



SEPTEMBER 16, 1998

TO: BOARD OF DIRECTORS  
FROM: TERRY MATSUMOTO  
EXECUTIVE OFFICER, FINANCE

Los Angeles County  
Metropolitan  
Transportation  
Authority

SUBJECT: STATUS REPORT ON BUS REVENUES

**BACKGROUND**

One Gateway Plaza  
Los Angeles, CA  
90012  
-  
213.922.6000

The attached report compares average daily bus farebox revenues for the period June 98-August 98 vs June 97-August 97. Bus farebox revenue consists of the following: cash (currency & coin), tokens valued at \$0.90/each, and passes. The analysis does not include revenues generated by the rail system.

**RESULTS**

Mailing Address:  
P.O. Box 194  
Los Angeles, CA 90053

Over the last 18 months there has been a decrease in the amount of cash and tokens collected in the farebox, which has been offset by increase in pass sales. The most recent 3-months daily revenue averages are as follows:

	<b>June 98</b>	<b>July 98</b>	<b>August 98</b>
Daily Bus Revenue	\$557,284	\$559,473	\$551,111
	<b>June 97</b>	<b>July 97</b>	<b>August 97</b>
Daily Bus Revenue	\$559,773	\$542,657	\$544,502

This trend is also consistent with bus revenue and ridership totals for all of FY97 vs FY98. Specifically: 1) cash deposited in the farebox has decreased 7.2%; 2) tokens deposited in the farebox has decreased 0.8%; 3) pass revenue has increased 20.8%. The net result has been an increase in total bus revenue of approximately 2.5%. Bus system ridership during this same period has increased 4.5%.

Attachment: Comparison of Bus Farebox Revenues

Prepared by: Agapito Diaz, Director of Revenue

**Comparison of Bus Farebox Revenues:  
June thru August, 1998 and 1997**  
(Figures Represent Daily Averages)

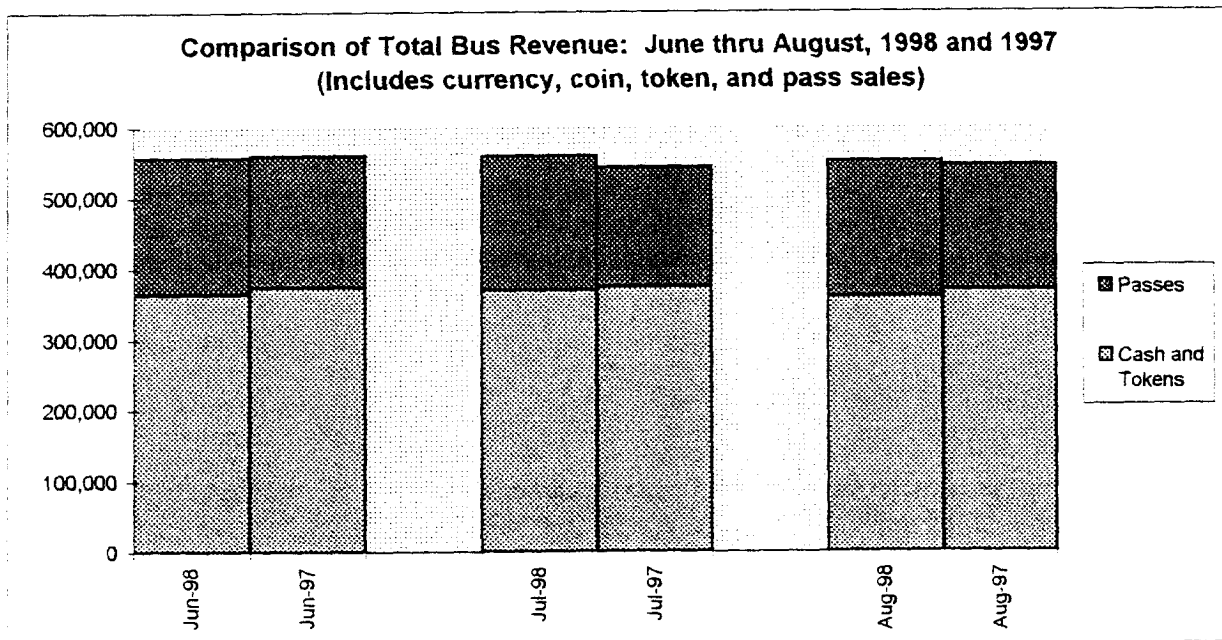
**1998**

	<b>Jun-98</b>	<b>Jul-98</b>	<b>Aug-98</b>
Cash	227,076	229,889	224,901
Tokens	137,355	139,584	134,960
<b>sub-total</b>	<b>364,431</b>	<b>369,473</b>	<b>359,861</b>
Passes	192,853	190,000	191,250
<b>TOTAL</b>	<b>\$557,284</b>	<b>\$559,473</b>	<b>\$551,111</b>

**1997**

	<b>Jun-97</b>	<b>Jul-97</b>	<b>Aug-97</b>
Cash	241,121	240,727	238,951
Tokens	132,753	133,457	130,007
<b>sub-total</b>	<b>373,874</b>	<b>374,184</b>	<b>368,958</b>
Passes	185,899	168,473	175,544
<b>TOTAL</b>	<b>\$559,773</b>	<b>\$542,657</b>	<b>\$544,502</b>

NOTE: Tokens are valued @ \$0.90.



**Compared to 1997**

**NOTE:** 1998 coin/currency has decreased approx. 7.2%  
1998 pass/token sales has increased approx. 20.1%