007	10,000,000.00	9,918,625.00	-	4.69%	SMITH BARNEY HARRIS UPHAMD
10/10/2007	313384QK8	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	12/12/2007	4,000,000.00	3,967,450.00	-	4.69%	SMITH BARNEY HARRIS UPHAMD
10/10/2007	313588RG2	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.00%	01/02/2008	20,000,000.00	19,783,466.67	-	4.69%	UBS FINANCIAL SERVICES INC
10/11/2007	313384MW6	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/12/2007	22,000,000.00	21,997,146.11	-	4.67%	SMITH BARNEY HARRIS UPHAMD
10/12/2007	912828DL1	UNITED STATES TREAS NTS-DTD 00083	3.50%	02/15/2010	10,000,000.00	9,840,234.38	55,163.04	3.50%	BNP PARIBAS SECURITIES CORP/
10/12/2007	313384QZ5	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	12/26/2007	22,000,000.00	21,786,416.67	-	4.71%	MERRILL LYNCH FIXED INCOME OPS
10/12/2007	R28573675	REPO CREDIT SUISSE FIRST BOSTON	4.73%	10/15/2007	33,000,000.00	33,000,000.00	-	4.73%	CREDIT SUISSE FIRST BOSTON
10/12/2007	4662C0D71	JPMORGAN CHASE BK DISC BANKERS	0.00%	04/07/2008	1,800,000.00	1,758,437.00	-	4.78%	CITIGROUP GLOBAL MARKETS INC
10/15/2007	R28873145	REPO LEHMAN-LBI	4.78%	10/16/2007	26,400,000.00	26,400,000.00	-	4.78%	LEHMAN-LBI
10/15/2007	R28873026	REPO CREDIT SUISSE FIRST BOSTON	4.78%	10/16/2007	7,100,000.00	7,100,000.00	-	4.78%	CREDIT SUISSE FIRST BOSTON
10/16/2007	65475CAD4	NISSAN AUTO RECEIVABLES 2006-B-OWNER TR	5.22%	11/15/2011	3,200,000.00	3,208,096.00	464.00	5.22%	LEHMAN-LBI
10/16/2007	313312NL0	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	10/26/2007	5,200,000.00	5,193,225.56	-	4.70%	MERRILL LYNCH FIXED INCOME OPS
10/16/2007	74977LXW2	RABOBANK USA FINL CORP CPDS	0.00%	10/30/2007	16,000,000.00	15,970,133.33	-	4.81%	JPM SECURITIES-FIXED INCOME
10/16/2007	912828GN4	U S TREAS INFL IDX N/B-DTD 00157	2.00%	04/15/2012	3,200,000.00	3,248,812.72	179.34	2.00%	LEHMAN-LBI
10/16/2007	912828HB9	UNITED STATES TREAS NTS-DTD 00170	4.00%	08/31/2009	17,700,000.00	17,625,328.13	89,472.53	4.00%	GREENWICH CAPITALMKT

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PURCHASE DETAIL REPORT
10/01/07 TO 10/31/07

