



[Handwritten signature]
Metropolitan
Transportation
Authority

One Gateway Plaza
Los Angeles, CA
90012-2952

DATE: May 14, 2001
TO: MTA BOARD OF DIRECTORS
FROM: TERRY MATSUMOTO *[Handwritten signature]*
EXECUTIVE OFFICER, FINANCE AND TREASURER
SUBJECT: INVESTMENT TRANSACTIONS DURING THE MONTH
ENDED APRIL 30, 2001

BACKGROUND

The attached investment transactions reports are provided in accordance with the MTA Investment Policy approved January 25, 2001, and California Government Code.

INVESTMENT TRANSACTIONS

During the month, investment purchases totaled \$292.7 million, and investment sales totaled \$50.3 million, including interest. Call options totaling \$4.5 million were exercised against holdings in the portfolio during the month. The MTA's short and intermediate investment portfolios, valued at cost plus accrued income, totaled \$730.8 million as of April 30, 2001 versus \$701.5 million as of March 31, 2001.

Attachment I: Purchase Detail Report
Attachment II: Sales Detail Report
Attachment III: Call Detail Report

Prepared by: Donna R. Mills, Senior Investment Manager
Marshall Liu, Sr. Financial Analyst

cc: LACMTA Internal Auditor

ATTACHMENT I
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
PURCHASE DETAIL REPORT
04/01/2001 TO 04/30/2001

