


June 13, 1997



  
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**TO: BOARD OF DIRECTORS**

**FROM: JAMES L. de la LOZA, EXECUTIVE OFFICER**   
**REGIONAL TRANSPORTATION PLANNING & DEVELOPMENT**

**SUBJECT: MTA-OPERATED BUS SYSTEM IMPROVEMENT SAVINGS**


**ISSUE**

At the September, 1996 Board meeting, the Board directed that any savings that may have resulted from a cross-border lease for Neoplan buses should be transferred to the MTA-Operated Bus System Improvement Fund, as established by the Board on June 26, 1996.

The anticipated \$970,000 cost savings from the planned cross-border leasing of the Neoplan buses, as noted in the September 18, 1996 Finance and Budget Committee, **were not achieved** as the financing market was not in a favorable position in order to allow the MTA to take advantage of a cross-border lease.

Staff will continue to attempt to identify cost-saving opportunities that will allow the agency to re-program funds to the MTA-Operated Bus System Improvement Program.

**CONCUR:**

  
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RODNEY DAWSON  
Interim Executive Officer  
Finance

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