Settle Date	CUSIP	Description	Face Rate	Maturity Date	Par Value	Book Value	Accrued Income	Yield	Broker
10/16/2007	R28973901	REPO CREDIT SUISSE FIRST BOSTON	4.70%	10/17/2007	24,900,000.00	24,900,000.00	-	4.70%	CREDIT SUISSE FIRST BOSTON
10/17/2007	313384NT2	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	11/02/2007	17,800,000.00	17,762,817.78	-	4.71%	LEHMAN-LBI
10/17/2007	313384NX3	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	11/06/2007	18,000,000.00	17,953,300.00	-	4.68%	LEHMAN-LBI
10/17/2007	R29073236	REPO CREDIT SUISSE FIRST BOSTON	4.63%	10/18/2007	24,900,000.00	24,900,000.00	-	4.63%	CREDIT SUISSE FIRST BOSTON
10/17/2007	313312PE4	FEDERAL FARM CREDIT BANK DISCOUNT	0.00%	11/13/2007	9,605,000.00	9,571,286.45	-	4.70%	LEHMAN-LBI
10/17/2007	84134MYF5	SOUTHEAST CORP FD CPDS	0.00%	11/15/2007	16,500,000.00	16,435,535.42	-	4.87%	MERRILL LYNCH GOVT SECS/M.MKTS
10/18/2007	313384ND7	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/19/2007	7,200,000.00	7,199,114.00	-	4.43%	CREDIT SUISSE FIRST BOSTON
10/18/2007	R29173597	REPO CREDIT SUISSE FIRST BOSTON	4.00%	10/19/2007	17,700,000.00	17,700,000.00	-	4.00%	CREDIT SUISSE FIRST BOSTON
10/18/2007	4662C0AF6	JPMORGAN CHASE BK DISC BANKERS	0.00%	01/15/2008	2,058,000.00	2,034,138.06	-	4.75%	CITIGROUP GLOBAL MARKETS INC
10/19/2007	R29274847	REPO CREDIT SUISSE FIRST BOSTON	4.57%	10/22/2007	24,900,000.00	24,900,000.00	-	4.57%	CREDIT SUISSE FIRST BOSTON
10/22/2007	313384NH8	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/23/2007	36,000,000.00	35,995,500.00	-	4.50%	UBS FINANCIAL SERVICES INC
10/22/2007	R29573365	REPO LEHMAN-LBI	4.66%	10/23/2007	24,800,000.00	24,800,000.00	-	4.66%	LEHMAN-LBI
10/23/2007	313384NL9	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/26/2007	12,800,000.00	12,795,253.33	-	4.45%	LEHMAN-LBI
10/23/2007	0660P1XQ9	BANKAMERICA CORP CPDS	0.00%	10/24/2007	22,500,000.00	22,497,050.00	-	4.72%	BANC/AMERICA SECUR.LLC,MONTGOM
10/23/2007	R29674495	REPO LEHMAN-LBI	4.66%	10/24/2007	24,900,000.00	24,900,000.00	-	4.66%	LEHMAN-LBI
10/24/2007	313384PN3	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	11/21/2007	22,000,000.00	21,923,684.44	-	4.48%	LEHMAN-LBI
10/24/2007	313384NK1	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/25/2007	4,000,000.00	3,999,505.56	-	4.45%	JPM SECURITIES-FIXED INCOME
10/24/2007	R29772528	REPO LEHMAN-LBI	4.55%	10/25/2007	24,900,000.00	24,900,000.00	-	4.55%	LEHMAN-LBI
10/24/2007	59018KYG0	MERRILL LYNCH & CO CPDS	0.00%	11/16/2007	15,000,000.00	14,954,383.33	-	4.77%	MERRILL LYNCH GOVT SECS/M.MKTS
10/24/2007	59018JAA2	MERRILL LYNCH & CO CPDS	0.00%	01/10/2008	2,500,000.00	2,474,000.00	-	4.85%	MERRILL LYNCH GOVT SECS/M.MKTS
10/24/2007	06422RDM6	BANC OF AMERICA FDG CORP	0.00%	04/21/2008	5,400,000.00	5,277,150.00	-	4.66%	BANK OF NY CUST CLEARANCE
10/24/2007	59018KY88	MERRILL LYNCH & CO CPDS	0.00%	11/08/2007	15,000,000.00	14,970,250.00	-	4.77%	MERRILL LYNCH GOVT SECS/M.MKTS
10/25/2007	912828CH1	UNITED STATES TREAS NTS	3.88%	05/15/2009	2,000,000.00	2,003,671.88	34,327.45	3.88%	MORGAN STANLEY & CO