Settle Date	Description	Face Rate	Maturity Date	PAR	COST	Interest	YAP	Broker
04/02/2001	GENERAL RE CORP CPDS	0.000%	05/02/2001	2,900,000.00	2,888,110.00		4.940	MERRILL LYNCH GOVT SECS/M MKTS
04/02/2001	BANK OF AMERICA N A B/A	0.000%	06/28/2001	1,000,000.00	988,690.00		4.730	BANKERS TRUST COMPANY
04/02/2001	GENERAL RE CORP CPDS	0.000%	05/02/2001	1,000,000.00	995,900.00		4.940	MERRILL LYNCH GOVT SECS/M MKTS
04/02/2001	BANK OF AMERICA N A B/A	0.000%	06/28/2001	1,000,000.00	988,690.00		4.730	BANKERS TRUST COMPANY
04/02/2001	GENERAL RE CORP CPDS	0.000%	05/02/2001	1,500,000.00	1,493,850.00		4.940	MERRILL LYNCH GOVT SECS/M MKTS
04/03/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	05/29/2001	6,000,000.00	5,956,226.67		4.720	BK OF AMERICA NA
04/03/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	05/11/2001	5,000,000.00	4,975,300.00		4.700	SMITH BARNEY HARRIS UPHAM
04/03/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	05/31/2001	2,300,000.00	2,282,583.89		4.740	SMITH BARNEY HARRIS UPHAM
04/03/2001	GENERAL RE CORP CPDS	0.000%	05/02/2001	5,000,000.00	4,980,223.61		4.930	MERRILL LYNCH GOVT SECS/M MKTS
04/03/2001	NORTHERN ILL GAS CORP DISC C/P CPDS	0.000%	04/30/2001	5,000,000.00	4,981,512.50		4.950	MERRILL LYNCH GOVT SECS/M MKTS
04/03/2001	USAA CAP CORP DISC C/P CPDS	0.000%	04/11/2001	1,100,000.00	1,098,777.78		5.010	MERRILL LYNCH GOVT SECS/M MKTS
04/03/2001	USAA CAP CORP DISC C/P CPDS	0.000%	04/11/2001	500,000.00	499,444.44		5.010	MERRILL LYNCH GOVT SECS/M MKTS
04/03/2001	CINGULAR WIRELESS LLC DISC 4/2 CPDS	0.000%	04/17/2001	7,000,000.00	6,986,252.78		5.060	GOLDMAN, SACHS & CO
04/03/2001	HERSHEY FOODS CORP DISC C/P CPDS	0.000%	04/10/2001	7,000,000.00	6,993,126.39		5.050	GOLDMAN, SACHS & CO
04/04/2001	FEDERAL FARM CR BKS CONS	5.15%	03/05/2004	8,500,000.00	8,571,315.00	35,263.19	4.837	FIRST TENNESSEE BK NA-BD DIVI
04/04/2001	DUKE PWR CO DISC C/P CPDS	0.000%	05/11/2001	1,700,000.00	1,691,438.61		4.930	MERRILL LYNCH GOVT SECS/M MKTS
04/04/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.000%	05/02/2001	2,500,000.00	2,490,627.78		4.840	SMITH BARNEY HARRIS UPHAM
04/04/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	05/10/2001	1,900,000.00	1,891,070.00		4.720	SMITH BARNEY HARRIS UPHAM
04/04/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	05/02/2001	2,500,000.00	2,490,627.78		4.840	SMITH BARNEY HARRIS UPHAM
04/04/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	05/09/2001	1,300,000.00	1,293,996.53		4.770	SMITH BARNEY HARRIS UPHAM
04/04/2001	HOMESIDE LENDING DISC C/P CPDS	0.000%	05/07/2001	1,700,000.00	1,692,270.67		4.980	MERRILL LYNCH GOVT SECS/M MKTS
04/04/2001	SALOMON SMITH BARNEY DISC C/P CPDS	0.000%	05/07/2001	1,700,000.00	1,692,286.25		4.970	SMITH BARNEY INC (SALOMON)
04/05/2001	BANK OF AMERICA N A B/A	0.000%	04/27/2001	1,000,000.00	996,962.78		4.990	BANKERS TRUST COMPANY
04/05/2001	BANK OF AMERICA N A B/A	0.000%	05/16/2001	2,000,000.00	1,988,838.89		4.930	BANKERS TRUST COMPANY
04/05/2001	BANK OF AMERICA N A B/A	0.000%	06/28/2001	1,000,000.00	989,033.33		4.750	BANKERS TRUST COMPANY
04/05/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	05/29/2001	4,000,000.00	3,971,860.00		4.720	BK OF AMERICA NA
04/05/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	06/06/2001	4,000,000.00	3,968,104.44		4.670	SMITH BARNEY HARRIS UPHAM
04/05/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	05/14/2001	4,000,000.00	3,979,676.67		4.710	SMITH BARNEY HARRIS UPHAM
04/05/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	05/25/2001	2,800,000.00	2,781,722.22		4.730	SMITH BARNEY HARRIS UPHAM
04/05/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	06/05/2001	4,000,000.00	3,968,618.89		4.670	MERRILL LYNCH FIXED INCOME OPS
04/05/2001	HOMESIDE LENDING DISC C/P CPDS	0.000%	05/07/2001	5,000,000.00	4,977,955.56		4.980	MERRILL LYNCH GOVT SECS/M MKTS
04/05/2001	HOMESIDE LENDING DISC C/P CPDS	0.000%	05/09/2001	5,000,000.00	4,976,577.78		4.980	MERRILL LYNCH GOVT SECS/M MKTS
04/05/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.000%	05/15/2001	5,000,000.00	4,972,500.00		4.980	BANC OF AMERICA SECURITIES LLC
04/06/2001	AMERICAN EXPRESS CR CORP CPDS CPDS	0.000%	05/17/2001	5,000,000.00	4,971,926.39		4.960	BANKERS TRUST CO/CP/PA
04/06/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	04/09/2001	5,900,000.00	5,897,610.50		4.860	SMITH BARNEY HARRIS UPHAM
04/09/2001	HOUSEHOLD FIN CORP DEB	7.00%	08/01/2003	2,000,000.00	2,069,800.00	26,444.44	5.369	FIRST UNION SECURITIES INC
04/10/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.000%	06/15/2001	1,150,000.00	1,140,407.08		4.590	MERRILL LYNCH FIXED INCOME OPS
04/10/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	06/05/2001	3,000,000.00	2,978,486.67		4.640	SMITH BARNEY HARRIS UPHAM
04/10/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	06/14/2001	1,914,000.00	1,898,206.84		4.610	MERRILL LYNCH FIXED INCOME OPS
04/10/2001	FEDERAL NATL MTG ASSN	4.75%	03/15/2004	1,000,000.00	1,002,735.28		4.712	DEUTSCHE BANC ALEX BROWN INC
04/10/2001	ABBOTT LABS DISC C/P CPDS	0.000%	04/30/2001	7,000,000.00	6,980,944.44		4.910	GOLDMAN, SACHS & CO
04/11/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	06/13/2001	7,000,000.00	6,943,650.00		4.640	SMITH BARNEY HARRIS UPHAM
04/11/2001	GENERAL RE CORP CPDS	0.000%	05/10/2001	4,000,000.00	3,984,114.44		4.950	MERRILL LYNCH GOVT SECS/M MKTS
04/11/2001	INTERNATIONAL LEASE FIN C/P CPDS	0.000%	05/15/2001	5,000,000.00	4,976,908.33		4.910	MERRILL LYNCH GOVT SECS/M MKTS
04/11/2001	BANK OF AMERICA N A B/A	0.000%	05/09/2001	1,000,000.00	996,212.22		4.890	BANKERS TRUST COMPANY
04/11/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.000%	05/18/2001	1,900,000.00	1,890,392.33		4.950	MERRILL LYNCH GOVT SECS/M MKTS
04/11/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.000%	05/18/2001	1,000,000.00	994,943.33		4.950	MERRILL LYNCH GOVT SECS/M MKTS
04/11/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.000%	05/18/2001	1,000,000.00	994,943.34		4.950	MERRILL LYNCH GOVT SECS/M MKTS
04/11/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.000%	05/18/2001	1,500,000.00	1,492,415.00		4.950	MERRILL LYNCH GOVT SECS/M MKTS
04/12/2001	BANK OF AMERICA N A B/A	0.000%	05/11/2001	3,000,000.00	2,988,158.33		4.920	BANKERS TRUST COMPANY
04/12/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	06/15/2001	1,081,000.00	1,072,140.80		4.650	BK OF AMERICA NA
04/12/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	05/09/2001	4,000,000.00	3,985,540.00		4.840	SMITH BARNEY HARRIS UPHAM
04/12/2001	SALOMON SMITH BARNEY DISC C/P CPDS	0.000%	04/26/2001	3,000,000.00	2,994,166.67		5.010	SMITH BARNEY INC (SALOMON)
04/17/2001	FEDERAL FARM CREDIT BANK DISCOUNT	0.000%	05/22/2001	2,000,000.00	1,990,783.33		4.760	BK OF AMERICA NA
04/17/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	06/12/2001	6,000,000.00	5,956,506.67		4.690	BK OF AMERICA NA
04/17/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	06/13/2001	3,000,000.00	2,978,007.50		4.660	BK OF AMERICA NA
04/17/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	05/24/2001	8,000,000.00	7,960,040.00		4.880	MERRILL LYNCH FIXED INCOME OPS
04/17/2001	HOMESIDE LENDING DISC C/P CPDS	0.000%	05/16/2001	8,000,000.00	7,967,971.11		4.990	MERRILL LYNCH GOVT SECS/M MKTS
04/17/2001	MERRILL LYNCH & CO DISC C/P CPDS	0.000%	05/30/2001	6,000,000.00	5,965,528.33		4.840	MERRILL LYNCH GOVT SECS/M MKTS
04/17/2001	MERRILL LYNCH & CO DISC C/P CPDS	0.000%	05/31/2001	4,000,000.00	3,976,484.44		4.840	MERRILL LYNCH GOVT SECS/M MKTS
04/17/2001	GENERAL ELEC CAP CORP DISC C/P CPDS	0.000%	05/16/2001	1,300,000.00	1,294,826.72		5.050	CITIBANK/CP/PA
04/17/2001	WAL MART STORES CPDS 4/2 CPDS	0.000%	05/01/2001	7,000,000.00	6,986,525.00		4.960	GOLDMAN, SACHS & CO
04/18/2001	REPO CREDIT SUISSE FIRST BOSTON	4.95%	04/19/2001	4,200,000.00	4,200,000.00		5.020	CREDIT SUISSE FIRST BOSTON
04/19/2001	CHASE MANHATTAN BANK B/A CPDS	0.000%	05/04/2001	1,000,000.00	998,191.67		4.350	PAINE WEBBER INC GOVT SEC AC#2
04/19/2001	CHASE MANHATTAN BANK DISC B/A	0.000%	08/06/2001	1,050,702.00	1,037,849.58		4.090	PAINE WEBBER INC GOVT SEC AC#2
04/19/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	05/04/2001	3,800,000.00	3,792,906.67		4.490	MERRILL LYNCH FIXED INCOME OPS
04/19/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	05/04/2001	1,500,000.00	1,497,200.00		4.490	MERRILL LYNCH FIXED INCOME OPS
04/19/2001	CHASE MANHATTAN BANK DISC B/A	0.000%	09/19/2001	1,049,573.00	1,031,551.83		4.110	PAINE WEBBER INC GOVT SEC AC#2
04/19/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	05/04/2001	2,100,000.00	2,096,080.00		4.490	MERRILL LYNCH FIXED INCOME OPS
04/20/2001	NATIONAL RURAL UTILS COOP C/P CPDS	0.000%	05/30/2001	5,000,000.00	4,975,500.00		4.430	MERRILL LYNCH GOVT SECS/M MKTS
04/24/2001	GENERAL MTRS ACCEP CORP	5.88%	01/22/2003	700,000.00	705,796.00	10,509.72	5.370	CHASE SECURITIES, INC
04/24/2001	STUDENT LN MARKETING ASSN	4.75%	04/23/2004	5,000,000.00	4,987,200.00		4.840	FIRST TENNESSEE BK NA-BD DIVI
04/26/2001	DUKE PWR CO DISC C/P CPDS	0.000%	05/25/2001	2,900,000.00	2,889,814.56		4.380	SMITH BARNEY INC (SALOMON)
04/26/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	06/07/2001	3,500,000.00	3,482,850.00		4.220	SMITH BARNEY HARRIS UPHAM
04/26/2001	DUKE PWR CO DISC C/P CPDS	0.000%	05/25/2001	1,000,000.00	996,487.78		4.380	SMITH BARNEY INC (SALOMON)
04/26/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	06/07/2001	1,500,000.00	1,492,650.00		4.220	SMITH BARNEY HARRIS UPHAM
04/26/2001	DUKE PWR CO DISC C/P CPDS	0.000%	05/25/2001	1,500,000.00	1,494,731.67		4.380	SMITH BARNEY INC (SALOMON)
04/26/2001	FEDERAL NATL MTGE ASSN DISCOUNT NT	0.000%	06/07/2001	2,000,000.00	1,990,200.00		4.220	SMITH BARNEY HARRIS UPHAM
04/26/2001	UNITED STATES TREAS NTS	4.25%	03/31/2003	9,700,000.00	9,715,156.25	29,285.52	4.160	CHASE NYC/BIDL
04/26/2001	FORD MTR CR CO	5.75%	02/23/2004	1,900,000.00	1,892,704.00	19,118.75	5.900	SBC WARBURG DILLON READ INC
04/26/2001	FEDERAL HOME LN BKS DEB	6.38%	11/14/2003	6,000,000.00	6,222,060.00	171,062.50	4.814	FIRST TENNESSEE BK NA-BD DIVI
04/27/2001	FEDERAL HOME LN MTG CORP DISC NTS	0.000%	06/19/2001	3,150,000.00	3,130,429.75		4.250	BK OF AMERICA NA
04/27/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	06/20/2001	5,000,000.00	4,968,725.00		4.200	BK OF AMERICA NA
04/27/2001	FEDERAL HOME LOAN BANK DISCOUNT	0.000%	06/27/2001	10,000,000.00	9,929,511.11		4.190	BK OF AMERICA NA
04/27/2001	FEDERAL HOME LN BKS DEB	5.13%	03/06/2006	2,000,000.00	1,985,380.00	14,520.83	5.296	MORGAN STANLEY & CO
04/27/2001	FEDERAL FARM CR BKS CONS M/T/N	5.10%	04/26/2004	5,000,000.00	5,030,600.00	708.33	4.878	FIRST TENNESSEE BK NA-BD DIVI
04/27/2001	PROCTER & GAMBLE CO	5.25%	09/15/2003	1,000,000.00	1,011,080.00	6,125.00	4.750	NORWEST INVESTMENT SER INC
				293,195,275.00	292,379,202.00		313,038.28	