10/25/2007	912828DX5	UNITED STATES TREAS NTS-DTD 00094	3.63%	06/15/2010	2,000,000.00	1,996,093.75	26,147.54	3.63%	GOLDMAN SACHS & CO
10/25/2007	313384NL9	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/26/2007	18,400,000.00	18,397,751.11	-	4.40%	UBS FINANCIAL SERVICES INC
10/25/2007	912828HB9	UNITED STATES TREAS NTS-DTD 00170	4.00%	08/31/2009	4,500,000.00	4,518,281.25	27,197.80	4.00%	LEHMAN-LBI
10/25/2007	R29873781	REPO LEHMAN-LBI	4.52%	10/26/2007	20,300,000.00	20,300,000.00	-	4.52%	LEHMAN-LBI
10/25/2007	36959JZA4	GENERAL ELEC CAP CORP CPDS	0.00%	12/10/2007	5,000,000.00	4,970,291.67	-	4.68%	MERRILL LYNCH GOVT SECS/M.MKTS
10/26/2007	912828HE3	UNITED STATES TREAS NTS-DTD 00173	4.25%	09/30/2012	2,600,000.00	2,629,656.25	7,849.73	4.25%	BARCLAYS BZWSIFED
10/26/2007	313396NP4	FEDERAL HOME LN MTG CORP DISC NTS	0.00%	10/29/2007	18,500,000.00	18,493,216.67	-	4.40%	SMITH BARNEY HARRIS UPHAMD
10/26/2007	R29974036	REPO CREDIT SUISSE FIRST BOSTON	4.68%	10/29/2007	25,400,000.00	25,400,000.00	-	4.68%	CREDIT SUISSE FIRST BOSTON
10/26/2007	93884FYK2	WASHINGTON GAS LT CO DISC C/P	0.00%	11/19/2007	4,500,000.00	4,486,020.00	-	4.67%	MERRILL LYNCH GOVT SECS/M.MKTS
10/29/2007	313384NQ8	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	10/30/2007	12,000,000.00	11,998,506.67	-	4.48%	MERRILL LYNCH FIXED INCOME OPS
10/29/2007	R30273955	REPO LEHMAN-LBI	4.72%	10/30/2007	25,500,000.00	25,500,000.00	-	4.72%	LEHMAN-LBI
10/30/2007	912828HE3	UNITED STATES TREAS NTS-DTD 00173	4.25%	09/30/2012	900,000.00	908,226.56	3,135.25	4.25%	GOLDMAN SACHS & CO
10/30/2007	313384PF0	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	11/14/2007	33,000,000.00	32,939,775.00	-	4.39%	UBS FINANCIAL SERVICES INC
10/30/2007	4662J1YL8	J P MORGAN CHASE & CO CPDS	0.00%	11/20/2007	16,500,000.00	16,455,917.50	-	4.59%	JPM SECURITIES-FIXED INCOME
10/30/2007	R30373022	REPO CREDIT SUISSE FIRST BOSTON	4.76%	10/31/2007	24,600,000.00	24,600,000.00	-	4.76%	CREDIT SUISSE FIRST BOSTON
10/31/2007	313384PV5	FEDERAL HOME LOAN BANK DISCOUNT	0.00%	11/28/2007	15,300,000.00	15,247,699.50	-	4.41%	UBS FINANCIAL SERVICES INC
10/31/2007	R30473577	REPO CREDIT SUISSE FIRST BOSTON	4.50%	11/01/2007	24,600,000.00	24,600,000.00	-	4.50%	CREDIT SUISSE FIRST BOSTON
					1,203,563,000.00	1,200,211,128.39	250,286.68		

ATTACHMENT II
 LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
 SALES DETAIL REPORT
 10/01/07 TO 10/31/07

Settle Date	CUSIP	Description	Interest Rate	Maturity Date	Par Value	Book Value	Accrued Income	Gain / (Loss)	Broker
10/12/2007	912828BK5	UNITED STATES TREAS NTS	3.13%	09/15/2008	10,000,000.00	9,889,843.75	23,179.95	32,421.87	DEUTSCHE BANK ALEX BROWN
10/26/2007	912828GN4	U S TREAS INFL IDX N/B-DTD 00157	2.00%	04/15/2012	3,200,000.00	3,304,023.03	1,971.55	55,210.31	BARCLAYS BZWSIFED
10/26/2007	59018YJ36	M LYNCH & CO INC MED-TERM NT	6.05%	08/15/2012	4,300,000.00	4,386,774.00	51,307.36	32,766.00	BANC/AMERICA SECUR.LLC,MONTGOM
					17,500,000.00	17,580,640.78	76,458.86	120,398.18	

ATTACHMENT III
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
CALL DETAIL REPORT
10/01/07 TO 10/31/07

THERE WERE NO CALL NOTICES IN THE MONTH OF OCTOBER 2007