ATTACHMENT II
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
SALES DETAIL REPORT
04/01/2001 to 04/30/2001

Settle Date	Description	Face Rate	Maturity Date	PAR	COST	Interest	Gain / (Loss)
04/04/2001	FEDERAL HOME LN BKS DEB	5.42%	03/26/2002	1,700,000.00	1,715,385.00	2,047.56	14,059.00
04/04/2001	FEDERAL FARM CR BKS CONS DEB	5.25%	05/01/2002	6,500,000.00	6,553,300.00	145,031.25	156,350.00
04/09/2001	HOUSEHOLD FIN CORP SR NTS	6.88%	03/01/2003	2,000,000.00	2,057,040.00	14,513.89	121,200.00
04/23/2001	GNMA 30YR SF 8% APR TBA	8.00%	04/15/2031	4,000,000.00	4,130,000.00	0.00	2,187.50
04/24/2001	U S TREASURY NOTES	4.25%	11/15/2003	5,000,000.00	4,982,812.50	93,922.65	(8,007.82)
04/26/2001	UNITED STATES TREAS NTS	4.25%	03/31/2003	9,700,000.00	9,718,187.50	29,285.52	3,031.25
04/26/2001	FEDERAL HOME LN MTG CORP	7.38%	05/15/2003	9,000,000.00	9,488,671.88	296,843.75	428,191.88
04/26/2001	FEDERAL HOME LN BKS DEB	6.25%	11/15/2002	5,500,000.00	5,642,285.00	153,732.64	240,505.00
04/27/2001	FEDERAL FARM CR BKS CONS	6.75%	01/13/2003	5,000,000.00	5,178,850.00	97,500.00	201,800.00
				48,400,000.00	49,466,531.88	832,877.26	1,159,316.81

**ATTACHMENT III
LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY
CALL DETAIL REPORT
04/01/2001 TO 04/30/2001**

Settle Date	Description	Face Rate	Maturity Date	PAR	COST	Interest	Gain / (Loss)
04/16/2001	FIFTH THIRD BK AUTO TR 1996-A	6.20%	09/15/2001	3,500,000.00	3,231.20	0.00	108.98
04/17/2001	FEDERAL HOME LN BKS DEB	6.33%	10/17/2002	1,000,000.00	1,000,000.00	0.00	0.00
				4,500,000.00	1,003,231.20	0.00	108.98